



## Legislation Text

File #: EAR-63 CC 16-102, Version: 5

### **AUTHORIZING GRANT OF A LEASE OF REAL PROPERTY TO TEACH DEVELOPMENT LLC (OLD MAUI HIGH SCHOOL CAMPUS) (EAR-63)**

The Committee is in receipt of the following:

1. County Communication 16-102, from the Economic Development Director, transmitting a proposed resolution relating to the grant of a lease of 22.158 acres of County real property identified for real property tax purposes as tax map key (2) 2-5-004:014 to Teach Development LLC for the repurposing of the Old Maui High School Campus.
2. County Communication 16-103, from the Economic Development Director, transmitting a proposed resolution relating to the grant of two leases of a total of 23.538 acres of County real property identified for real property tax purposes as tax map keys (2) 2-5-004:014 and (2) 2-5-004:053 to Teach Development LLC, for the repurposing of the Old Maui High School Campus.
3. Correspondence dated September 6, 2016, from the Department of the Corporation Counsel, transmitting a revised proposed resolution entitled "AUTHORIZING THE GRANT OF A LEASE OF COUNTY REAL PROPERTY CONSISTING OF TAX MAP KEY NUMBERS (2) 2-5-004:014 AND (2) 2-5-004:053, TO TEACH DEVELOPMENT LLC, PURSUANT TO CHAPTERS 3.36 AND 3.40, MAUI COUNTY CODE," attaching proposed leases for a total of 23.538 acres identified for real property tax purposes as tax map keys (2) 2-5-004:014 and (2) 2-5-004:053 to Teach Development LLC. The purpose of the revised proposed resolution is to allow the Mayor, the Director of Finance, or their authorized representatives to enter into two leases to Teach Development LLC, for the Old Maui High School Campus for \$1 per year in total for both parcels for a term of 60 years, for use as a facility of innovative social, economic, and environmental benefit to Maui.
4. Economic Development, Energy, Agriculture, and Recreation Committee Report 16-137, dated September 16, 2016 (recommitted), recommending adoption of the proposed resolution to allow the Mayor, the Director of Finance, or their authorized representatives, to enter into two leases of a total of 23.538 acres of County real property identified for real property tax purposes as tax map keys (2) 2-5-004:014 and (2) 2-5-004:053 to Teach Development LLC, for the repurposing of the Old Maui High School Campus.
5. Correspondence dated November 7, 2016, from the Economic Development Director, transmitting two revised proposed leases.

The Committee may consider whether to recommend adoption of the revised proposed resolution, with or without further revisions. The Committee may also consider the filing of Committee Report 16-137, County Communications 16-102 and 16-103, and other related action.