

November 30, 2017

MEMO TO: County Clerk

F R O M: Councilmember Elle Cochran *EC*

SUBJECT: **TRANSMITTAL OF LEGISLATIVE PROPOSAL TO AMEND THE PROPOSED RESOLUTION URGING THE GOVERNOR AND THE HAWAII STATE LEGISLATURE TO SUPPORT AFFORDABLE HOUSING AT FRONT STREET APARTMENTS, LAHAINA**
(HHT CR 17-178)

The attached legislative proposal pertains to Housing, Human Services, and Transportation Committee Report 17-178 on the December 1, 2017 Council meeting agenda.

paf:mzd:17-280b

Attachment

December 1, 2017 Council meeting

MAUI COUNTY COUNCIL
Amendment Summary Form

Legislation: Resolution urging the Governor and the Hawaii State Legislature to support affordable housing at the Front Street Apartments, located in Lahaina, Maui, Hawaii, and situated on property identified as tax map key (2) 4-5-003:013.

Proposer: Councilmember Elle Cochran.

Description: Amends the wording of the proposed resolution to add the name of the owner of the property as the subject of the fourth WHEREAS clause of the proposed resolution.

Motion: Move to amend the proposed resolution as follows:

WHEREAS, the owner, Front Street Affordable Housing Partners, asserts a loophole in the Internal Revenue Service tax code allows [for owner, Front Street Affordable Housing Partners, to sell the complex after 15 years, thereby removing] it to remove Front Street Apartments from the affordable rental market; and

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