



DEPARTMENT OF FINANCE

FISCAL YEAR 2025 PROPOSED BUDGET – COUNTYWIDE COSTS

Submitted by Acting Director of Finance at BFED meeting on 04-01-2024 (BFED-1)

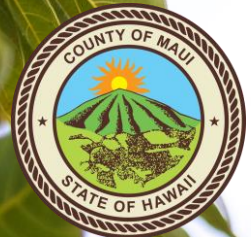
MAYOR RICHARD T. BISSEN, JR. | DEPUTY DIRECTOR STEVE A. TESORO

Budget Summary

Program/ Character	FY 2022 Actual	FY 2023 Actual	FY 2024 Adopted	FY 2025 Proposed	Change Amount	Change Percent
Countywide Costs						
Fringe Benefits	\$ 132,609,515	\$ 132,252,377	\$ 149,958,463	\$ 152,959,633	\$ 3,001,170	2.0%
Fringe Benefits Reimbursements	\$ (24,791,012)	\$ (23,742,800)	\$ (32,462,719)	\$ (32,317,596)	\$ 145,123	-0.4%
Bond Issuance & Debt Service	\$ 16,315,935	\$ 45,510,550	\$ 56,308,805	\$ 59,260,666	\$ 2,951,861	5.2%
Supplemental Transfers	\$ 8,131,860	\$ 11,843,651	\$ 32,093,148	\$ 39,053,687	\$ 6,960,539	21.7%
Insurance Programs & Self Insurance	\$ 9,673,121	\$ 36,065,579	\$ 14,471,521	\$ 20,600,000	\$ 6,128,479	42.3%
Open Space, Natural, Cultural Resources & Scenic Views Preservation Fund	\$ 5,849,698	\$ 12,611,014	\$ 5,377,015	\$ 5,860,258	\$ 483,243	9.0%
Affordable Housing Fund	\$ 26,969,661	\$ 32,695,216	\$ 43,016,123	\$ 46,882,067	\$ 3,865,944	9.0%
General Costs	\$ 537,831	\$ 572,470	\$ 3,312,000	\$ 2,062,000	\$ (1,250,000)	-37.7%
COVID-19 and impacts from other world events	\$ 9,576,491	\$ (16,538)	\$ -	\$ -	\$ -	0%
Overhead Reimbursements	\$ (19,820,928)	\$ (20,582,853)	\$ (25,955,695)	\$ (24,429,217)	\$ 1,526,478	-5.9%
Emergency Fund	\$ 3,651,089	\$ 3,270,764	\$ 28,213,408	\$ 20,000,000	\$ (8,213,408)	-29.1%
Economic Development Fund	\$ 2,625,884	\$ -	\$ -	\$ -	\$ -	
Post-Employment Obligations Fund	\$ 3,000,000	\$ 3,000,000	\$ 20,228,767	\$ -	\$ (20,228,767)	-100.0%
Manage Retreat Fund	\$ -	\$ -	\$ 12,000,000	\$ 12,000,000	\$ -	
One Main Plaza Lease	\$ 357,228	\$ 381,162	\$ 500,000	\$ 500,000	\$ -	0.0%
Haggai Institute	\$ -	\$ -	\$ 2,000,000	\$ -	\$ (2,000,000)	-100.0%
General Tax Excise	\$ -	\$ -	\$ -	\$ 36,000,000	\$ 36,000,000	100%
Department of Hawaiian Home Lands	\$ -	\$ -	\$ -	\$ 9,000,000	\$ 9,000,000	100%
Program Total	\$ 174,686,373	\$ 233,860,592	\$ 309,060,836	\$ 347,431,498	\$ 38,370,662	12.4%
FUND TOTAL	\$ 174,686,373	\$ 233,860,592	\$ 309,060,836	\$ 347,431,498	\$ 38,370,662	12.4%

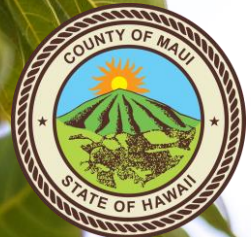
Note: True sum may be different due to rounding.

PROPOSED FISCAL YEAR 2025 BUDGET

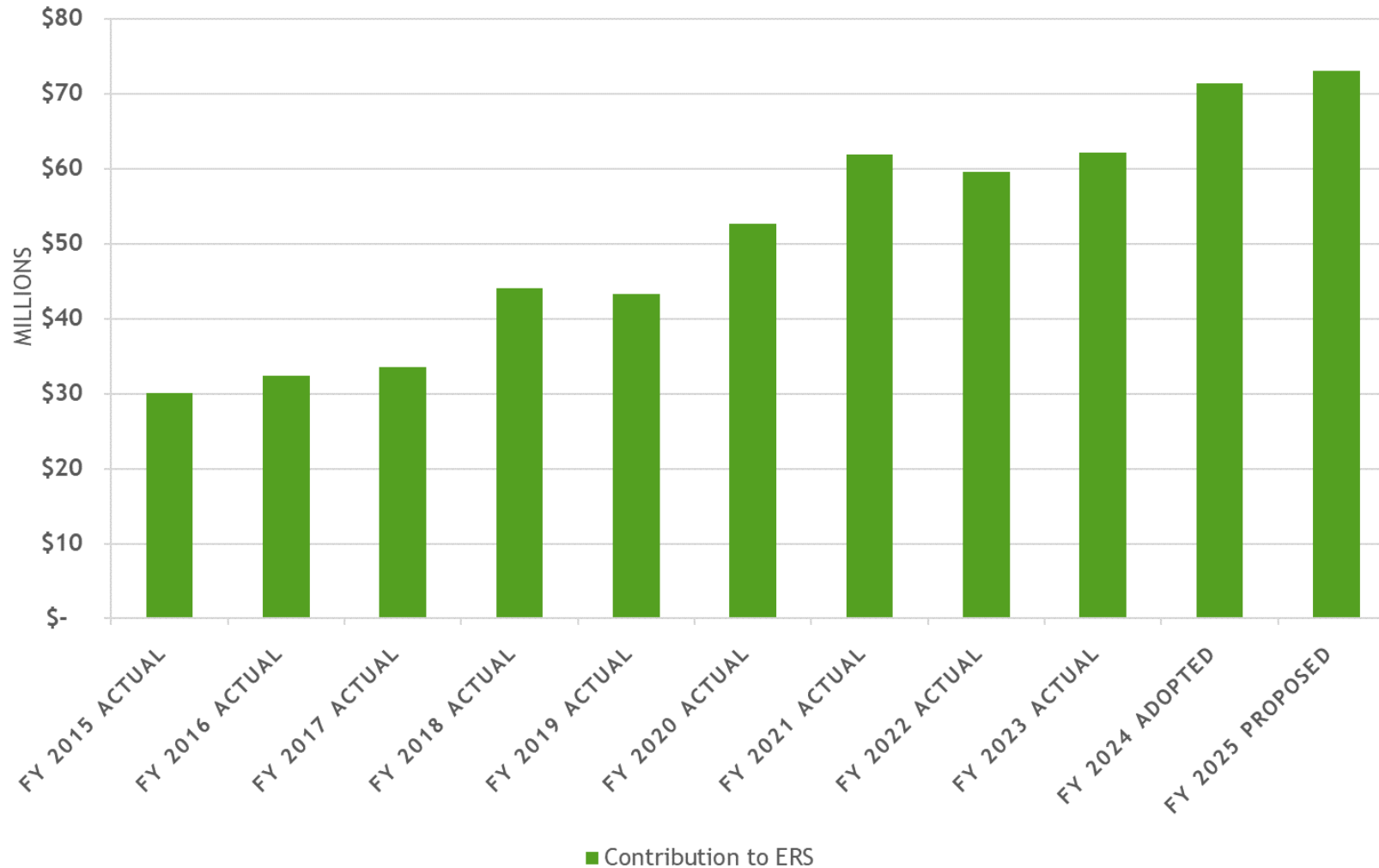


Fringe Benefits

- ERS
- FICA
- EUTF
- Unemployment Compensation
- Terminal Pay and Salary Adjustment
- Monthly Annual Required Payment
- Section 8 Fringes



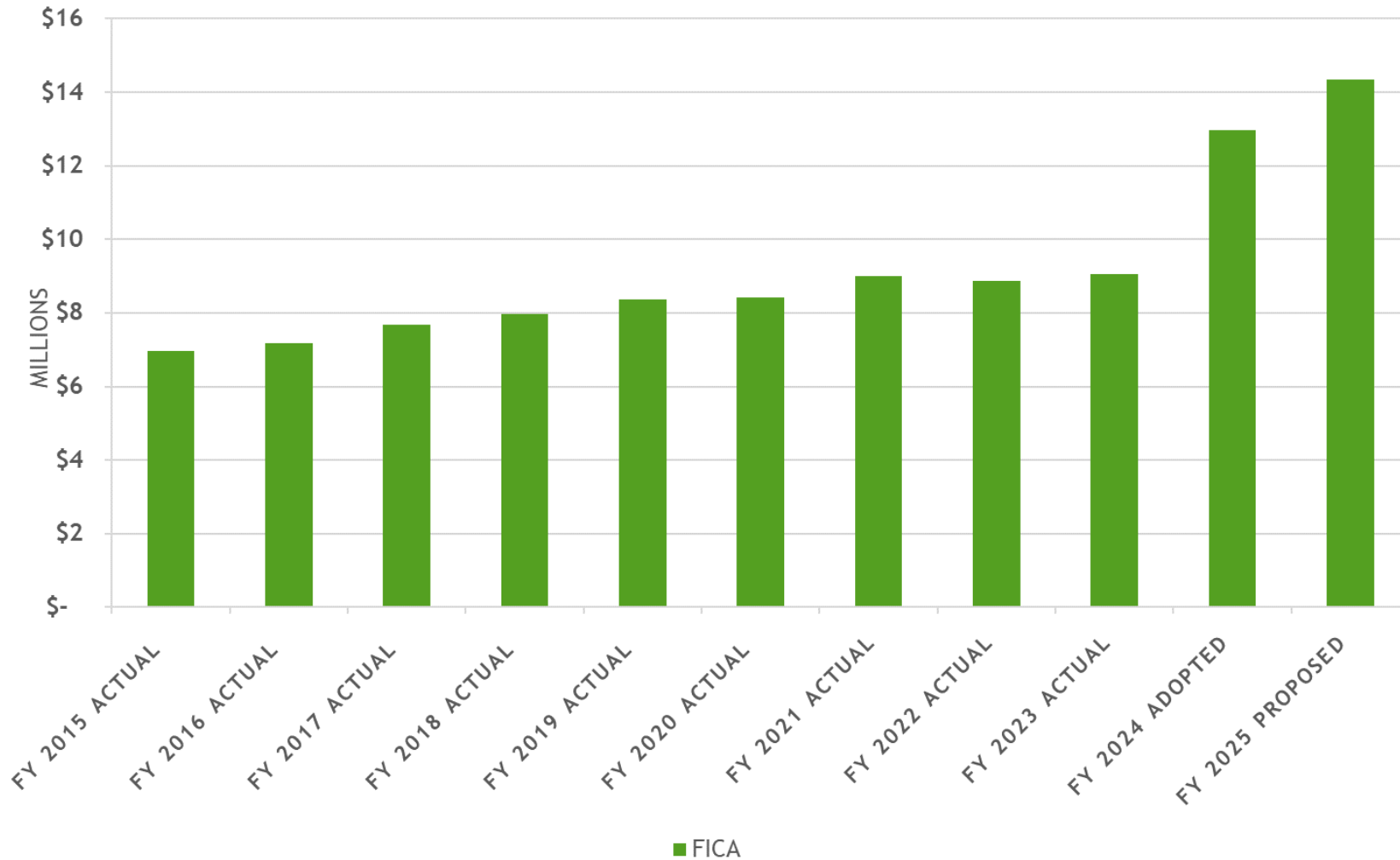
Fringe Benefits: ERS



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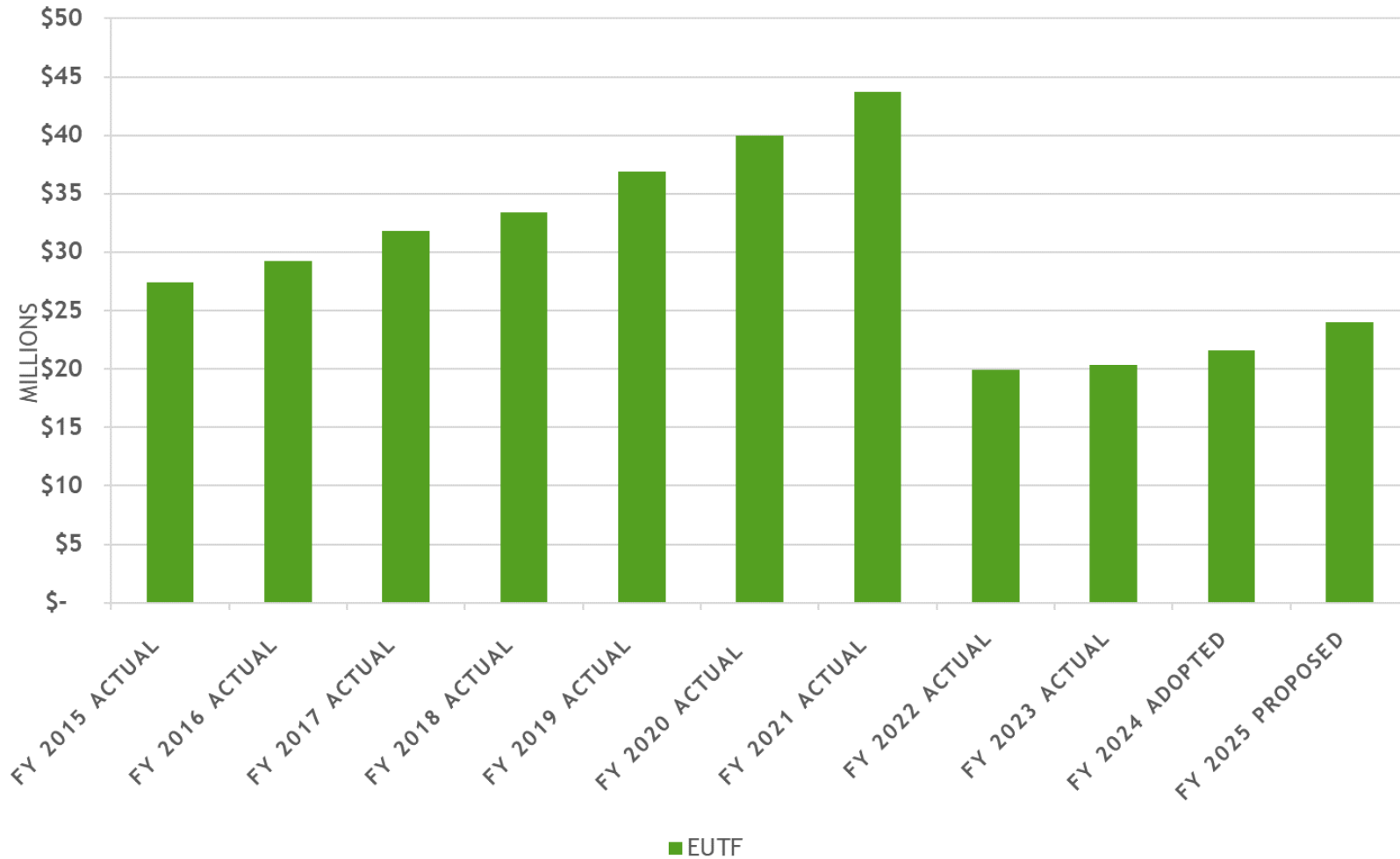
Fringe Benefits: FICA



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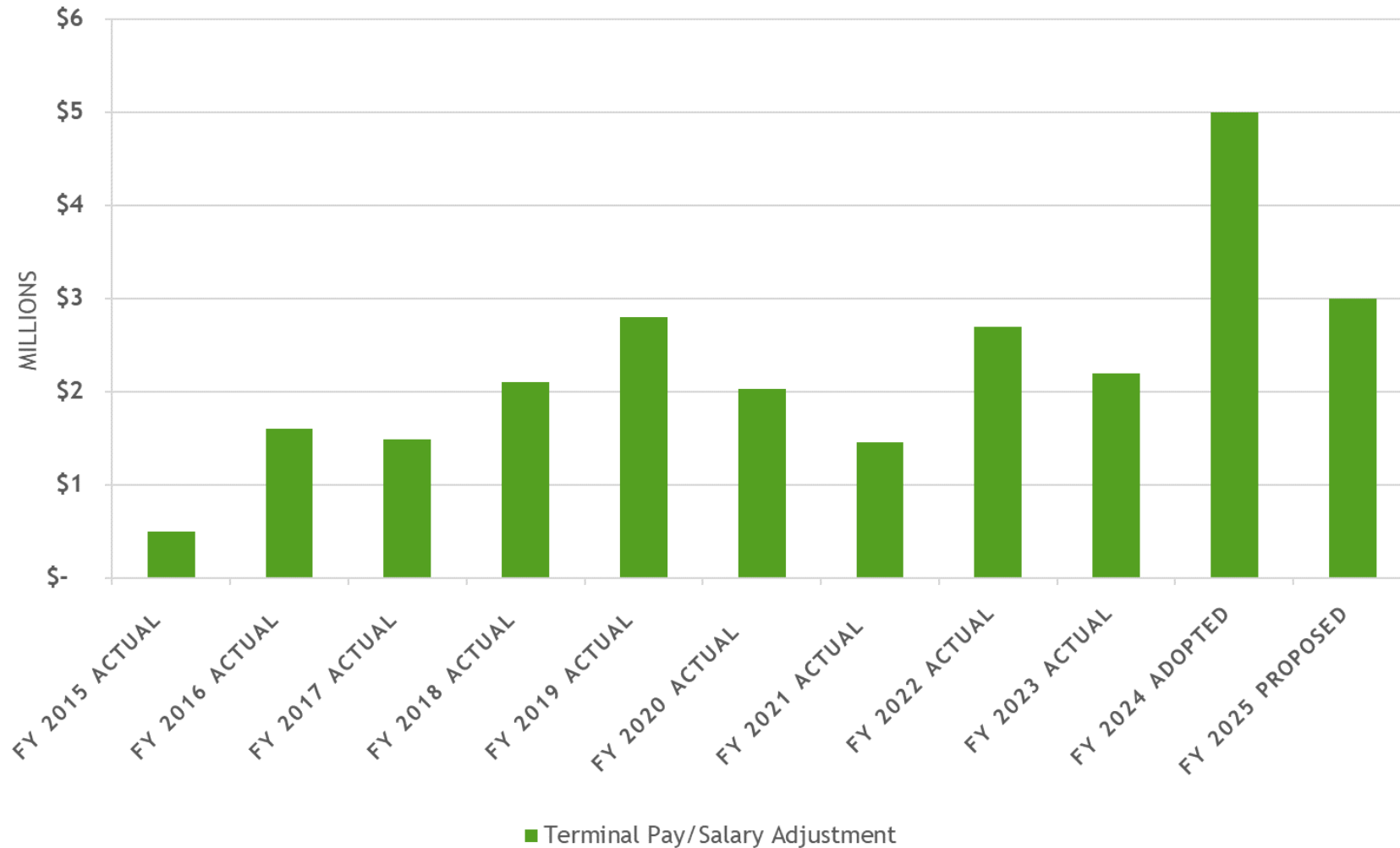
Fringe Benefits: EUTF



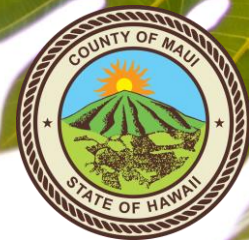
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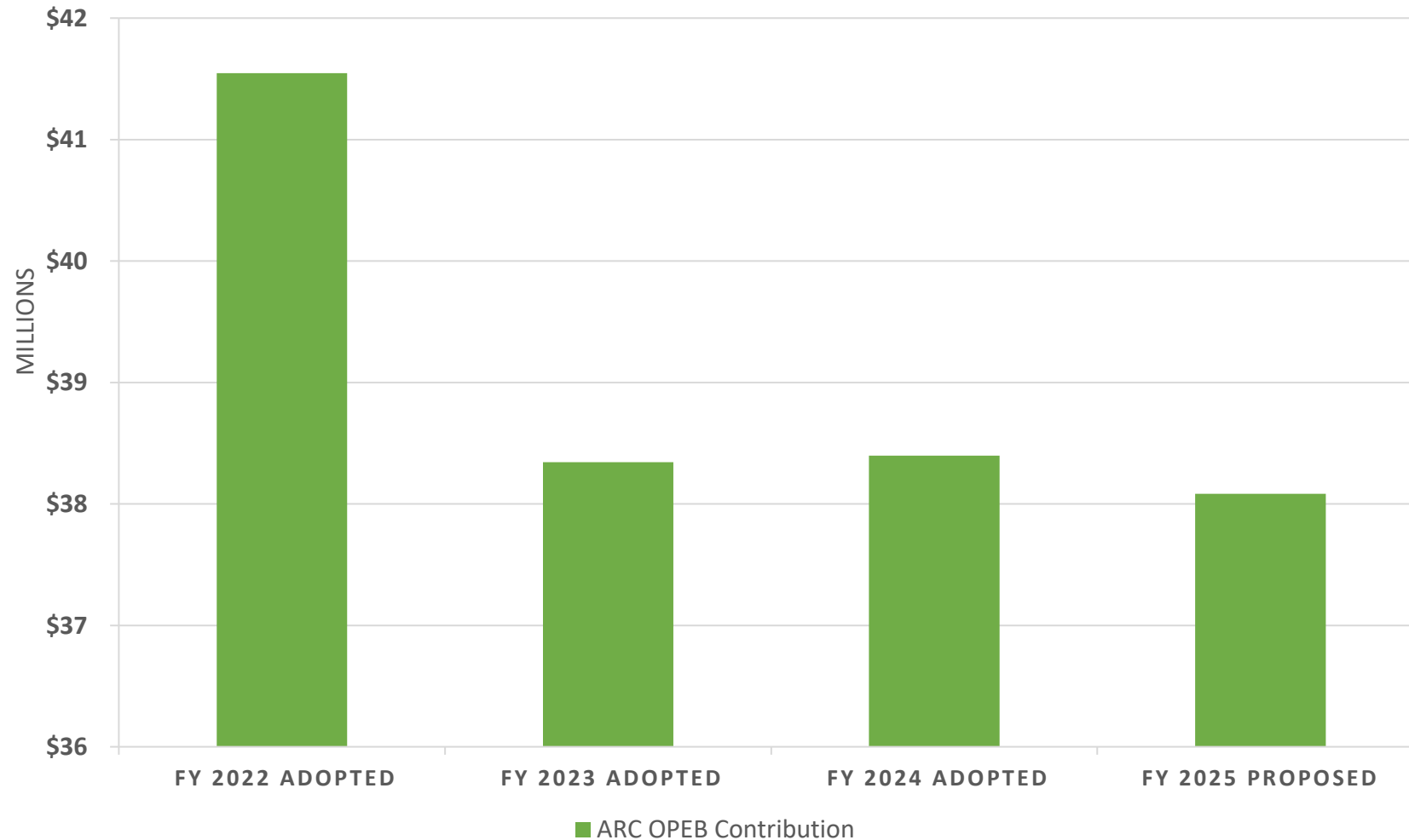
Fringe Benefits: Terminal Pay/ Salary Adjustment



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Fringe Benefits: Monthly Annual Required Contribution (ARC) Payment



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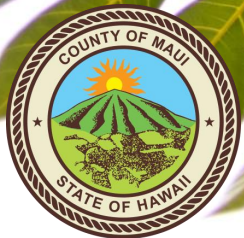
Fringe Benefits & Overhead Cost Reimbursements

- Contributions for ERS, Retirees Fringe, FICA, EUTF, and OPEB from Special Funds:
 - Environmental Mgmt – Wastewater
 - Environmental Mgmt – Solid Waste
 - Environmental Mgmt – EP&S
 - Public Works – Highways
 - Water Supply
- Overhead Cost Reimbursements:
 - Contribution from Special Funds listed above and Liquor Control Fund
 - Based on Cost Allocation Plan completed in 2017



Bond Issuance and Debt Service

- Bond Flotation Cost: \$400,000
- Debt Service Payments:
 - Interest: \$17,551,174
 - Principal: \$41,309,492
- Debt Service Payments do not include any P&I payments for future GOB issuance



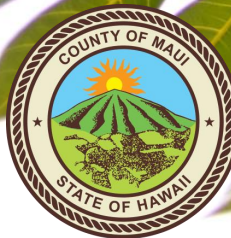
Supplemental Transfers

- Transfer to Solid Waste Fund: \$11,078,251
 - Increase of \$2,148,941
- Transfer to EP&S Fund: \$8,581,728
 - Increase of \$2,032,345
- Transfer to Highway Fund: \$19,393,708

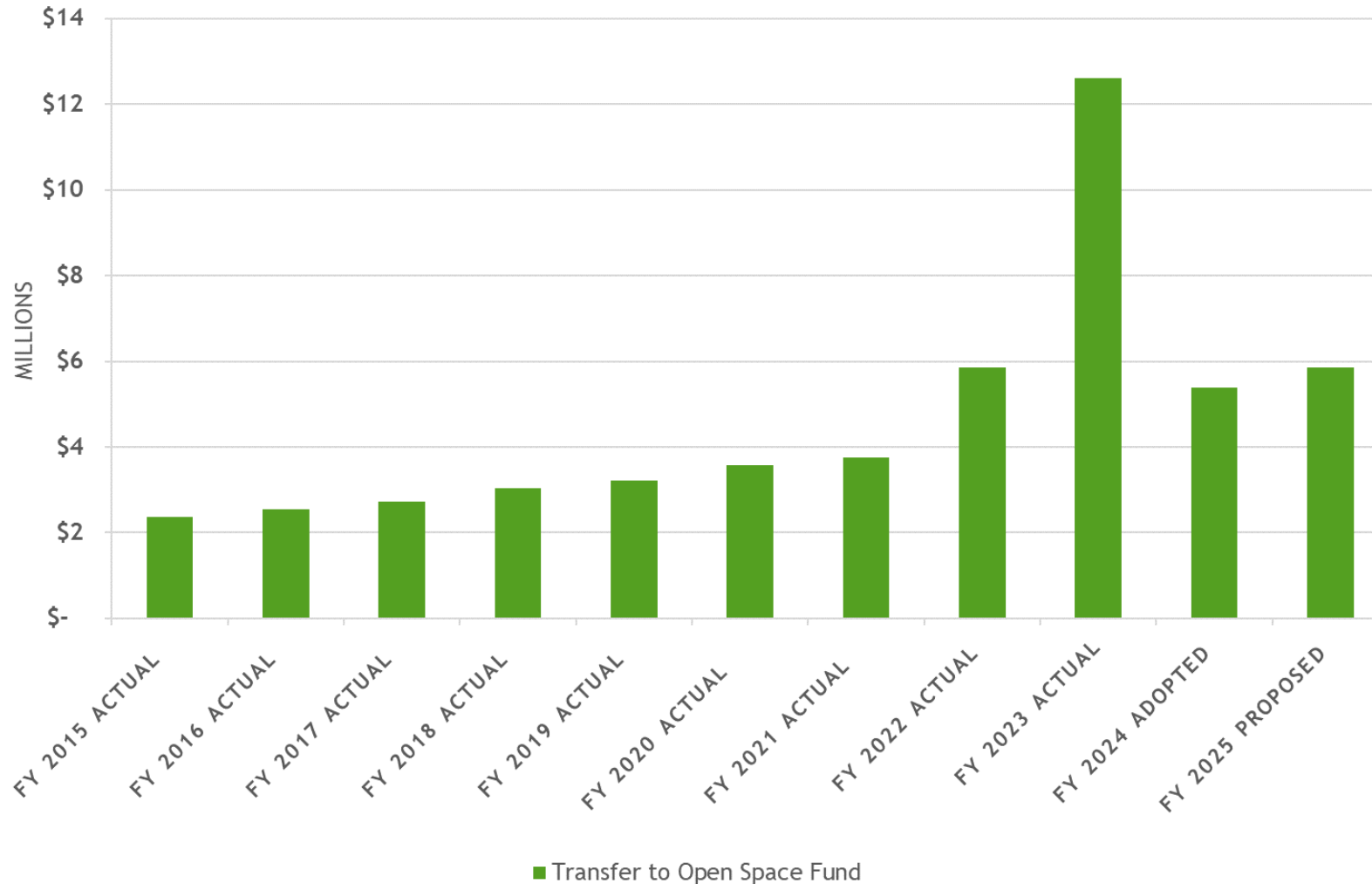


Insurance & Self-Insurance

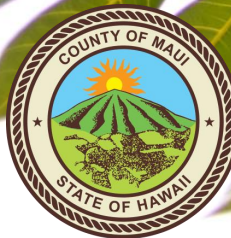
- Based on estimates from Corporation Counsel:
 - Workers Compensation: \$4,000,000
 - Insurance Program: \$6,600,000
 - Self Insurance: \$10,000,000



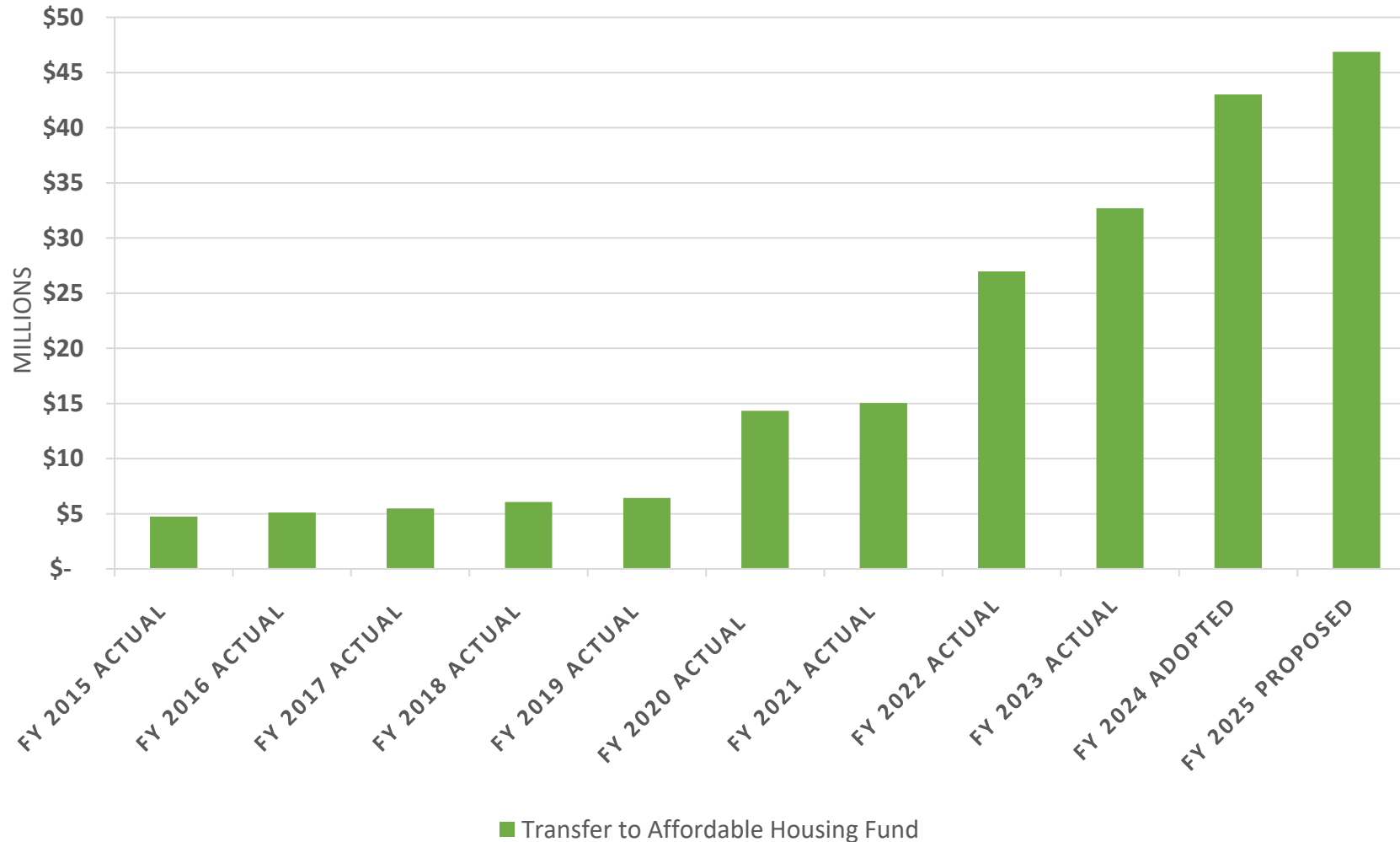
Transfer to Open Space Fund



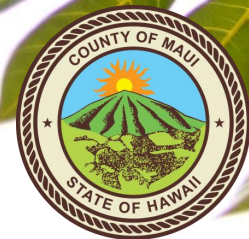
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Transfer to Affordable Housing Fund

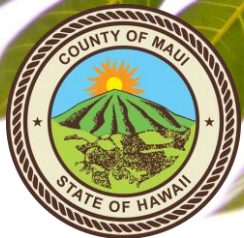


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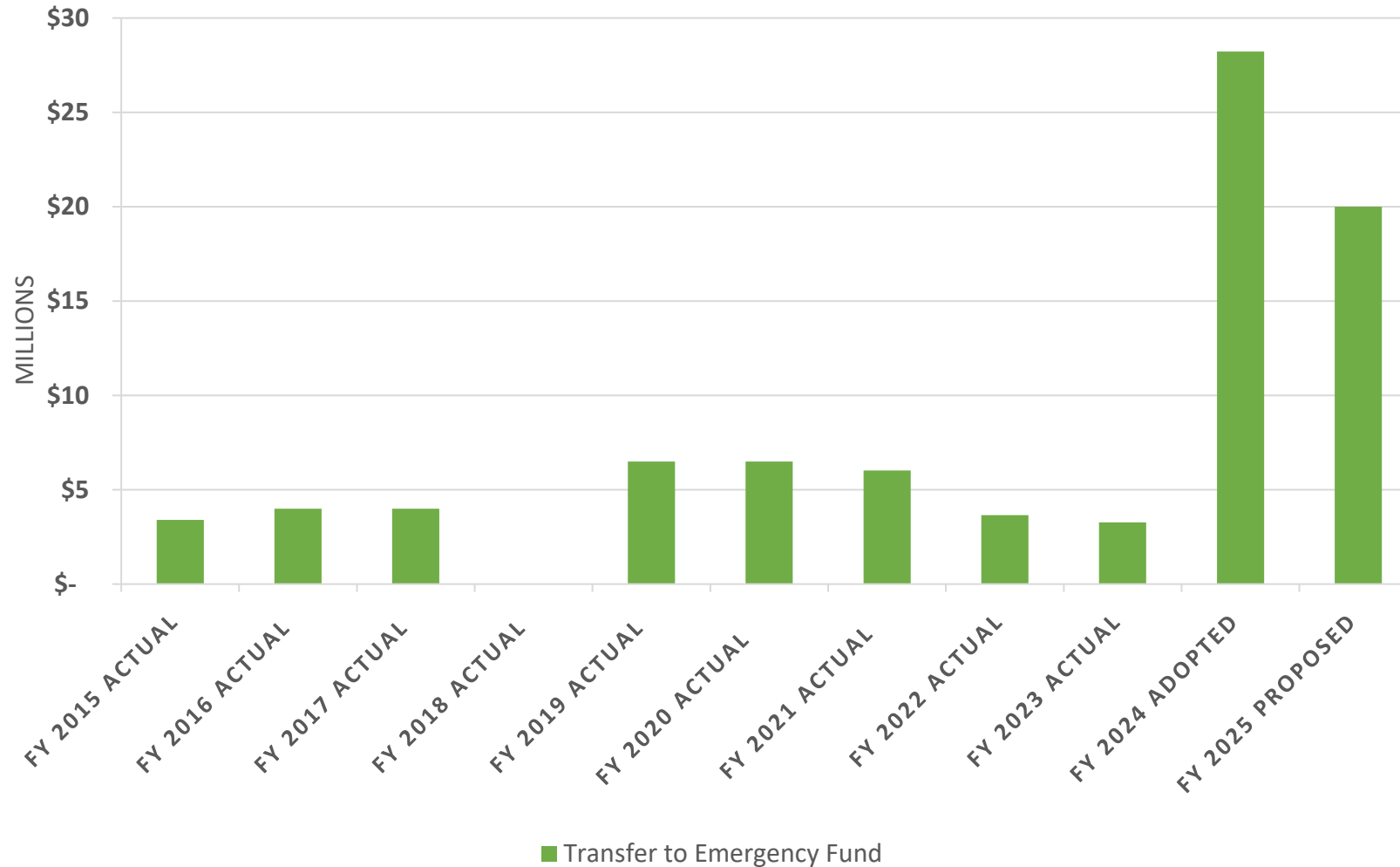


General Costs

- Telephone System: \$351,000
- Rentals & Facilities: \$890,000
- Centralized Postage: \$300,000
- Copy Machine Expense/Lease: \$21,000
- County Grant Matching: \$300,000
- New Employee Costs: \$50,000
- Broadband Team: \$150,000



Transfer to Emergency Fund

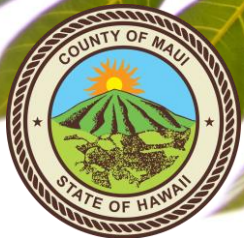


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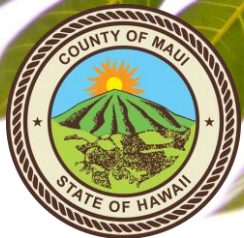
OPEB and Managed Retreat Funds

- OPEB: \$0
- Managed Retreat Fund: \$12,000,000



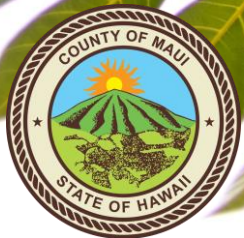
One Main Plaza Lease

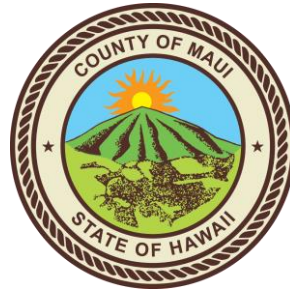
- Lease: \$500,000
 - Office of Economic Development
 - Department of Housing
 - Department of Human Concerns



General Excise Tax and Department of Hawaiian Home Lands

- Transfer to General Excise Tax
 - \$36,000,000
- Transfer to Department of Hawaiian Home Lands
 - \$9,000,000





Mahalo

FISCAL YEAR 2025

PROPOSED BUDGET

