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COUNTY COUNCIL

COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

August 14, 2017

Mr. Kevin Malmud, Plan Manager Prudential Retirement 1100 Alakea Street, Suite 1550 Honolulu, Hawaii 96813

Dear Mr. Malmud:

SUBJECT: **DEFERRED COMPENSATION PLAN FOR COUNTY EMPLOYEES** (PEA-39)

At its meeting of August 8, 2017, the Policy, Economic Development, and Agriculture Committee discussed the possibility of providing an additional or new deferred compensation plan for County employees.

May I please request the following:

- 1. A copy of the master agreement between the State of Hawaii and the County of Maui as it relates to the State Deferred Compensation Plan, also known as the Island Savings Plan.
- 2. Evidence showing the agreement is in force for Maui County employees.
- 3. Provide the terms for possible termination from the plan.

The Committee intends to have further discussion on this matter at its meeting on September 5, 2017. May I further request you provide your response **no later than August 28, 2017**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Mr. Kevin Malmud August 14, 2017 Page 2

Should you have any questions, please contact me or the Committee staff (Shelly Espeleta at 808-270-7134, or Clarita Balala at 808-270-7668).

Sincerely,

YUKI LEI K. SUGIMURA, Chair Policy, Economic Development, and Agriculture Committee

pea:ltr:039a01:mcc

cc:

Mr. David Underwood, Director of Personnel Services

Mr. Danilo Agsalog, Director of Finance