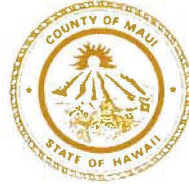


**RICHARD T. BISSEN, JR.**  
Mayor

**JOSIAH NISHITA**  
Managing Director



RECEIVED

MARIA ZIELINSKI  
Acting Director of Finance

2024 APR 19 AM 10:44

OFFICE OF THE  
COUNTY CLERK  
**DEPARTMENT OF FINANCE**  
COUNTY OF MAUI  
200 SOUTH HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.mauicounty.gov](http://www.mauicounty.gov)

April 19, 2024

APPROVED ( ) DISAPPROVED  
*Kenneth Gray* 4-19-24  
DATE

Honorable Richard T. Bissen, Jr.  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Alice L. Lee, Council Chair  
and Members of Maui County Council  
200 South High Street  
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

**SUBJECT: FISCAL YEAR 2024-2025 CERTIFICATION OF NET TAXABLE  
REAL PROPERTY**

I am very pleased to submit the Fiscal Year 2024-2025 real property tax certification for the County of Maui, in accordance with Section 3.48.135 and Section 3.48.580 of the Maui County Code.

The Fiscal Year 2024-2025 net taxable value of real property for revenue projection is \$73,268,638,025, an increase by 4.2% over last year's certified value of \$70,342,064,220. The net values multiplied by the Mayor's proposed tax rates will generate a total of \$585,354,329 in revenue. After deducting \$293,838 for the circuit breaker adjustment and adding \$2,192,976 for the minimum tax, real property taxes will generate a total of \$587,253,467 in revenues.

Attached is an electronic copy, in USB drive format, of the real property tax 2024 Assessment List and Fiscal Year 2024-2025 Certification. The assessment list and certification will also be available to the public through the County of Maui's website at <https://www.mauicounty.gov/1108/Assessed-Values>.

*Honorable Alice L. Lee, Council Chair*

*April 19, 2024*

*Page 2*

Thank you for your attention to this matter. If you have any questions, please contact me at phone number (808) 270-7212, or Marcy Martin, AAS, County Real Property Tax Administrator at phone number (808) 463-3155.

Sincerely,

A handwritten signature in cursive script that reads "Maria Zielinski".

MARIA ZIELINSKI  
Acting Director of Finance

xc: Marcy Martin, AAS, Real Property Tax Administrator

Attachment: USB drive containing the 2024 Summary of Taxable Properties by Land Class, Department of Finance 2024 Assessment List, 2024 Real Property Tax Certification Handout, 2024 Selected Real Property Statistics for Budget Consideration Handout



COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
**REAL PROPERTY ASSESSMENT DIVISION**



# **REAL PROPERTY TAX CERTIFICATION**

2024 Assessment Year  
Fiscal Year 2025



**CERTIFICATION**  
FISCAL YEAR 2024-2025

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Number of Appeals	16
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Certified Value for Tax Rate Purposes	18



**2024 ASSESSMENT YEAR - FISCAL YEAR 2025**

**Maui County Code 3.48.580**

**Estimated Revenues Derived Using the Tax Rates Set Forth in the Proposed Budget**

LAND CLASS	LAND CLASS DESCRIPTION	CERTIFIED VALUE FOR TAX RATE PURPOSES	PROPOSED TAX RATE	ESTIMATED REVENUE
0	TIME SHARE	\$ 3,905,410,955	14.60	\$ 57,019,000
1	NON-OWNER-OCCUPIED	17,664,372,655		137,134,247
	Tier 1 - up to \$1,000,000	10,069,657,445	6.00	60,417,945
	Tier 2 - \$1,000,001 to \$4,500,000	5,383,583,710	8.50	45,760,462
	Tier 3 - more than \$4,500,000	2,211,131,500	14.00	30,955,841
10	COMMERCIALIZED RESIDENTIAL	286,823,300	5.00	1,434,117
11	TVR-STRH	18,696,743,965		246,287,352
	Tier 1 - up to \$1,000,000	10,699,460,070	12.50	133,743,251
	Tier 2 - \$1,000,001 to \$3,000,000	4,943,437,980	13.50	66,736,413
	Tier 3 - more than \$3,000,000	3,053,845,915	15.00	45,807,689
12	LONG TERM RENTAL	2,261,799,755		7,782,265
	Tier 1 - up to \$1,000,000	1,902,773,390	3.00	5,708,320
	Tier 2 - \$1,000,001 to \$3,000,000	266,088,765	5.00	1,330,444
	Tier 3 - more than \$3,000,000	92,937,600	8.00	743,501
2	APARTMENT	595,055,010	3.50	2,082,693
3	COMMERCIAL	2,419,886,030	6.05	14,640,310
4	INDUSTRIAL	2,240,512,595	7.05	15,795,614
5	AGRICULTURAL	1,742,186,795	5.74	10,000,152
6	CONSERVATION	317,375,505	6.43	2,040,724
7	HOTEL/RESORT	4,383,911,250	11.75	51,510,957
9	OWNER-OCCUPIED	18,754,560,210		39,626,898
	Tier 1 - up to \$1,000,000	15,575,669,645	2.00	31,151,339
	Tier 2 - \$1,000,001 to \$3,000,000	2,474,447,565	2.50	6,186,119
	Tier 3 - more than \$3,000,000	704,443,000	3.25	2,289,440
<b>SUB-TOTALS</b>		<b>\$ 73,268,638,025</b>		<b>\$ 585,354,329</b>
<b>LESS: CIRCUIT BREAKER TAX CREDIT ESTIMATE</b>				<b>\$ (293,838)</b>
<b>MINIMUM TAX ADJUSTMENT</b>				<b>\$ 2,192,976</b>
<b>NET TOTALS</b>		<b>\$ 73,268,638,025</b>		<b>\$ 587,253,467</b>

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

0 TIME SHARE

REAL PROPERTY

4,006,415,200

1. ASSESSOR'S GROSS VALUATION  
AS OF APRIL 18, 2024

2. TOTAL EXEMPTIONS

17,151,400

3. ASSESSOR'S NET TAXABLE  
VALUATION

3,989,263,800

4. VALUATION ON APPEAL

167,705,690

5. TAXPAYER'S VALUATION

3,821,558,110

6. 50 PERCENT OF VALUATION  
ON APPEAL

83,852,845

7. VALUATION FOR TAX RATE  
PURPOSE

3,905,410,955

8. SECTION 3.48.135

0

9. SECTION 3.48.135  
VALUATION APPEALED

0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

1 NON-OWNER-OCCUPIED

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		19,214,777,000
2. TOTAL EXEMPTIONS		1,514,225,800
3. ASSESSOR'S NET TAXABLE VALUATION		17,700,551,200
4. VALUATION ON APPEAL		72,357,090
5. TAXPAYER'S VALUATION		17,628,194,110
6. 50 PERCENT OF VALUATION ON APPEAL		36,178,545
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000	10,069,657,445
	1,000,001-4,500,000	5,383,583,710
	4,500,001 +	2,211,131,500
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024



Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

10 COMMERCIALIZED RES

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	302,043,400
2. TOTAL EXEMPTIONS	14,309,900
3. ASSESSOR'S NET TAXABLE VALUATION	287,733,500
4. VALUATION ON APPEAL	1,820,400
5. TAXPAYER'S VALUATION	285,913,100
6. 50 PERCENT OF VALUATION ON APPEAL	910,200
7. VALUATION FOR TAX RATE PURPOSE	286,823,300
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui



MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
11 TVR-STRH

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		19,481,050,900
2. TOTAL EXEMPTIONS		747,732,700
3. ASSESSOR'S NET TAXABLE VALUATION		18,733,318,200
4. VALUATION ON APPEAL		73,148,470
5. TAXPAYER'S VALUATION		18,660,169,730
6. 50 PERCENT OF VALUATION ON APPEAL		36,574,235
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000	10,699,460,070
	1,000,001-3,000,000	4,943,437,980
	3,000,001 +	3,053,845,915
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024



Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

12 LONG TERM RENTAL

REAL PROPERTY

2,919,009,900

1. ASSESSOR'S GROSS VALUATION  
AS OF APRIL 18, 2024

2. TOTAL EXEMPTIONS

653,852,500

3. ASSESSOR'S NET TAXABLE  
VALUATION

2,265,157,400

4. VALUATION ON APPEAL

6,715,290

5. TAXPAYER'S VALUATION

2,258,442,110

6. 50 PERCENT OF VALUATION  
ON APPEAL

3,357,645

7. VALUATION FOR TAX RATE  
PURPOSE

0 - 1,000,000

1,902,773,390

1,000,001-3,000,000

266,088,765

3,000,001 +

92,937,600

8. SECTION 3.48.135

0

9. SECTION 3.48.135  
VALUATION APPEALED

0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL  
2 APARTMENT

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	1,074,421,400
2. TOTAL EXEMPTIONS	451,840,500
3. ASSESSOR'S NET TAXABLE VALUATION	622,580,900
4. VALUATION ON APPEAL	55,051,780
5. TAXPAYER'S VALUATION	567,529,120
6. 50 PERCENT OF VALUATION ON APPEAL	27,525,890
7. VALUATION FOR TAX RATE PURPOSE	595,055,010
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

3 COMMERCIAL

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		2,716,406,800
2. TOTAL EXEMPTIONS		265,422,900
3. ASSESSOR'S NET TAXABLE VALUATION		2,450,983,900
4. VALUATION ON APPEAL		62,195,740
5. TAXPAYER'S VALUATION		2,388,788,160
6. 50 PERCENT OF VALUATION ON APPEAL		31,097,870
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999	2,419,886,030
	N/A	0
	N/A	
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

4 INDUSTRIAL

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		2,445,064,700
2. TOTAL EXEMPTIONS		162,272,800
3. ASSESSOR'S NET TAXABLE VALUATION		2,282,791,900
4. VALUATION ON APPEAL		84,558,610
5. TAXPAYER'S VALUATION		2,198,233,290
6. 50 PERCENT OF VALUATION ON APPEAL		42,279,305
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999	2,240,512,595
	N/A	0
	N/A	
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

5 AGRICULTURAL

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	1,896,947,500
2. TOTAL EXEMPTIONS	130,212,900
3. ASSESSOR'S NET TAXABLE VALUATION	1,766,734,600
4. VALUATION ON APPEAL	49,095,610
5. TAXPAYER'S VALUATION	1,717,638,990
6. 50 PERCENT OF VALUATION ON APPEAL	24,547,805
7. VALUATION FOR TAX RATE PURPOSE	1,742,186,795
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

6 CONSERVATION

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	354,416,900
2. TOTAL EXEMPTIONS	11,321,400
3. ASSESSOR'S NET TAXABLE VALUATION	343,095,500
4. VALUATION ON APPEAL	51,439,990
5. TAXPAYER'S VALUATION	291,655,510
6. 50 PERCENT OF VALUATION ON APPEAL	25,719,995
7. VALUATION FOR TAX RATE PURPOSE	317,375,505
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024



\_\_\_\_\_  
Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

7 HOTEL/RESORT

REAL PROPERTY

1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	4,650,169,300
2. TOTAL EXEMPTIONS	6,070,600
3. ASSESSOR'S NET TAXABLE VALUATION	4,644,098,700
4. VALUATION ON APPEAL	520,374,900
5. TAXPAYER'S VALUATION	4,123,723,800
6. 50 PERCENT OF VALUATION ON APPEAL	260,187,450
7. VALUATION FOR TAX RATE PURPOSE	4,383,911,250
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024



Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui



MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

9 OWNER-OCCUPIED

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		27,225,576,000
2. TOTAL EXEMPTIONS		8,466,793,100
3. ASSESSOR'S NET TAXABLE VALUATION		18,758,782,900
4. VALUATION ON APPEAL		8,445,380
5. TAXPAYER'S VALUATION		18,750,337,520
6. 50 PERCENT OF VALUATION ON APPEAL		4,222,690
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000	15,575,669,645
	1,000,001-3,000,000	2,474,447,565
	3,000,001 +	704,443,000
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024



Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS  
CLASS TOTAL

AGGREGATE TOTAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	86,286,299,000
2. TOTAL EXEMPTIONS	12,441,206,500
3. ASSESSOR'S NET TAXABLE VALUATION	73,845,092,500
4. VALUATION ON APPEAL	1,152,908,950
5. TAXPAYER'S VALUATION	72,692,183,550
6. 50 PERCENT OF VALUATION ON APPEAL	576,454,475
7. VALUATION FOR TAX RATE PURPOSE	73,268,638,025
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

  
\_\_\_\_\_

Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui

MAUI COUNTY  
2024  
CLASS SUMMARY OF TAXABLE PROPERTIES  
CLASS ALL

TAX CLASS	NO. OF PITTS	----- REAL PROPERTY ASSESSED VALUATION-----		
		VALUE	EXEMPTION	TAXABLE
TIME SHARE	2,482	4,006,415,200	17,151,400	3,989,263,800
NON-OWNER-OCCUPIED	15,680	19,214,777,000	1,514,225,800	17,700,551,200
COMMERCIALIZED RES	160	302,043,400	14,309,900	287,733,500
TVR-STRH	12,959	19,481,050,900	747,732,700	18,733,318,200
LONG TERM RENTAL	3,223	2,919,009,900	653,852,500	2,265,157,400
APARTMENT	606	1,074,421,400	451,840,500	622,580,900
COMMERCIAL	1,993	2,716,406,800	265,422,900	2,450,983,900
INDUSTRIAL	824	2,445,064,700	162,272,800	2,282,791,900
AGRICULTURAL	5,504	1,896,947,500	130,212,900	1,766,734,600
CONSERVATION	1,102	354,416,900	11,321,400	343,095,500
HOTEL/RESORT	529	4,650,169,300	6,070,600	4,644,098,700
OWNER-OCCUPIED	27,334	27,225,576,000	8,466,793,100	18,758,782,900
TOTAL	72,396	86,286,299,000	12,441,206,500	73,845,092,500
SECTION 3.48.135 PROPERTIES	0	0	0	0

----APPEALS----

TAX CLASS	NO.	AMOUNT IN DISPUTE
TIME SHARE	583	167,705,690
NON-OWNER-OCCUPIED	222	72,357,090
COMMERCIALIZED RES	1	1,820,400
TVR-STRH	117	73,148,470
LONG TERM RENTAL	9	6,715,290
APARTMENT	201	55,051,780
COMMERCIAL	8	62,195,740
INDUSTRIAL	11	84,558,610
AGRICULTURAL	55	49,095,610
CONSERVATION	8	51,439,990
HOTEL/RESORT	80	520,374,900
OWNER-OCCUPIED	15	8,445,380
TOTAL	1,310	1,152,908,950

SECTION 3.48.135 PROPERTIES 0 0

ATTEST:

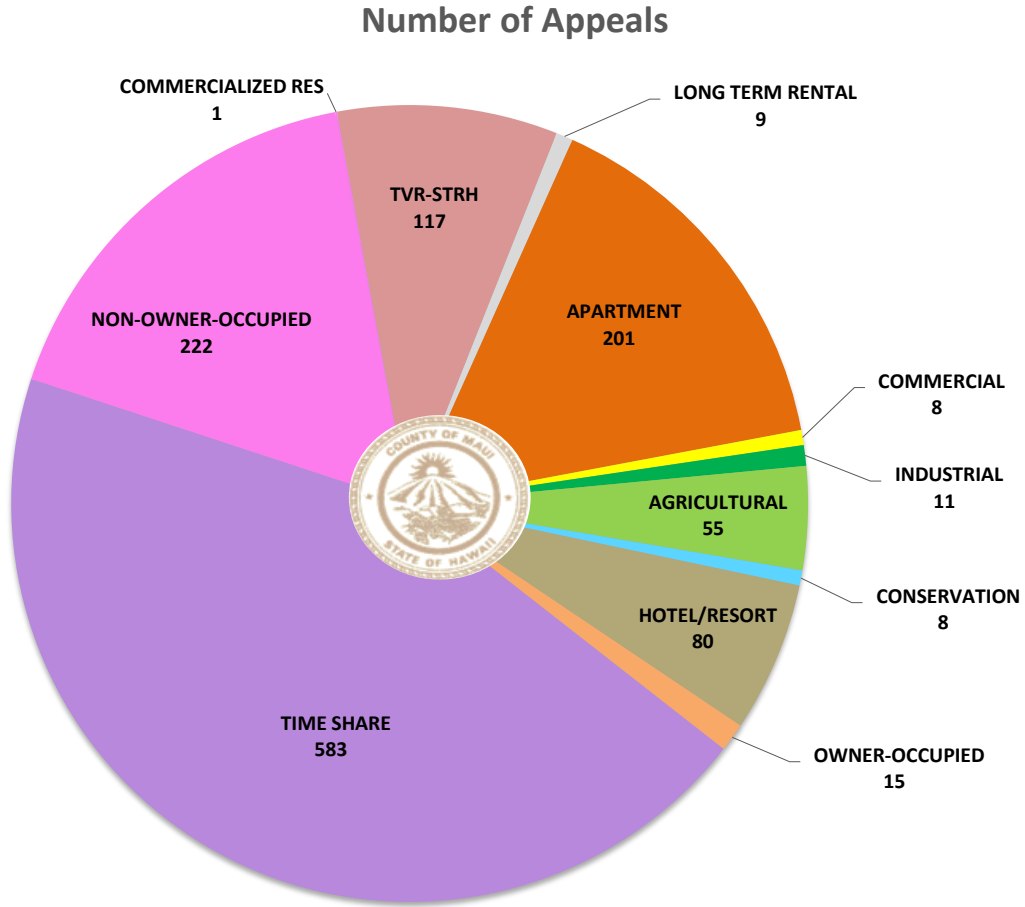
DATE: APRIL 18, 2024



Marcy Martin, AAS  
County Real Property Tax Administrator  
Department of Finance, County of Maui



### FISCAL YEAR 2024-2025 APPEAL STATISTICS PER TAX RATE CLASSIFICATION



Classification	Number of Appeals	Percent of Total
TIME SHARE	583	44.5%
NON-OWNER-OCCUPIED	222	16.9%
COMMERCIALIZED RES	1	0.1%
TVR-STRH	117	8.9%
LONG TERM RENTAL	9	0.7%
APARTMENT	201	15.3%
COMMERCIAL	8	0.6%
INDUSTRIAL	11	0.8%
AGRICULTURAL	55	4.2%
CONSERVATION	8	0.6%
HOTEL/RESORT	80	6.1%
OWNER-OCCUPIED	15	1.1%
<b>TOTAL</b>	<b>1,310</b>	<b>100%</b>

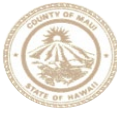


**NET TAXABLE VALUES**  
 (Gross taxable value less exemptions)  
 FISCAL YEARS 2016 - 2025



FISCAL YEAR	TOTAL NET TAXABLE VALUE (does not include appeals)	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$41,044,454,400	13.0%
16-17	\$44,387,020,500	8.1%
17-18	\$46,080,632,500	3.8%
18-19	\$49,311,679,400	7.0%
19-20	\$51,666,336,200	4.8%
20-21	\$55,278,991,600	7.0%
21-22	\$54,322,049,300	-1.7%
22-23	\$59,358,849,700	9.3%
23-24	\$70,922,269,500	19.5%
24-25	\$73,845,092,500	4.1%

The January 1, 2024 values that serve as the tax base for fiscal year 24-25 were derived using market data up to June 30, 2023. For fiscal year 24-25, the assessed market value of all real property in the county increased due to high demand for County of Maui property. The gross increase was offset by losses due to the August 8, 2023 Wildfire. These losses include the wildfire survivor long-term-rental exemption and Ordinance 5582 which exempted properties negatively impacted by the wildfire.



**CERTIFIED VALUE FOR TAX RATE PURPOSES**  
**FISCAL YEARS 2016 - 2025**



FISCAL YEAR	VALUATION FOR TAX RATE	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$40,711,720,270	12.3%
16-17	\$44,363,536,700	9.0%
17-18	\$45,964,191,550	3.6%
18-19	\$48,848,591,900	6.3%
19-20	\$51,168,455,375	4.7%
20-21	\$54,758,991,465	7.0%
21-22	\$54,115,157,230	-1.2%
22-23	\$58,699,850,560	8.5%
23-24	\$70,342,064,220	19.8%
23-24	\$73,268,638,025	4.2%



**COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
REAL PROPERTY ASSESSMENT DIVISION**



# **SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION**

**Fiscal Year 2024-2025**

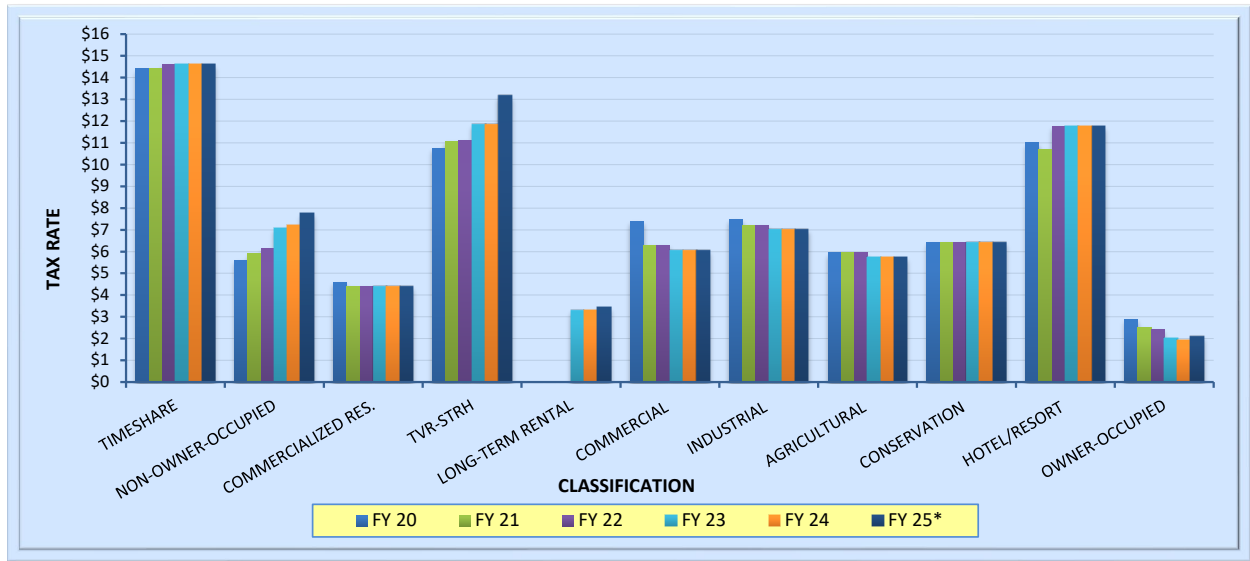
**SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION  
FISCAL YEAR 2024-2025**

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### TAX RATE HISTORY FISCAL YEARS 2020 - 2025



CLASS	CLASSIFICATION	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25*
0	TIME SHARE	\$14.40	\$14.40	\$14.60	\$14.60	\$14.60	\$14.60
1	NON-OWNER-OCCUPIED	\$5.60	\$5.89**	\$6.13**	\$7.07**	\$7.22**	\$7.76**
	Tier 1 - up to \$800,000		\$5.45	\$5.45			
	Tier 2 - \$800,001 to \$1,500,000		\$6.05	\$6.05			
	Tier 3 - more than \$1,500,000		\$6.90	\$8.00			
	Tier 1 - up to \$1,000,000				\$5.85	\$5.85	\$6.00
	Tier 2 - \$1,000,001 to \$4,500,000				\$8.00	\$8.00	\$8.50
	Tier 3 - more than \$4,500,000				\$12.50	\$12.50	\$14.00
10	COMMERCIALIZED RES.	\$4.60	\$4.40	\$4.40	\$4.40	\$4.40	\$5.00
11	TVR-STRH	\$10.75	\$11.08	\$11.13**	\$11.85	\$11.85	\$13.17**
	Tier 1 - up to \$800,000			\$11.11			\$12.50
	Tier 2 - \$800,001 to \$1,500,000			\$11.15			\$13.50
	Tier 3 - more than \$1,500,000			\$11.20			\$15.00
12	LONG-TERM RENTAL	N/A	N/A	N/A	\$3.31**	\$3.32**	\$3.44**
	Tier 1 - up to \$1,000,000				\$3.00	\$3.00	\$3.00
	Tier 2 - \$1,000,001 to \$3,000,000				\$5.00	\$5.00	\$5.00
	Tier 3 - more than \$3,000,000				\$8.00	\$8.00	\$8.00
2	APARTMENT	\$6.31	\$5.55	\$5.55	\$3.50	\$3.50	\$3.50
3	COMMERCIAL	\$7.39	\$6.29	\$6.29	\$6.05	\$6.05	\$6.05
4	INDUSTRIAL	\$7.48	\$7.20	\$7.20	\$7.05	\$7.05	\$7.05
5	AGRICULTURAL	\$5.94	\$5.94	\$5.94	\$5.74	\$5.74	\$5.74
6	CONSERVATION	\$6.43	\$6.43	\$6.43	\$6.43	\$6.43	\$6.43
7	HOTEL/RESORT	\$11.00	\$10.70	\$11.75	\$11.75	\$11.75	\$11.75
9	OWNER-OCCUPIED	\$2.90	\$2.52**	\$2.44**	\$2.03**	\$1.94**	\$2.11**
	Tier 1 - up to \$800,000		\$2.51	\$2.41			
	Tier 2 - \$800,001 to \$1,500,000		\$2.56	\$2.51			
	Tier 3 - more than \$1,500,000		\$2.61	\$2.71			
	Tier 1 - up to \$1,000,000				\$2.00	\$1.90	\$2.00
	Tier 2 - \$1,000,001 to \$3,000,000				\$2.10	\$2.00	\$2.50
	Tier 3 - more than \$3,000,000				\$2.71	\$2.75	\$3.25

\*FY 25 rates are proposed.

\*\*The overall rate displayed for the tiered classes is the effective tax rate for the class.



**TAX RATE COMPARISON BY COUNTY**  
FISCAL YEAR 2024-2025

LAND CLASS	MAUI		HONOLULU		HAWAII		KAUAI	
	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY24
Residential "A"								
Tier 1 - up to \$1,000,000			\$4.00	\$4.00				
Tier 2 - in excess of \$1,000,000			\$11.40	\$11.40				
Residential			\$3.50	\$3.50				\$5.45
Tier 1 - Up to \$2,000,000					\$11.10	\$11.10		
Tier 2 - In Excess of \$2,000,000					\$13.60	\$13.60		
Residential Investor								\$9.40
Non-owner-occupied	\$7.76	\$7.22						
Tier 1 - up to \$1,000,000	\$6.00	\$5.85						
Tier 2 - \$1,000,001 to \$4,500,000	\$8.50	\$8.00						
Tier 3 - more than \$4,500,000	\$14.00	\$12.50						
Tier 1 - up to \$1,300,000							\$5.45	
Tier 2 - More than \$1,300,000 to \$2,000,000							\$6.05	
Tier 3 - More than \$2,000,000							\$9.40	
Apartment	\$3.50	\$3.50			\$11.70	\$11.70		
Commercial	\$6.05	\$6.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Industrial	\$7.05	\$7.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Agricultural	\$5.74	\$5.74	\$5.70	\$5.70	\$9.35	\$9.35	\$6.75	\$6.75
Conservation	\$6.43	\$6.43	\$5.70	\$5.70	\$11.55	\$11.55	\$6.75	\$6.75
Hotel and Resort	\$11.75	\$11.75	\$13.90	\$13.90	\$11.55	\$11.55	\$10.85	\$10.85
Owner-occupied - Mixed-Use							\$5.05	
Owner-occupied	\$2.11	\$1.94			\$6.15	\$6.15	\$2.59	\$2.59
Tier 1 - up to \$1,000,000	\$2.00	\$1.90						
Tier 2 - \$1,000,001 to \$3,000,000	\$2.50	\$2.00						
Tier 3 - more than \$3,000,000	\$3.25	\$2.75						
Time Share	\$14.60	\$14.60						
Commercialized Res.	\$5.00	\$4.40	\$6.50	\$6.50				\$5.05
TVR-STRH	\$13.17	\$11.85						
Tier 1 - up to \$1,000,000	\$12.50							
Tier 2 - \$1,000,001 to \$3,000,000	\$13.50							
Tier 3 - more than \$3,000,000	\$15.00							
Long Term Rental	\$3.44	\$3.32						
Tier 1 - up to \$1,000,000	\$3.00	\$3.00						
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	\$5.00						
Tier 3 - more than \$3,000,000	\$8.00	\$8.00						
Transient Vacation								
Tier 1			\$9.00					
Tier 2			\$11.50					
Vacation Rental							\$10.85	\$9.85
Vacant Agricultural			\$8.50	\$8.50				
Affordable Housing					\$6.15	\$6.15		

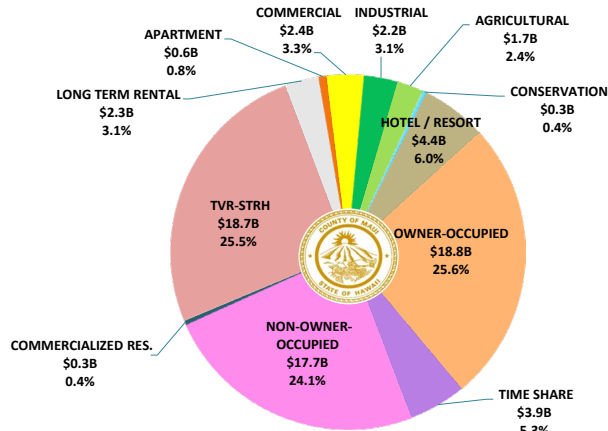


FISCAL YEAR 2024-2025 SUMMARY OF TAXABLE PROPERTIES

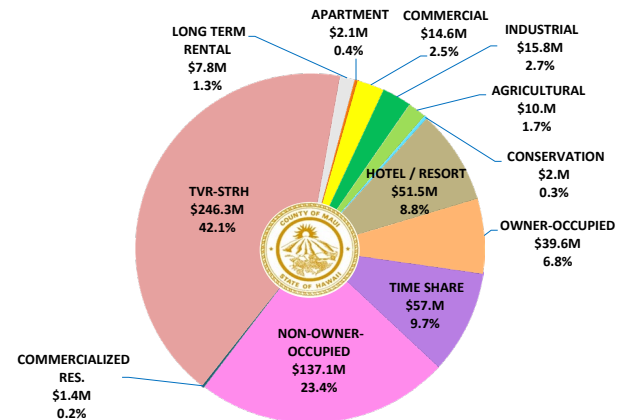
CLASSIFICATION	FY 2024 TAX RATES	FY 2024 CERTIFIED VALUE	FY 2024 CERTIFIED REVENUE	FY 2025 PROPOSED RATES	FY 2025 NET TAXABLE VALUE	FY 2025 50% OF APPEALS	FY 2025 CERTIFIED VALUE	FY 2025 ESTIMATED REVENUE	REVENUE DOLLAR CHANGE	REVENUE PERCENT CHANGE	FY 2024 CLASS COUNT	FY 2025 CLASS COUNT	COUNT CHANGE*	COUNT PERCENT CHANGE
TIME SHARE	\$14.60	\$ 3,745,183,000	\$ 54,679,672	\$14.60	\$ 3,989,263,800	83,852,845	\$ 3,905,410,955	\$ 57,019,000	\$ 2,339,328	4.3%	2,482	2,482	0	0.0%
NON-OWNER-OCCUPIED	\$7.22	17,674,366,645	127,631,457	\$7.76	17,700,551,200	36,178,545	17,664,372,655	137,134,247	9,502,790	7.4%	16,730	15,680	-1,050	-6.3%
Tier 1 - up to \$1,000,000	\$5.85	10,733,245,090	62,789,484	\$6.00	10,084,278,400	14,620,955	10,069,657,445	60,417,945			12,106	10,765		
Tier 2 - \$1,000,001 to \$4,500,000	\$8.00	4,871,565,780	38,972,526	\$8.50	5,399,979,100	16,395,390	5,383,583,710	45,760,462			4,172	4,424		
Tier 3 - more than \$4,500,000	\$12.50	2,069,555,775	25,869,447	\$14.00	2,216,293,700	5,162,200	2,211,131,500	30,955,841			452	491		
COMMERCIALIZED RES.	\$4.40	286,817,400	1,261,997	\$5.00	287,733,500	910,200	286,823,300	1,434,117	172,120	13.6%	176	160	-16	-9.1%
TVR-STRH	\$11.85	17,931,358,860	212,486,602	\$13.17	18,733,318,200	36,574,235	18,696,743,965	246,287,352	33,800,750	15.9%	13,808	12,959	-849	-6.1%
Tier 1 - up to \$1,000,000	\$11.85	11,086,305,395	131,372,719	\$12.50	10,705,098,600	5,638,530	10,699,460,070	133,743,251			8,351	6,280		-24.8%
Tier 2 - \$1,000,001 to \$3,000,000	\$11.85	4,417,844,205	52,351,454	\$13.50	4,954,693,400	11,255,420	4,943,437,980	66,736,413			4,427	5,515		24.6%
Tier 3 - more than \$3,000,000	\$11.85	2,427,209,260	28,762,430	\$15.00	3,073,526,200	19,680,285	3,053,845,915	45,807,689			1,030	1,164		13.0%
LONG TERM RENTAL	\$3.32	1,901,523,235.00	6,315,607	\$3.44	2,265,157,400	3,357,645	2,261,799,755	7,782,265	1,466,658	23.2%	3,122	3,223	101	3.2%
Tier 1 - up to \$1,000,000	\$3.00	1,676,758,695.00	5,030,276	\$3.00	1,903,191,500	418,110	1,902,773,390	5,708,320			2,769	2,684		
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	170,928,440.00	854,642	\$5.00	268,186,900	2,098,135	266,088,765	1,330,444			331	510		
Tier 3 - more than \$3,000,000	\$8.00	53,836,100.00	430,689	\$8.00	93,779,000	841,400	92,937,600	743,501			22	29		
APARTMENT	\$3.50	516,862,650	1,809,019	\$3.50	622,580,900	27,525,890	595,055,010	2,082,693	273,673	15.1%	412	606	194	47.1%
COMMERCIAL	\$6.05	2,890,933,600	17,490,148	\$6.05	2,450,983,900	31,097,870	2,419,886,030	14,640,310	(2,849,838)	-16.3%	2,211	1,993	-218	-9.9%
INDUSTRIAL	\$7.05	2,282,246,565	16,089,838	\$7.05	2,282,791,900	42,279,305	2,240,512,595	15,795,614	(294,224)	-1.8%	839	824	-15	-1.8%
AGRICULTURAL	\$5.74	1,643,754,345	9,435,150	\$5.74	1,766,734,600	24,547,805	1,742,186,795	10,000,152	565,002	6.0%	5,648	5,504	-144	-2.5%
CONSERVATION	\$6.43	322,875,180	2,076,087	\$6.43	343,095,500	25,719,995	317,375,505	2,040,724	(35,363)	-1.7%	1,103	1,102	-1	-0.1%
HOTEL / RESORT	\$11.75	4,345,298,900	51,057,262	\$11.75	4,644,098,700	260,187,450	4,383,911,250	51,510,957	453,695	0.9%	539	529	-10	-1.9%
OWNER-OCCUPIED	\$1.94	16,800,843,840	32,625,547	\$2.11	18,758,782,900	4,222,690	18,754,560,210	39,626,898	7,001,351	21.5%	28,250	27,334	-916	-3.2%
Tier 1 - up to \$1,000,000	\$1.90	14,387,461,470	27,336,177	\$2.00	15,576,739,400	1,069,755	15,575,669,645	31,151,339			25,152	22,966		
Tier 2 - \$1,000,001 to \$3,000,000	\$2.00	1,796,575,220	3,593,150	\$2.50	2,477,600,500	3,152,935	2,474,447,565	6,186,119			2,825	4,053		
Tier 3 - more than \$3,000,000	\$2.75	616,807,150	1,696,220	\$3.25	704,443,000	0	704,443,000	2,289,440			273	315		
<b>TOTALS</b>		<b>\$ 70,342,064,220</b>	<b>\$ 532,958,387</b>		<b>\$ 73,845,092,500</b>	<b>\$ 576,454,475</b>	<b>\$ 73,268,638,025</b>	<b>\$ 585,354,329</b>	<b>\$ 52,395,942</b>	<b>9.8%</b>	<b>75,320</b>	<b>72,396</b>	<b>-2,924</b>	<b>-3.9%</b>
			<b>\$ (325,398)</b>			Less: Circuit Breaker Credits		<b>\$ (293,838)</b>						
			<b>\$ 1,990,692</b>			Minimum Tax Adjustment @ \$300		<b>2,192,976</b>						
			<b>\$ 534,623,682</b>			<b>ESTIMATED REVENUE</b>		<b>\$ 587,253,467</b>						

\*Ordinance 5582 Bill 95, 3,260 parcels made non-taxable.

FY 2025 CERTIFIED VALUES

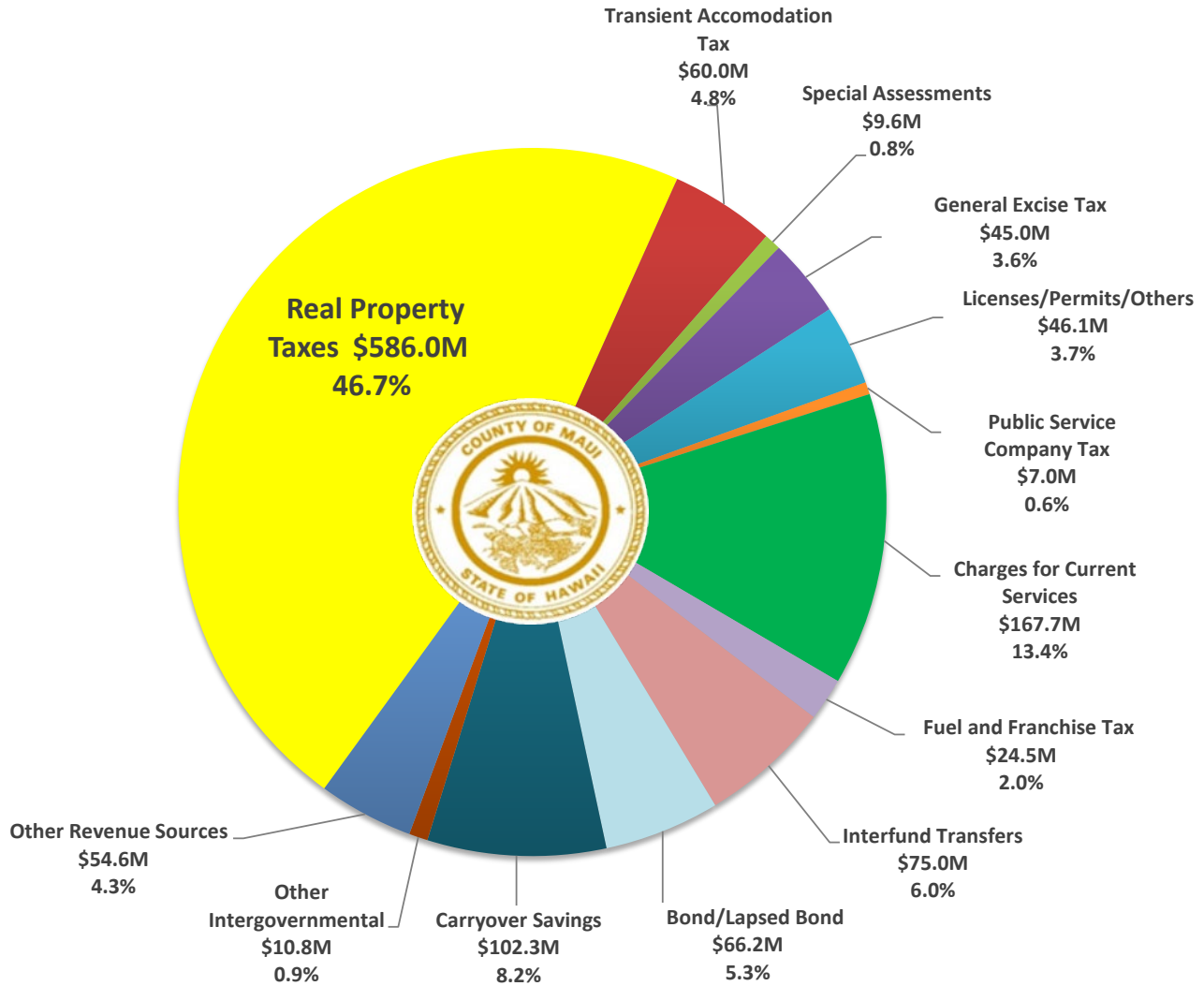


ESTIMATED FY 2025 CERTIFIED REVENUE



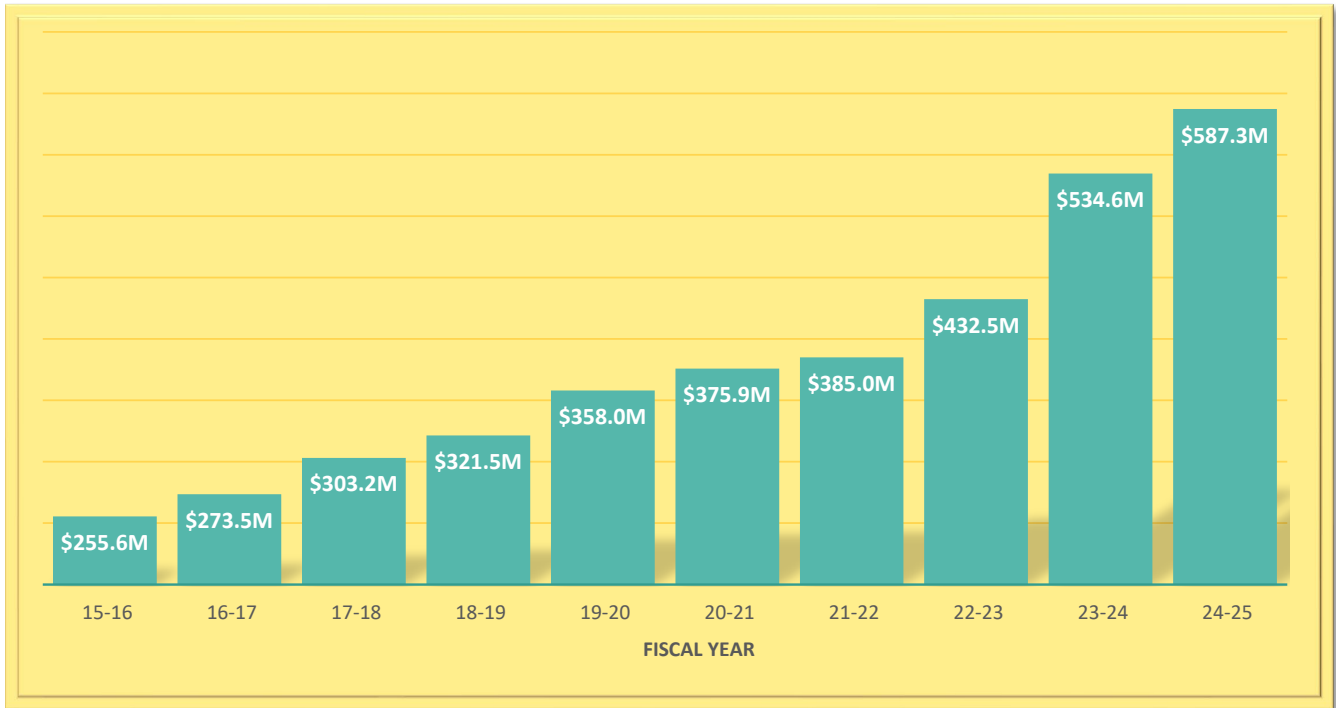


# MAUI COUNTY REVENUE SOURCES MAYOR'S PROPOSED FY 2024-2025 BUDGET





**CERTIFIED REVENUE FOR BUDGET HISTORY**  
 (Net taxable revenue less 50% of taxes in dispute)

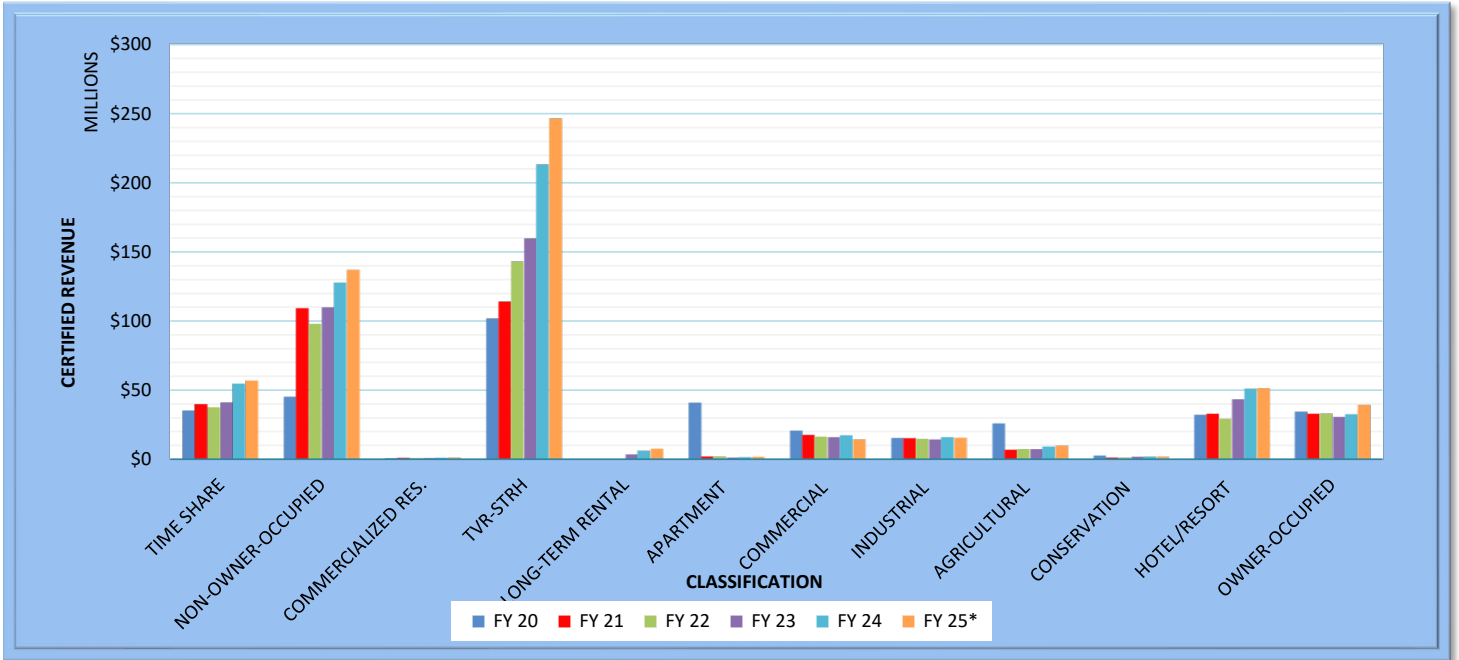


FISCAL YEAR	CERTIFIED REVENUE	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$255,584,150	7.5%
16-17	\$273,489,153	7.0%
17-18	\$303,175,667	10.9%
18-19	\$321,485,724	6.0%
19-20	\$358,036,240	11.4%
20-21	\$375,925,241	5.0%
21-22	\$384,969,752	2.4%
22-23	\$432,476,018	12.3%
23-24	\$534,623,682	23.6%
24-25	\$587,253,467	9.8%

All years include adjustments for circuit breaker and minimum tax  
 FY 24-25 based upon Mayor's proposed rates



### CERTIFIED REVENUE BY CLASS HISTORY



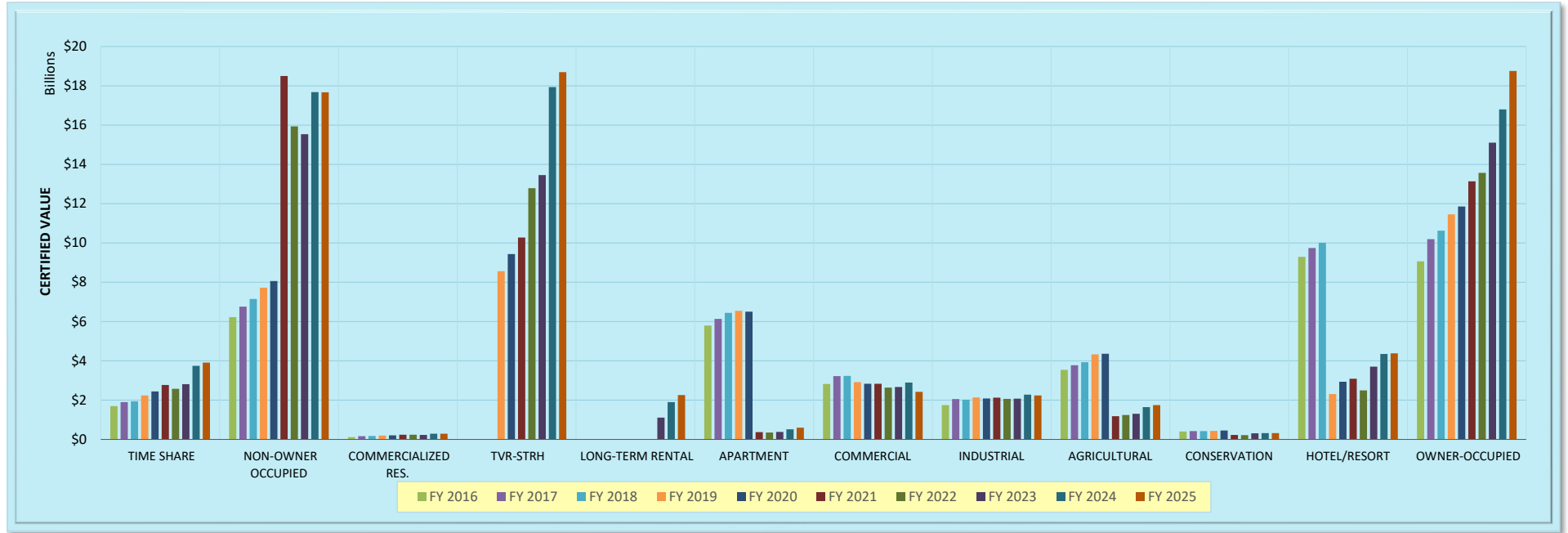
CLASS	CLASSIFICATION	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25*
0	TIME SHARE	\$ 35,152,603	\$ 39,870,373	\$ 37,645,505	\$ 41,069,538	\$ 54,679,672	\$ 57,019,000
1	NON-OWNER-OCCUPIED	45,144,655	109,019,605	97,590,378	109,771,900	127,631,457	137,134,247
10	COMMERCIALIZED RES.	954,511	1,064,520	1,048,388	1,018,316	1,261,997	1,434,117
11	TVR-STRH	101,439,674	113,892,813	142,417,853	159,452,253	212,486,602	246,287,352
12	LONG-TERM RENTAL	N/A	N/A	N/A	3,671,819	6,315,607	7,782,265
2	APARTMENT	41,037,222	2,072,152	1,972,182	1,322,376	1,809,019	2,082,693
3	COMMERCIAL	20,931,555	17,801,138	16,566,434	16,148,181	17,490,148	14,640,310
4	INDUSTRIAL	15,582,108	15,334,252	14,884,084	14,626,431	16,089,838	15,795,614
5	AGRICULTURAL	25,886,177	7,052,291	7,375,951	7,520,499	9,435,150	10,000,152
6	CONSERVATION	2,942,582	1,447,858	1,393,652	2,010,312	2,076,087	2,040,724
7	HOTEL/RESORT	32,281,794	33,081,599	29,288,165	43,530,478	51,057,262	51,510,957
9	OWNER-OCCUPIED	34,372,582	33,093,948	33,053,215	30,606,535	32,625,547	39,626,898
	<b>TOTALS</b>	<b>\$ 355,725,463</b>	<b>\$ 373,730,549</b>	<b>\$ 383,235,806</b>	<b>\$ 430,748,637</b>	<b>\$ 532,958,387</b>	<b>\$ 585,354,329</b>

All amounts are before Circuit Breaker Tax Credit and Minimum Tax Adjustment.

\*Based on FY 2025 proposed tax rates



**CERTIFIED VALUE BY CLASS HISTORY**  
FISCAL YEARS 2016 - 2025



CLASSIFICATION	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TIME SHARE	\$ 1,693,559,850	\$ 1,896,669,100	\$ 1,943,560,650	\$ 2,242,683,630	\$ 2,441,153,020	\$ 2,768,775,935	\$ 2,578,459,245	\$ 2,812,982,050	\$ 3,745,183,000	\$ 3,905,410,955
NON-OWNER OCCUPIED	6,226,696,455	6,759,362,000	7,153,680,950	7,721,679,610	8,061,545,620	18,497,670,230	15,930,313,725	15,536,933,345	17,674,366,645	17,664,372,655
COMMERCIALIZED RES.	120,166,400	163,441,300	172,476,200	197,032,150	207,502,300	241,936,450	238,270,000	231,435,385	286,817,400	286,823,300
TVR-STRH	N/A	N/A	N/A	8,565,108,215	9,436,248,730	10,279,134,785	12,791,760,050	13,455,886,320	17,931,358,860	18,696,743,965
LONG-TERM RENTAL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,110,522,900	1,901,523,235	2,261,799,755
APARTMENT	5,793,112,180	6,134,055,500	6,443,531,350	6,544,441,815	6,503,521,690	373,360,700	355,348,075	377,821,700	516,862,650	595,055,010
COMMERCIAL	2,824,232,675	3,224,554,150	3,233,112,400	2,911,448,390	2,832,416,130	2,830,069,400	2,633,773,215	2,669,120,310	2,890,933,600	2,419,886,030
INDUSTRIAL	1,750,773,535	2,053,224,200	2,026,783,950	2,132,863,105	2,083,169,505	2,129,757,285	2,067,233,870	2,074,671,050	2,282,246,565	2,240,512,595
AGRICULTURAL	3,536,472,280	3,772,116,600	3,924,966,700	4,330,328,125	4,357,942,275	1,187,254,385	1,241,742,605	1,310,191,545	1,643,754,345	1,742,186,795
CONSERVATION	406,823,780	424,470,850	427,198,400	438,828,200	457,633,225	225,172,315	216,742,210	312,645,700	322,875,180	317,375,505
HOTEL/RESORT	9,296,145,125	9,745,147,700	10,009,936,150	2,309,315,360	2,934,708,550	3,091,738,195	2,492,609,825	3,704,721,530	4,345,298,900	4,383,911,250
OWNER-OCCUPIED	9,063,737,990	10,190,495,300	10,628,944,800	11,454,863,300	11,852,614,330	13,134,121,785	13,568,904,410	15,102,918,725	16,800,843,840	18,754,560,210
<b>TOTALS</b>	<b>\$ 36,249,111,595</b>	<b>\$ 40,711,720,270</b>	<b>\$ 44,363,536,700</b>	<b>\$ 45,964,191,550</b>	<b>\$ 48,848,591,900</b>	<b>\$ 51,168,455,375</b>	<b>\$ 54,758,991,465</b>	<b>\$ 58,699,850,560</b>	<b>\$ 70,342,064,220</b>	<b>\$ 73,268,638,025</b>

# GIS MAP OF COUNCIL DISTRICTS

**West Maui**  
 P: 14,297  
 R: \$214,015,209  
 V: \$20,109,950,060  
 R/P: \$14,969

**Wailuku-Waihee-Waikapu**  
 P: 10,484  
 R: \$21,090,726  
 V: \$5,727,923,125  
 R/P: \$2,011

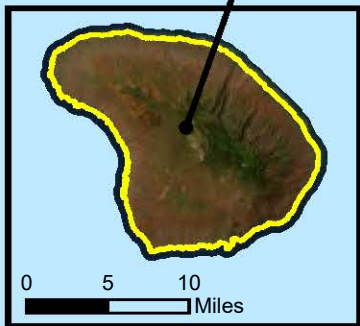
**Kahului**  
 P: 6,305  
 R: \$24,254,661  
 V: \$5,208,759,680  
 R/P: \$3,846

**Makawao-Paia-Haiku**  
 P: 7,503  
 R: \$29,919,876  
 V: \$6,463,024,375  
 R/P: \$3,988

**LEGEND**

*District Name*  
*P = Parcel Count*  
*R = FY 2025 Estimated Revenue*  
*V = FY 2025 Certified Value*  
*R/P = Average Revenue per Parcel*

**Lanai**  
 P: 1,419  
 R: \$10,601,037  
 V: \$1,369,960,650  
 R/P: \$7,470



**Kihei-Makena**  
 P: 18,008  
 R: \$254,195,720  
 V: \$27,289,617,680  
 R/P: \$14,116

**Molokai**  
 P: 5,615  
 R: \$7,349,208  
 V: \$1,147,331,755  
 R/P: \$1,309



**Upcountry**  
 P: 6,349  
 R: \$18,704,828  
 V: \$5,018,271,125  
 R/P: \$2,946



**Hana**  
 P: 2,416  
 R: \$5,223,065  
 V: \$933,799,575  
 R/P: \$2,162



Prepared by Department of Finance - Real Property Assessment Division - Map Created on April 18, 2023

Service Layer Credits: World Imagery (WGS84): This work is licensed under the Esri Master License Agreement. View Summary | View Terms of Use Export: This layer is not intended to be used to export tiles for offline.



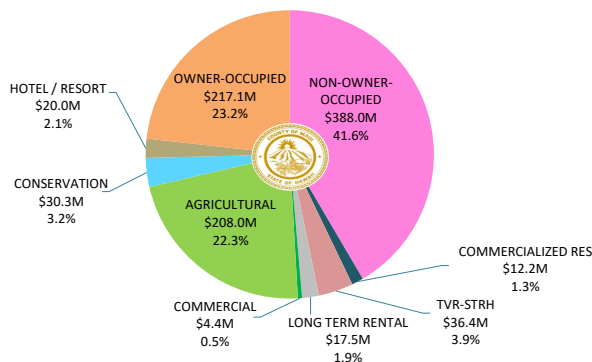


REVENUE BY DISTRICT
HANA
FISCAL YEAR 2024 VERSUS 2025

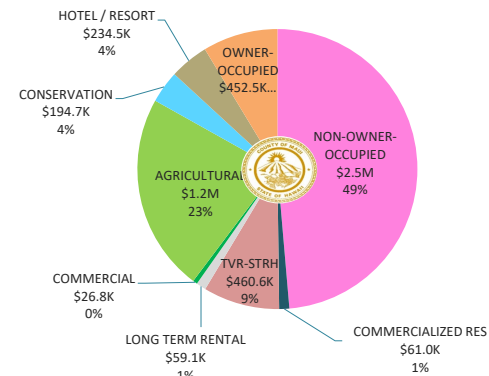
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\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES BY DISTRICT HANA



ESTIMATED RPT REVENUE\* BY DISTRICT HANA



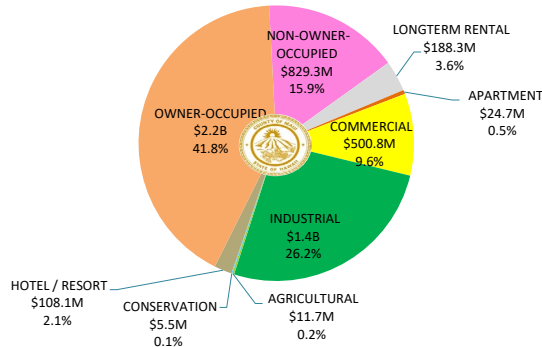


REVENUE BY DISTRICT
KAHULUI
FISCAL YEAR 2024 VERSUS 2025

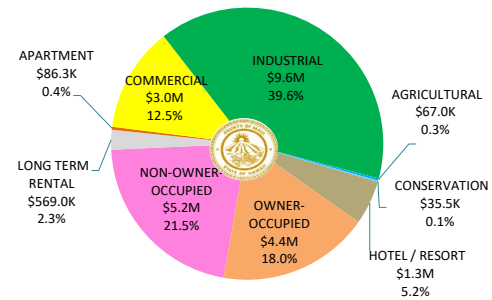
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CERTIFIED VALUES
BY DISTRICT
KAHULUI



ESTIMATED RPT REVENUES\*
BY DISTRICT
KAHULUI



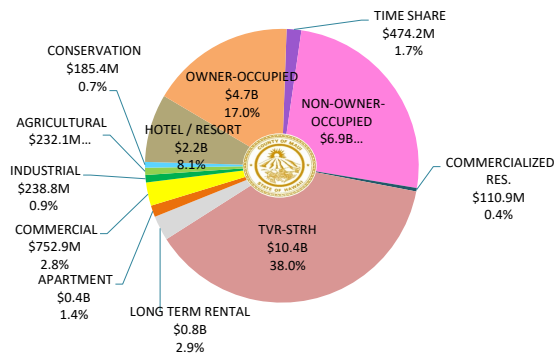


REVENUE BY DISTRICT
KIHEI - MAKENA
FISCAL YEAR 2024 VERSUS 2025

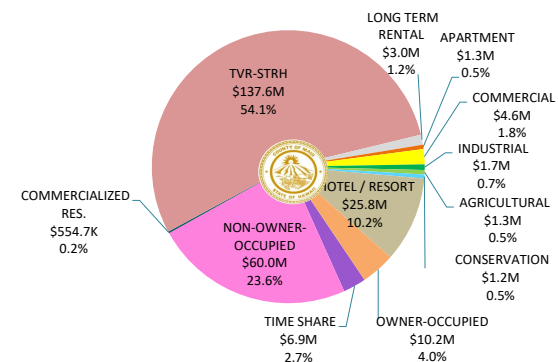
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\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES BY DISTRICT KIHEI/MAKENA



ESTIMATED RPT REVENUE\* BY DISTRICT KIHEI/MAKENA

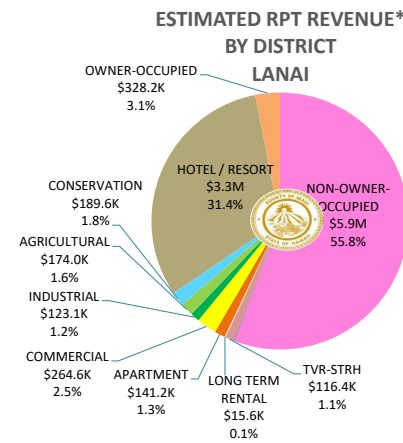
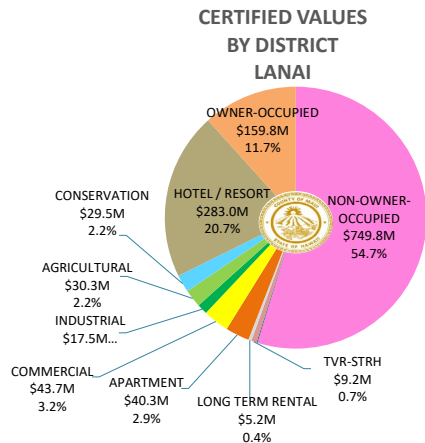




REVENUE BY DISTRICT
LANAI
FISCAL YEAR 2024 VERSUS 2025

Table with 14 columns: CLASSIFICATION, FY 2024 TAX RATES, FY 2024 CERTIFIED VALUE, FY 2024 CERTIFIED REVENUE, FY 2025 PROPOSED RATES, FY 2025 NET TAXABLE VALUE, 50% OF APPEALS TO DATE, FY 2025 CERTIFIED VALUE, FY 2025 ESTIMATED REVENUE\*, PERCENT CHANGE, FY 2024 CLASS COUNT, FY 2025 CLASS COUNT, FY 2024 COUNT, FY 2025 PERCENT CHANGE. Rows include categories like TIME SHARE, NON-OWNER-OCCUPIED, COMMERCIALIZED RES., TVR-STRH, LONG TERM RENTAL, APARTMENT, COMMERCIAL, INDUSTRIAL, AGRICULTURAL, CONSERVATION, HOTEL / RESORT, OWNER-OCCUPIED, and T O T A L S.

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



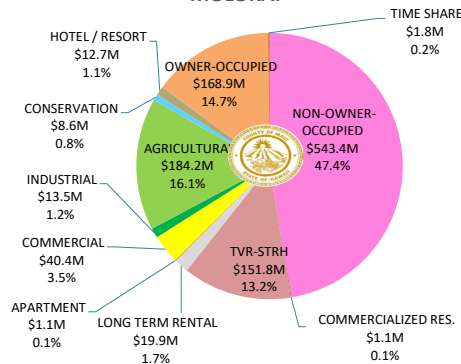


REVENUE BY DISTRICT
MOLOKAI
FISCAL YEAR 2024 VERSUS 2025

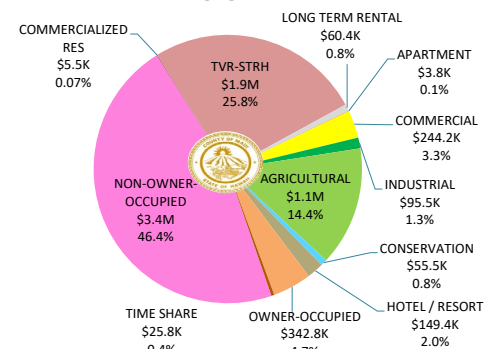
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\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES
BY DISTRICT
MOLOKAI



ESTIMATED RPT REVENUES\*
BY DISTRICT
MOLOKAI



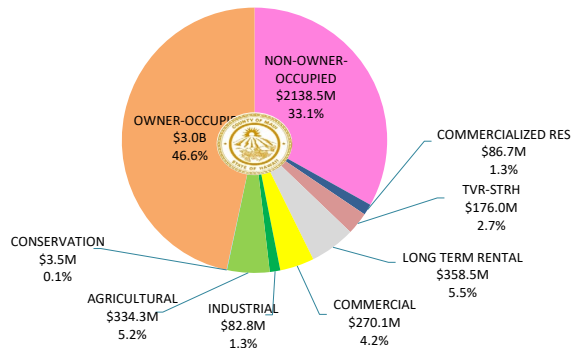


REVENUE BY DISTRICT  
MAKAWAO - PAIA - HAIKU  
FISCAL YEAR 2024 VERSUS 2025

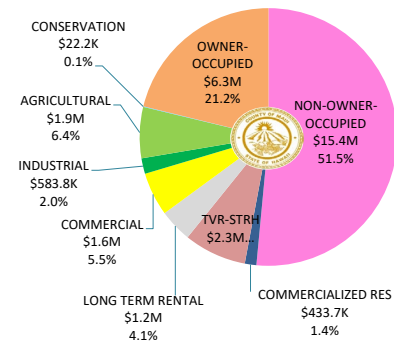
CLASSIFICATION	FY 2024 TAX RATES	FY 2024 CERTIFIED VALUE	FY 2024 CERTIFIED REVENUE	FY 2025 PROPOSED RATES	FY 2025 NET TAXABLE VALUE	50% OF APPEALS TO DATE	FY 2025 CERTIFIED VALUE	FY 2025 ESTIMATED REVENUE*	PERCENT CHANGE	FY 2024 CLASS COUNT	FY 2025 CLASS COUNT	PERCENT CHANGE	
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0.0%	
NON-OWNER-OCCUPIED		2,003,660,240	13,580,176		2,140,553,000	2,025,500	2,138,527,500	15,408,585	13.5%	1,774	1,883	109	6.1%
Tier 1 - up to \$1,000,000	5.85	1,349,573,290	7,895,004	6.00	1,374,189,700	580,350	1,373,609,350	8,241,656		1,161	1,168		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	553,536,650	4,428,293	8.50	645,431,500	1,445,150	643,986,350	5,473,884		574	669		
Tier 3 - more than \$4,500,000	12.50	100,550,300	1,256,879	14.00	120,931,800	0	120,931,800	1,693,045		39	46		
COMMERCIALIZED RES.	4.40	82,669,600	363,746	5.00	86,745,600	0	86,745,600	433,728	19.2%	58	51	-7	-12.1%
TVR-STRH	11.85	174,149,300	2,063,669		176,013,900	0	176,013,900	2,348,429	13.8%	108	104	-4	-3.7%
Tier 1 - up to \$1,000,000	11.85	86,295,000	1,022,596	12.50	81,536,500	0	81,536,500	1,019,206		61	53		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	56,504,000	669,572	13.50	58,625,800	0	58,625,800	791,448		36	37		
Tier 3 - more than \$3,000,000	11.85	31,350,300	371,501	15.00	35,851,600	0	35,851,600	537,774		11	14		
LONG TERM RENTAL		264,296,990.00	888,891.97		359,230,700	751,570	358,479,130	1,236,021	0.0%	341	403	62	18.2%
Tier 1 - up to \$1,000,000	3.00	223,793,490.00	671,380	3.00	292,936,600	118,020	292,818,580	878,456		282	302		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	35,505,500.00	177,528	5.00	56,539,800	633,550	55,906,250	279,531		53	92		
Tier 3 - more than \$3,000,000	8.00	4,998,000.00	39,984	8.00	9,754,300	0	9,754,300	78,034		6	9		
APARTMENT	3.50	0	0	3.50	0	0	0	0	0.0%	0	1	1	0.0%
COMMERCIAL	6.05	262,483,300	1,588,024	6.05	270,056,600	0	270,056,600	1,633,842	2.9%	281	292	11	3.9%
INDUSTRIAL	7.05	81,956,900	577,796	7.05	82,804,200	0	82,804,200	583,770	1.0%	14	14	0	0.0%
AGRICULTURAL	5.74	283,264,400	1,625,938	5.74	335,795,800	1,462,150	334,333,650	1,919,075	18.0%	907	906	-1	-0.1%
CONSERVATION	6.43	3,448,600	22,174	6.43	3,457,000	0	3,457,000	22,229	0.2%	44	45	1	2.3%
HOTEL / RESORT	11.75	0	0	11.75	0	0	0	0	0.0%	0	0	0	0.0%
OWNER-OCCUPIED		2,537,334,450	4,894,550		3,014,301,300	1,694,505	3,012,606,795	6,334,197	29.4%	3,754	3,804	50	1.3%
Tier 1 - up to \$1,000,000	1.90	2,179,911,400	4,141,832	2.00	2,494,003,000	999,255	2,493,003,745	4,986,007		3,182	2,921		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	306,927,000	613,854	2.50	454,722,800	695,250	454,027,550	1,135,069		534	835		
Tier 3 - more than \$3,000,000	2.75	50,496,050	138,864	3.25	65,575,500	0	65,575,500	213,120		38	48		
TOTALS		\$ 5,693,263,780	\$ 25,604,965		\$ 6,468,958,100	\$ 5,933,725	\$ 6,463,024,375	\$ 29,919,876	16.9%	7,281	7,503	222	3.0%

\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES  
BY DISTRICT  
MAKAWAO/PAIA/HAIKU



ESTIMATED RPT REVENUES\*  
BY DISTRICT  
MAKAWAO/PAIA/HAIKU



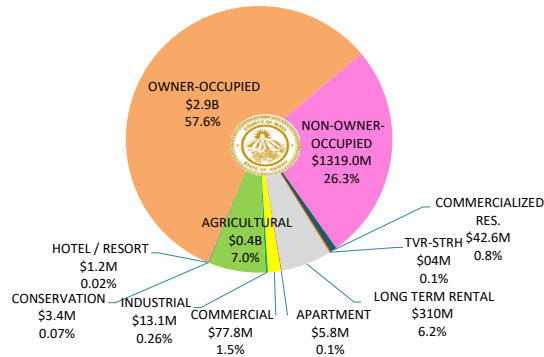


REVENUE BY DISTRICT
UPCOUNTRY
FISCAL YEAR 2024 VERSUS 2025

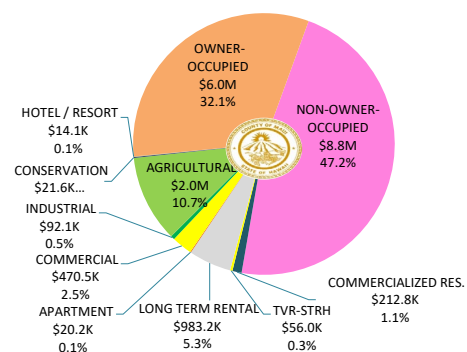
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\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.
\*\*Ordinance 5582 Bill 95, 3,260 parcels made non-taxable.

CERTIFIED VALUES
BY DISTRICT
UPCOUNTRY



ESTIMATED RPT REVENUES\*
BY DISTRICT
UPCOUNTRY





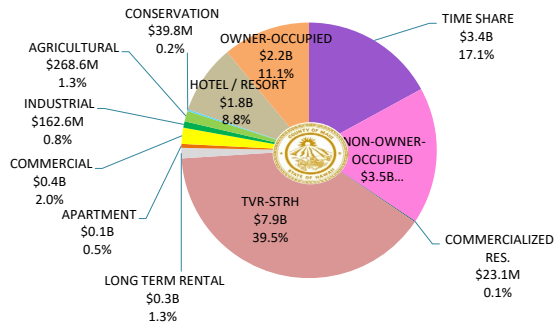
REVENUE BY DISTRICT
WEST MAUI
FISCAL YEAR 2024 VERSUS 2025

Table with 14 columns: CLASSIFICATION, FY 2024 TAX RATES, FY 2024 CERTIFIED VALUE, FY 2024 CERTIFIED REVENUE, FY 2025 PROPOSED RATES, FY 2025 NET TAXABLE VALUE, 50% OF APPEALS TO DATE, FY 2025 CERTIFIED VALUE, FY 2025 ESTIMATED REVENUE\*, PERCENT CHANGE, FY 2024 CLASS COUNT, FY 2025 CLASS COUNT, FY 2024 COUNT, FY 2025 PERCENT CHANGE. Rows include categories like TIME SHARE, NON-OWNER-OCCUPIED, COMMERCIALIZED RES., TVR-STRH, LONG TERM RENTAL, APARTMENT, COMMERCIAL, INDUSTRIAL, AGRICULTURAL, CONSERVATION, HOTEL / RESORT, and OWNER-OCCUPIED.

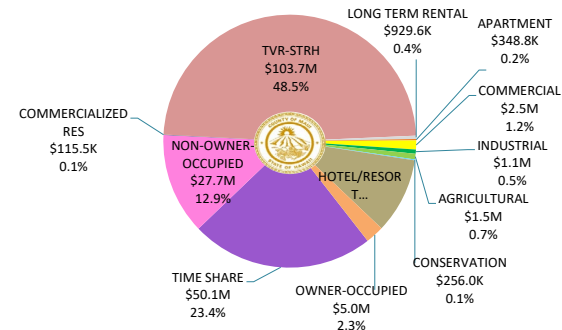
\*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

\*\*Ordinance 5582 Bill 95, 3,260 parcels made non-taxable.

CERTIFIED VALUES BY DISTRICT WEST MAUI



ESTIMATED RPT REVENUES\* BY DISTRICT WEST MAUI





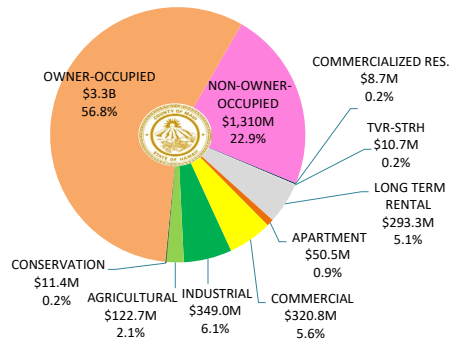


REVENUE BY DISTRICT
WAILUKU-WAIHEE-WAIKAPU
FISCAL YEAR 2024 VERSUS 2025

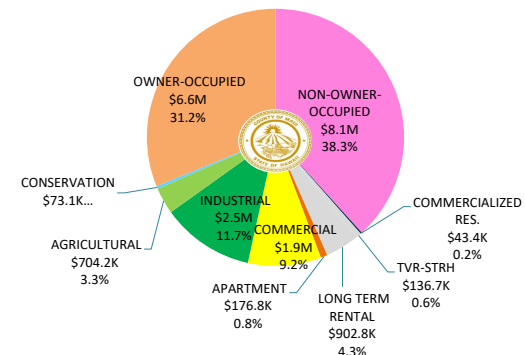
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CERTIFIED VALUES
BY DISTRICT
WAILUKU/WAIHEE/WAIKAPU

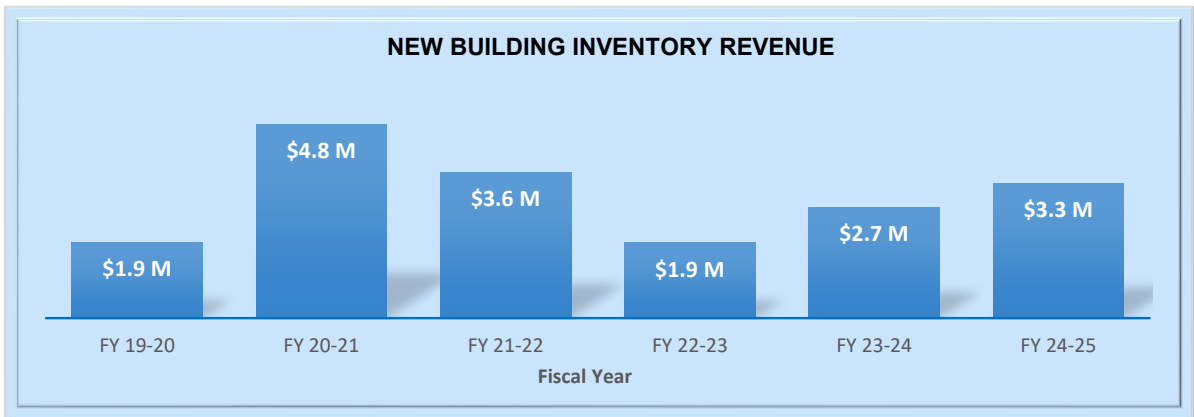
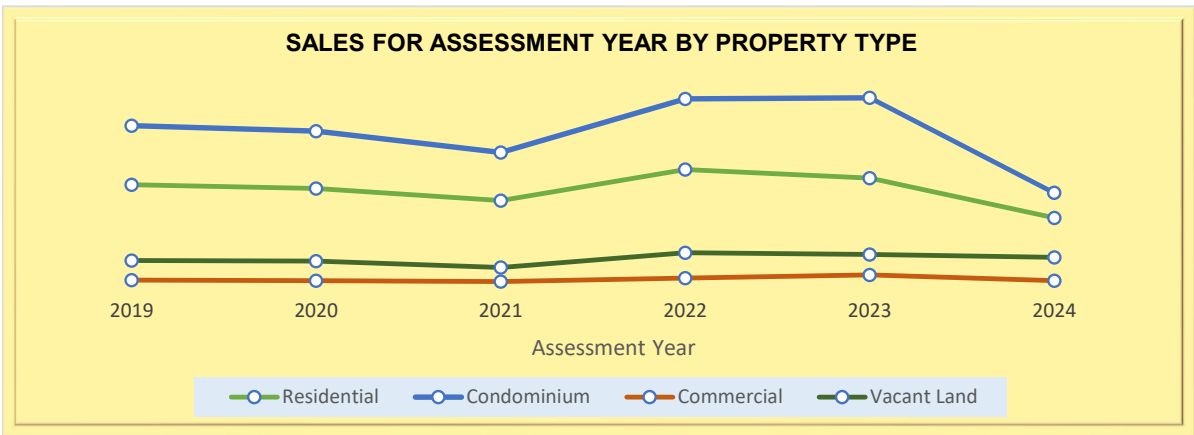
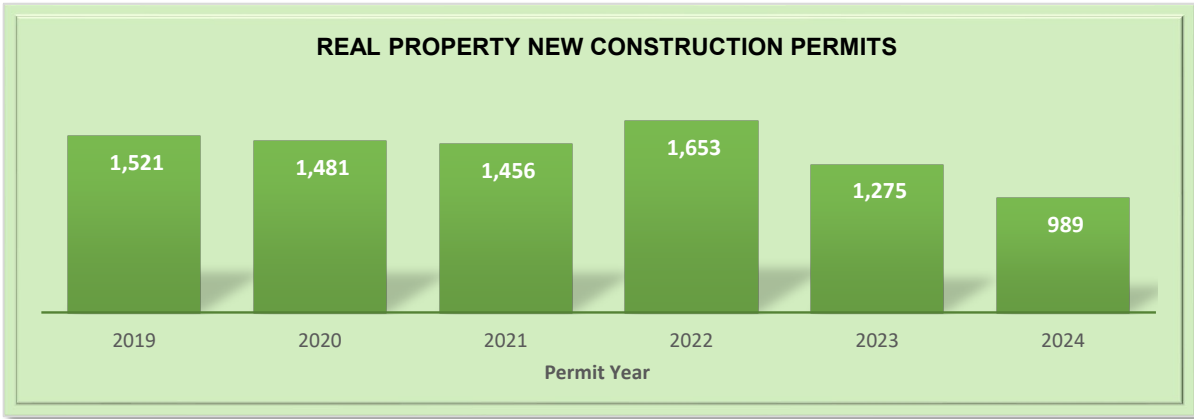


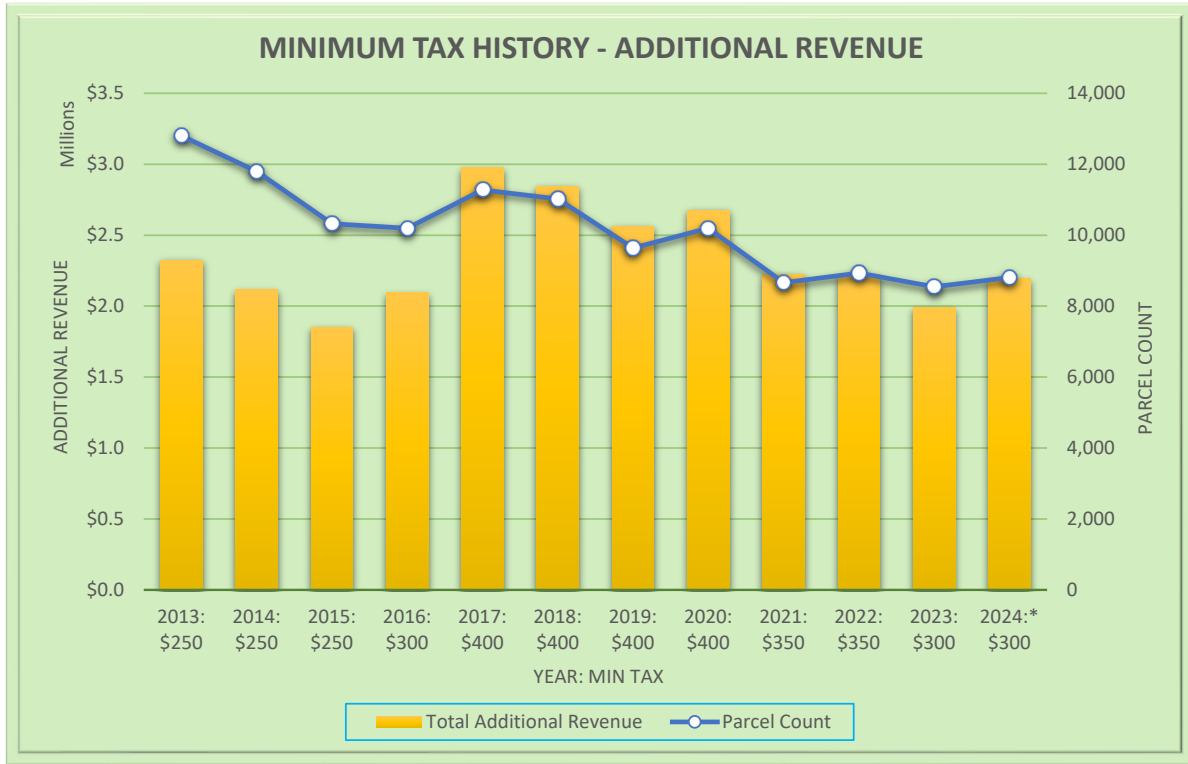
ESTIMATED RPT REVENUES\*
BY DISTRICT
WAILUKU/WAIHEE/WAIKAPU





### REAL PROPERTY ASSESSMENT ECONOMIC INDICATORS





FY	Minimum Tax	Parcel Count	Total Additional Revenue	Exemption Amount
2013-14	\$250	12,802	\$2,325,025	\$200,000
2014-15	\$250	11,796	\$2,114,491	\$200,000
2015-16	\$250	10,325	\$1,850,268	\$200,000
2016-17	\$300	10,192	\$2,093,079	\$200,000
2017-18	\$400	11,279	\$2,976,365	\$200,000
2018-19	\$400	11,024	\$2,844,864	\$200,000
2019-20	\$400	9,637	\$2,562,541	\$200,000
2020-21	\$400	10,199	\$2,676,761	\$200,000
2021-22	\$350	8,659	\$2,058,861	\$200,000
2022-23	\$350	8,929	\$2,284,194	\$200,000
2023-24	\$300	8,545	\$1,990,692	\$300,000
2024-25*	\$300	8,804	\$2,192,976	\$300,000

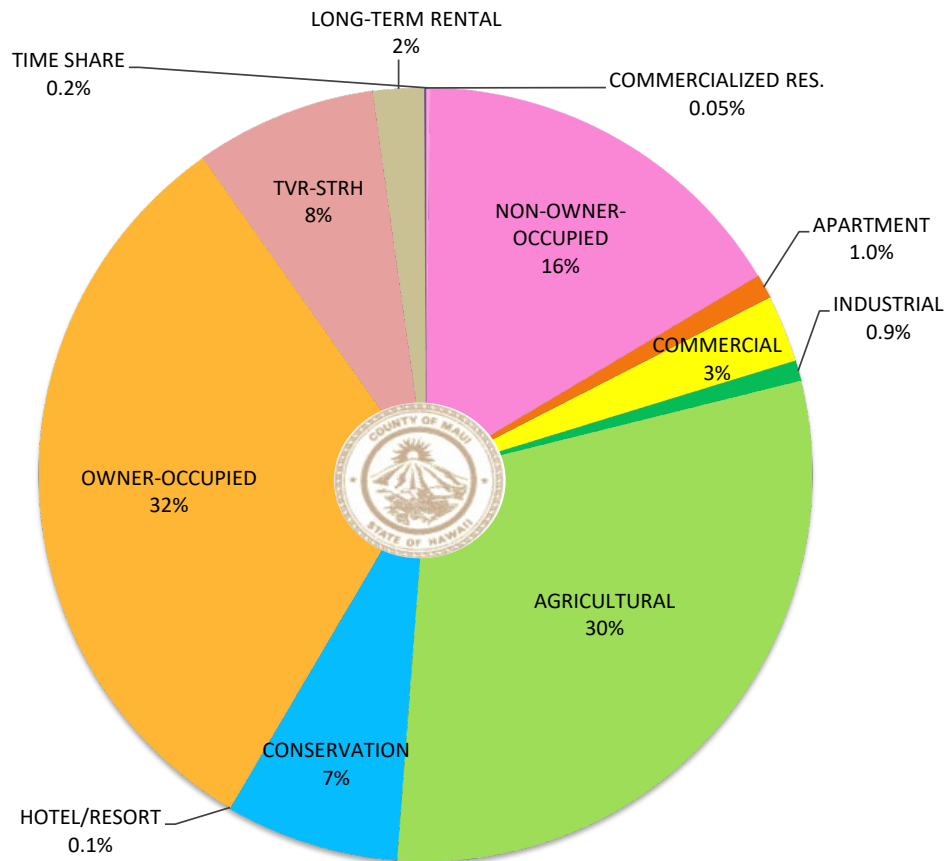
\*Projection



### MINIMUM TAX STATISTICS

FISCAL YEAR 2024-2025

#### MINIMUM TAX BY CLASS

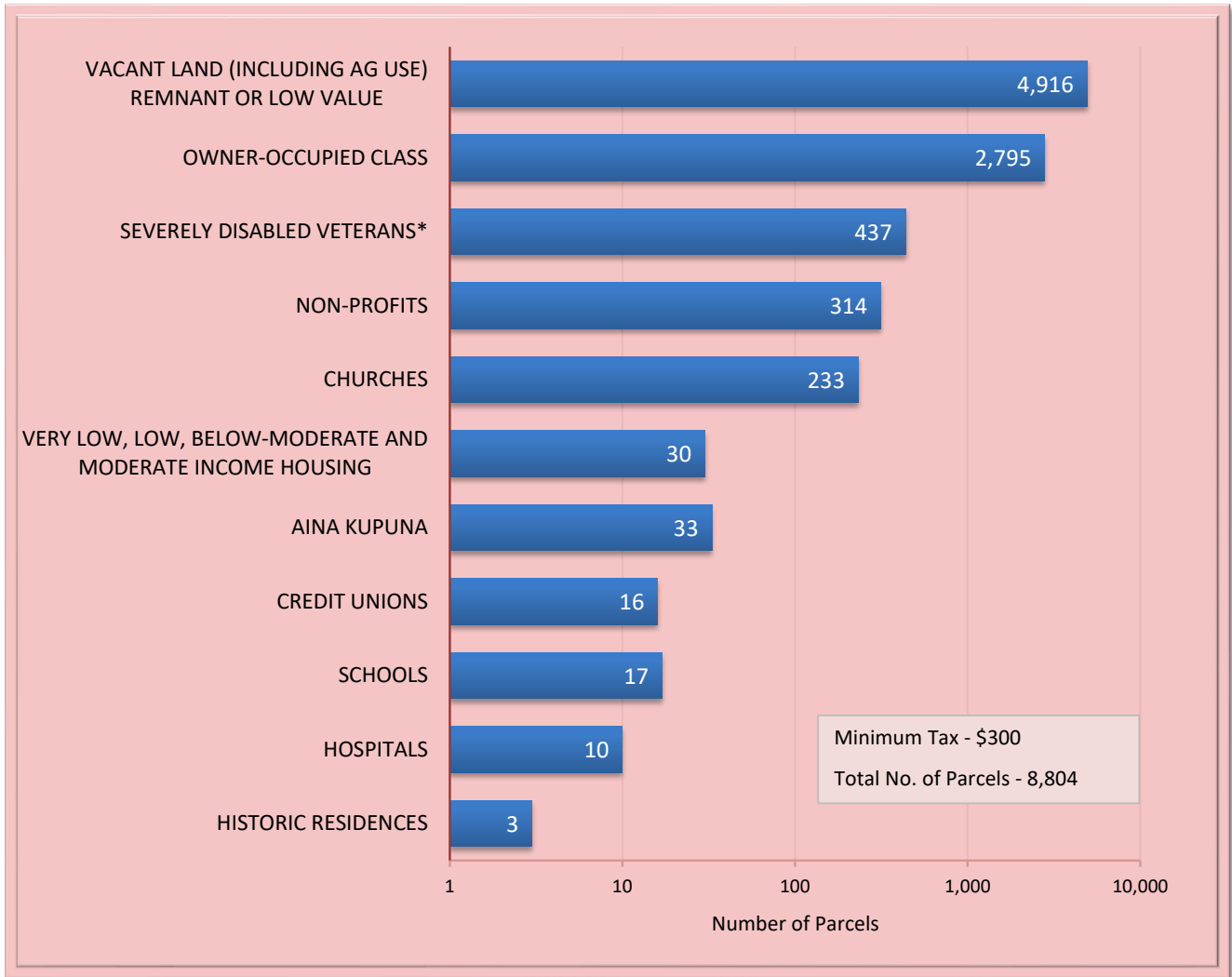


Maui County Taxable Number of Parcels	Number of Owner-occupied		Parcels that Pay Minimum Tax		Owner-occupied Class Pay Minimum Tax		Percent of Owner-occupied Pay Minimum Tax
	# of Parcels	% of Total	# of Parcels	% of Total	# of Parcels	% of Total	
72,396	27,334	37.8%	8,804	12.2%	2,795	3.9%	10.2%

<b>8,804</b>	Total number of parcels that will pay \$300 minimum tax.
<b>2,795</b>	Total number of parcels in owner-occupied class that will pay \$300 minimum tax.
<b>6,009</b>	Total number of parcels not in owner-occupied class paying minimum tax.



**WHO PAYS MINIMUM TAX**  
(Before Circuit Breaker Tax Credit)  
FISCAL YEAR 2024-2025

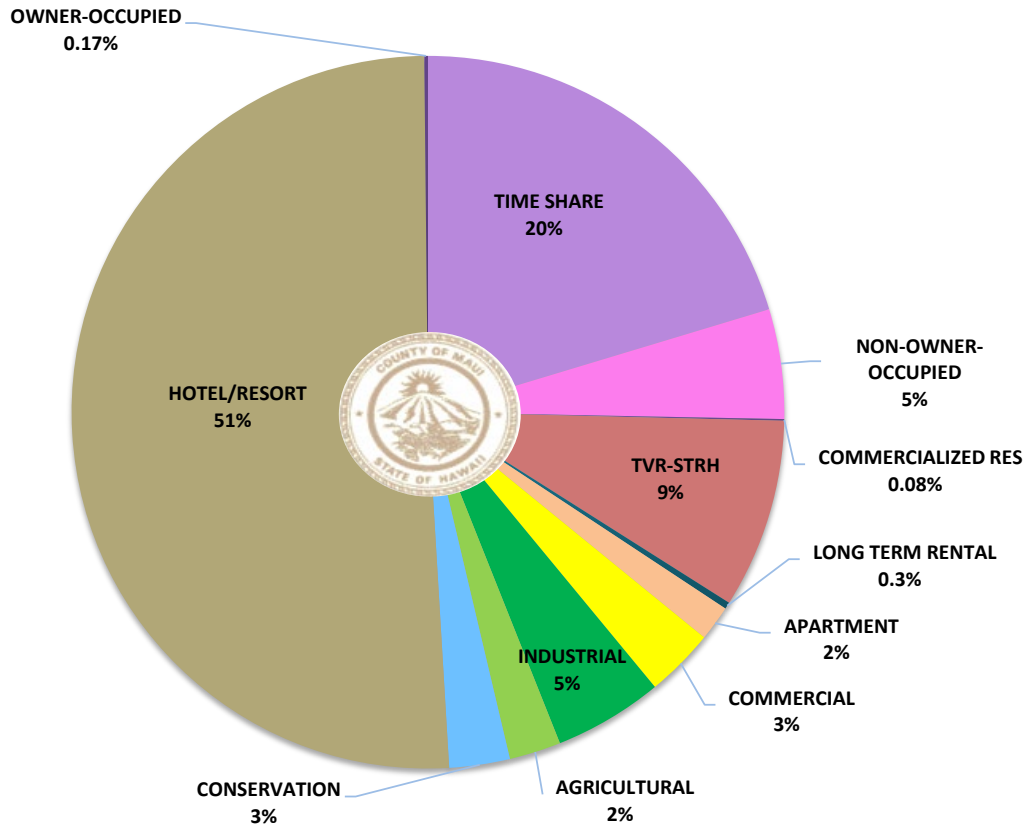


\*Severely Disabled Veteran exemptions filed. Not all pay \$150 minimum tax. If a portion of the property is rented, they may not pay the minimum tax.



**FISCAL YEAR 2024-2025 APPEAL STATISTICS**  
 PER TAX RATE CLASSIFICATION

**100% of Taxes Under Appeal\***

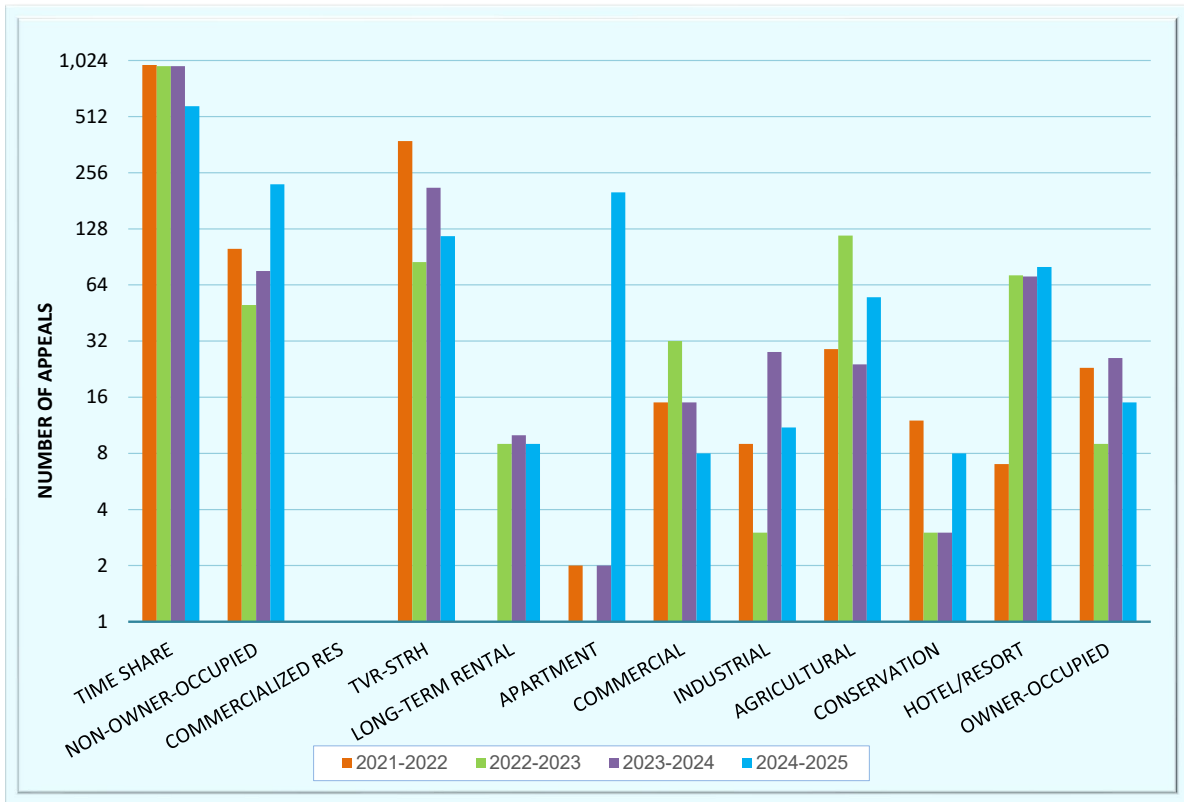


Classification	100% of Taxes in Dispute	Percent of Total
TIME SHARE	\$ 2,448,503	20%
NON-OWNER-OCCUPIED	598,715	5%
COMMERCIALIZED RES	9,102	0.08%
TVR-STRH	1,035,268	9%
LONG TERM RENTAL	36,952	0.3%
APARTMENT	192,681	2%
COMMERCIAL	376,284	3%
INDUSTRIAL	596,138	5%
AGRICULTURAL	281,809	2%
CONSERVATION	330,759	3%
HOTEL/RESORT	6,114,405	51%
OWNER-OCCUPIED	20,044	0.17%
<b>TOTAL*</b>	<b>\$ 12,040,661</b>	<b>100%</b>

\*Does not include classification appeals.



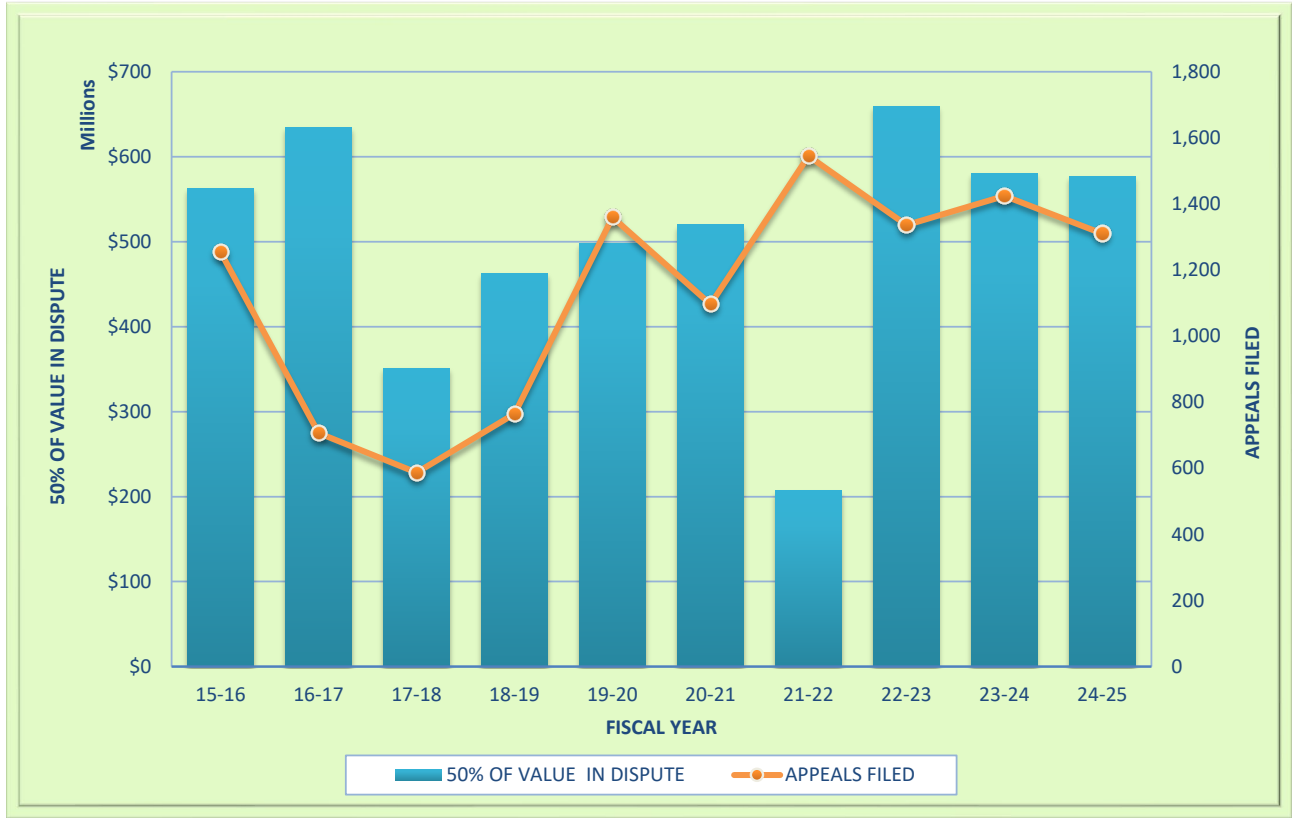
### 4 YEAR APPEAL COUNT HISTORY BY CLASS FISCAL YEARS 2022 - 2025



CLASSIFICATION	NUMBER OF APPEALS			
	2021-2022	2022-2023	2023-2024	2024-2025
TIME SHARE	969	954	956	583
NON-OWNER-OCCUPIED	100	50	76	222
COMMERCIALIZED RES	0	1	0	1
TVR-STRH	379	85	213	117
LONG-TERM RENTAL	N/A	9	10	9
APARTMENT	2	0	2	201
COMMERCIAL	15	32	15	8
INDUSTRIAL	9	3	28	11
AGRICULTURAL	29	118	24	55
CONSERVATION	12	3	3	8
HOTEL/RESORT	7	72	71	80
OWNER-OCCUPIED	23	9	26	15
<b>TOTAL</b>	<b>1,360</b>	<b>1,096</b>	<b>1,424</b>	<b>1,310</b>



### 10 YEAR APPEAL HISTORY FISCAL YEARS 2016 - 2025

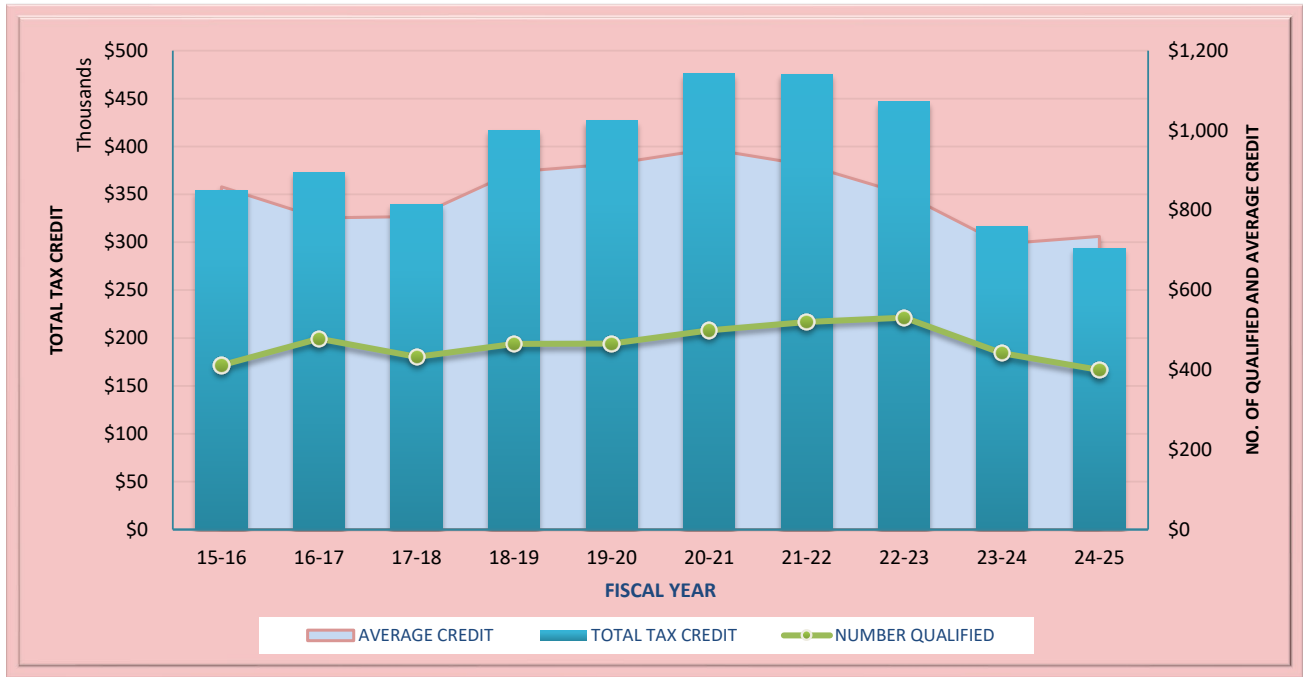


FISCAL YEAR	APPEALS FILED	50% OF VALUE IN DISPUTE	PERCENT OF NET TAXABLE	NET TAXABLE AT CERTIFICATION
15-16	1,254	\$562,504,430	1.36%	\$41,274,224,700
16-17	707	\$634,446,900	1.41%	\$44,997,983,600
17-18	587	\$350,979,350	0.76%	\$46,315,170,900
18-19	765	\$463,087,500	0.94%	\$49,311,679,400
19-20	1,360	\$497,880,825	0.96%	\$51,666,336,200
20-21	1,096	\$520,000,135	0.94%	\$55,278,991,600
21-22	1,545	\$206,892,070	0.38%	\$54,322,049,300
22-23	1,336	\$658,999,140	1.11%	\$59,358,849,700
23-24	1,424	\$580,205,280	0.82%	\$70,922,269,500
24-25	1,310	\$576,454,475	0.78%	\$73,845,092,500





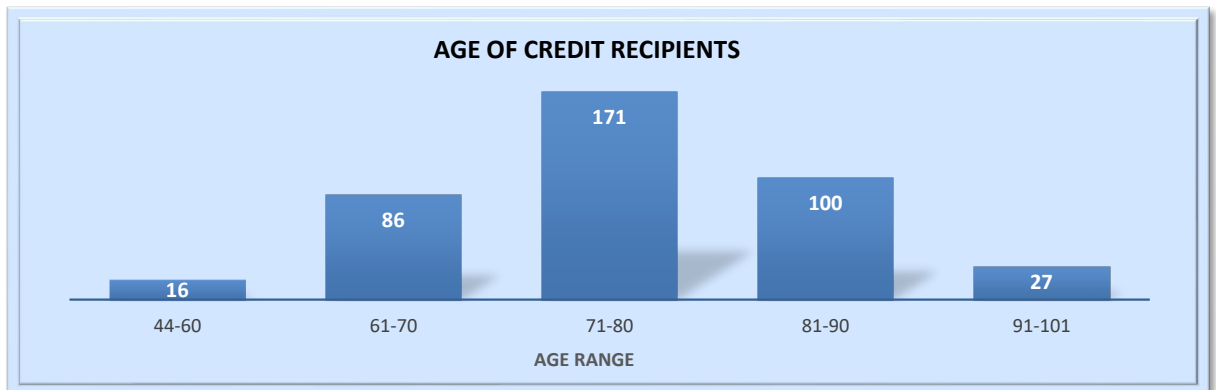
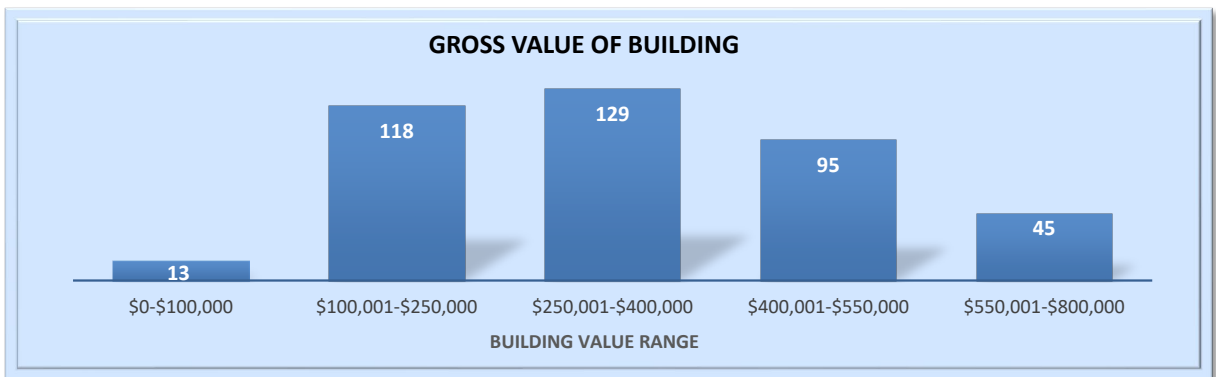
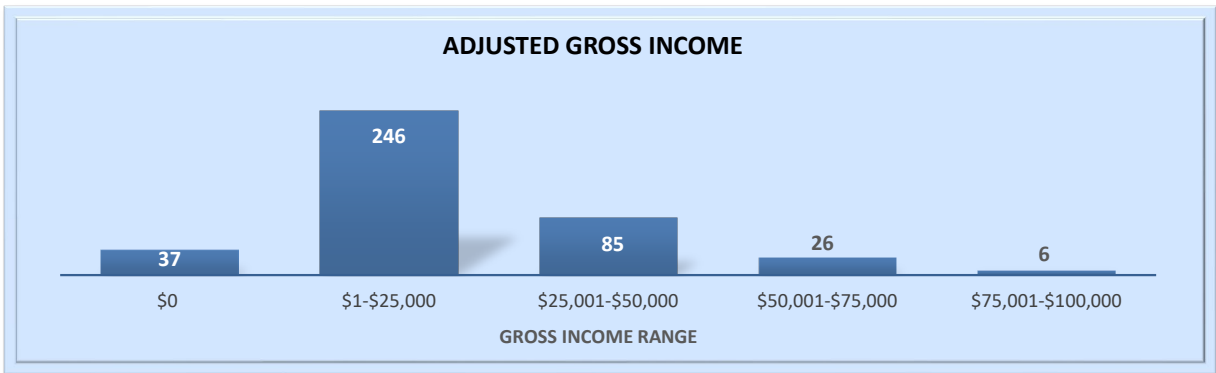
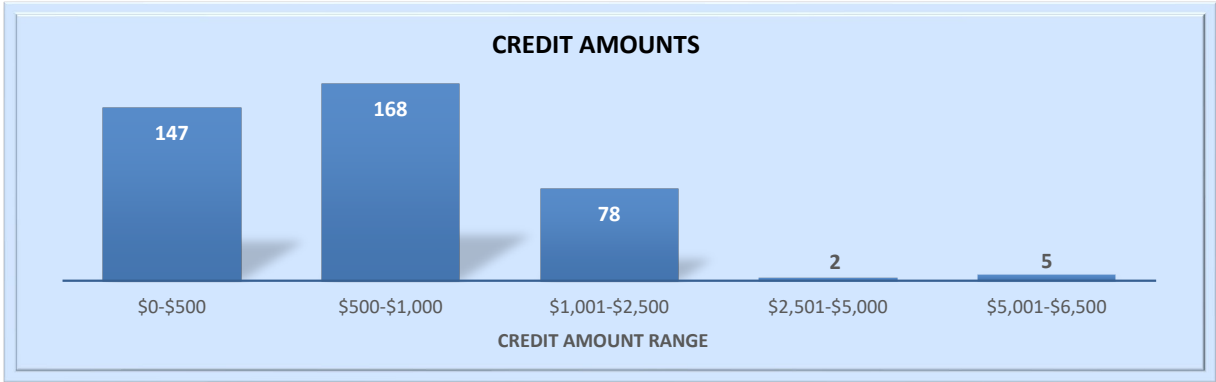
### CIRCUIT BREAKER TAX CREDIT HISTORY FISCAL YEARS 2016 - 2025



FISCAL YEAR	NUMBER QUALIFIED	TOTAL TAX CREDIT	AVERAGE CREDIT
15-16	412	\$353,902	\$859
16-17	478	\$373,138	\$781
17-18	433	\$339,511	\$784
18-19	465	\$416,657	\$896
19-20	466	\$426,584	\$915
20-21	499	\$475,799	\$954
21-22	520	\$475,132	\$914
22-23	531	\$446,413	\$841
23-24	442	\$316,318	\$716
24-25	400	\$293,838	\$735



### CIRCUIT BREAKER TAX CREDIT STATISTICS FISCAL YEAR 2024-2025





### HOME EXEMPTION BY COUNTY FISCAL YEAR 2024-2025

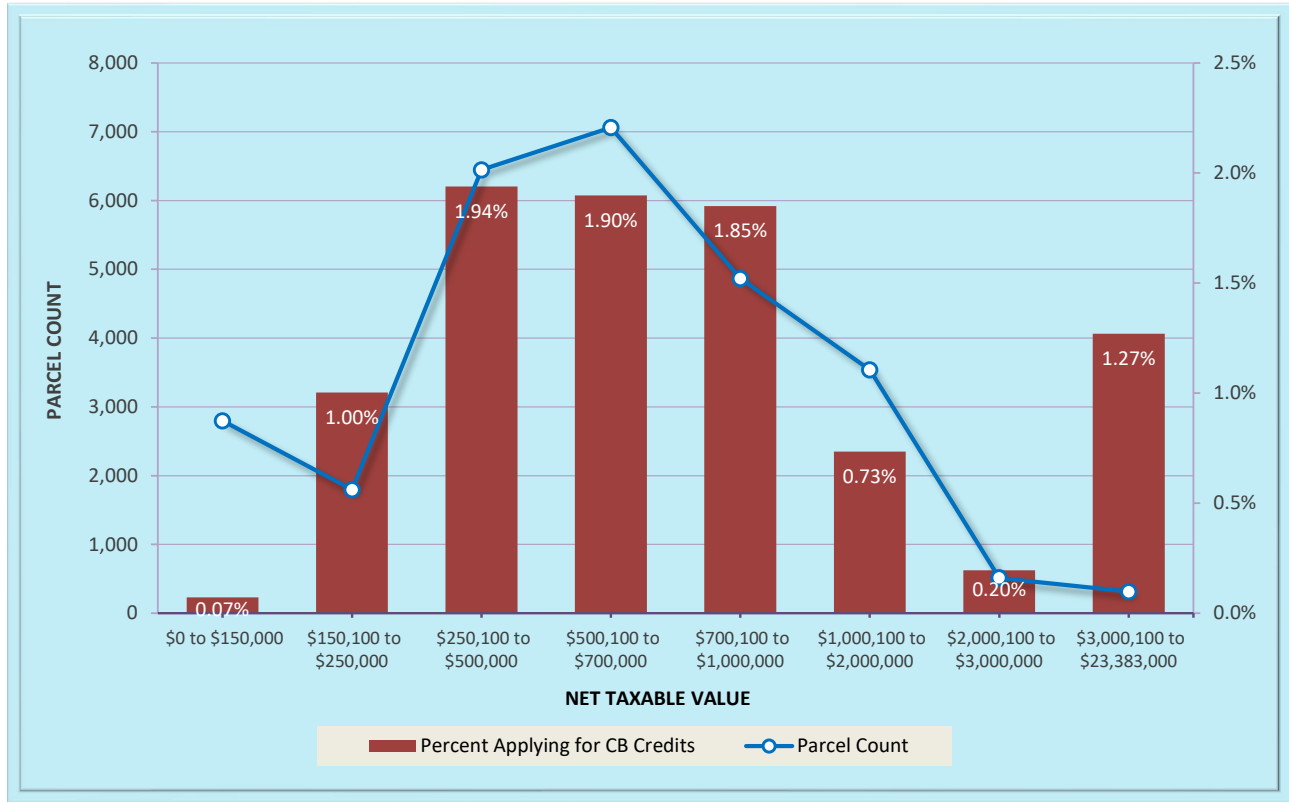
COUNTY	TYPE	AMOUNT
KAUAI	Basic home exemption	\$ 220,000
	Age 60 to 70	\$ 240,000
	Age 70+	\$ 260,000
MAUI	Home exemption	\$ 300,000
HAWAII*	Basic home exemption	\$ 40,000 - \$ 120,000
	Age 60 to 69	\$ 80,000 - \$ 160,000
	Age 70 or over	\$ 100,000 - \$180,000
OAHU	Basic home exemption	\$ 120,000
	Age 65 and older	\$ 160,000

\*In Hawaii County, owners can qualify for an additional exemption amount of 20% of the assessed value of property not to exceed \$80,000



### OWNER-OCCUPIED CLASS BY VALUE

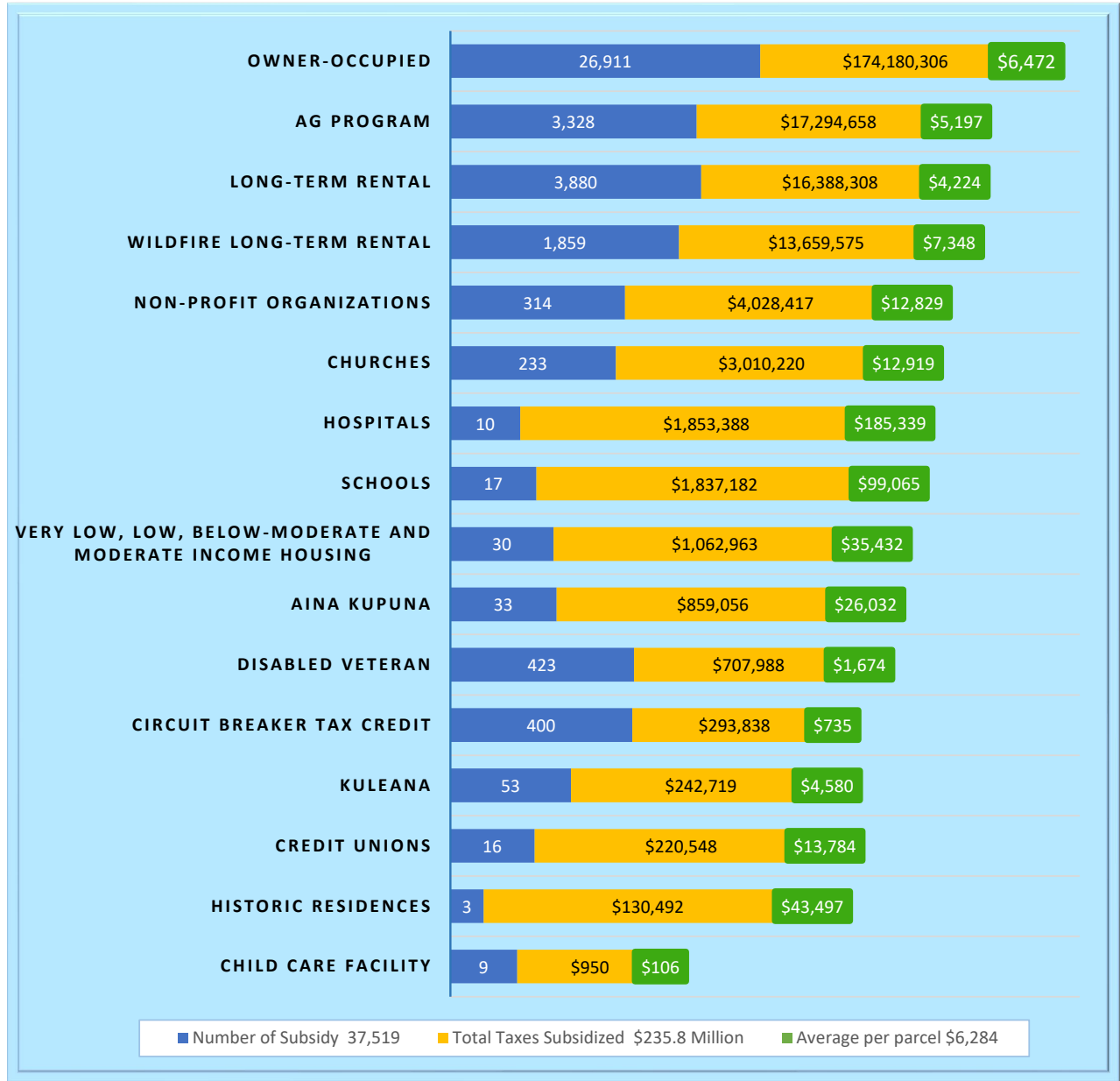
Assessment Year 2024 – Fiscal Year 2025



Owner-occupied Net Taxable Value Range	Parcel Count	Number of Circuit Breaker Applicants	Percent Applying for CB Credits	Tax Range (not including CB Credits)	Percent of Total	Running Total Percent
\$0 to \$150,000	2,797	2	0.07%	Min. Tax \$300	10.23%	10.23%
\$150,100 to \$250,000	1,795	18	1.00%	to \$500	6.57%	16.80%
\$250,100 to \$500,000	6,447	125	1.94%	to \$1,000	23.59%	40.39%
\$500,100 to \$700,000	7,061	134	1.90%	to \$1,400	25.83%	66.22%
\$700,100 to \$1,000,000	4,866	90	1.85%	to \$2,000	17.80%	84.02%
\$1,000,100 to \$2,000,000	3,541	26	0.73%	to \$4,500	12.95%	96.97%
\$2,000,100 to \$3,000,000	512	1	0.20%	to \$7,000	1.87%	98.85%
\$3,000,100 to \$23,383,000	315	4	1.27%	to \$73,245	1.15%	100.00%
<b>Total</b>	<b>27,334</b>	<b>400</b>	<b>1.46%</b>		<b>100.00%</b>	



## REAL PROPERTY TAX RELIEF FISCAL YEAR 2024 - 2025

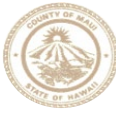




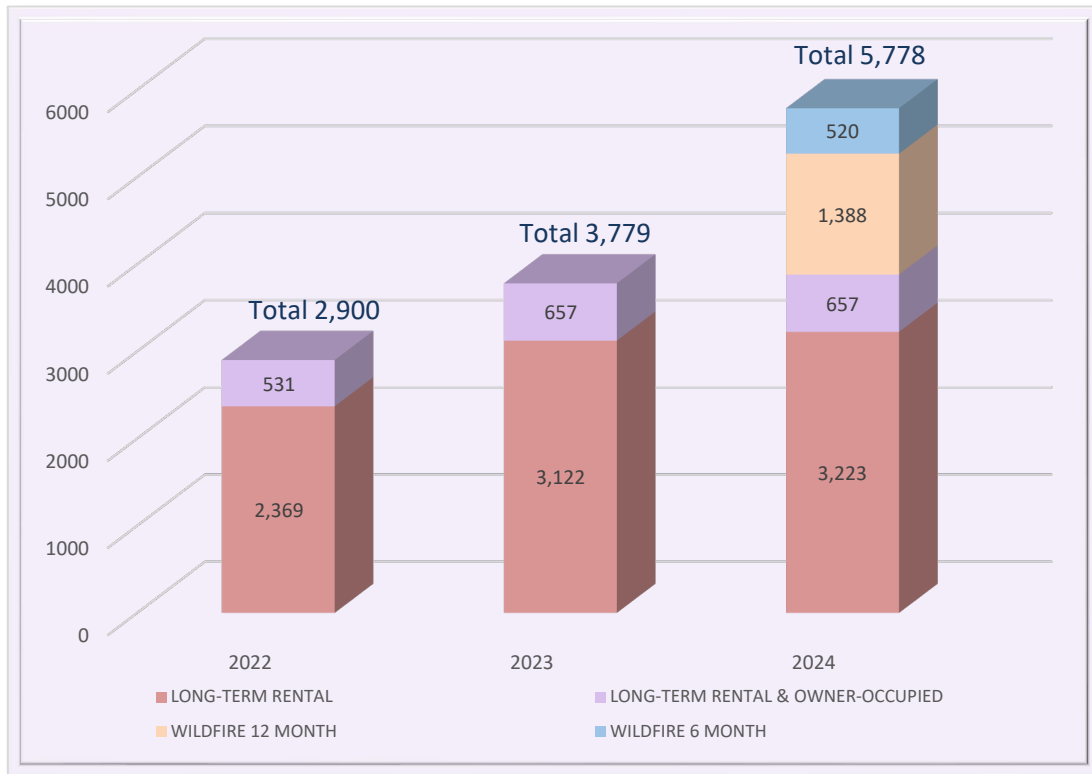
### REAL PROPERTY PROJECTS

April 2023 - April 2024

Category	Count	Revenue	Where Revenue Gained	Means
Agricultural use enforcement	97	\$657,718	FY 24-25 assessed values	Pictometry/inspections/ag use sales/Compliance staff
Owner-occupied/long-term rental exemption enforcement	304	\$1,715,484	FY 23-24 unbudgeted revenue	Lexis Nexis, Assessment, Compliance, PTO staff
Owner-occupied/long-term rental exemption enforcement	90	\$606,180	FY 24-25 assessed values	Lexis Nexis, Assessment, Compliance, PTO staff
Home exemption death enforcement	229	\$985,427	FY 24-25 assessed values	Lexis Nexis, obituaries, Department of Health; Assessment and PTO staff
Electronic Filing	1,677	\$5,031	Staff time, postage	Address changes, appeals, exemptions, assessment notices: Assessment staff
<b>Total</b>		<b>\$3,969,840</b>		



### LONG-TERM RENTAL EXEMPTION FISCAL YEARS 2022 - 2024





Wildfire Long-Term Rental Statistics (4/11/24)

<b>FY 24-25 Tax relief total:</b>	<b>\$13,659,575</b>
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<b>FY 23-24 Tax relief total:</b>	<b>\$2,758,941</b>
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<b>Bills 95 and 131 Tax relief total:</b>	<b>\$16,418,516</b>
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<b>Grand Total Exemptions</b>	<b>1,908</b>
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<b>Units in Lahaina</b>	<b>1,204</b>	<b>63%</b>
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<b>TVR</b>	<b>1,206</b>	<b>63%</b>
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<p>On 12/19/2023, bill 131 created an exemption for those renting to wildfire survivors for one year or more. Leases in effect 2/1/24 received 18 months of tax relief spanning FY 23-24 and FY 24-25. Leases in effect on 3/16/24 received total tax relief for FY 24-25.</p>								<p>On 12/19/2023, bill 95 created a \$300,000 exemption for those renting to wildfire survivors for six to eleven months effective 1/31/2024.</p>							
Minimum one year rental		Percent of total		Effective	Tax relief	1-	Average	Six month rental		Percent of total		Net taxable	Effective	Tax relief	
Class	City	Count	count	tax rate	year	exemption	value	Class	City	Count	count	value	tax rate	Tax relief	
Non-own-occ	Lahaina	155	11%	\$ 160,179,300	\$ 7.76	\$ 1,242,991	\$ 1,033,415	Non-own-occ	Lahaina	18	1%	\$ 5,400,000	\$ 7.76	\$ 41,904	
Non-own-occ	Lahaina*	3	0%	0	7.76	0	0	Non-own-occ	not Lahaina	13	1%	3,900,000	\$7.76	30,264	
Non-own-occ	not Lahaina	324	23%	259,498,500	7.76	2,013,708	800,921	TVR	Lahaina	487	35%	146,100,000	\$13.17	1,924,137	
Non-own-occ	not Lahaina*	11	1%	0	7.76	0	0	TVR	not Lahaina	1	0%	300,000	\$13.17	3,951	
TVR	Lahaina	477	34%	431,944,800	13.17	5,688,713	905,545	Apartment	Lahaina	0	0%	0	\$3.50	0	
TVR	Lahaina*	9	1%	0	13.17	0	0	Apartment	not Lahaina	0	0%	0	\$3.50	0	
TVR	not Lahaina	188	14%	168,410,400	13.17	2,217,965	895,800	Owner-occ	Lahaina	0	0%	0	\$2.11	0	
TVR	not Lahaina*	11	1%	0	3.50	0	0	Owner-occ	not Lahaina	0	0%	0	\$2.11	0	
Apartment	Lahaina	10	1%	3,424,400	3.50	11,985	342,440	Comm. Res	Lahaina	0	0%	0	\$5.00	0	
Apartment	not Lahaina	4	0%	6,363,500	3.50	22,272	1,590,875	Comm. Res	not Lahaina	0	0%	0	\$5.00	0	
Apartment	not Lahaina*	1	0%	0	3.50	0	0	Commercial	not Lahaina	0	0%	0	\$6.05	0	
Owner-occ	Lahaina	20	1%	7,955,400	2.11	16,786	397,770	Industrial	not Lahaina	0	0%	0	\$7.05	0	
Owner-occ	Lahaina*	4	0%	0	2.11	0	0	Timeshare	Lahaina	0	0%	0	\$14.60	0	
Owner-occ	not Lahaina	90	6%	35,236,000	2.11	74,348	391,511	Long-term Rental	Lahaina	0	0%	0	\$3.44	0	
Owner-occ	not Lahaina*	6	0%	0	2.11	0	0	Long-term Rental	not Lahaina	1	0%	300,000	\$3.44	1,032	
Comm. Res	Lahaina	1	0%	1,380,200	5.00	6,901	1,380,200			<b>520</b>	<b>37%</b>			<b>\$ 2,001,288</b>	
Comm. Res	not Lahaina	9	1%	7,566,000	5.00	37,830	840,667							<b>Avg relief \$ 3,848.63</b>	
Comm. Res	not Lahaina*	2	0%	0	5.00	0	0	Units in Lahaina		505	97%				
Commercial	not Lahaina	8	1%	4,461,900	6.05	26,994	557,738	TVR units		488	94%				
Commercial	not Lahaina*	2	0%	0	6.05	0	0								
Industrial	not Lahaina	3	0%	1,443,500	7.05	10,177	481,167								
Timeshare	Lahaina	21	2%	17,151,400	14.60	250,410	816,733								
Long-term Rental	Lahaina	3	0%	839,500	3.44	2,888	279,833								
Long-term Rental	not Lahaina	26	2%	9,976,000	3.44	34,317	383,692								
		<b>1,388</b>	<b>100%</b>	<b>\$ 1,115,830,800</b>		<b>\$ 11,658,287</b>	<b>\$ 803,913</b>								
Exemptions in apartment buildings can be more than one unit															
Units in Lahaina															
TVR units															
*Did not apply for the exemption								49		*complaint on file					
<b>RPAD program estimates</b>								<b>RPAD program estimates</b>							
FEMA	Red Cross	Private	CNHA	State/GEM				FEMA	Red Cross	Private	CNHA	State/GEM			
64%	3%	28%	4%	1%				0.4%	89%	11%	0	0.4%			

Half-year exemptions	
Number	Taxes remitted
907	\$2,758,940.88





### FY 2023-2024 Wildfire Real Property Tax Losses

2,146 parcels had -\$11,875,795 in fiscal year 2023-24 property taxes waived by emergency proclamation and Bill 95 Ordinance 5582. The improvements on these properties were totally destroyed by the August 8, 2023 wildfires.

1,162 parcels had -\$8,150,474 in fiscal year 2023-24 property taxes waived by Bill 95 Ordinance 5582. These properties are located in the red and yellow zones noted in the Lahaina Re-entry Zones map on the Maui Recovers website <https://www.mauirecovers.org/maps/reentry-zones>.



907 parcels had -\$2,758,941 in fiscal year 2023-24 property taxes waived by Bill 131 Ordinance 5589. These properties qualified for an eighteen-month wildfire survivor long-term rental exemption for having a one-year lease which was in effect by February 1, 2024.

<b>Totals</b>		
	<b>RP Taxes</b>	<b>Parcels</b>
<b>Destroyed</b>	-\$11,875,795	2,146
<b>Red/Yellow Zone</b>	-\$8,150,474	1,162
<b>WF Survivor LTR</b>	-\$2,758,941	907
	<b>-\$22,785,210</b>	<b>4,215</b>



**FY 24-25 Projected Wildfire Real Property Tax Loss**

**Properties with Destroyed Buildings**

**Ordinance 5582 Bill 95**

Fiscal Year	2024	2025	2025	2025
Assessment Year	2023	2024	2024	2024
Tax Rate Class	Net Taxable Value	Mayor's Proposed Tax Rates	Estimated Revenue Loss	Parcel Count
Timeshare	0	\$14.60	\$0	0
Non Owner Occupied	-438,506,600	\$7.76	-\$3,402,811	464
Commercial Res.	-10,000,800	\$5.00	-\$50,004	6
Long-Term Rental	-70,942,400	\$3.44	-\$244,042	116
Apartment	-11,853,600	\$3.50	-\$41,488	46
Commercial	-451,307,200	\$6.05	-\$2,730,409	182
Industrial	-52,682,700	\$7.05	-\$371,413	20
Agricultural	-722,100	\$5.74	-\$4,145	2
Conservation	0	\$6.43	\$0	0
Hotel/Resort	-5,171,800	\$11.75	-\$60,769	1
TVR-STRH	-323,397,600	\$13.17	-\$4,259,146	331
Owner Occupied	-460,898,200	\$2.11	-\$972,495	931
<b>Total</b>	<b>-1,825,483,000</b>		<b>-\$12,136,721</b>	<b>2,099</b>

**Properties not Deemed Destroyed in Red or Yellow Reentry Zone**

**Ordinance 5582 Bill 95**

Fiscal Year	2024	2025	2025	2025
Assessment Year	2023	2024	2024	2024
Tax Rate Class	Net Taxable Value	Mayor's Proposed Tax Rates	Estimated Revenue Loss	Parcel Count
Timeshare	0	\$14.60	\$0	0
Non Owner Occupied	-234,534,900	\$7.76	-\$1,819,991	248
Commercial Res.	-1,815,900	\$5.00	-\$9,080	1
Long-Term Rental	-42,614,000	\$3.44	-\$146,592	49
Apartment	-2,798,100	\$3.50	-\$9,793	2
Commercial	-28,755,600	\$6.05	-\$173,971	50
Industrial	-1,214,100	\$7.05	-\$8,559	2
Agricultural	-29,776,600	\$5.74	-\$170,918	166
Conservation	-100	\$6.43	-\$1	1
Hotel/Resort	-143,500	\$11.75	-\$1,686	1
TVR-STRH	-481,916,000	\$13.17	-\$6,346,834	364
Owner Occupied	-152,527,400	\$2.11	-\$321,833	277
	-976,096,200		-\$9,009,258	1,161

<b>Total:</b>	<b>-\$21,145,979</b>	<b>3,260</b>
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**REAL PROPERTY ASSESSMENT DIVISION WILDFIRE STRUCTURE ESTIMATES  
AS OF 4/17/2024**

<b>Dwellings Destroyed in August 8, 2023 Wildfire</b>				
<b>Tax Rate Class</b>	<b>Dwelling Count</b>	<b>2023 Gross Assessed Improvement Value</b>	<b>Location</b>	<b>Type</b>
Non-owner-occupied	92	\$11,731,640	Lahaina	Attached-condo
TVR-STRH	218	\$116,218,760	Lahaina	Attached-condo
Long-term rental	43	\$20,695,750	Lahaina	Attached-condo
Owner-occupied	100	\$49,121,055	Lahaina	Attached-condo
Non-owner-occupied	546	\$150,643,085	Lahaina	Detached / PUD
Commercial	18	\$2,197,105	Lahaina	Detached / PUD
Owner-occupied	882	\$224,367,101	Lahaina	Detached / PUD
Commercialized Residential	10	\$5,713,008	Lahaina	Detached / PUD
TVR-STRH	112	\$38,907,753	Lahaina	Detached / PUD
Long-term rental	102	\$23,490,138	Lahaina	Detached / PUD
Non-owner-occupied	9	\$3,547,698	Up Country	Detached / PUD
Commercialized Residential	1	\$70,520	Up Country	Detached / PUD
TVR-STRH	1	\$185,347	Up Country	Detached / PUD
Long-term rental	2	\$1,825,255	Up Country	Detached / PUD
Owner-occupied	9	\$2,866,495	Up Country	Detached / PUD
	2,145	\$651,580,710		

PUD=Planned Unit Development

<b>Apartments Destroyed in August 8, 2023 Wildfire</b>					
<b>Tax Status</b>	<b>Parcels</b>	<b>Unit Count</b>	<b>2023 Gross Assessed Improvement Value</b>	<b>Location</b>	<b>Comments</b>
Taxable	41	70	\$3,603,200	Lahaina	
Non-taxable Affordable	9	531	\$62,735,700	Lahaina	
Non-taxable Affordable	1	TBD	TBD	Lahaina	460150030000
	51	601	\$66,338,900		



**REAL PROPERTY ASSESSMENT DIVISION WILDFIRE STRUCTURE ESTIMATES**

**AS OF 4/17/2024**

<b>Non-Residential Structures Destroyed in August 8, 2023 Wildfire</b>							
<b>Tax Rate Class</b>	<b>Parcels</b>	<b>Buildings</b>	<b>2023 Gross Assessed Improvement Value</b>	<b>Location</b>	<b>Building Type</b>	<b>Structure Square Feet</b>	<b>Tax Status</b>
Non-owner-occupied	9	17	\$5,657,100	Lahaina	Church	45,598	Non-taxable
Non-owner-occupied	3	4	\$4,717,200	Lahaina	Government	23,552	Non-taxable
TVR-STRH	6	8	\$6,284,000	Lahaina	Vistor Lodging	25,427	Taxable
Conservation	1	1	\$27,300	Lahaina	Government	1,148	Non-taxable
Commercial	6	22	\$11,704,900	Lahaina	Government	77,367	Non-taxable
Commercial	1	2	\$867,400	Lahaina	Utility	4,248	Non-taxable
Hotel	1	1	\$2,163,400	Lahaina	Vistor Lodging	13,658	Taxable
Commercial	98	140	\$184,577,300	Lahaina	Commercial	933,866	Taxable
Industrial	19	37	\$24,851,000	Lahaina	Industrial	308,597	Taxable
	144	232	\$240,849,600			1,433,461	



**RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024**

<b>Hotels in TVR-STRH (MCC 3.48.305)</b>					
<b>Zoning</b>	<b>Class</b>	<b>No. Hotels</b>	<b>No. TMK</b>	<b>No. Rooms</b>	<b>Value</b>
Business	TVR-STRH	7	7	76	8,772,300
Civic Improvement District	TVR-STRH	1	1	31	4,858,900
Apartment	TVR-STRH	4	4	29	14,339,200
Interim	TVR-STRH	3	3	34	17,710,700
Project District	TVR-STRH	1	1	5	4,369,000
Hotel	TVR-STRH	2	4	94	17,607,600
		18	20	269	67,657,700

<b>Hotels in Hotel /Resort Class</b>					
<b>Zoning</b>	<b>Class</b>	<b>No. Hotels</b>	<b>No. TMK</b>	<b>No. Rooms</b>	<b>Hotel Value (includes conservation)</b>
Business	Hotel	1	1	187	31,047,100
Civic Improvement District	Hotel	2	11	131	55,240,300
Project District	Hotel	2	91	514	464,918,500
Hotel	Hotel	19	117	6,606	4,038,184,800
		24	220	7,438	4,589,390,700

<b>Hotel Projects Under Construction</b>					
<b>Zoning</b>	<b>Class</b>	<b>No. Hotels</b>	<b>No. TMK</b>	<b>No. Rooms</b>	
Hotel	Hotel	1	1	162	Maui Coast II
Hotel	Hotel	1	1	136	Hampton Inn
		2	2	298	



**RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024**

<b>Timeshare</b>		
<b>Projects Under Construction</b>		
<b>No. TMK</b>	<b>No. Projects</b>	<b>No. Units</b>
2	1	388
<b>Existing</b>		
<b>Zoning</b>	<b>No. TMK</b>	<b>No. Units</b>
Apartment	318	318
Hotel	2,401	2,148
<b>Total</b>	<b>2,720</b>	<b>2,854</b>

<b>Residential Dwellings and Condos in TVR-STRH class with a STRH or TVR Permit</b>			
<b>Zoning</b>	<b>No. TMK</b>	<b>No. Dwellings</b>	<b>Net Taxable Assessed Value</b>
Apartment	6	7	23,109,500
Agriculture	50	74	96,118,000
Business	1	3	5,406,900
Residential	98	125	206,167,700
Rural	6	9	8,758,100
	<b>161</b>	<b>218</b>	<b>339,560,200</b>



**RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024**

<b>Residential Dwellings and Condos in TVR-STRH Class*</b>			
<b>Zoning</b>	<b>No. TMK</b>	<b>No. Dwellings</b>	<b>Net Taxable Assessed Value</b>
Apartment	6,364	6,364	6,194,979,300
Agriculture	9	9	13,216,000
Business	136	136	104,469,400
Residential	302	309	296,978,200
Urban Reserve	1	1	924,300
Project District	45	45	88,378,700
Planned Development	79	79	42,582,700
Civic Improvement District	1	2	11,521,200
Hotel	6,163	6,166	11,577,627,700
	13,100	13,111	18,330,677,500
*Does not include TVR entitled units with a home or long-term rental exemption			
*Does not include properties that were destroyed by wildfire.			
*Does not include properties requiring a permit for TVR use.			
*Includes parcels in Red and Yellow re-entry zone in Lahaina burn scar			

<b>Residential Dwellings and Condos in Commercialized Residential Class**</b>			
<b>Zoning</b>	<b>No. TMK</b>	<b>No. Dwellings</b>	<b>Net Taxable Assessed Value</b>
Apartment B&B	1	2	6,935,300
Apartment no permit	6	7	10,425,200
Agriculture Permit	57	115	109,545,100
Rural B&B	23	44	47,649,200
Residential B&B	41	58	67,631,900
Residential no permit	10	15	7,557,800
Interim B&B	18	27	24,436,900
Interim no permit	1	1	3,880,700
Business no permit	1	1	971,200
Hotel no permit	2	9	4,954,100
	160	279	283,987,400
**Has B&B permit or TVR entitled property with home exemption and TVR use (more than one unit)			



### LITIGATED CLAIMS SUMMARY

**Summary of Funds for RPA TAC Appeals Not Settled by 4/17/2024**

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2012	2011	0	0.00	0.00	1	\$ 44,947.86	\$ 44,947.86
2015	2014	0	0.00	0.00	1	1,172.00	1,172.00
2016	2015	0	0.00	0.00	3	83,784.38	83,784.38
2019	2018	0	0.00	0.00	1	320.06	320.06
2020	2019	0	0.00	0.00	8	66,895.75	66,895.75
2021	2020	0	0.00	0.00	437	944,412.84	944,412.84
2022	2021	0	0.00	0.00	972	2,560,184.42	2,560,184.42
2023	2022	0	0.00	0.00	1,032	6,801,996.64	6,801,996.64
2024	2023	0	0.00	0.00	542	2,884,119.55	2,884,119.55
<b>Total</b>		0	0.00	0.00	2,997	\$13,387,833.50	\$13,387,833.50

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
<b>TAC Appeals Total</b>					2,997	\$ 13,387,833.50	\$ 13,387,833.50

**Summary of Funds for RPA BOR Appeals Not Settled by 4/17/2024**

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2023	2022	0	0.00	0.00	4	\$ 38,020.69	\$ 38,020.69
2024	2023	3	14,364.47	14,364.47	187	\$ 8,629,977.00	\$ 8,629,976.88
<b>Total</b>		3	14,364.47	14,364.47	191	\$ 8,667,997.69	\$ 8,667,997.57

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
<b>BOR Appeals Total</b>					194	\$ 8,682,362.16	\$ 8,682,362.04

					Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
<b>GRAND TOTALS</b>					3,191	\$22,070,195.66	\$22,070,195.54

\*Appeal Funds are the actual taxes collected, which may include penalties & interest.





**NON-OWNER-OCCUPIED CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2024 - 2025**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	231	468	578	304	1,516	395	216	582	925	5,215
500000-999999	171	652	1,328	252	181	773	567	580	1,044	5,548
1000000-1499999	68	130	614	45	59	374	353	257	206	2,106
1500000-1999999	22	10	384	18	19	128	82	230	18	911
2000000-2499999	9	2	340	15	6	67	26	95	4	564
2500000-2999999	5		202	17	3	38	17	73	4	359
3000000-3499999	6		72	32	1	26	16	66	2	221
3500000-3999999	3		41	10	3	19	4	68	4	152
4000000-4499999	3		25	5	1	17	4	58		113
4500000-4999999	1		46	1	2	7	4	47		108
5000000-5499999			17			4	2	41		64
5500000-5999999		2	14	2		4	1	16		39
6000000-6499999			11	1		8	1	16		37
6500000-6999999			5			5	1	7	1	19
7000000-7499999			7			4		12		23
7500000-7999999			7	1		4		7		19
8000000-8499999			8			3		3		14
8500000-8999999			7			1		3		11
9000000-9499999			6	1		1		4		12
9500000-9999999			11	1		1	1	3		17
10000000-10499999			3					3		6
10500000-10999999		1	7	1		1		2		12
11000000-11499999			2	1		1		2		6
11500000-11999999			4					2		6
12000000-12499999			5	1						6
12500000-12999999			6			1		1		8
13000000-13499999		1	3					1		5
13500000-13999999			2					3		5
14000000-14499999			5							5
14500000-15000000			4					1		5
>15000000			57	3		1	1	2		64
<b>Grand Total</b>	<b>519</b>	<b>1,266</b>	<b>3,821</b>	<b>711</b>	<b>1,791</b>	<b>1,883</b>	<b>1,296</b>	<b>2,185</b>	<b>2,208</b>	<b>15,680</b>



**OWNER-OCCUPIED CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2024 - 2025**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	273	1,268	1,485	456	1,135	1,321	811	927	3,360	11,036
500000-999999	111	2,401	2,283	33	73	1,600	2,184	621	2,624	11,930
1000000-1499999	26	140	733	5	12	584	512	359	339	2,710
1500000-1999999	16	9	354	5	5	154	102	113	73	831
2000000-2499999	6		127	3		68	65	68	14	351
2500000-2999999	1		39	1		29	30	53	8	161
3000000-3499999	2		21	1		16	12	32		84
3500000-3999999			18	1	1	12	5	18	1	56
4000000-4499999	1		12			7	2	25		47
4500000-4999999			4			3	3	10	1	21
5000000-5499999			8			2	1	11		22
5500000-5999999			6			2	4	3		15
6000000-6499999			5			2	1	1		9
6500000-6999999			5				1	4		10
7000000-7499999			1			1		5		7
7500000-7999999			6			1		4		11
8000000-8499999			2					1		3
8500000-8999999			2					1		3
9000000-9499999			1					1		2
9500000-9999999			1					2		3
10000000-10499999						1				1
10500000-10999999			1			1				2
11000000-11499999			2							2
11500000-11999999			3					2		5
12000000-12499999			1							1
12500000-12999999			1							1
13500000-13999999			1							1
14000000-14499999			1							1
14500000-15000000			2							2
>15000000			5					1		6
<b>Grand Total</b>	<b>436</b>	<b>3,818</b>	<b>5,130</b>	<b>505</b>	<b>1,226</b>	<b>3,804</b>	<b>3,733</b>	<b>2,262</b>	<b>6,420</b>	<b>27,334</b>



**TVR-STRH CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2024 - 2025**

Value Range	HAN	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	7	349	2	557	29		668	2	1,614
500000-999999	30	2,605	11	8	24	4	1,982	6	4,670
1000000-1499999	5	1,767			10	1	1,570	1	3,354
1500000-1999999	1	803	1		16		626	1	1,448
2000000-2499999	3	184			6		293		486
2500000-2999999		63		1	5		155	1	225
3000000-3499999		44			6		165		215
3500000-3999999		68					69		137
4000000-4499999		61			1		53		115
4500000-4999999		91			1		40		132
5000000-5499999		122			1		51		174
5500000-5999999		58			1		48		107
6000000-6499999		25					2		27
6500000-6999999		18					23		41
7000000-7499999		22			1		5		28
7500000-7999999		21					17		38
8000000-8499999		24			1		8		33
8500000-8999999		16					1		17
9000000-9499999		4							4
9500000-9999999		5			1		1		7
10500000-10999999		2					7		9
11000000-11499999		6					1		7
11500000-11999999		14							14
12000000-12499999		14							14
12500000-12999999		3							3
13000000-13499999		8							8
13500000-13999999		3			1				4
14000000-14499999		8					1		9
14500000-15000000		2							2
>15000000		16					1		17
<b>Grand Total</b>	<b>46</b>	<b>6,426</b>	<b>14</b>	<b>566</b>	<b>104</b>	<b>5</b>	<b>5,787</b>	<b>11</b>	<b>12,959</b>



**LONG-TERM RENTAL CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2024 - 2025**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
>9500000			3							3
0-4999999	10	171	368	25	104	71	47	203	254	1,253
5000000-9999999	11	225	360	1	8	231	251	96	248	1,431
1000000-14999999	3	14	133		1	59	63	56	27	356
1500000-19999999	1		49			28	14	11	9	112
2000000-24999999			13			4	4	3	1	25
2500000-29999999	1		8			1	1	6		17
3000000-34999999			3			4		1		8
4000000-44999999			1			2				3
4500000-49999999			2			2				4
5000000-54999999			1			1		1		3
5500000-59999999								1		1
6000000-64999999			1							1
6500000-69999999			1					1		2
7000000-74999999			2							2
7500000-79999999			1							1
8000000-84999999			1							1
<b>Grand Total</b>	<b>26</b>	<b>410</b>	<b>947</b>	<b>26</b>	<b>113</b>	<b>403</b>	<b>380</b>	<b>379</b>	<b>539</b>	<b>3,223</b>



**AGRICULTURAL CLASS COUNT  
BY VALUE AND COUNCIL DISTRICT  
FISCAL YEAR 2024 - 2025**

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	WWW	Grand Total
0-499999	858	6	136	65	1,326	629	510	438	354	4,322
500000-999999	125	4	19	1	47	184	195	80	52	707
1000000-1499999	24	1	33	1	9	64	56	70	19	277
1500000-1999999	2		18	1	2	17	25	24	3	92
2000000-2499999	1		15		2	6	8	11	3	46
2500000-2999999		1	10			4	2	3	2	22
3000000-3499999	1		2					2		5
3500000-3999999	1		4		1		1			7
4000000-4499999			4							4
4500000-4999999	1	1	1			1	3		1	8
5000000-5499999					1		1			2
5500000-5999999				1		1	1		1	4
6000000-6499999									1	1
7500000-7999999				1						1
8000000-8499999							1	1		2
9500000-9999999			1							1
10000000-10499999				1						1
10500000-10999999			1							1
13500000-13999999			1							1
<b>Grand Total</b>	<b>1,013</b>	<b>13</b>	<b>245</b>	<b>71</b>	<b>1,388</b>	<b>906</b>	<b>803</b>	<b>629</b>	<b>436</b>	<b>5,504</b>



**PRINCIPAL REAL PROPERTY TAXPAYERS BY REAL PROPERTY TAXES  
FISCAL YEAR 2023 - 2024**

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 20,716,880.76	3.83%	\$ 1,418,822,900	546
2	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC, HHR AMW LLC, HHR Maui Golf LLC	Hotel (Kea Lani, Hyatt Regency, Andaz), Golf Course	13,510,052.59	2.50%	1,169,885,100	77
3	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	11,568,783.37	2.14%	1,021,691,000	96
4	Marriott Ownership Resorts	Time Share	10,704,314.40	1.98%	732,868,500	474
5	West Maui Resort Partners LP, Kupono Partners LLC	Time Share/Hotel (Kaanapali Beach Club, Maui Bay Villas)	6,209,843.32	1.15%	427,747,000	438
6	Lanai Resorts LLC, Lanai Developers LLC	Lodge at Koele), Golf Co	5,904,383.46	1.09%	660,552,400	385
7	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	4,819,890.43	0.89%	330,174,800	396
8	HV Global Management Corp., Ma	Time Share (Hyatt)	4,232,902.66	0.78%	289,823,600	136
9	3900 WA Associates LLC	Hotel (Four Seasons)	4,055,839.43	0.75%	358,393,700	2
10	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,831,397.70	0.71%	326,076,400	1
<b>TOTALS</b>			<b>\$ 85,554,288.12</b>	<b>19.45%</b>	<b>\$ 6,736,035,400</b>	<b>2,551</b>

Fiscal year 2024 taxes were calculated from the January 1, 2023 assessment. The taxes are for the year July 1, 2023 through June 30, 2024.



**PRINCIPAL REAL PROPERTY TAXPAYERS BY ASSESSED VALUE  
FISCAL YEAR 2023 - 2024**

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 20,716,880.76	3.83%	\$ 1,418,822,900	546
2	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC, HHR AMW LLC, HHR Maui Golf LLC	Hotel (Kea Lani, Hyatt Regency, Andaz), Golf Course	13,510,052.59	2.50%	1,169,885,100	77
3	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz-Carlton)	11,568,783.37	2.14%	1,021,691,000	96
4	Marriott Ownership Resorts	Time Share	10,704,314.40	1.98%	732,868,500	474
5	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay, Lodge at Koele), Golf Course, Development	5,904,383.46	1.09%	660,552,400	385
6	West Maui Resort Partners LP, Kupono Partners LLC	Time Share/Hotel (Kaanapali Beach Club, Maui Bay Villas)	6,209,843.32	1.15%	427,747,000	438
7	Alexander & Baldwin, A&B, East Maui Irrigation	Development, Property Management	2,445,457.36	0.45%	370,459,100	435
8	3900 WA Associates LLC	Hotel (Four Seasons)	4,055,839.43	0.75%	358,393,700	2
9	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	4,819,890.43	0.89%	330,174,800	396
10	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,831,397.70	0.71%	326,076,400	1
<b>TOTALS</b>			<b>\$ 83,766,842.82</b>	<b>19.04%</b>	<b>\$ 6,816,670,900</b>	<b>2,850</b>

Fiscal year 2024 taxes were calculated from the January 1, 2023 assessment. The taxes are for the year July 1, 2023 through June 30, 2024.



**DESCRIPTION OF PARCELS IN EACH TAX CLASS**

**TIME SHARE CLASS**

Properties subject to a time share plan as defined in HRS 514E-1



Maui Ocean Club – *Timeshare Classification*

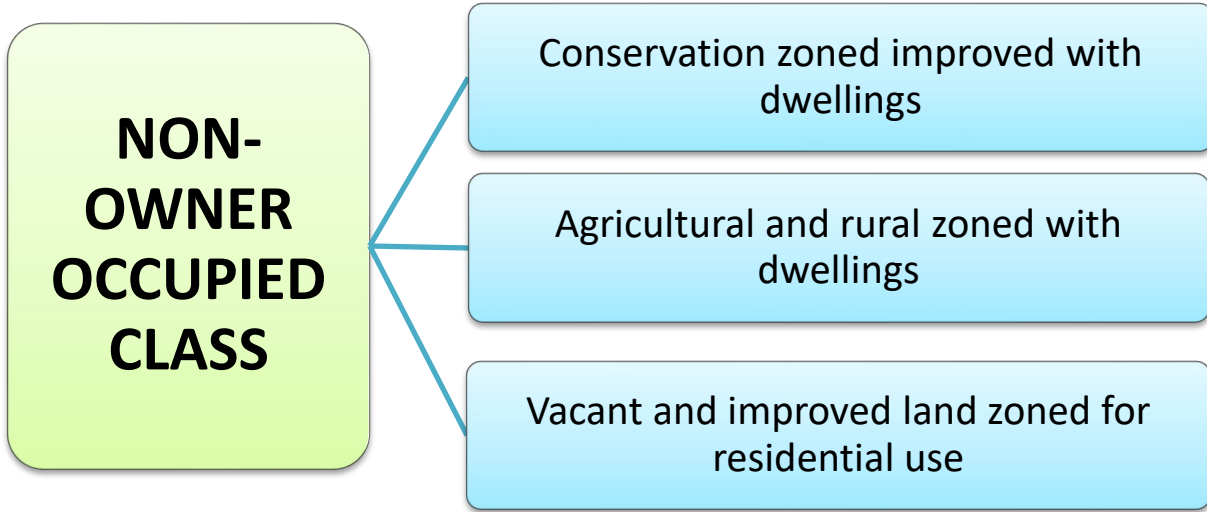




*WorldMark – Timeshare Classification*



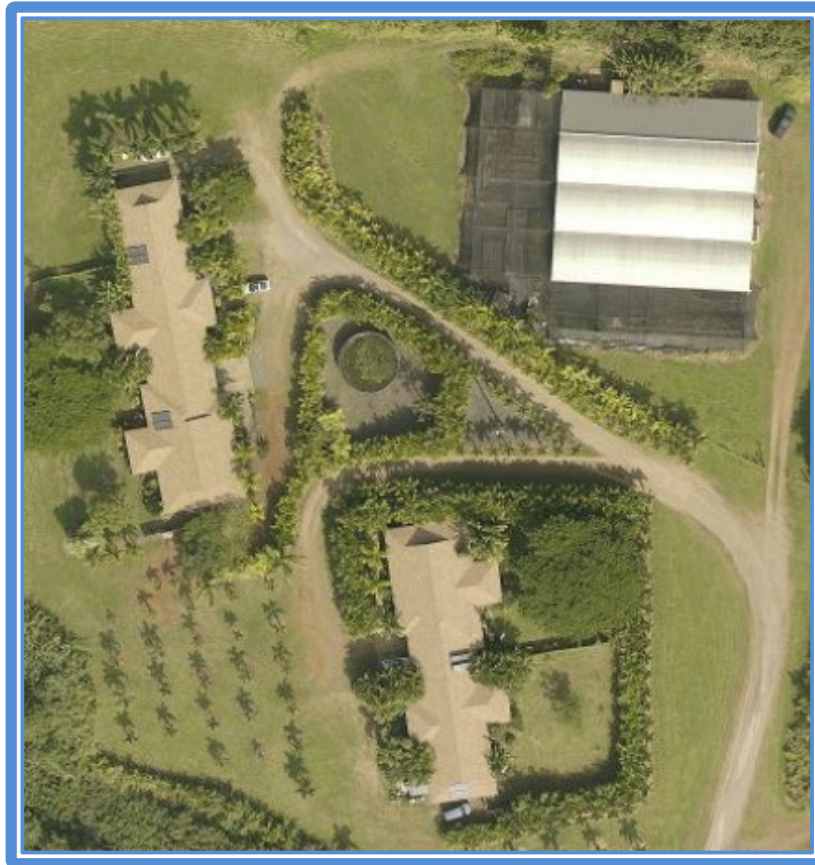
*Westin-KOR – Timeshare Classification*



Improved Lot on Residential Zoned Land –Second home and not rented – *Non-owner-occupied Classification*



Vacant Lots on Residential Zoned Land – *Non-owner-occupied Classification*



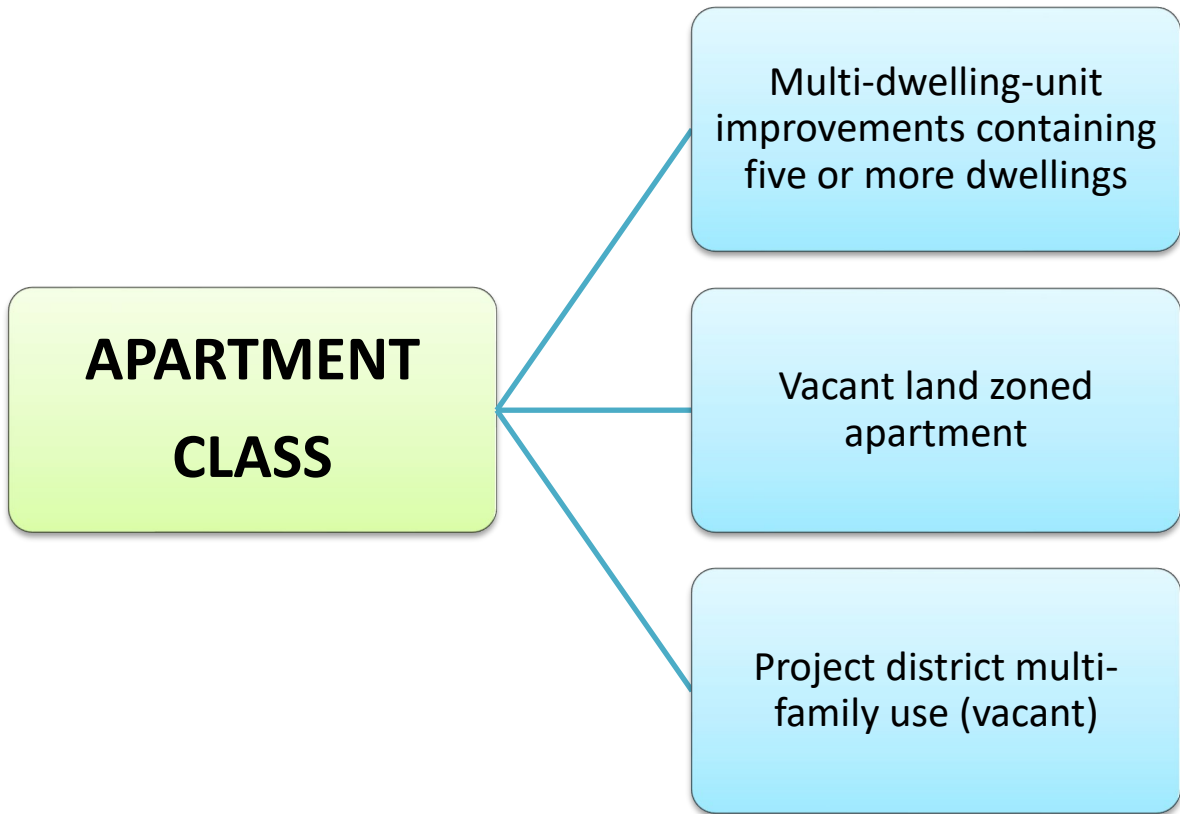
Improved Lot on Agriculture Zoned Land with Agricultural Use  
No Home Exemption – *Non-owner-occupied Classification*



Apartment or Conservation Zoned Improved with Dwellings  
No Home Exemption – *Non-owner-occupied Classification*



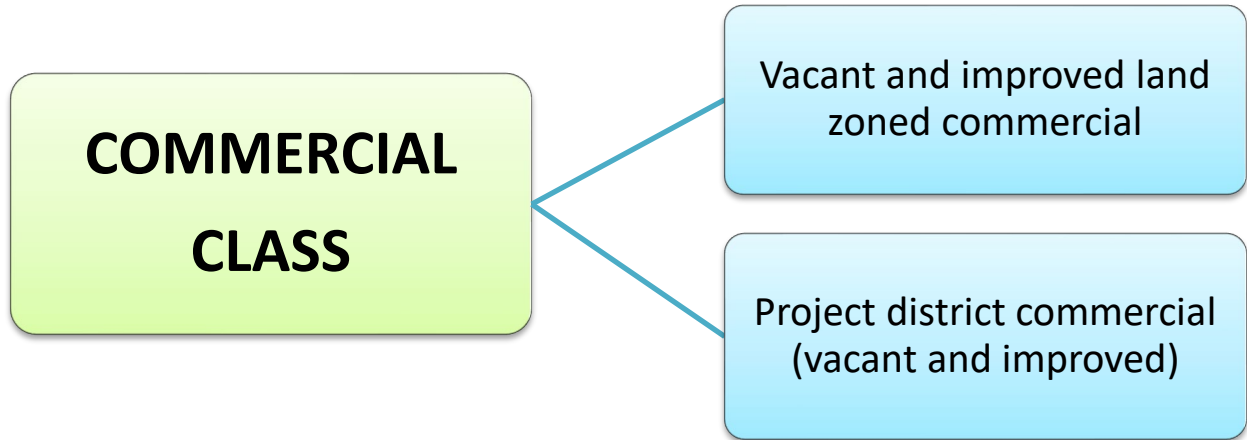
Condominium Units zoned for residential use–No Home Exemption - *Non-owner-occupied Classification*



Apartment Building on Apartment Zoned Land – *Apartment Classification*



Vacant Apartment Zoned Land - Apartment *Classification*



Store on Commercial Zoned Land – *Commercial Classification*

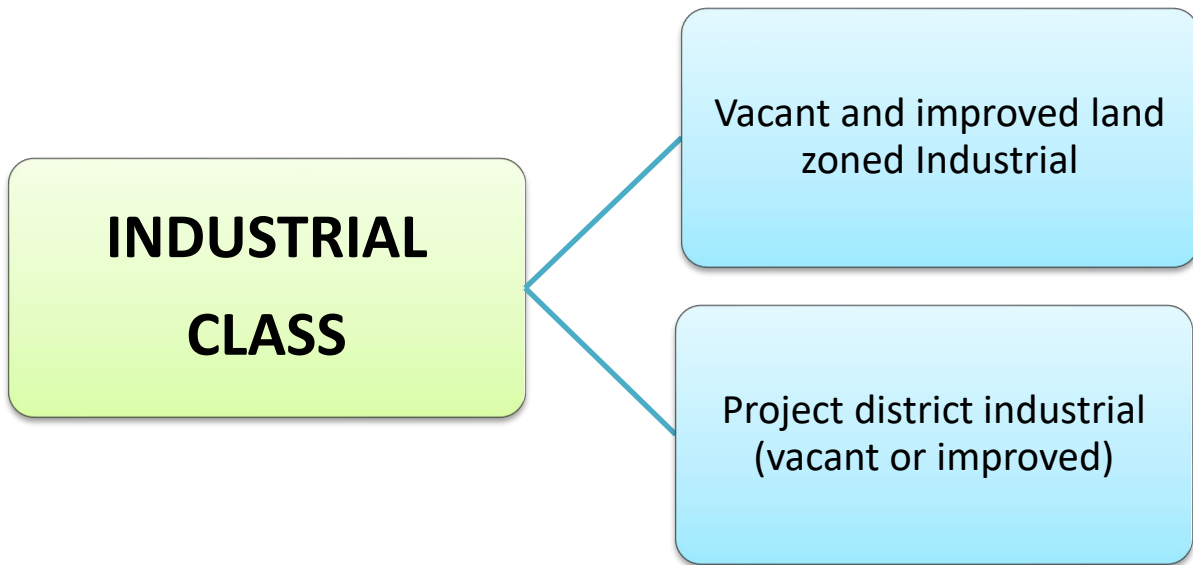


Shopping Center on Commercial Zoned Land – *Commercial Classification*



Commercial Condominium Units on Commercial Zoned Land – *Commercial Classification*





Warehouse on Industrial Zoned Land – *Industrial Classification*



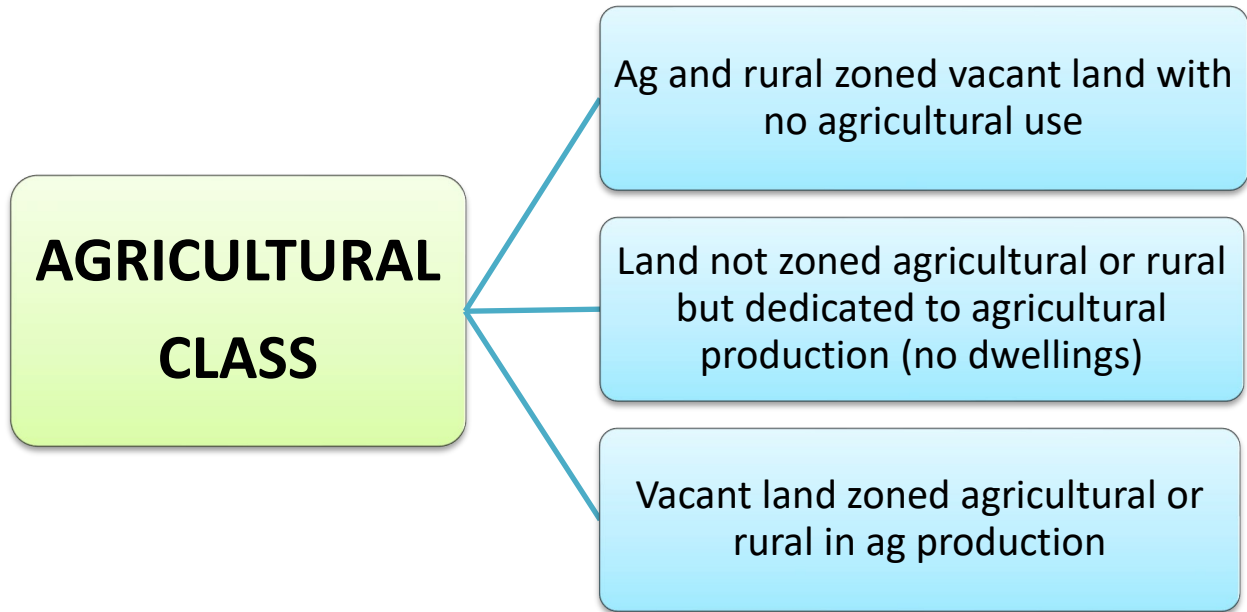
Commercial Store on Industrial Zoned Land – *Industrial Classification*



Commercial Shopping Center on Industrial Zoned Land – *Industrial Classification*



Big Box Store on Industrial Zoned Land – *Industrial Classification*



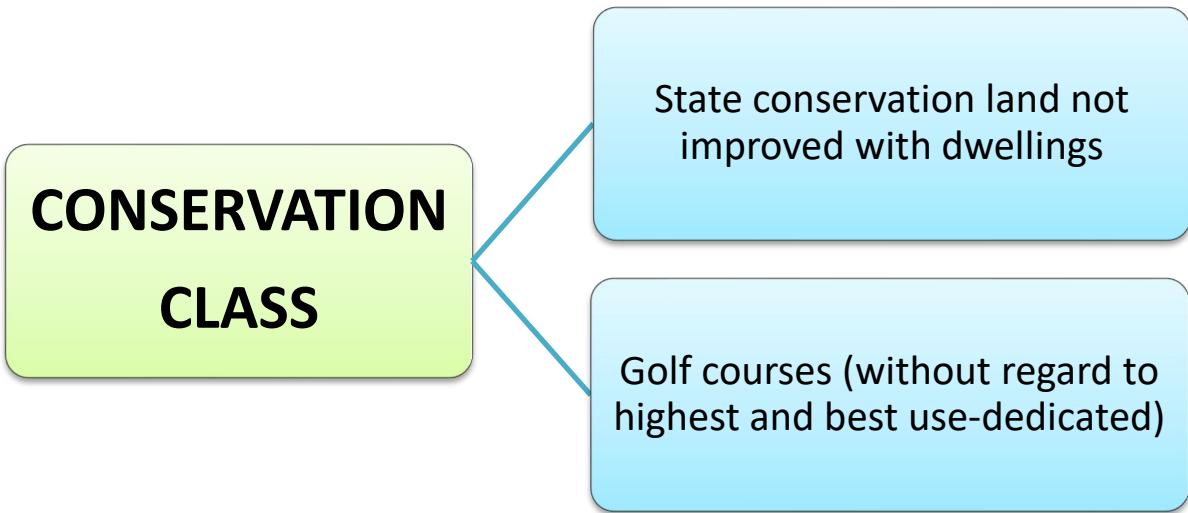
Ag zoned land with no agricultural use – *Agricultural Classification*



Land Not Zoned Agricultural or Rural but Dedicated to Agricultural Production  
– *Agricultural Classification*



Vacant Land Zoned Agricultural or Rural in Ag  
Production - *Agricultural Classification*



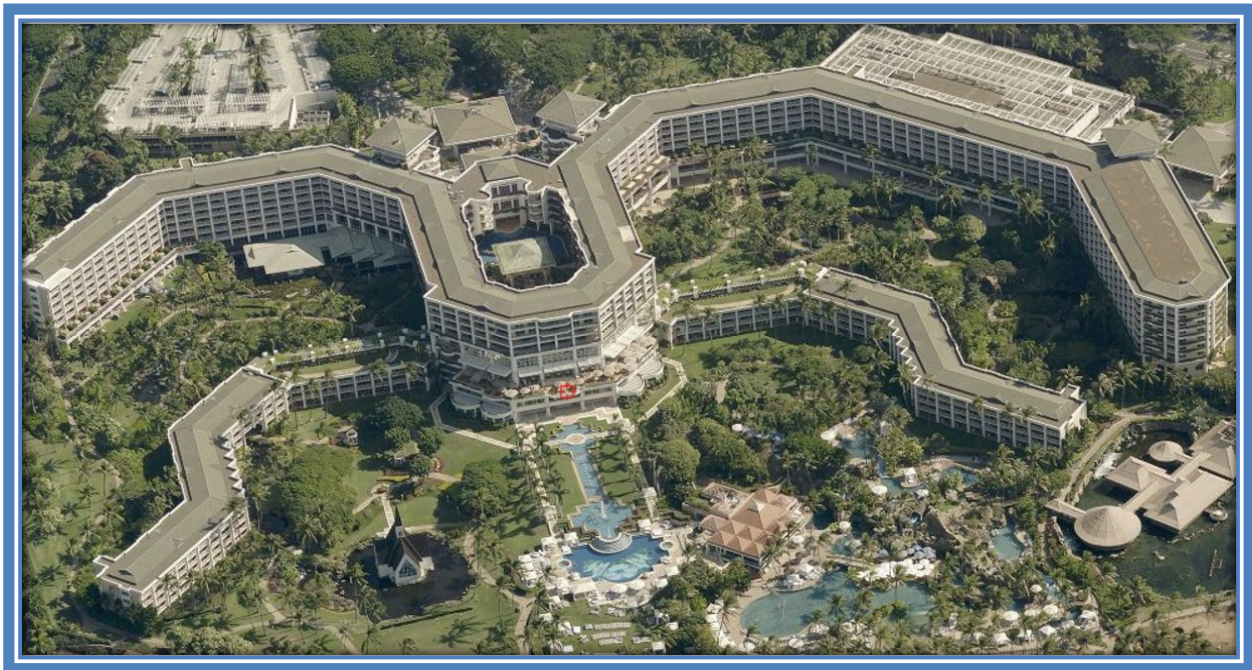
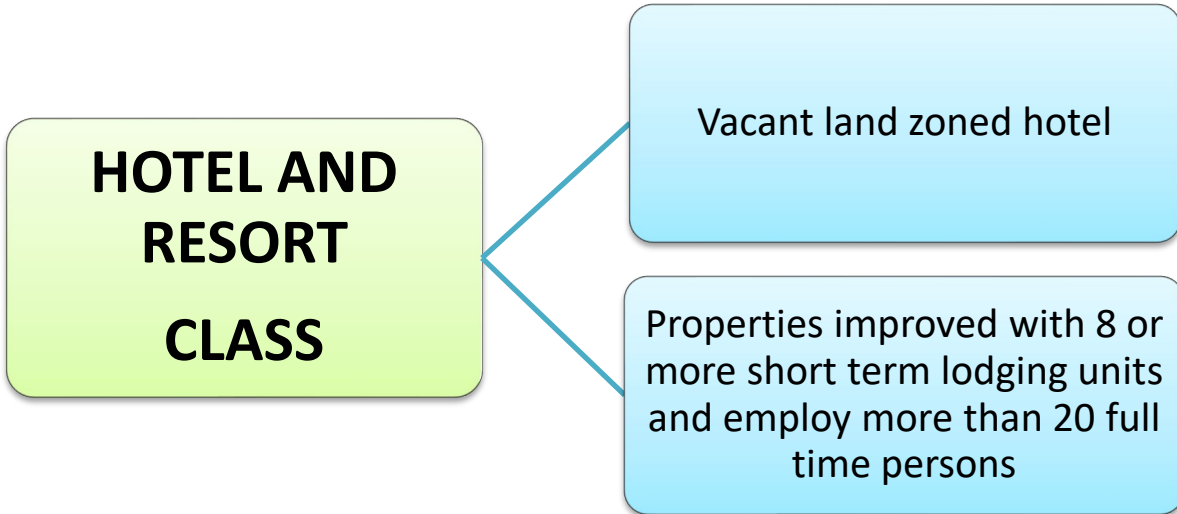
Forest Reserve on Conservation Zoned Land – *Conservation Classification*



Golf Courses – *Conservation Classification*



Fishpond Lands – *Conservation Classification*



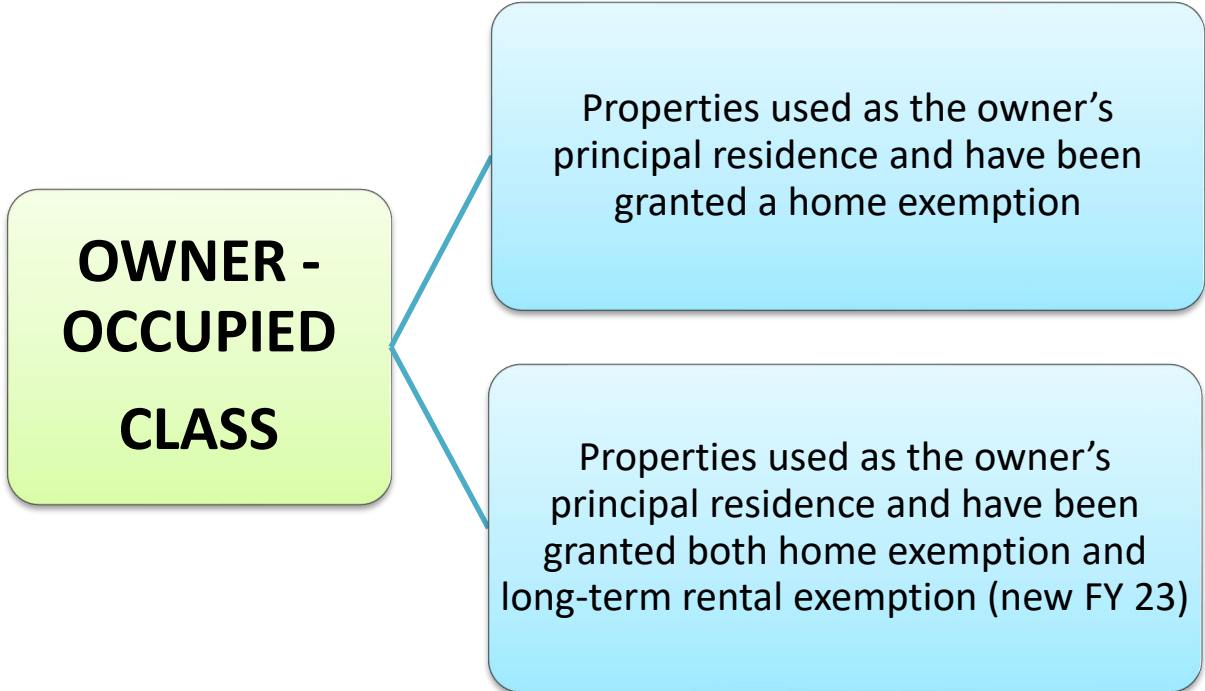
Grand Wailea Hotel - *Hotel and Resort Classification*





Vacant Hotel Zoned Land - *Hotel and Resort Classification*

Major Hotels in Hotel and Resort Class	2024 Assessment
GRAND WAILEA	\$755,294,100
KEA LANI	\$441,107,500
HYATT	\$429,160,800
FOUR SEASONS	\$357,107,200
WESTIN MAUI	\$326,921,400
SHERATON	\$313,640,900
WAILEA BEACH MARRIOTT	\$282,645,200
ROYAL LAHAINA	\$268,525,300
RITZ CARLTON	\$250,696,800
ANDAZ	\$248,128,200
MANELE BAY HOTEL	\$214,221,700
KAANAPALI BEACH	\$149,095,000
RESIDENCE INN WAILEA	\$92,114,000
LODGE AT KOELE	\$68,820,200
MAUI COAST	\$60,669,600
HOTEL WAILEA	\$50,529,900
AC HOTEL	\$47,171,000
NAPILI KAI	\$41,624,500
MARRIOTT COURTYARD	\$36,700,500
MAUI SEASIDE	\$31,047,100
MAUI BEACH	\$29,811,000
HOTEL HANA MAUI	\$21,077,800
MAUIAN	\$13,615,800



Residential Zoned Parcel – *Owner-occupied Classification*



Industrial Zoned Parcel – *Owner-occupied Classification*



Ag Zoned with Agricultural Production - *Owner-occupied Classification*



Residential Dwelling with Home Exemption and Long-term Rental on Cottage – *Owner-occupied Classification*



**COMMERCIALIZED  
RESIDENTIAL  
CLASS**

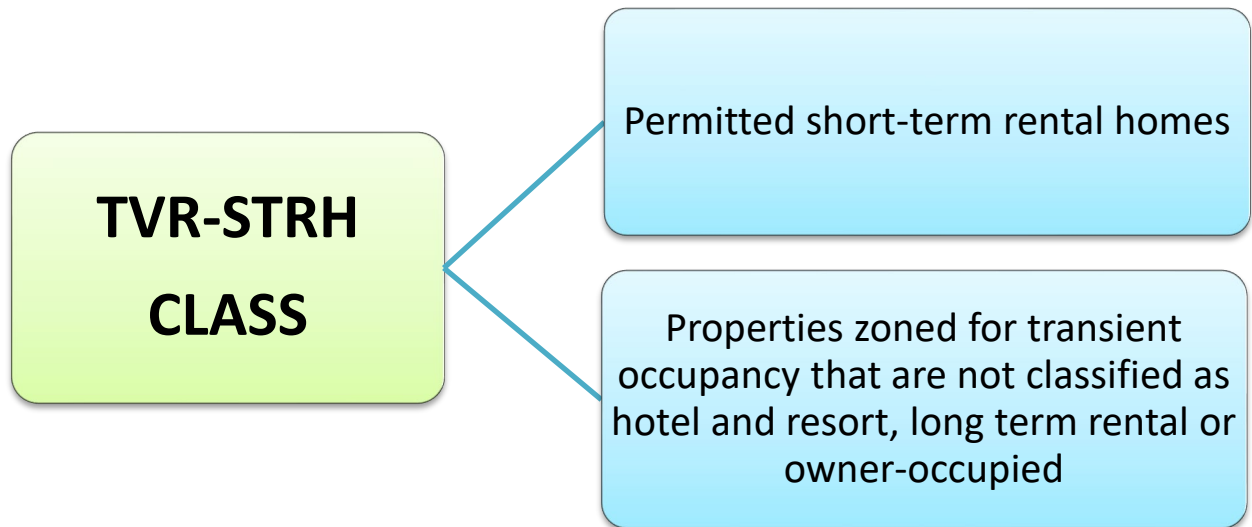
Real property that serves as the owner's principal residence and has been granted a bed and breakfast home permit, a short-term rental home permit, or operates as a transient vacation rental



Permitted TVR – *Commercialized Residential Classification*



Permitted B&B – *Commercialized Residential Classification*



Condominium Units Zoned to allow Transient Vacation Rentals - *TVR-STRH Classification*



Permitted Short Term Rental Homes – *TVR-STRH Classification*





**LONG - TERM  
RENTAL  
CLASS**

Dwelling units occupied by long-term tenants for periods of twelve consecutive months or more to the same tenant and have been granted a long-term rental exemption (new FY 23)



Residential Dwellings and Condominiums Occupied by a Long-Term Tenant  
– *Long-Term Rental Classification*