RICHARD T. BISSEN, JR. Mayor

JOSIAH NISHITA Managing Director



RECEI MARIA ZIELINSKI
Acting Director of Finance
2024 APR 19 AM 10: 44

OFFICE OF THE DEPARTMENT OF FINANCE OUNTY CLERK

COUNTY OF MAUI 200 SOUTH HIGH STREET WAILUKU, MAUI, HAWAI'I 96793

www.mauicounty.gov

April 19, 2024

September () DISAPPROVED

14-19-24

CANE

Honorable Richard T. Bissen, Jr. Mayor, County of Maui 200 South High Street Wailuku, Hawaii 96793

For Transmittal to:

Honorable Alice L. Lee, Council Chair and Members of Maui County Council 200 South High Street Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: FISCAL YEAR 2024-2025 CERTIFICATION OF NET TAXABLE REAL PROPERTY

I am very pleased to submit the Fiscal Year 2024-2025 real property tax certification for the County of Maui, in accordance with Section 3.48.135 and Section 3.48.580 of the Maui County Code.

The Fiscal Year 2024-2025 net taxable value of real property for revenue projection is \$73,268,638,025, an increase by 4.2% over last year's certified value of \$70,342,064,220. The net values multiplied by the Mayor's proposed tax rates will generate a total of \$585,354,329 in revenue. After deducting \$293,838 for the circuit breaker adjustment and adding \$2,192,976 for the minimum tax, real property taxes will generate a total of \$587,253,467 in revenues.

Attached is an electronic copy, in USB drive format, of the real property tax 2024 Assessment List and Fiscal Year 2024-2025 Certification. The assessment list and certification will also be available to the public through the County of Maui's website at https://www.mauicounty.gov/1108/Assessed-Values.

Honorable Alice L. Lee, Council Chair April 19, 2024 Page 2

Thank you for your attention to this matter. If you have any questions, please contact me at phone number (808) 270-7212, or Marcy Martin, AAS, County Real Property Tax Administrator at phone number (808) 463-3155.

Sincerely,

MARIA ZIELINSKI

Acting Director of Finance

xc: Marcy Martin, AAS, Real Property Tax Administrator

Attachment: USB drive containing the 2024 Summary of Taxable Properties by Land Class,

Department of Finance 2024 Assessment List, 2024 Real Property Tax Certification Handout, 2024 Selected Real Property Statistics for Budget

Consideration Handout



DEPARTMENT OF FINANCE

REAL PROPERTY ASSESSMENT DIVISION



REAL PROPERTY TAX CERTIFICATION

2024 Assessment Year Fiscal Year 2025



CERTIFICATION

FISCAL YEAR 2024-2025

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2024 ASSESSMENT YEAR - FISCAL YEAR 2025 Maui County Code 3.48.580 Estimated Revenues Derived Using the Tax Rates Set Forth in the Proposed Budget

LAND CLASS	LAND CLASS DESCRIPTION		RTIFIED VALUE OR TAX RATE PURPOSES	PROPOSED TAX RATE	STIMATED REVENUE
0	TIME SHARE	\$	3,905,410,955	14.60	\$ 57,019,000
1	NON-OWNER-OCCUPIED		17,664,372,655		137,134,247
	Tier 1 - up to \$1,000,000		10,069,657,445	6.00	60,417,945
	Tier 2 - \$1,000,001 to \$4,500,000		5,383,583,710	8.50	45,760,462
	Tier 3 - more than \$4,500,000		2,211,131,500	14.00	30,955,841
10	COMMERCIALIZED RESIDENTIAL		286,823,300	5.00	1,434,117
11	TVR-STRH		18,696,743,965		246,287,352
	Tier 1 - up to \$1,000,000		10,699,460,070	12.50	133,743,251
	Tier 2 - \$1,000,001 to \$3,000,000		4,943,437,980	13.50	66,736,413
	Tier 3 - more than \$3,000,000		3,053,845,915	15.00	45,807,689
12	LONG TERM RENTAL		2,261,799,755		7,782,265
	Tier 1 - up to \$1,000,000		1,902,773,390	3.00	5,708,320
	Tier 2 - \$1,000,001 to \$3,000,000		266,088,765	5.00	1,330,444
	Tier 3 - more than \$3,000,000		92,937,600	8.00	743,501
2	APARTMENT		595,055,010	3.50	2,082,693
3	COMMERCIAL		2,419,886,030	6.05	14,640,310
4	INDUSTRIAL		2,240,512,595	7.05	15,795,614
5	AGRICULTURAL		1,742,186,795	5.74	10,000,152
6	CONSERVATION		317,375,505	6.43	2,040,724
7	HOTEL/RESORT		4,383,911,250	11.75	51,510,957
9	OWNER-OCCUPIED		18,754,560,210		39,626,898
	Tier 1 - up to \$1,000,000		15,575,669,645	2.00	31,151,339
	Tier 2 - \$1,000,001 to \$3,000,000		2,474,447,565	2.50	6,186,119
	Tier 3 - more than \$3,000,000		704,443,000	3.25	2,289,440
	SUB-TOTALS	\$	73,268,638,025		\$ 585,354,329
	LESS: CIRCUIT BREAKER TAX CREDIT ESTIMATE	•			\$ (293,838)
	MINIMUM TAX ADJUSTMENT				\$ 2,192,976
	NET TOTALS	\$	73,268,638,025		\$ 587,253,467

MAUI COUNTY 2024

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

0 TIME SHARE

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	4,006,415,200
2. TOTAL EXEMPTIONS	17,151,400
3. ASSESSOR'S NET TAXABLE VALUATION	3,989,263,800
4. VALUATION ON APPEAL	167,705,690
5. TAXPAYER'S VALUATION	3,821,558,110
6. 50 PERCENT OF VALUATION ON APPEAL	83,852,845
7. VALUATION FOR TAX RATE PURPOSE	3,905,410,955
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

CLASS TOTAL 1 NON-OWNER-OCCUPIED

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		19,214,777,000
2. TOTAL EXEMPTIONS		1,514,225,800
3. ASSESSOR'S NET TAXABLE VALUATION		17,700,551,200
4. VALUATION ON APPEAL		72,357,090
5. TAXPAYER'S VALUATION		17,628,194,110
6. 50 PERCENT OF VALUATION ON APPEAL		36,178,545
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000 1,000,001-4,500,000 4,500,001 +	10,069,657,445 5,383,583,710 2,211,131,500
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

MAUI COUNTY 2024

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

10 COMMERCIALIZED RES

	·	REAL PROPERTY
1.	ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	302,043,400
2.	TOTAL EXEMPTIONS	14,309,900
3.	ASSESSOR'S NET TAXABLE VALUATION	287,733,500
4.	VALUATION ON APPEAL	1,820,400
5.	TAXPAYER'S VALUATION	285,913,100
6.	50 PERCENT OF VALUATION ON APPEAL	910,200
7.	VALUATION FOR TAX RATE PURPOSE	286,823,300
8.	SECTION 3.48.135	0
9.	SECTION 3.48,135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

MAUI COUNTY 2024

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

11 TVR-STRH

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		19,481,050,900
2. TOTAL EXEMPTIONS		747,732,700
3. ASSESSOR'S NET TAXABLE VALUATION		18,733,318,200
4. VALUATION ON APPEAL		73,148,470
5. TAXPAYER'S VALUATION		18,660,169,730
6. 50 PERCENT OF VALUATION ON APPEAL		36,574,235
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000 1,000,001-3,000,000 3,000,001 +	10,699,460,070 4,943,437,980 3,053,845,915
8. SECTION 3.48.135		0
9. SECTION 3.48.135		0

DATE: APRIL 18, 2024

VALUATION APPEALED

Marcy Martin, AAS

12 LONG TERM RENTAL

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUE AS OF APRIL 18, 2		2,919,009,900
2. TOTAL EXEMPTIONS		653,852,500
3. ASSESSOR'S NET TAXABI VALUATION	JE	2,265,157,400
4. VALUATION ON APPEAL		6,715,290
5. TAXPAYER'S VALUATION		2,258,442,110
6. 50 PERCENT OF VALUATI ON APPEAL	гои	3,357,645
7. VALUATION FOR TAX RAT PURPOSE	0 - 1,000,0 1,000,001-3 3,000,001	3,000,000 266,088,765
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

Marcy Martin, AAS

2 APARTMENT

		REAL PROPERTY
1.	ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	1,074,421,400
2.	TOTAL EXEMPTIONS	451,840,500
3.	ASSESSOR'S NET TAXABLE VALUATION	622,580,900
4.	VALUATION ON APPEAL	55,051,780
5.	TAXPAYER'S VALUATION	567,529,120
6.	50 PERCENT OF VALUATION ON APPEAL	27,525,890
7.	VALUATION FOR TAX RATE PURPOSE	595,055,010
8.	SECTION 3.48.135	0
9.	SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

3 COMMERCIAL

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		2,716,406,800
2. TOTAL EXEMPTIONS		265,422,900
3. ASSESSOR'S NET TAXABLE VALUATION		2,450,983,900
4. VALUATION ON APPEAL		62,195,740
5. TAXPAYER'S VALUATION		2,388,788,160
6. 50 PERCENT OF VALUATION ON APPEAL	*	31,097,870
7. VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999 N/A N/A	2,419,886,030
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

Marcy Martin, AAS

4 INDUSTRIAL

			REAL PROPERTY
1.	ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024		2,445,064,700
2.	TOTAL EXEMPTIONS		162,272,800
3.	ASSESSOR'S NET TAXABLE VALUATION		2,282,791,900
4.	VALUATION ON APPEAL		84,558,610
5.	TAXPAYER'S VALUATION		2,198,233,290
6.	50 PERCENT OF VALUATION ON APPEAL		42,279,305
7.	VALUATION FOR TAX RATE PURPOSE	0 - 999,999,999 N/A N/A	2,240,512,595
8.	SECTION 3.48.135		0
9.	SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

Marcy Martin, AAS

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MAUI COUNTY 2024 SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

5 AGRICULTURAL

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	1,896,947,500
2. TOTAL EXEMPTIONS	130,212,900
3. ASSESSOR'S NET TAXABLE VALUATION	1,766,734,600
4. VALUATION ON APPEAL	49,095,610
5. TAXPAYER'S VALUATION	1,717,638,990
6. 50 PERCENT OF VALUATION ON APPEAL	24,547,805
7. VALUATION FOR TAX RATE PURPOSE	1,742,186,795
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

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MAUI COUNTY 2024

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

6 CONSERVATION

	REAL PROPERTY
1. ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	354,416,900
2. TOTAL EXEMPTIONS	11,321,400
3. ASSESSOR'S NET TAXABLE VALUATION	343,095,500
4. VALUATION ON APPEAL	51,439,990
5. TAXPAYER'S VALUATION	291,655,510
6. 50 PERCENT OF VALUATION ON APPEAL	25,719,995
7. VALUATION FOR TAX RATE PURPOSE	317,375,505
8. SECTION 3.48.135	0
9. SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

Marcy Martin, AAS

7 HOTEL/RESORT

		REAL PROPERTY
1.	ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	4,650,169,300
2.	TOTAL EXEMPTIONS	6,070,600
3.	ASSESSOR'S NET TAXABLE VALUATION	4,644,098,700
4.	VALUATION ON APPEAL	520,374,900
5.	TAXPAYER'S VALUATION	4,123,723,800
6.	50 PERCENT OF VALUATION ON APPEAL	260,187,450
7.	VALUATION FOR TAX RATE PURPOSE	4,383,911,250
8.	SECTION 3.48.135	0
9.	SECTION 3.48.135 VALUATION APPEALED	0

DATE: APRIL 18, 2024

Marcy Martin, AAS

ABIU3HIHON Page 12

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MAUI COUNTY 2024

SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS CLASS TOTAL

9 OWNER-OCCUPIED

		REAL PROPERTY
1. ASSESSOR'S GROSS VALUA AS OF APRIL 18, 20		27,225,576,000
2. TOTAL EXEMPTIONS		8,466,793,100
3. ASSESSOR'S NET TAXABLE VALUATION		18,758,782,900
4. VALUATION ON APPEAL		8,445,380
5. TAXPAYER'S VALUATION		18,750,337,520
6. 50 PERCENT OF VALUATION APPEAL	DN	4,222,690
7. VALUATION FOR TAX RATE PURPOSE	0 - 1,000,000 1,000,001-3,00 3,000,001 +	
8. SECTION 3.48.135		0
9. SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

Marcy Martin, AAS

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MAUI COUNTY 2024 SUMMARY OF TAXABLE PROPERTIES BY LAND CLASS

CLASS TOTAL

AB103HIHON Page 13

AGGREGATE TOTAL

		REAL	PROPERTY
1.	ASSESSOR'S GROSS VALUATION AS OF APRIL 18, 2024	86,286	,299,000
2.	TOTAL EXEMPTIONS	12,441	,206,500
3.	ASSESSOR'S NET TAXABLE VALUATION	73,845	,092,500
4.	VALUATION ON APPEAL	1,152	,908,950
5.	TAXPAYER'S VALUATION	72,692	,183,550
6.	50 PERCENT OF VALUATION ON APPEAL	576	,454,475
7.	VALUATION FOR TAX RATE PURPOSE	73,268	,638,025
8.	SECTION 3.48.135		0
9.	SECTION 3.48.135 VALUATION APPEALED		0

DATE: APRIL 18, 2024

Marcy Martin, AAS

AB103HIHON Page 14

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MAUI COUNTY 2024 CLASS SUMMARY OF TAXABLE PROPERTIES CLASS ALL

TAV CIACC	NO. OF	REAL P	ROPERTY ASSESSED VAL	UATION
TAX CLASS	PITTS	VALUE	EXEMPTION	TAXABLE
TIME SHARE	2,482	4,006,415,200	17,151,400	3,989,263,800
NON-OWNER-OCCUPIED	15,680	19,214,777,000	1,514,225,800	17,700,551,200
COMMERCIALIZED RES	160	302,043,400	14,309,900	287,733,500
TVR-STRH	12,959	19,481,050,900	747,732,700	18,733,318,200
LONG TERM RENTAL	3,223	2,919,009,900	653,852,500	2,265,157,400
APARTMENT	606	1,074,421,400	451,840,500	622,580,900
COMMERCIAL	1,993	2,716,406,800	265,422,900	
INDUSTRIAL	824	2,445,064,700	162,272,800	2,282,791,900
AGRICULTURAL	5,504	1,896,947,500	130,212,900	1,766,734,600
CONSERVATION	1,102	354,416,900	11,321,400	343,095,500
HOTEL/RESORT	529	4,650,169,300	6,070,600	4,644,098,700
OWNER-OCCUPIED	27,334	27,225,576,000	8,466,793,100	18,758,782,900
TOTAL	72,396	86,286,299,000	12,441,206,500	73,845,092,500
SECTION 3.48.135	PROPERTIES 0	0	0	0
		APPEALS	_	
		AMOUNT IN		
TAX CLASS	NO.	DISPUTE		
TIME SHARE	583	167,705,690		
NON-OWNER-OCCUPIED	222	72,357,090		
COMMERCIALIZED RES	1	1,820,400		
TVR-STRH	117	73,148,470		
LONG TERM RENTAL	9	6,715,290		
APARTMENT	201	55,051,780		
COMMERCIAL	8	62,195,740		
INDUSTRIAL	11	84,558,610		
AGRICULTURAL	55	49,095,610		
CONSERVATION	8	51,439,990		
HOTEL/RESORT	80	520,374,900		
OWNER-OCCUPIED	15	8,445,380		
TOTAL	1,310	1,152,908,950		
SECTION 3.48.135	PROPERTIES 0	0		

ATTEST:

DATE: APRIL 18, 2024

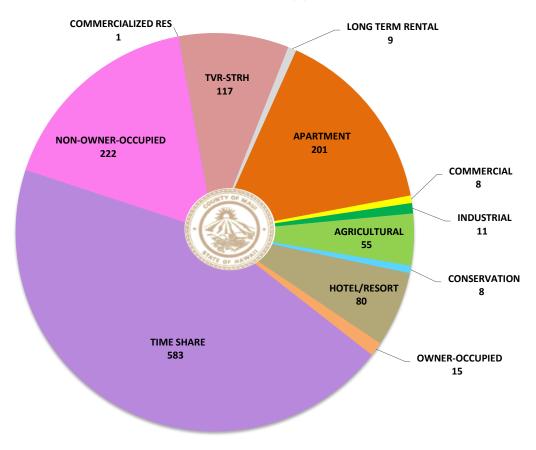
Marcy Martin, AAS



FISCAL YEAR 2024-2025 APPEAL STATISTICS

PER TAX RATE CLASSIFICATION

Number of Appeals

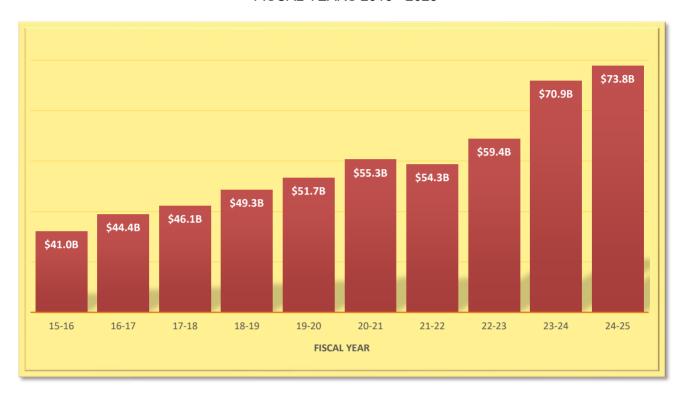


Classification	Number of Appeals	Percent of Total		
TIME SHARE	583	44.5%		
NON-OWNER-OCCUPIED	222	16.9%		
COMMERCIALIZED RES	1	0.1%		
TVR-STRH	117	8.9%		
LONG TERM RENTAL	9	0.7%		
APARTMENT	201	15.3%		
COMMERCIAL	8	0.6%		
INDUSTRIAL	11	0.8%		
AGRICULTURAL	55	4.2%		
CONSERVATION	8	0.6%		
HOTEL/RESORT	80	6.1%		
OWNER-OCCUPIED	15	1.1%		
TOTAL	1,310	100%		



NET TAXABLE VALUES

(Gross taxable value less exemptions) FISCAL YEARS 2016 - 2025



FISCAL YEAR	TOTAL NET TAXABLE VALUE (does not include appeals)	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$41,044,454,400	13.0%
16-17	\$44,387,020,500	8.1%
17-18	\$46,080,632,500	3.8%
18-19	\$49,311,679,400	7.0%
19-20	\$51,666,336,200	4.8%
20-21	\$55,278,991,600	7.0%
21-22	\$54,322,049,300	-1.7%
22-23	\$59,358,849,700	9.3%
23-24	\$70,922,269,500	19.5%
24-25	\$73,845,092,500	4.1%

The January 1, 2024 values that serve as the tax base for fiscal year 24-25 were derived using market data up to June 30, 2023. For fiscal year 24-25, the assessed market value of all real property in the county increased due to high demand for County of Maui property. The gross increase was offset by losses due to the August 8, 2023 Wildfire. These losses include the wildfire survivor long-term-rental exemption and Ordinance 5582 which exempted properties negatively impacted by the wildfire.



CERTIFIED VALUE FOR TAX RATE PURPOSES

FISCAL YEARS 2016 - 2025



FISCAL YEAR	VALUATION FOR TAX RATE	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$40,711,720,270	12.3%
16-17	\$44,363,536,700	9.0%
17-18	\$45,964,191,550	3.6%
18-19	\$48,848,591,900	6.3%
19-20	\$51,168,455,375	4.7%
20-21	\$54,758,991,465	7.0%
21-22	\$54,115,157,230	-1.2%
22-23	\$58,699,850,560	8.5%
23-24	\$70,342,064,220	19.8%
23-24	\$73,268,638,025	4.2%



SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION

Fiscal Year 2024-2025



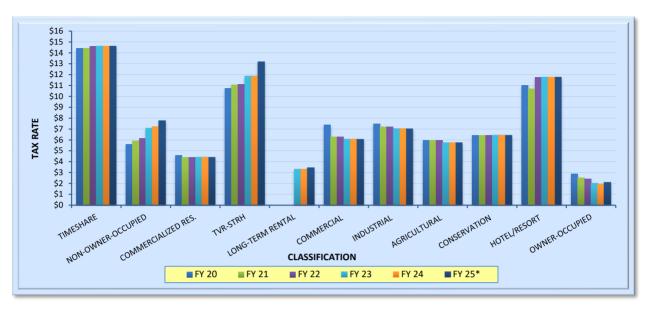
SELECTED REAL PROPERTY STATISTICS FOR BUDGET CONSIDERATION FISCAL YEAR 2024-2025

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TAX RATE HISTORY

FISCAL YEARS 2020 - 2025



CLASS	CLASSIFICATION	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25*
0	TIME SHARE	\$14.40	\$14.40	\$14.60	\$14.60	\$14.60	\$14.60
1	NON-OWNER-OCCUPIED	\$5.60	\$5.89**	\$6.13**	\$7.07**	\$7.22**	\$7.76**
	Tier 1 - up to \$800,000		\$5.45	\$5.45			
	Tier 2 - \$800,001 to \$1,500,000		\$6.05	\$6.05			
	Tier 3 - more than \$1,500,000		\$6.90	\$8.00			
	Tier 1 - up to \$1,000,000				\$5.85	\$5.85	\$6.00
	Tier 2 - \$1,000,001 to \$4,500,000				\$8.00	\$8.00	\$8.50
	Tier 3 - more than \$4,500,000				\$12.50	\$12.50	\$14.00
10	COMMERCIALIZED RES.	\$4.60	\$4.40	\$4.40	\$4.40	\$4.40	\$5.00
11	TVR-STRH	\$10.75	\$11.08	\$11.13**	\$11.85	\$11.85	13.17**
	Tier 1 - up to \$800,000			\$11.11			\$12.50
	Tier 2 - \$800,001 to \$1,500,000			\$11.15			\$13.50
	Tier 3 - more than \$1,500,000			\$11.20			\$15.00
12	LONG-TERM RENTAL	N/A	N/A	N/A	\$3.31**	\$3.32**	\$3.44**
	Tier 1 - up to \$1,000,000				\$3.00	\$3.00	\$3.00
	Tier 2 - \$1,000,001 to \$3,000,000				\$5.00	\$5.00	\$5.00
	Tier 3 - more than \$3,000,000				\$8.00	\$8.00	\$8.00
2	APARTMENT	\$6.31	\$5.55	\$5.55	\$3.50	\$3.50	\$3.50
3	COMMERCIAL	\$7.39	\$6.29	\$6.29	\$6.05	\$6.05	\$6.05
4	INDUSTRIAL	\$7.48	\$7.20	\$7.20	\$7.05	\$7.05	\$7.05
5	AGRICULTURAL	\$5.94	\$5.94	\$5.94	\$5.74	\$5.74	\$5.74
6	CONSERVATION	\$6.43	\$6.43	\$6.43	\$6.43	\$6.43	\$6.43
7	HOTEL/RESORT	\$11.00	\$10.70	\$11.75	\$11.75	\$11.75	\$11.75
9	OWNER-OCCUPIED	\$2.90	\$2.52**	\$2.44**	\$2.03**	\$1.94**	2.11**
	Tier 1 - up to \$800,000		\$2.51	\$2.41			
	Tier 2 - \$800,001 to \$1,500,000		\$2.56	\$2.51			
	Tier 3 - more than \$1,500,000		\$2.61	\$2.71			
	Tier 1 - up to \$1,000,000				\$2.00	\$1.90	\$2.00
	Tier 2 - \$1,000,001 to \$3,000,000				\$2.10	\$2.00	\$2.50
	Tier 3 - more than \$3,000,000				\$2.71	\$2.75	\$3.25

^{*}FY 25 rates are proposed.

^{**}The overall rate displayed for the tiered classes is the effective tax rate for the class.



TAX RATE COMPARISON BY COUNTY

FISCAL YEAR 2024-2025

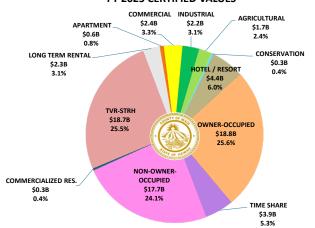
	MA	AUI	HONO	DLULU	HAWAII		KAUAI	
LAND CLASS	FY25	FY24	FY25	FY24	FY25	FY24	FY25	FY24
Residential "A"								
Tier 1 - up to \$1,000,000			\$4.00	\$4.00				
Tier 2 - in excess of \$1,000,000			\$11.40	\$11.40				
Residential			\$3.50	\$3.50				\$5.45
Tier 1 - Up to \$2,000,000					\$11.10	\$11.10		
Tier 2 - In Excess of \$2,000,000					\$13.60	\$13.60		
Residential Investor								\$9.40
Non-owner-occupied	\$7.76	\$7.22						
Tier 1 - up to \$1,000,000	\$6.00	\$5.85						
Tier 2 - \$1,000,001 to \$4,500,000	\$8.50	\$8.00						
Tier 3 - more than \$4,500,000	\$14.00	\$12.50						
Tier 1 - up to \$1,300,000							\$5.45	
Tier 2 - More than \$1,300,000 to \$2,000,000							\$6.05	
Tier 3 - More than \$2,000,000							\$9.40	
Apartment	\$3.50	\$3.50			\$11.70	\$11.70		
Commercial	\$6.05	\$6.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Industrial	\$7.05	\$7.05	\$12.40	\$12.40	\$10.70	\$10.70	\$8.10	\$8.10
Agricultural	\$5.74	\$5.74	\$5.70	\$5.70	\$9.35	\$9.35	\$6.75	\$6.75
Conservation	\$6.43	\$6.43	\$5.70	\$5.70	\$11.55	\$11.55	\$6.75	\$6.75
Hotel and Resort	\$11.75	\$11.75	\$13.90	\$13.90	\$11.55	\$11.55	\$10.85	\$10.85
Owner-occupied - Mixed-Use							\$5.05	
Owner-occupied	\$2.11	\$1.94			\$6.15	\$6.15	\$2.59	\$2.59
Tier 1 - up to \$1,000,000	\$2.00	\$1.90						
Tier 2 - \$1,000,001 to \$3,000,000	\$2.50	\$2.00						
Tier 3 - more than \$3,000,000	\$3.25	\$2.75						
Time Share	\$14.60	\$14.60						
Commercialized Res.	\$5.00	\$4.40	\$6.50	\$6.50				\$5.05
TVR-STRH	\$13.17	\$11.85						
Tier 1 - up to \$1,000,000	\$12.50							
Tier 2 - \$1,000,001 to \$3,000,000	\$13.50							
Tier 3 - more than \$3,000,000	\$15.00							
Long Term Rental	\$3.44	\$3.32						
Tier 1 - up to \$1,000,000	\$3.00	\$3.00						
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	\$5.00						
Tier 3 - more than \$3,000,000	\$8.00	\$8.00						
Transient Vacation								
Tier 1			\$9.00					
Tier 2			\$11.50					
Vacation Rental							\$10.85	\$9.85
Vacant Agricultural			\$8.50	\$8.50				
Affordable Housing					\$6.15	\$6.15		



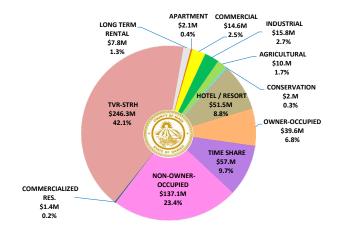
FISCAL YEAR 2024-2025 SUMMARY OF TAXABLE PROPERTIES

OL AGGIFIGATION	FY 2024 TAX	FY 2024 CERTIFIED	FY 2024 CERTIFIED	FY 2025 PROPOSED		FY 2025 50% OF	FY 2025 CERTIFIED	FY 2025 ESTIMATED	REVENUE DOLLAR	REVENUE PERCENT	CLASS	FY 2025 CLASS		PERCENT
CLASSIFICATION TIME SHARE	\$14.60	VALUE \$ 3,745,183,000	\$ 54,679,672	\$14.60	VALUE \$ 3,989,263,800	APPEALS 83,852,845	VALUE \$ 3,905,410,955	\$ 57,019,000	\$ 2,339,328	CHANGE 4.3%	2,482	2,482	CHANGE*	0.0%
NON-OWNER-OCCUPIED	\$7.22	17,674,366,645	127,631,457	\$7.76	17,700,551,200	36,178,545	17,664,372,655	137,134,247	9,502,790		16,730	15,680		-6.3%
Tier 1 - up to \$1,000,000	\$5.85	10,733,245,090	62,789,484	\$6.00	10,084,278,400	14,620,955	10,069,657,445	60,417,945	3,302,730	7.470	12,106	10,765		-0.570
Tier 2 - \$1,000,001 to \$4,500,000	\$8.00	4.871.565.780	38,972,526	\$8.50	5.399.979.100	16,395,390	5,383,583,710	45,760,462			4,172	4,424		
Tier 3 - more than \$4.500.000	\$12.50	2,069,555,775	25,869,447	\$14.00	2,216,293,700	5,162,200	2,211,131,500	30,955,841			452	491		
COMMERCIALIZED RES.	\$4.40	286,817,400	1,261,997	\$5.00	287,733,500	910,200	286,823,300	1,434,117	172,120	13.6%	176	160		-9.1%
TVR-STRH	\$11.85	17,931,358,860	212,486,602	\$13.17	18,733,318,200	36,574,235	18,696,743,965	246,287,352	33,800,750	15.9%	13,808	12,959		-6.1%
Tier 1 - up to \$1,000,000	\$11.85	11,086,305,395	131,372,719	\$12.50	10,705,098,600	5,638,530	10,699,460,070	133,743,251			8,351	6,280		-24.8%
Tier 2 - \$1,000,001 to \$3,000,000	\$11.85	4,417,844,205	52,351,454	\$13.50	4,954,693,400	11,255,420	4,943,437,980	66,736,413			4,427	5,515		24.6%
Tier 3 - more than \$3,000,000	\$11.85	2,427,209,260	28,762,430	\$15.00	3,073,526,200	19,680,285	3,053,845,915	45,807,689			1,030	1,164		13.0%
LONG TERM RENTAL	\$3.32	1,901,523,235.00	6,315,607	\$3.44	2,265,157,400	3,357,645	2,261,799,755	7,782,265	1,466,658	23.2%	3,122	3,223	101	3.2%
Tier 1 - up to \$1,000,000	\$3.00	1,676,758,695.00	5,030,276	\$3.00	1,903,191,500	418,110	1,902,773,390	5,708,320			2,769	2,684		
Tier 2 - \$1,000,001 to \$3,000,000	\$5.00	170,928,440.00	854,642	\$5.00	268,186,900	2,098,135	266,088,765	1,330,444			331	510		
Tier 3 - more than \$3,000,000	\$8.00	53,836,100.00	430,689	\$8.00	93,779,000	841,400	92,937,600	743,501			22	29		
APARTMENT	\$3.50	516,862,650	1,809,019	\$3.50	622,580,900	27,525,890	595,055,010	2,082,693	273,673	15.1%	412	606	194	47.1%
COMMERCIAL	\$6.05	2,890,933,600	17,490,148	\$6.05	2,450,983,900	31,097,870	2,419,886,030	14,640,310	(2,849,838)	-16.3%	2,211	1,993	-218	-9.9%
INDUSTRIAL	\$7.05	2,282,246,565	16,089,838	\$7.05	2,282,791,900	42,279,305	2,240,512,595	15,795,614	(294,224)	-1.8%	839	824	-15	-1.8%
AGRICULTURAL	\$5.74	1,643,754,345	9,435,150	\$5.74	1,766,734,600	24,547,805	1,742,186,795	10,000,152	565,002	6.0%	5,648	5,504	-144	-2.5%
CONSERVATION	\$6.43	322,875,180	2,076,087	\$6.43	343,095,500	25,719,995	317,375,505	2,040,724	(35,363)	-1.7%	1,103	1,102	-1	-0.1%
HOTEL / RESORT	\$11.75	4,345,298,900	51,057,262	\$11.75	4,644,098,700	260,187,450	4,383,911,250	51,510,957	453,695	0.9%	539	529	-10	-1.9%
OWNER-OCCUPIED	\$1.94	16,800,843,840	32,625,547	\$2.11	18,758,782,900	4,222,690	18,754,560,210	39,626,898	7,001,351	21.5%	28,250	27,334	-916	-3.2%
Tier 1 - up to \$1,000,000	\$1.90	14,387,461,470	27,336,177	\$2.00	15,576,739,400	1,069,755	15,575,669,645	31,151,339			25,152	22,966		
Tier 2 - \$1,000,001 to \$3,000,000	\$2.00	1,796,575,220	3,593,150	\$2.50	2,477,600,500	3,152,935	2,474,447,565	6,186,119			2,825	4,053		
Tier 3 - more than \$3,000,000	\$2.75	616,807,150	1,696,220	\$3.25	704,443,000	0	704,443,000	2,289,440			273	315		
TOTALS		\$ 70,342,064,220	\$ 532,958,387		\$ 73,845,092,500	\$ 576,454,475	\$ 73,268,638,025	\$ 585,354,329	\$ 52,395,942	9.8%	75,320	72,396	-2,924	-3.9%
			\$ (325,398)		Less: Circu	uit Breaker Credits		\$ (293,838)						
*Ordinance 5582 Bill 95.			\$ 1,990,692		Minimum Ta	x Adjustment @ \$300		2,192,976						
3,260 parcels made non-taxable.			\$ 534,623,682		ESTIMA	TED REVENUE		\$ 587,253,467						

FY 2025 CERTIFIED VALUES



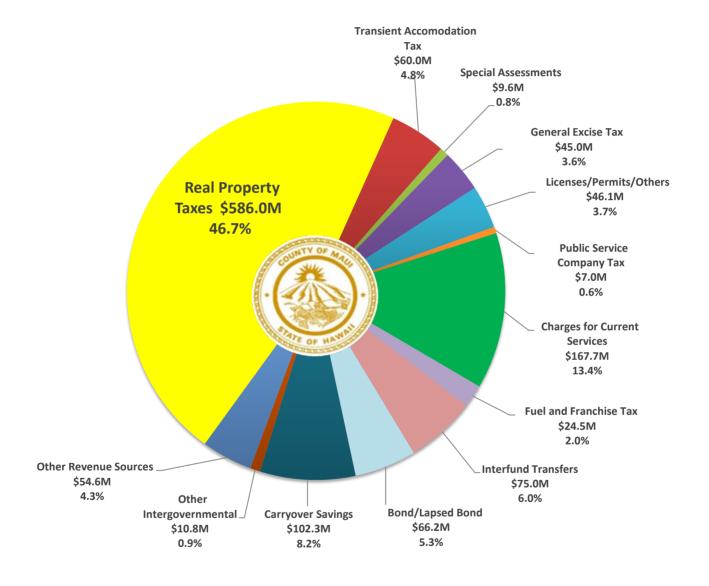
ESTIMATED FY 2025 CERTIFIED REVENUE





MAUI COUNTY REVENUE SOURCES

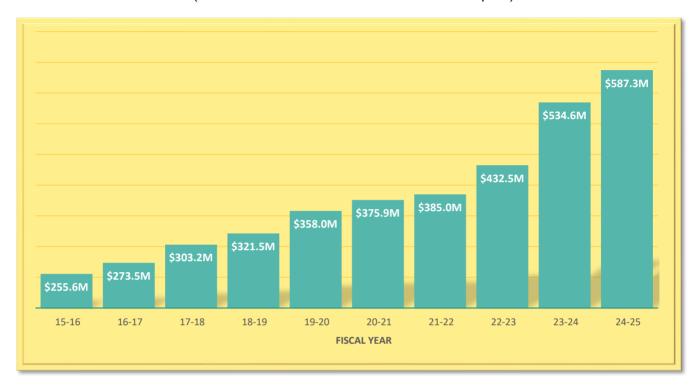
MAYOR'S PROPOSED FY 2024-2025 BUDGET





CERTIFIED REVENUE FOR BUDGET HISTORY

(Net taxable revenue less 50% of taxes in dispute)



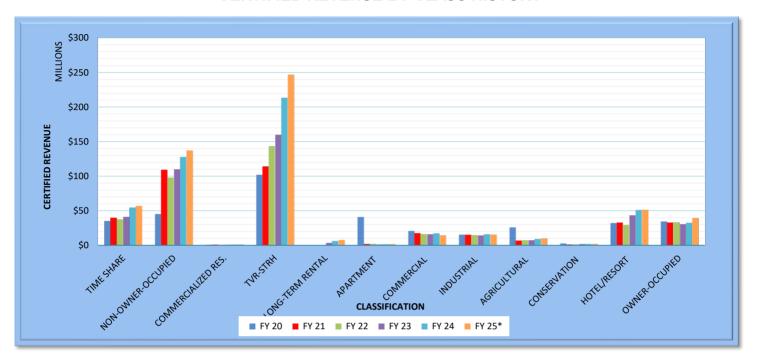
FISCAL YEAR	CERTIFIED REVENUE	PERCENT CHANGE FROM PRIOR YEAR
15-16	\$255,584,150	7.5%
16-17	\$273,489,153	7.0%
17-18	\$303,175,667	10.9%
18-19	\$321,485,724	6.0%
19-20	\$358,036,240	11.4%
20-21	\$375,925,241	5.0%
21-22	\$384,969,752	2.4%
22-23	\$432,476,018	12.3%
23-24	\$534,623,682	23.6%
24-25	\$587,253,467	9.8%

All years include adjustments for circuit breaker and minimum tax

FY 24-25 based upon Mayor's proposed rates



CERTIFIED REVENUE BY CLASS HISTORY



CLASS	CLASSIFICATION	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25*
0	TIME SHARE	\$ 35,152,603	\$ 39,870,373	\$ 37,645,505	\$ 41,069,538	\$ 54,679,672	\$ 57,019,000
1	NON-OWNER-OCCUPIED	45,144,655	109,019,605	97,590,378	109,771,900	127,631,457	137,134,247
10	COMMERCIALIZED RES.	954,511	1,064,520	1,048,388	1,018,316	1,261,997	1,434,117
11	TVR-STRH	101,439,674	113,892,813	142,417,853	159,452,253	212,486,602	246,287,352
12	LONG-TERM RENTAL	N/A	N/A	N/A	3,671,819	6,315,607	7,782,265
2	APARTMENT	41,037,222	2,072,152	1,972,182	1,322,376	1,809,019	2,082,693
3	COMMERCIAL	20,931,555	17,801,138	16,566,434	16,148,181	17,490,148	14,640,310
4	INDUSTRIAL	15,582,108	15,334,252	14,884,084	14,626,431	16,089,838	15,795,614
5	AGRICULTURAL	25,886,177	7,052,291	7,375,951	7,520,499	9,435,150	10,000,152
6	CONSERVATION	2,942,582	1,447,858	1,393,652	2,010,312	2,076,087	2,040,724
7	HOTEL/RESORT	32,281,794	33,081,599	29,288,165	43,530,478	51,057,262	51,510,957
9	OWNER-OCCUPIED	34,372,582	33,093,948	33,053,215	30,606,535	32,625,547	39,626,898
	TOTALS	\$ 355,725,463	\$ 373,730,549	\$ 383,235,806	\$ 430,748,637	\$ 532,958,387	\$ 585,354,329

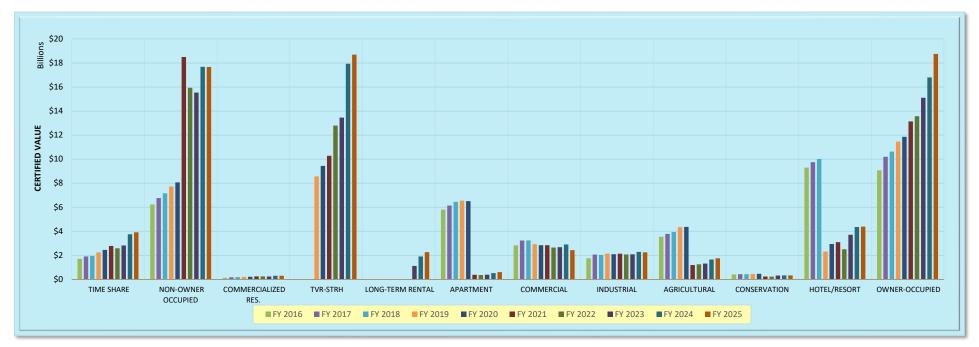
All amounts are before Circuit Breaker Tax Credit and Minimum Tax Adjustment.

^{*}Based on FY 2025 proposed tax rates

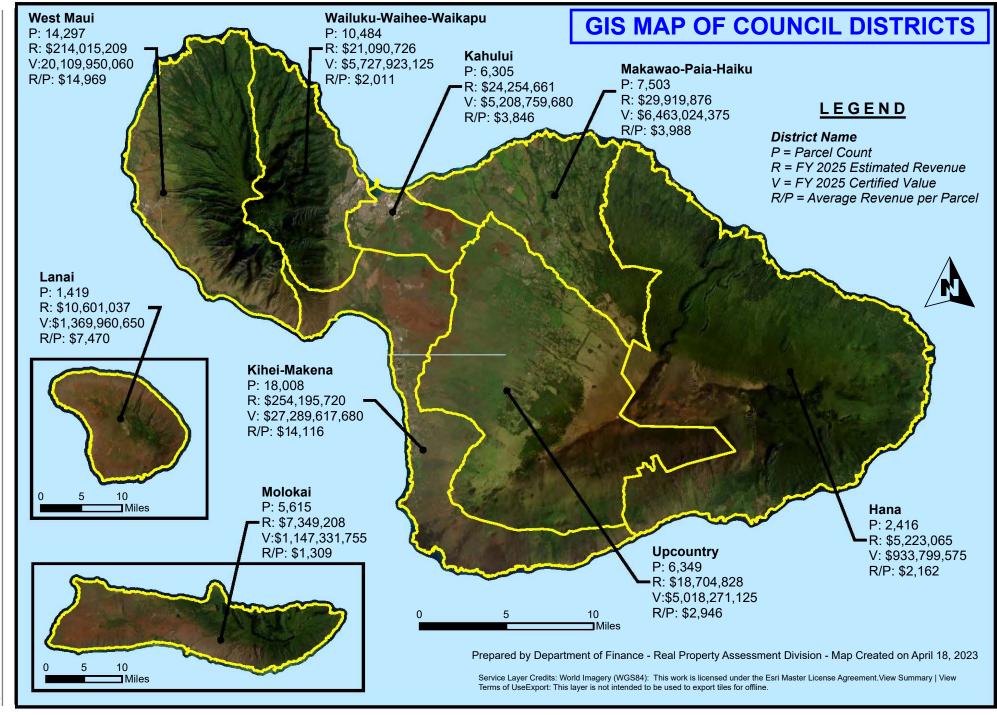


CERTIFIED VALUE BY CLASS HISTORY

FISCAL YEARS 2016 - 2025



CLASSIFICATION	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
TIME SHARE	\$ 1,693,559,850	\$ 1,896,669,100	\$ 1,943,560,650	\$ 2,242,683,630	\$ 2,441,153,020	\$ 2,768,775,935	\$ 2,578,459,245	\$ 2,812,982,050	\$ 3,745,183,000	\$ 3,905,410,95
NON-OWNER OCCUPIED	6,226,696,455	6,759,362,000	7,153,680,950	7,721,679,610	8,061,545,620	18,497,670,230	15,930,313,725	15,536,933,345	17,674,366,645	17,664,372,655
COMMERCIALIZED RES.	120,166,400	163,441,300	172,476,200	197,032,150	207,502,300	241,936,450	238,270,000	231,435,385	286,817,400	286,823,300
TVR-STRH	N/A	N/A	N/A	8,565,108,215	9,436,248,730	10,279,134,785	12,791,760,050	13,455,886,320	17,931,358,860	18,696,743,965
LONG-TERM RENTAL	N/A	1,110,522,900	1,901,523,235	2,261,799,755						
APARTMENT	5,793,112,180	6,134,055,500	6,443,531,350	6,544,441,815	6,503,521,690	373,360,700	355,348,075	377,821,700	516,862,650	595,055,010
COMMERCIAL	2,824,232,675	3,224,554,150	3,233,112,400	2,911,448,390	2,832,416,130	2,830,069,400	2,633,773,215	2,669,120,310	2,890,933,600	2,419,886,030
INDUSTRIAL	1,750,773,535	2,053,224,200	2,026,783,950	2,132,863,105	2,083,169,505	2,129,757,285	2,067,233,870	2,074,671,050	2,282,246,565	2,240,512,595
AGRICULTURAL	3,536,472,280	3,772,116,600	3,924,966,700	4,330,328,125	4,357,942,275	1,187,254,385	1,241,742,605	1,310,191,545	1,643,754,345	1,742,186,795
CONSERVATION	406,823,780	424,470,850	427,198,400	438,828,200	457,633,225	225,172,315	216,742,210	312,645,700	322,875,180	317,375,505
HOTEL/RESORT	9,296,145,125	9,745,147,700	10,009,936,150	2,309,315,360	2,934,708,550	3,091,738,195	2,492,609,825	3,704,721,530	4,345,298,900	4,383,911,250
OWNER-OCCUPIED	9,063,737,990	10,190,495,300	10,628,944,800	11,454,863,300	11,852,614,330	13,134,121,785	13,568,904,410	15,102,918,725	16,800,843,840	18,754,560,210
TOTALS	\$ 36,249,111,595	\$ 40,711,720,270	\$ 44,363,536,700	\$ 45,964,191,550	\$ 48,848,591,900	\$ 51,168,455,375	\$ 54,758,991,465	\$ 58,699,850,560	\$ 70,342,064,220	\$ 73,268,638,025

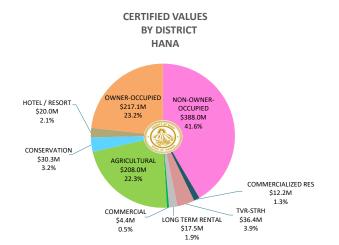


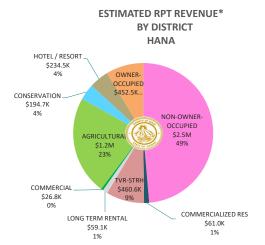


REVENUE BY DISTRICT HANA FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024	FY 2025		
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED	PERCENT	CLASS	CLASS	COUNT	PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*		COUNT	COUNT	CHANGE	CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		365,150,920	2,295,586		389,871,300	1,857,310	388,013,990	2,540,267	10.7%	520	519	-1	-0.2%
Tier 1 - up to \$1,000,000	5.85	290,986,870	1,702,273	6.00	303,704,700	37,750	303,666,950	1,822,002		422	402		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	74,164,050	593,312	8.50	85,927,500	1,819,560	84,107,940	714,917		98	116		
Tier 3 - more than \$4,500,000	12.50	-	0	14.00	239,100		239,100	3,347		0	1		
COMMERCIALIZED RES.	4.40	11,403,500	50,175	5.00	12,190,800	0	12,190,800	60,954	21.5%	12	12	0	0.0%
TVR-STRH	11.85	37,784,000	447,740		36,414,100	0	36,414,100	460,596	2.9%	49	46	-3	-6.1%
Tier 1 - up to \$1,000,000	11.85	32,554,200	385,767	12.50	30,994,300	0	30,994,300	387,429		38	37		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	5,229,800	61,973	13.50	5,419,800	0	5,419,800	73,167		11	9		
Tier 3 - more than \$3,000,000	11.85	-	0	15.00	0		0	-		0	0		
LONG TERM RENTAL		13,514,500.00	44,972.30		17,501,700	0	17,501,700	59,083	0.0%	21	26	5	23.8%
Tier 1 - up to \$1,000,000	3.00	11,300,100.00	33,900.30	3.00	14,212,600	0	14,212,600	42,638		18	21		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	2,214,400.00	11,072.00	5.00	3,289,100	0	3,289,100	16,446		3	5		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	-		0	0		
APARTMENT	3.50	0	0	3.50	0	0	0	0	0.0%	0	0	0	0.0%
COMMERCIAL	6.05	4,569,300	27,644	6.05	4,422,700	0	4,422,700	26,757	-3.2%	12	12	0	0.0%
INDUSTRIAL	7.05	0	0	7.05	0	0	0	0	0.0%	0	0	0	0.0%
AGRICULTURAL	5.74	177,602,700	1,019,439	5.74	213,896,400	5,937,235	207,959,165	1,193,686	17.1%	1,013	1,013	0	0.0%
CONSERVATION	6.43	28,219,100	181,449	6.43	30,680,000	396,780	30,283,220	194,721	7.3%	286	286	0	0.0%
HOTEL / RESORT	11.75	19,517,500	229,331	11.75	19,959,200	0	19,959,200	234,521	2.3%	66	66	0	0.0%
OWNER-OCCUPIED		193,256,800	370,464		217,054,700	0	217,054,700	452,480	22.1%	433	436	3	0.7%
Tier 1 - up to \$1,000,000	1.90	167,617,900	318,474	2.00	183,223,500	0	183,223,500	366,447		391	384		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	24,688,700	49,377	2.50	31,891,000	0	31,891,000	79,728		41	49		
Tier 3 - more than \$3,000,000	2.75	950,200	2,613	3.25	1,940,200	0	1,940,200	6,306		1	3		
TOTALS		\$ 851,018,320	\$ 4,666,801		\$ 941,990,900	\$ 8,191,325	\$ 933,799,575	\$ 5,223,065	11.9%	2,412	2,416	4	0.2%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



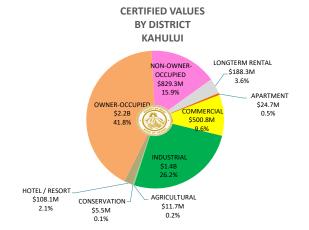


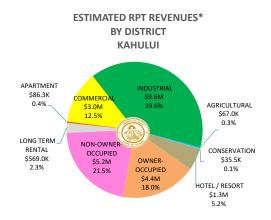


REVENUE BY DISTRICT KAHULUI FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025					
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED	PERCENT				PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*		COUNT	COUNT	CHANGE	CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		798,124,850	4,880,647		829,455,800	200,000	829,255,800	5,218,401	6.9%	1,294	1,266	-28	-2.2%
Tier 1 - up to \$1,000,000	5.85	742,633,000	4,344,403	6.00	770,704,800	200,000	770,504,800	4,623,029		1,191	1,120		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	34,978,700	279,830	8.50	41,298,600	0	41,298,600	351,038		99	142		
Tier 3 - more than \$4,500,000	12.50	20,513,150	256,414	14.00	17,452,400	0	17,452,400	244,334		4	4		
COMMERCIALIZED RES.	4.40	0	0	5.00	0	0	0	0	0.0%	0	0	0	0.0%
TVR-STRH	11.85	0	0		0	0	0	0	0.0%	0	0	0	0.0%
Tier 1 - up to \$1,000,000	11.85		0	12.50	0	0	0	0	0.0%	0	0	0	0.0%
Tier 2 - \$1,000,001 to \$3,000,000	11.85		0	13.50	0	0	0	0	0.0%	0	0	0	0.0%
Tier 3 - more than \$3,000,000	11.85		0	15.00	0	0	0	0	0.0%	0	0	0	0.0%
LONG TERM RENTAL		155,246,900.00	467,253.70		188,303,200	0	188,303,200	568,997	0.0%	405	410	5	1.2%
Tier 1 - up to \$1,000,000	3.00	154,490,400.00	463,471	3.00	186,259,400		186,259,400	558,778		401	396		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	756,500.00	3,783	5.00	2,043,800		2,043,800	10,219		4	14		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	0		0	0		
APARTMENT	3.50	20,813,350	72,847	3.50	24,664,200	0	24,664,200	86,325	18.5%	9	23	14	155.6%
COMMERCIAL	6.05	494,462,635	2,991,499	6.05	502,618,000	1,772,115	500,845,885	3,030,118	1.3%	340	345	5	1.5%
INDUSTRIAL	7.05	1,381,376,800	9,738,706	7.05	1,382,500,200	19,253,505	1,363,246,695	9,610,889	-1.3%	399	411	12	3.0%
AGRICULTURAL	5.74	7,688,800	44,134	5.74	11,674,400	0	11,674,400	67,011	51.8%	11	13	2	18.2%
CONSERVATION	6.43	5,519,500	35,490	6.43	5,527,500	0	5,527,500	35,542	0.1%	15	15	0	0.0%
HOTEL / RESORT	11.75	109,013,200	1,280,905	11.75	108,075,000	0	108,075,000	1,269,881	-0.9%	4	4	0	0.0%
OWNER-OCCUPIED		1,849,968,400	3,516,292		2,177,167,000	0	2,177,167,000	4,367,498	24.2%	3,793	3,818	25	0.7%
Tier 1 - up to \$1,000,000	1.90	1,836,443,800	3,489,243	2.00	2,150,840,000		2,150,840,000	4,301,680		3,708	3,669		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	13,524,600	27,049	2.50	26,327,000		26,327,000	65,818		85	149		
Tier 3 - more than \$3,000,000	2.75	0	0	3.25	0	0	0	0		0	0		
TOTALS		\$4,822,214,435	\$23,027,774		\$5,229,985,300	\$21,225,620	\$5,208,759,680	\$24,254,661	5.3%	6,270	6,305	35	0.6%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



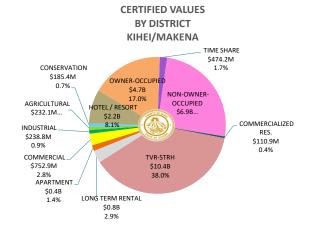




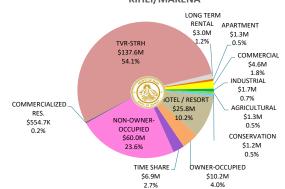
REVENUE BY DISTRICT KIHEI - MAKENA FISCAL YEAR 2024 VERSUS 2025

	FY 2024 FY 2024		FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024			
CLASSIFICATION	TAX RATES	CERTIFIED VALUE	CERTIFIED REVENUE	PROPOSED RATES	NET TAXABLE VALUE	APPEALS TO DATE	CERTIFIED VALUE	ESTIMATED REVENUE*	PERCENT CHANGE				PERCENT CHANGE
TIME SHARE	\$ 14.60					15,021,170			12.2%	324	324		
NON-OWNER-OCCUPIED		6,444,963,555	51,701,496		6,914,897,400	7,175,595	6,907,721,805	60,037,199	16.1%	3,902	3,821		-2.1%
Tier 1 - up to \$1,000,000	5.85	3,025,968,500	17,701,916	6.00	2,965,910,500	1,710,335	2,964,200,165	17,785,201		2,176	1,907		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	1,941,746,205	15,533,970	8.50	2,361,338,900	5,465,260	2,355,873,640	20,024,926		1,519	1,677		
Tier 3 - more than \$4,500,000	12.50	1,477,248,850	18,465,611	14.00	1,587,648,000	0	1,587,648,000	22,227,072		207	237		
COMMERCIALIZED RES.	4.40	104,208,100	458,516	5.00	111,844,200	910,200	110,934,000	554,670	21.0%	60	58	-2	-3.3%
TVR-STRH	11.85	9,088,787,255	107,702,129		10,374,504,500	14,125,525	10,360,378,975	137,550,786	27.7%	6,558	6,426	-132	-2.0%
Tier 1 - up to \$1,000,000	11.85	5,422,125,800	64,252,191	12.50	5,642,677,600	2,008,860	5,640,668,740	70,508,359		3,991	2,953		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	2,065,139,165	24,471,899	13.50	2,505,794,600	3,643,400	2,502,151,200	33,779,041		2,048	2,818		
Tier 3 - more than \$3,000,000	11.85	1,624,003,300	19,244,439	15.00	2,226,032,300	8,473,265	2,217,559,035	33,263,386		519	655		
LONG TERM RENTAL		619,369,740.00	2,183,055.90		804,495,600	1,666,015	802,829,585	3,026,455	0.0%	863	947	84	9.7%
Tier 1 - up to \$1,000,000	3.00	515,690,550.00	1,547,072	3.00	604,915,100	0	604,915,100	1,814,745		721	728		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	64,483,090.00	322,415	5.00	124,693,400	824,615	123,868,785	619,344		131	203		
Tier 3 - more than \$3,000,000	8.00	39,196,100.00	313,569	8.00	74,887,100	841,400	74,045,700	592,366		11	16		
APARTMENT	3.50	360,551,300	1,261,930	3.50	373,275,600	247,000	373,028,600	1,305,600	3.5%	191	199	8	4.2%
COMMERCIAL	6.05	722,533,800	4,371,329	6.05	753,857,100	972,500	752,884,600	4,554,952	4.2%	386	387	1	0.3%
INDUSTRIAL	7.05	218,495,165	1,540,391	7.05	244,589,700	5,746,950	238,842,750	1,683,841	9.3%	65	66	1	1.5%
AGRICULTURAL	5.74	245,775,050	1,410,749	5.74	235,261,900	3,114,900	232,147,000	1,332,524	-5.5%	243	245	2	0.8%
CONSERVATION	6.43	183,360,980	1,179,011	6.43	206,971,200	21,529,200	185,442,000	1,192,392	1.1%	84	84	0	0.0%
HOTEL / RESORT	11.75	2,181,814,000	25,636,315	11.75	2,387,713,000	189,341,150	2,198,371,850	25,830,869	0.8%	329	321	-8	-2.4%
OWNER-OCCUPIED		3,810,929,420	7,562,298		4,653,748,600	898,715	4,652,849,885	10,203,308	34.9%	4,995	5,130	135	2.7%
Tier 1 - up to \$1,000,000	1.90	2,957,673,205	5,619,579	2.00	3,417,059,100	70,500	3,416,988,600	6,833,977		4,097	3,768		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	538,314,515	1,076,629	2.50	863,786,700	828,215	862,958,485	2,157,396		805	1,253		
Tier 3 - more than \$3,000,000	2.75	314,941,700	866,090	3.25	372,902,800	0	372,902,800	1,211,934		93	109		
TOTALS		\$24,403,421,950	\$211,177,669		\$27,550,366,600	\$260,748,920	\$27,289,617,680	\$254,195,720	20.4%	18,000	18,008	8	0.0%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



ESTIMATED RPT REVENUE* BY DISTRICT KIHEI/MAKENA

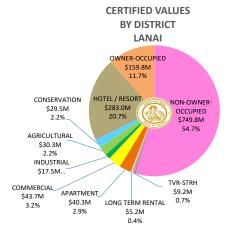


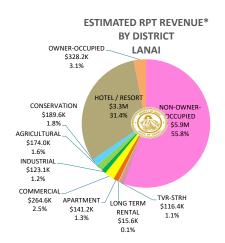


REVENUE BY DISTRICT LANAI FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024			
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED	PERCENT				PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*	CHANGE	COUNT		CHANGE	
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		714,886,850	5,235,305		751,815,100	2,036,350	749,778,750	5,914,824	13.0%	713	711	-2	-0.3%
Tier 1 - up to \$1,000,000	5.85	399,785,350	2,338,744	6.00	415,563,400	0	415,563,400	2,493,380		551	556		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	231,601,850	1,852,815	8.50	230,485,600	1,836,350	228,649,250	1,943,519		145	142		
Tier 3 - more than \$4,500,000	12.50	83,499,650	1,043,746	14.00	105,766,100	200,000	105,566,100	1,477,925		17	13		
COMMERCIALIZED RES.	4.40	1,498,600	6,594	5.00	1,523,200	0	1,523,200	7,616	15.5%	1	1	0	100.0%
TVR-STRH	11.85	8,974,500	106,348		9,234,200	0	9,234,200	116,366	9.4%	15	14	-1	-6.7%
Tier 1 - up to \$1,000,000	11.85	8,170,800	96,824	12.50	8,295,700	0	8,295,700	103,696		14	13		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	803,700	9,524	13.50	938,500	0	938,500	12,670		1	1		
Tier 3 - more than \$3,000,000	11.85	-	0	15.00	0		0	0		0	0		
LONG TERM RENTAL		3,178,900.00	9,536.70		5,211,600	0	5,211,600	15,635	63.9%	21	26	5	23.8%
Tier 1 - up to \$1,000,000	3.00	3,178,900.00	9,537	3.00	5,211,600	0	5,211,600	15,635		21	26		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	0	0	5.00	0		0	0		0	0		
Tier 3 - more than \$3,000,000	8.00	0	0	8.00	0		0	0		0	0		
APARTMENT	3.50	39,031,900	136,612	3.50	40,349,300	0	40,349,300	141,223	3.4%	6	6	0	0.0%
COMMERCIAL	6.05	27,635,900	167,197	6.05	43,742,200	0	43,742,200	264,640	58.3%	38	43	5	13.2%
INDUSTRIAL	7.05	21,324,950	150,341	7.05	18,815,100	1,348,700	17,466,400	123,138	-18.1%	6	6	0	0.0%
AGRICULTURAL	5.74	24,616,250	141,297	5.74	41,566,100	11,249,400	30,316,700	174,018	23.2%	71	71	0	0.0%
CONSERVATION	6.43	35,109,300	225,753	6.43	29,492,900	0	29,492,900	189,639	-16.0%	35	34	-1	-2.9%
HOTEL / RESORT	11.75	280,168,100	3,291,975	11.75	283,041,900	0	283,041,900	3,325,742	1.0%	2	2	0	0.0%
OWNER-OCCUPIED		143,293,700	274,517		159,803,500	0	159,803,500	328,195	19.6%	506	505	-1	-0.2%
Tier 1 - up to \$1,000,000	1.90	128,379,400	243,921	2.00	144,043,400	0	144,043,400	288,087		492	489		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	13,891,200	27,782	2.50	14,816,300	0	14,816,300	37,041		12	14		
Tier 3 - more than \$3,000,000	2.75	1,023,100	2,814	3.25	943,800	0	943,800	3,067		2	2		
TOTALS		\$1,299,718,950	\$9,745,475		\$1,384,595,100	\$14,634,450	\$1,369,960,650	\$10,601,037	8.8%	1,414	1,419	5	0.4%

*The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



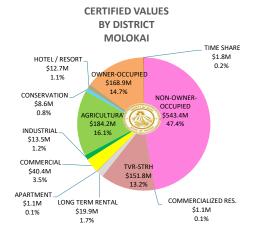




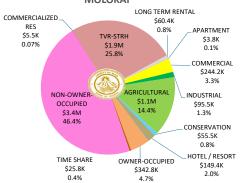
REVENUE BY DISTRICT MOLOKAI FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024			
CLASSIFICATION	TAX RATES	CERTIFIED VALUE	CERTIFIED REVENUE	PROPOSED RATES	NET TAXABLE VALUE	APPEALS TO DATE	CERTIFIED VALUE	ESTIMATED REVENUE*					PERCENT CHANGE
TIME SHARE	\$ 14.60		22,567			0			14.5%		7	CHANGE 0	
NON-OWNER-OCCUPIED	7	507,565,075	3,090,109		\$ 544,429,800			3,410,253	10.4%		1,791	1	0.1%
Tier 1 - up to \$1,000,000	5.85	453,018,450	2,650,158	6.00	485,294,100	364,850	484,929,250	2,909,576		1,704	1,697		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	53,751,425	430,011	8.50	58,412,900	700,150	57,712,750	490,558		84	92		
Tier 3 - more than \$4,500,000	12.50	795,200	9,940	14.00	722,800	0	722,800	10,119		2	2		
COMMERCIALIZED RES.	4.40	1,050,200	4,621	5.00	1,091,600	0	1,091,600	5,458	18.1%	2	2	0	0.0%
TVR-STRH	11.85	130,580,800	1,547,382	13.17	151,751,500	0	151,751,500	1,898,847	22.7%	563	566	3	0.5%
Tier 1 - up to \$1,000,000	11.85	128,731,300	1,525,466	12.50	149,798,700	0	149,798,700	1,872,484		562	565		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	1,884,200	22,328	13.50	1,952,800	0	1,952,800	26,363		1	1		
Tier 3 - more than \$3,000,000	11.85	0	-	15.00	0		0	0		0	0		
LONG TERM RENTAL		13,919,400.00	42,384.00		19,914,500	0	19,914,500	60,417	0.0%	104	113	9	8.7%
Tier 1 - up to \$1,000,000	3.00	13,606,500.00	40,820	3.00	19,577,800	0	19,577,800	58,733		103	112		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	312,900.00	1,565	5.00	336,700	0	336,700	1,684		1	1		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	0		0	0		
APARTMENT	3.50	1,071,000	3,749	3.50	1,071,700	0	1,071,700	3,751	0.1%	5	5	0	0.0%
COMMERCIAL	6.05	38,582,515	233,424	6.05	40,368,000	0	40,368,000	244,226	4.6%	115	115	0	0.0%
INDUSTRIAL	7.05	13,028,700	91,852	7.05	13,545,300	0	13,545,300	95,494	4.0%	38	30	-8	-21.1%
AGRICULTURAL	5.74	160,027,050	918,555	5.74	184,428,700	247,745	184,180,955	1,057,199	15.1%	1,387	1,388	1	0.1%
CONSERVATION	6.43	8,636,900	55,535	6.43	8,635,800	0	8,635,800	55,528	0.0%	360	360	0	0.0%
HOTEL / RESORT	11.75	10,623,725	124,829	11.75	12,717,500	0	12,717,500	149,431	19.7%	12	12	0	0.0%
OWNER-OCCUPIED		151,540,400	289,413		168,920,500	0	168,920,500	342,768	18.4%	1,228	1,226	-2	-0.2%
Tier 1 - up to \$1,000,000	1.90	143,473,700	272,600	2.00	160,392,400	0	160,392,400	320,785		1,212	1,208		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	7,160,700	14,321	2.50	7,644,100	0	7,644,100	19,110		15	17		
Tier 3 - more than \$3,000,000	2.75	906,000	2,492	3.25	884,000	0	884,000	2,873		1	1		
TOTALS		\$1,038,171,465	\$6,424,421		\$1,148,644,500	\$1,312,745	\$1,147,331,755	\$7,349,208	14.4%	5,611	5,615	4	0.07%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.



ESTIMATED RPT REVENUES* BY DISTRICT MOLOKAI

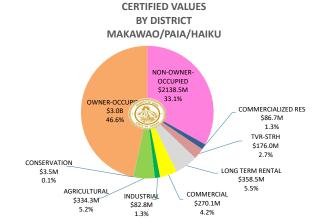


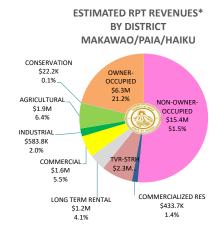


REVENUE BY DISTRICT MAKAWAO - PAIA - HAIKU FISCAL YEAR 2024 VERSUS 2025

	FY 2024 TAX	FY 2024 CERTIFIED	FY 2024 CERTIFIED	FY 2025 PROPOSED	FY 2025 NET TAXABLE	50% OF APPEALS	FY 2025 CERTIFIED	FY 2025 ESTIMATED	PERCENT	FY 2024 CLASS		COUNT	PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*	CHANGE	COUNT	COUNT	CHANGE	CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		2,003,660,240	13,580,176		2,140,553,000	2,025,500	2,138,527,500	15,408,585	13.5%	1,774	1,883	109	6.1%
Tier 1 - up to \$1,000,000	5.85	1,349,573,290	7,895,004	6.00	1,374,189,700	580,350	1,373,609,350	8,241,656		1,161	1,168		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	553,536,650	4,428,293	8.50	645,431,500	1,445,150	643,986,350	5,473,884		574	669		
Tier 3 - more than \$4,500,000	12.50	100,550,300	1,256,879	14.00	120,931,800	0	120,931,800	1,693,045		39	46		
COMMERCIALIZED RES.	4.40	82,669,600	363,746	5.00	86,745,600	0	86,745,600	433,728	19.2%	58	51	-7	-12.1%
TVR-STRH	11.85	174,149,300	2,063,669		176,013,900	0	176,013,900	2,348,429	13.8%	108	104	-4	-3.7%
Tier 1 - up to \$1,000,000	11.85	86,295,000	1,022,596	12.50	81,536,500	0	81,536,500	1,019,206		61	53		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	56,504,000	669,572	13.50	58,625,800	0	58,625,800	791,448		36	37		
Tier 3 - more than \$3,000,000	11.85	31,350,300	371,501	15.00	35,851,600	0	35,851,600	537,774		11	14		
LONG TERM RENTAL		264,296,990.00	888,891.97		359,230,700	751,570	358,479,130	1,236,021	0.0%	341	403	62	18.2%
Tier 1 - up to \$1,000,000	3.00	223,793,490.00	671,380	3.00	292,936,600	118,020	292,818,580	878,456		282	302		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	35,505,500.00	177,528	5.00	56,539,800	633,550	55,906,250	279,531		53	92		
Tier 3 - more than \$3,000,000	8.00	4,998,000.00	39,984	8.00	9,754,300	0	9,754,300	78,034		6	9		
APARTMENT	3.50	0	0	3.50	0	0	0	0	0.0%	0	1	1	0.0%
COMMERCIAL	6.05	262,483,300	1,588,024	6.05	270,056,600	0	270,056,600	1,633,842	2.9%	281	292	11	3.9%
INDUSTRIAL	7.05	81,956,900	577,796	7.05	82,804,200	0	82,804,200	583,770	1.0%	14	14	0	0.0%
AGRICULTURAL	5.74	283,264,400	1,625,938	5.74	335,795,800	1,462,150	334,333,650	1,919,075	18.0%	907	906	-1	-0.1%
CONSERVATION	6.43	3,448,600	22,174	6.43	3,457,000	0	3,457,000	22,229	0.2%	44	45	1	2.3%
HOTEL / RESORT	11.75	0	0	11.75	0	0	0	0	0.0%	0	0	0	0.0%
OWNER-OCCUPIED		2,537,334,450	4,894,550		3,014,301,300	1,694,505	3,012,606,795	6,334,197	29.4%	3,754	3,804	50	1.3%
Tier 1 - up to \$1,000,000	1.90	2,179,911,400	4,141,832	2.00	2,494,003,000	999,255	2,493,003,745	4,986,007		3,182	2,921		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	306,927,000	613,854	2.50	454,722,800	695,250	454,027,550	1,135,069		534	835		
Tier 3 - more than \$3,000,000	2.75	50,496,050	138,864	3.25	65,575,500	0	65,575,500	213,120		38	48		
TOTALS		\$ 5,693,263,780	\$ 25,604,965		\$ 6,468,958,100	\$ 5,933,725	\$ 6,463,024,375	\$ 29,919,876	16.9%	7,281	7,503	222	3.0%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.





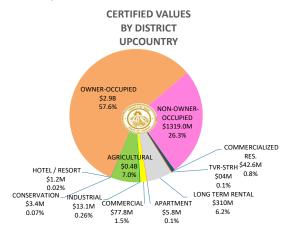


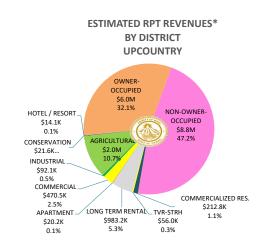
REVENUE BY DISTRICT UPCOUNTRY FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024	FY 2025		
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED	PERCENT	CLASS	CLASS		PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*	CHANGE	COUNT	COUNT	CHANGE**	CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		1,390,666,075	8,953,675		1,320,893,000	1,850,600	1,319,042,400	8,824,187	-1.4%	1,498	1,296	-202	-13.5%
Tier 1 - up to \$1,000,000	5.85	1,064,305,800	6,226,189	6.00	1,012,052,700	100,000	1,011,952,700	6,071,716		1,218	784		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	300,448,400	2,403,587	8.50	282,984,300	1,750,600	281,233,700	2,390,486		273	501		
Tier 3 - more than \$4,500,000	12.50	25,911,875	323,898	14.00	25,856,000	0	25,856,000	361,984		7	11		
COMMERCIALIZED RES.	4.40	40,577,000	178,539	5.00	42,562,100	0	42,562,100	212,811	19.2%	16	18	2	12.5%
TVR-STRH	11.85	7,132,400	84,519		4,450,600	0	4,450,600	56,048	-33.7%	7	5	-2	-28.6%
Tier 1 - up to \$1,000,000	11.85	5,860,500	69,447	12.50	4,035,600	0	4,035,600	50,445		5	4		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	1,271,900	15,072	13.50	415,000	0	415,000	5,603		1	1		
Tier 3 - more than \$3,000,000	11.85	-	-	15.00	0		0	0		1	0		
LONG TERM RENTAL		259,346,050	816,864		310,922,000	0	310,051,225	983,192	0.0%	246	380	134	54.5%
Tier 1 - up to \$1,000,000	3.00	239,933,250	719,800	3.00	283,762,800	230,805	283,531,995	850,596		230	298		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	19,412,800	97,064	5.00	27,159,200	639,970	26,519,230	132,596		16	82		
Tier 3 - more than \$3,000,000	8.00	-	-	8.00	0		0	0		0	0		
APARTMENT	3.50	3,776,100	13,216	3.50	5,766,300	0	5,766,300	20,182	52.7%	5	6	1	20.0%
COMMERCIAL	6.05	77,395,700	468,244	6.05	77,767,600	0	77,767,600	470,494	0.5%	76	77	1	1.3%
INDUSTRIAL	7.05	3,336,300	23,521	7.05	18,611,400	5,551,200	13,060,200	92,074	0.0%	1	1	0	0.0%
AGRICULTURAL	5.74	364,449,095	2,091,938	5.74	351,187,900	933,600	350,254,300	2,010,460	-3.9%	804	803	-1	-0.1%
CONSERVATION	6.43	3,402,100	21,876	6.43	3,353,800	0	3,353,800	21,565	-1.4%	27	29	2	7.4%
HOTEL / RESORT	11.75	1,097,100	12,891	11.75	1,200,000	0	1,200,000	14,100	9.4%	1	1	0	0.0%
OWNER-OCCUPIED		2,647,985,970	5,095,071		2,890,966,900	204,300	2,890,762,600	5,999,716	17.8%	3,621	3,733	112	3.1%
Tier 1 - up to \$1,000,000	1.90	2,308,790,665	4,386,702	2.00	2,505,717,700	0	2,505,717,700	5,011,435		3,235	2,995		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	299,224,005	598,448	2.50	351,024,700	204,300	350,820,400	877,051		369	709		
Tier 3 - more than \$3,000,000	2.75	39,971,300	109,921	3.25	34,224,500	0	34,224,500	111,230		17	29		
TOTALS		\$ 4,799,163,890	\$ 17,760,353		\$ 5,027,681,600	\$ 8,539,700	\$ 5,018,271,125	\$ 18,704,828	5.3%	6,302	6,349	47	0.7%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

^{**}Ordinance 5582 Bill 95, 3,260 parcels made non-taxable.





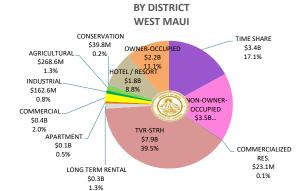


REVENUE BY DISTRICT WEST MAUI FISCAL YEAR 2024 VERSUS 2025

	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024	FY 2025		
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED	PERCENT		CLASS		PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*	CHANGE				CHANGE
TIME SHARE	\$ 14.60	\$ 3,321,003,715	48,486,654	\$ 14.60	\$ 3,498,286,400	\$ 68,831,675	\$ 3,429,454,725	\$ 50,070,039	3.3%	2,151	2,151	0	0.0%
NON-OWNER-OCCUPIED		4,160,097,550	30,227,098		3,496,944,900	18,100,600	3,478,844,300	27,706,841	-8.3%	3,101	2,185	-916	-29.5%
Tier 1 - up to \$1,000,000	5.85	2,175,975,700	12,729,458	6.00	1,527,273,700	10,790,880	1,516,482,820	9,098,897		1,941	1,162		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	1,623,085,100	12,984,681	8.50	1,614,186,900	2,347,520	1,611,839,380	13,700,635		989	847		
Tier 3 - more than \$4,500,000	12.50	361,036,750	4,512,959	14.00	355,484,300	4,962,200	350,522,100	4,907,309		171	176		
COMMERCIALIZED RES.	4.40	35,517,800	156,278	5.00	23,094,800	0	23,094,800	115,474	-26.1%	17	10	-7	-41.2%
TVR-STRH	11.85	8,479,308,205	100,479,802		7,970,216,400	22,448,710	7,947,767,690	103,719,570	3.2%	6,501	5,787	-714	-11.0%
Tier 1 - up to \$1,000,000	11.85	5,408,390,615	64,089,429	12.50	4,779,576,900	3,629,670	4,775,947,230	59,699,340		3,673	2,647		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	2,303,409,365	27,295,401	13.50	2,378,997,200	7,612,020	2,371,385,180	32,013,700		2,328	2,645		
Tier 3 - more than \$3,000,000	11.85	791,387,190	9,377,938	15.00	811,642,300	11,207,020	800,435,280	12,006,529		500	495		
LONG TERM RENTAL		314,142,355.00	1,068,226.57		266,165,000	0	266,165,000	929,645	0.0%	522	379	-143	-27.4%
Tier 1 - up to \$1,000,000	3.00	265,705,605	797,117	3.00	214,296,200	0	214,296,200	642,889		453	299		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	38,794,750	193,974	5.00	42,731,200	0	42,731,200	213,656		64	76		
Tier 3 - more than \$3,000,000	8.00	9,642,000	77,136	8.00	9,137,600	0	9,137,600	73,101		5	4		
APARTMENT	3.50	61,753,700	216,138	3.50	126,943,900	27,278,890	99,665,010	348,828	61.4%	173	335	162	93.6%
COMMERCIAL	6.05	909,004,950	5,499,480	6.05	437,360,100	28,353,255	409,006,845	2,474,491	-55.0%	482	247	-235	-48.8%
INDUSTRIAL	7.05	215,462,100	1,519,008	7.05	172,973,900	10,378,950	162,594,950	1,146,294	-24.5%	57	35	-22	-38.6%
AGRICULTURAL	5.74	276,640,650	1,587,917	5.74	269,624,800	985,575	268,639,225	1,541,989	-2.9%	775	629	-146	-18.8%
CONSERVATION	6.43	43,966,500	282,705	6.43	43,602,700	3,794,015	39,808,685	255,970	-9.5%	155	154	-1	-0.6%
HOTEL / RESORT	11.75	1,743,065,275	20,481,017	11.75	1,831,392,100	70,846,300	1,760,545,800	20,686,413	1.0%	125	123	-2	-1.6%
OWNER-OCCUPIED		2,540,296,800	5,047,633		2,225,788,200	1,425,170	2,224,363,030	5,019,655	-0.6%	3,450	2,262	-1,188	-34.4%
Tier 1 - up to \$1,000,000	1.90	1,847,554,450	3,510,353	2.00	1,420,795,900	0	1,420,795,900	2,841,592		2,872	1,548		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	490,349,050	980,698	2.50	579,465,100	1,425,170	578,039,930	1,445,100		470	593		
Tier 3 - more than \$3,000,000	2.75	202,393,300	556,582	3.25	225,527,200	0	225,527,200	732,963		108	121		
TOTALS		\$22,100,259,600	\$215,051,957		\$20,362,393,200	\$252,443,140	\$20,109,950,060	\$214,015,209	-0.5%	17,463	14,297	(3,212)	-18.1%

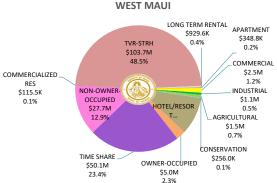
^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

^{**}Ordinance 5582 Bill 95, 3,260 parcels made non-taxable.



CERTIFIED VALUES

ESTIMATED RPT REVENUES* BY DISTRICT



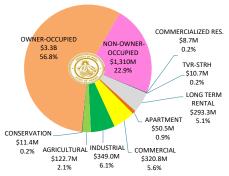


REVENUE BY DISTRICT WAILUKU-WAIHEE-WAIKAPU FISCAL YEAR 2024 VERSUS 2025

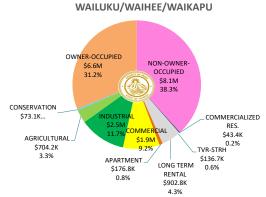
	FY 2024	FY 2024	FY 2024	FY 2025	FY 2025	50% OF	FY 2025	FY 2025		FY 2024	FY 2025		
	TAX	CERTIFIED	CERTIFIED	PROPOSED	NET TAXABLE	APPEALS	CERTIFIED	ESTIMATED					PERCENT
CLASSIFICATION	RATES	VALUE	REVENUE	RATES	VALUE	TO DATE	VALUE	REVENUE*					CHANGE
TIME SHARE	\$ 14.60	0	0	\$ 14.60	0	0	0	0	0.0%	0	0	0	0.0%
NON-OWNER-OCCUPIED		1,289,251,530	7,667,366		1,311,690,900	1,867,590	1,309,823,310	8,073,691	5.3%	2,253	2,208	-45	-2.0%
Tier 1 - up to \$1,000,000	5.85	1,230,998,130	7,201,339	6.00	1,229,584,800	836,790	1,228,748,010	7,372,488		2,072	1,969		
Tier 2 - \$1,000,001 to \$4,500,000	8.00	58,253,400	466,027	8.50	79,912,900	1,030,800	78,882,100	670,498		181	238		
Tier 3 - more than \$4,500,000	12.50	0	0	14.00	2,193,200	0	2,193,200	30,705		0	1		
COMMERCIALIZED RES.	4.40	9,892,600	43,527	5.00	8,681,200	0	8,681,200	43,406	-0.3%	9	8	-1	-11.1%
TVR-STRH	11.85	4,642,400	55,012		10,733,000	0	10,733,000	136,712	148.5%	7	11	4	57.1%
Tier 1 - up to \$1,000,000	11.85	4,642,400	55,012	12.50	8,183,300	0	8,183,300	102,291		7	8		
Tier 2 - \$1,000,001 to \$3,000,000	11.85	0	0	13.50	2,549,700		2,549,700	34,421		0	3		
Tier 3 - more than \$3,000,000	11.85	0	0	15.00	0		0	0		0	0		
LONG TERM RENTAL		258,508,400.00	794,422.20		293,413,100		293,343,815	902,819	0.0%	508	539	31	6.1%
Tier 1 - up to \$1,000,000	3.00	249,059,900.00	747,180	3.00	282,019,400	69,285	281,950,115	845,850		482	502		
Tier 2 - \$1,000,001 to \$3,000,000	5.00	9,448,500.00	47,243	5.00	11,393,700	0	11,393,700	56,969		26	37		
Tier 3 - more than \$3,000,000	8.00	0	0	8.00	0		0	0		0	0		
APARTMENT	3.50	29,865,300	104,529	3.50	50,509,900	0	50,509,900	176,785	69.1%	23	31	8	34.8%
COMMERCIAL	6.05	354,265,500	2,143,306	6.05	320,791,600	0	320,791,600	1,940,789	-9.4%	481	475	-6	-1.2%
INDUSTRIAL	7.05	347,265,650	2,448,223	7.05	348,952,100	0	348,952,100	2,460,112	0.5%	259	261	2	0.8%
AGRICULTURAL	5.74	103,690,350	595,183	5.74	123,298,600	617,200	122,681,400	704,191	18.3%	442	436	-6	-1.4%
CONSERVATION	6.43	11,212,200	72,094	6.43	11,374,600	0	11,374,600	73,139	1.4%	95	95	0	0.0%
HOTEL / RESORT	11.75	0	0	11.75	0	0	0	0	0.0%	0	0	0	0.0%
OWNER-OCCUPIED		2,926,237,900	5,575,308		3,251,032,200	0	3,251,032,200	6,579,082	18.0%	6,399	6,420	21	0.3%
Tier 1 - up to \$1,000,000	1.90	2,817,616,950	5,353,472	2.00	3,100,664,400	0	3,100,664,400	6,201,329		6,092	5,984		
Tier 2 - \$1,000,001 to \$3,000,000	2.00	102,495,450	204,991	2.50	147,922,800	0	147,922,800	369,807		304	434		
Tier 3 - more than \$3,000,000	2.75	6,125,500	16,845	3.25	2,445,000	0	2,445,000	7,946		3	2		
TOTALS		\$5,334,831,830	\$19,498,971		\$5,730,477,200	\$2,484,790	\$5,727,923,125	\$21,090,726	8.2%	10,476	10,484	8	0.08%

^{*}The estimated revenue does not include the Minimum tax or Circuit Breaker credits.

CERTIFIED VALUES BY DISTRICT WAILUKU/WAIHEE/WAIKAPU



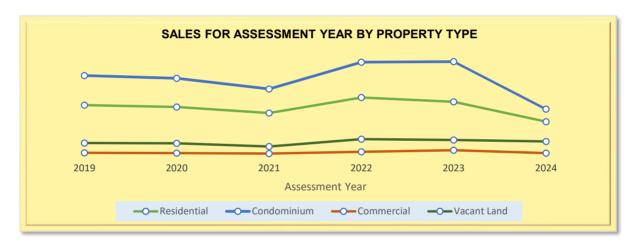
ESTIMATED RPT REVENUES* BY DISTRICT WALLIKEL/WALHEF/WALKAPLE





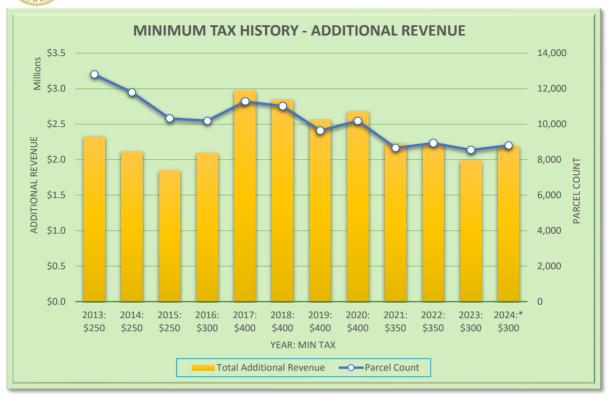
REAL PROPERTY ASSESSMENT ECONOMIC INDICATORS











FY	Minimum Tax	Parcel Count	Total Additional Revenue	Exemption Amount
2013-14	\$250	12,802	\$2,325,025	\$200,000
2014-15	\$250	11,796	\$2,114,491	\$200,000
2015-16	\$250	10,325	\$1,850,268	\$200,000
2016-17	\$300	10,192	\$2,093,079	\$200,000
2017-18	\$400	11,279	\$2,976,365	\$200,000
2018-19	\$400	11,024	\$2,844,864	\$200,000
2019-20	\$400	9,637	\$2,562,541	\$200,000
2020-21	\$400	10,199	\$2,676,761	\$200,000
2021-22	\$350	8,659	\$2,058,861	\$200,000
2022-23	\$350	8,929	\$2,284,194	\$200,000
2023-24	\$300	8,545	\$1,990,692	\$300,000
2024-25*	\$300	8,804	\$2,192,976	\$300,000

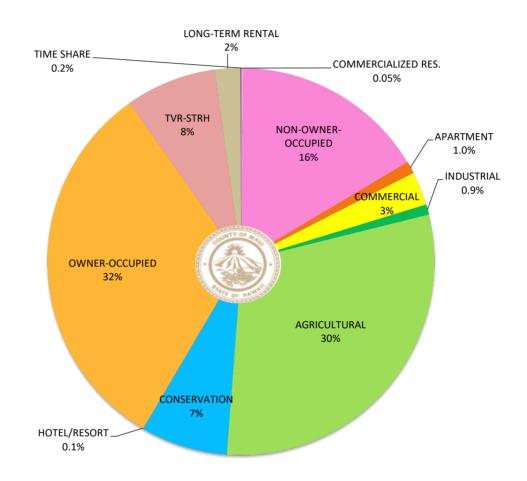
^{*}Projection



MINIMUM TAX STATISTICS

FISCAL YEAR 2024-2025

MINIMUM TAX BY CLASS



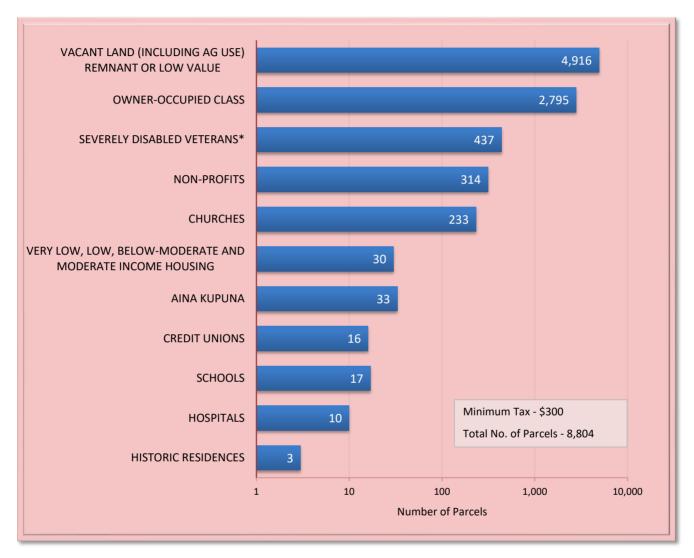
Maui County Taxable Number of	axable Number of Owner-		Parcels :	•	Owner-occu Pay Minir	•	Percent of Owner- occupied Pay	
Parcels	# of Parcels	% of Total	# of Parcels	% of Total	# of Parcels	% of Total	Minimum Tax	
72,396	27,334	37.8%	8,804	12.2%	2,795	3.9%	10.2%	

8,804	Total number of parcels that will pay \$300 minimum tax.
2,795	Total number of parcels in owner-occupied class that will pay \$300 minimum tax.
6,009	Total number of parcels not in owner-occupied class paying minimum tax.



WHO PAYS MINIMUM TAX

(Before Circuit Breaker Tax Credit) FISCAL YEAR 2024-2025



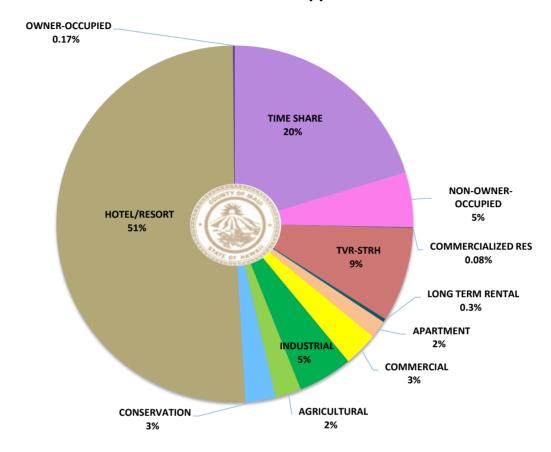
^{*}Severely Disabled Veteran exemptions filed. Not all pay \$150 mininum tax. If a portion of the property is rented, they may not pay the minimum tax.



FISCAL YEAR 2024-2025 APPEAL STATISTICS

PER TAX RATE CLASSIFICATION

100% of Taxes Under Appeal*

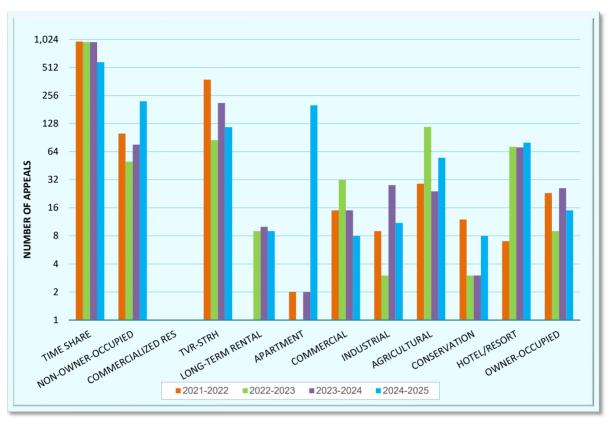


Classification	100% of Taxes in Dispute	Percent of Total
TIME SHARE	\$ 2,448,503	20%
NON-OWNER-OCCUPIED	598,715	5%
COMMERCIALIZED RES	9,102	0.08%
TVR-STRH	1,035,268	9%
LONG TERM RENTAL	36,952	0.3%
APARTMENT	192,681	2%
COMMERCIAL	376,284	3%
INDUSTRIAL	596,138	5%
AGRICULTURAL	281,809	2%
CONSERVATION	330,759	3%
HOTEL/RESORT	6,114,405	51%
OWNER-OCCUPIED	20,044	0.17%
TOTAL*	\$ 12,040,661	100%

^{*}Does not include classification appeals.



4 YEAR APPEAL COUNT HISTORY BY CLASS



		NUMBER OF A	APPEALS	
CLASSIFICATION	2021-2022	2022-2023	2023-2024	2024-2025
TIME SHARE	969	954	956	583
NON-OWNER-OCCUPIED	100	50	76	222
COMMERCIALIZED RES	0	1	0	1
TVR-STRH	379	85	213	117
LONG-TERM RENTAL	N/A	9	10	9
APARTMENT	2	0	2	201
COMMERCIAL	15	32	15	8
INDUSTRIAL	9	3	28	11
AGRICULTURAL	29	118	24	55
CONSERVATION	12	3	3	8
HOTEL/RESORT	7	72	71	80
OWNER-OCCUPIED	23	9	26	15
TOTAL	1,360	1,096	1,424	1,310



10 YEAR APPEAL HISTORY

FISCAL YEARS 2016 - 2025



FISCAL YEAR	APPEALS FILED	50% OF VALUE IN DISPUTE	PERCENT OF NET TAXABLE	NET TAXABLE AT CERTIFICATION
15-16	1,254	\$562,504,430	1.36%	\$41,274,224,700
16-17	707	\$634,446,900	1.41%	\$44,997,983,600
17-18	587	\$350,979,350	0.76%	\$46,315,170,900
18-19	765	\$463,087,500	0.94%	\$49,311,679,400
19-20	1,360	\$497,880,825	0.96%	\$51,666,336,200
20-21	1,096	\$520,000,135	0.94%	\$55,278,991,600
21-22	1,545	\$206,892,070	0.38%	\$54,322,049,300
22-23	1,336	\$658,999,140	1.11%	\$59,358,849,700
23-24	1,424	\$580,205,280	0.82%	\$70,922,269,500
24-25	1,310	\$576,454,475	0.78%	\$73,845,092,500



CIRCUIT BREAKER TAX CREDIT HISTORY

FISCAL YEARS 2016 - 2025

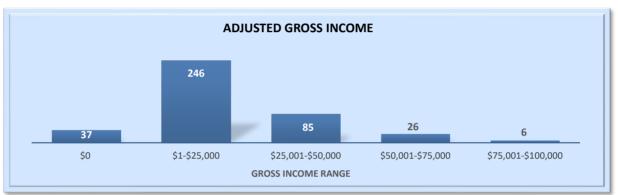


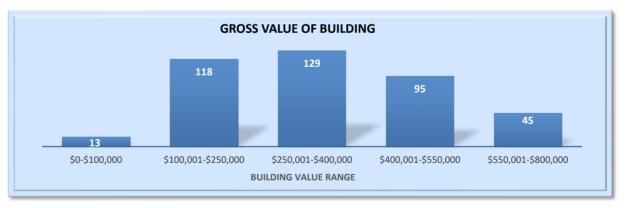
FISCAL YEAR	NUMBER QUALIFIED	TOTAL TAX CREDIT	AVERAGE CREDIT
15-16	412	\$353,902	\$859
16-17	478	\$373,138	\$781
17-18	433	\$339,511	\$784
18-19	465	\$416,657	\$896
19-20	466	\$426,584	\$915
20-21	499	\$475,799	\$954
21-22	520	\$475,132	\$914
22-23	531	\$446,413	\$841
23-24	442	\$316,318	\$716
24-25	400	\$293,838	\$735

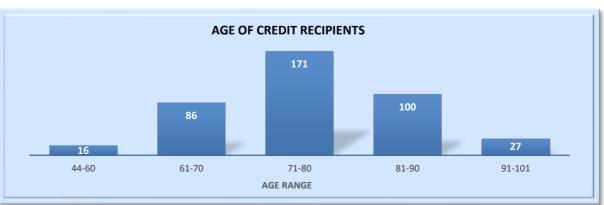


CIRCUIT BREAKER TAX CREDIT STATISTICS











HOME EXEMPTION BY COUNTY

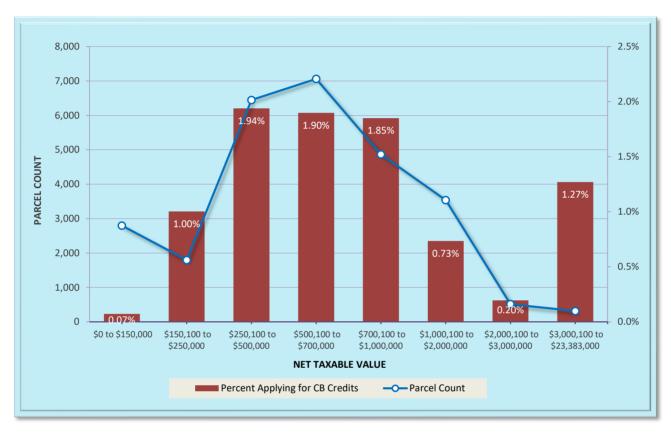
COUNTY	ТҮРЕ	AMOUNT
	Basic home exemption	\$ 220,000
KAUAI	Age 60 to 70	\$ 240,000
	Age 70+	\$ 260,000
MAUI	Home exemption	\$ 300,000
	Basic home exemption	\$ 40,000 - \$ 120,000
HAWAII*	Age 60 to 69	\$ 80,000 - \$ 160,000
	Age 70 or over	\$ 100,000 - \$180,000
OAHU	Basic home exemption	\$ 120,000
OAH	Age 65 and older	\$ 160,000

 $^{^*}$ In Hawaii County, owners can qualify for an additional exemption amount of 20% of the assessed value of property not to exceed \$80,000



OWNER-OCCUPIED CLASS BY VALUE

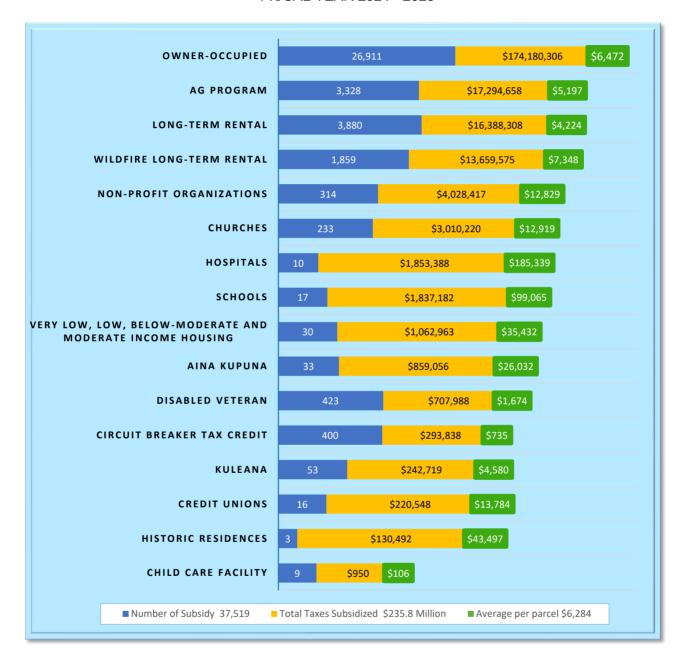
Assessment Year 2024 - Fiscal Year 2025



Owner-occupied Net Taxable Value Range	Parcel Count	Number of Circuit Breaker Applicants	Percent Applying for CB Credits	Tax Range (not including CB Credits)	Percent of Total	Running Total Percent
\$0 to \$150,000	2,797	2	0.07%	Min. Tax \$300	10.23%	10.23%
\$150,100 to \$250,000	1,795	18	1.00%	to \$500	6.57%	16.80%
\$250,100 to \$500,000	6,447	125	1.94%	to \$1,000	23.59%	40.39%
\$500,100 to \$700,000	7,061	134	1.90%	to \$1,400	25.83%	66.22%
\$700,100 to \$1,000,000	4,866	90	1.85%	to \$2,000	17.80%	84.02%
\$1,000,100 to \$2,000,000	3,541	26	0.73%	to \$4,500	12.95%	96.97%
\$2,000,100 to \$3,000,000	512	1	0.20%	to \$7,000	1.87%	98.85%
\$3,000,100 to \$23,383,000	315	4	1.27%	to \$73,245	1.15%	100.00%
Total	27,334	400	1.46%		100.00%	



REAL PROPERTY TAX RELIEF





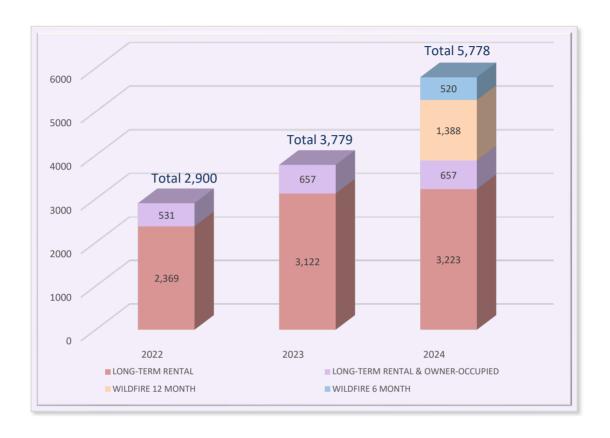
REAL PROPERTY PROJECTS

April 2023 - April 2024

Category	Count	Revenue	Where Revenue Gained	Means
Agricultural use enforcement	97	\$657,718	FY 24-25 assessed values	Pictometry/inspections/ag use sales/Compliance staff
Owner-occupied/long- term rental exemption enforcement	304	\$1,715,484	FY 23-24 unbudgeted revenue	Lexis Nexis, Assessment, Compliance, PTO staff
Owner-occupied/long- term rental exemption enforcement	90	\$606,180	FY 24-25 assessed values	Lexis Nexis, Assessment, Compliance, PTO staff
Home exemption death enforcement	229	\$985,427	FY 24-25 assessed values	Lexis Nexis, obituaries, Department of Health; Assessment and PTO staff
Electronic Filing	1,677	\$5,031	Staff time, postage	Address changes, appeals, exemptions, assessment notices: Assessment staff
Total		\$3,969,840		



LONG-TERM RENTAL EXEMPTION





Wildfire Long-Term Rental Statistics (4/11/24)

TVR

FY 24-25 Tax relief total: \$13,659,575

WF

City

Lahaina

Lahaina*

Lahaina

Lahaina*

Lahaina

Lahaina

Lahaina*

Lahaina

not Lahaina

not Lahaina*

not Lahaina

not Lahaina*

not Lahaina

not Lahaina*

not Lahaina

not Lahaina

Exemptions in apartment buildings can be more than one unit

Red Cross

3%

Lahaina

Lahaina

not Lahaina

not Lahaina*

not Lahaina

not Lahaina*

not Lahaina

not Lahaina*

Grand Total Exemptions

Minimum one year

rental

Class

TVR

TVR

TVR

TVR

Apartment

Apartment

Apartment

Owner-occ Owner-occ

Owner-occ

Owner-occ

Comm. Res

Comm. Res

Comm. Res

Commercial

Commercial

Industrial

Timeshare

Long-term Rental

Long-term Rental

Units in Lahaina

TVR units

Non-own-occ

Non-own-occ

Non-own-occ

Non-own-occ

FY 23-24 Tax		
relief total:		\$2,758,941
Units in Lahaina	1,204	63%

survivors for one year or more. Leases in effect 2/1/24 received 18 months of

tax relief spanning FY 23-24 and FY 24-25. Leases in effect on 3/16/24 received

Exempt value

160,179,300

259,498,500

431,944,800

168,410,400

3,424,400

6,363,500

7,955,400

35,236,000

1,380,200

7,566,000

4,461,900

1,443,500

17,151,400

839,500

9,976,000

100% \$ 1,115,830,800

State/GEM

1%

tax rate

7.76 \$

7.76

7.76

7.76

13.17

13.17

13.17

3.50

3.50

3.50

3.50

2.11

2.11

2.11

2.11

5.00

5.00

5.00

6.05

6.05

7.05

14.60

3.44

3.44

Effective Tax relief 1-

year

1,242,991

2,013,708

5,688,713

2,217,965

11,985

22,272

16,786

74,348

6,901

37,830

26,994

10,177

250,410

2,888

34,317

\$ 11,658,287 \$

Avg relief

0

0

0

0

0

0

0

0

FEMA

0.4%

Red Cross

89%

Private

11%

CNHA

0

State/GEM

0.4%

Bills 95 and 131	
Tax relief total:	\$16,418,516
rax reliei total:	\$10,410,3

1,206

63%

On 12/19/2023, bill 131 created an exemption for those renting to wildfire

total tax relief for FY 24-25.

Percent of

total

count

11%

0%

23%

34%

1%

14%

1%

1%

0%

0%

1%

0%

6%

0%

0%

1%

0%

1%

0%

0%

2%

0%

2%

50%

52%

CNHA

4%

*complaint on file

1%

1,908

Count

155

324

11

477

188

11

10

4

1

20

4

90

6

1

9

2

8

2

3

21

3

26

1,388

718

Private

28%

9

3

o wildfire L8 months of 5/24 received Average	Six month rental	WL	those re effective		l 95 created a \$ ldfire survivors 1.		
- exemption				total	Net taxable	Effective	
value	Class	City	Count	count	value	tax rate	Tax relief
\$ 1,033,415	Non-own-occ	Lahaina	18	1%	\$ 5,400,000	\$ 7.76	\$ 41,904
0							
800,921	Non-own-occ	not Lahaina	13	1%	3,900,000	\$7.76	30,264
0							
905,545	TVR	Lahaina	487	35%	146,100,000	\$13.17	1,924,137
0							
895,800	TVR	not Lahaina	1	0%	300,000	\$13.17	3,951
0							
342,440	Apartment	Lahaina	0	0%	0	\$3.50	0
1,590,875	Apartment	not Lahaina	0	0%	0	\$3.50	0
0							
397,770	Owner-occ	Lahaina	0	0%	0	\$2.11	0
0							
391,511	Owner-occ	not Lahaina	0	0%	0	\$2.11	0
0							
1,380,200	Comm. Res	Lahaina	0	0%	0	\$5.00	0
840,667	Comm. Res	not Lahaina	0	0%	0	\$5.00	0
0							
557,738	Commercial	not Lahaina	0	0%	0	\$6.05	0
0							
481,167	Industrial	not Lahaina	0	0%	0	\$7.05	0
816,733	Timeshare	Lahaina	0	0%	0	\$14.60	0
279,833	Long-term Rental	Lahaina	0	0%	0	\$3.44	0
383,692	Long-term Rental	not Lahaina	1	0%	300,000	\$3.44	1,032
\$ 803,913			520	37%		_	\$ 2,001,288
\$ 8,399.34						Avg relief	\$ 3,848.63
	Units in Lahaina		505	97%			
	TVR units		488	94%			
	RPAD program est	imates					

Half-year exemptions			
Number Taxes remitted			
907	\$2,758,940.88		

*Did not apply for the exemption

RPAD program estimates

FEMA

64%



FY 2023-2024 Wildfire Real Property Tax Losses

2,146 parcels had -\$11,875,795 in fiscal year 2023-24 property taxes waived by emergency proclamation and Bill 95 Ordinance 5582. The improvements on these properties were totally destroyed by the August 8, 2023 wildfires.

1,162 parcels had -\$8,150,474 in fiscal year 2023-24 property taxes waived by Bill 95 Ordinance 5582. These properties are located in the red and yellow zones noted in the Lahaina Re-entry Zones map on the Maui Recovers website https://www.mauirecovers.org/maps/reentry-zones.



907 parcels had -\$2,758,941 in fiscal year 2023-24 property taxes waived by Bill 131 Ordinance 5589. These properties qualified for an eighteen-month wildfire survivor long-term rental exemption for having a one-year lease which was in effect by February 1, 2024.

Totals						
RP Taxes Parcels						
Destroyed	-\$11,875,795	2,146				
Red/Yellow Zone	-\$8,150,474	1,162				
WF Survivor LTR	-\$2,758,941	907				
-\$22,785,210 4,21						



FY 24-25 Projected Wildfire Real Property Tax Loss

Properties with Destroyed Buildings

Ordinance 5582 Bill 95

Fiscal Year	2024	2025	2025	2025
Assessment Year	2023	2024	2024	2024
Tax Rate Class	Net Taxable Value	Mayor's Proposed Tax Rates	Estimated Revenue Loss	Parcel Count
Timeshare	0	\$14.60	\$0	0
Non Owner Occupied	-438,506,600	\$7.76	-\$3,402,811	464
Commercial Res.	-10,000,800	\$5.00	-\$50,004	6
Long-Term Rental	-70,942,400	\$3.44	-\$244,042	116
Apartment	-11,853,600	\$3.50	-\$41,488	46
Commercial	-451,307,200	\$6.05	-\$2,730,409	182
Industrial	-52,682,700	\$7.05	-\$371,413	20
Agricultural	-722,100	\$5.74	-\$4,145	2
Conservation	0	\$6.43	\$0	0
Hotel/Resort	-5,171,800	\$11.75	-\$60,769	1
TVR-STRH	-323,397,600	\$13.17	-\$4,259,146	331
Owner Occupied	-460,898,200	\$2.11	-\$972,495	931
Total	-1,825,483,000		-\$12,136,721	2,099

Properties not Deemed Destroyed in Red or Yellow Reentry Zone

Ordinance 5582 Bill 95

Fiscal Year	2024	2025	2025	2025	
Assessment Year	2023 2024		2024	2024	
Tax Rate Class	Net Taxable Value	Mayor's Proposed Tax Rates	Estimated Revenue Loss	Parcel Count	
Timeshare	0	\$14.60	\$0	0	
Non Owner Occupied	-234,534,900	\$7.76	-\$1,819,991	248	
Commercial Res.	-1,815,900	\$5.00	-\$9,080	1	
Long-Term Rental	-42,614,000	\$3.44	-\$146,592	49	
Apartment	-2,798,100	\$3.50	-\$9,793	2	
Commercial	-28,755,600	\$6.05	-\$173,971	50	
Industrial	-1,214,100	\$7.05	-\$8,559	2	
Agricultural	-29,776,600	\$5.74	-\$170,918	166	
Conservation	-100	\$6.43	-\$1	1	
Hotel/Resort	-143,500	\$11.75	-\$1,686	1	
TVR-STRH	-481,916,000	\$13.17	-\$6,346,834	364	
Owner Occupied	-152,527,400	\$2.11	-\$321,833	277	
	-976,096,200		-\$9,009,258	1,161	

Total: -\$21,145,979 3,260



REAL PROPERTY ASSESSMENT DIVISION WILDFIRE STRUCTURE ESTIMATES AS OF 4/17/2024

Dwellings Destroyed in August 8, 2023 Wildfire							
	Dwelling	2023 Gross Assessed Improvement					
Tax Rate Class	Count	Value	Location	Туре			
Non-owner-occupied	92	\$11,731,640	Lahaina	Attached-condo			
TVR-STRH	218	\$116,218,760	Lahaina	Attached-condo			
Long-term rental	43	\$20,695,750	Lahaina	Attached-condo			
Owner-occupied	100	\$49,121,055	Lahaina	Attached-condo			
Non-owner-occupied	546	\$150,643,085	Lahaina	Detached / PUD			
Commercial	18	\$2,197,105	Lahaina	Detached / PUD			
Owner-occupied	882	\$224,367,101	Lahaina	Detached / PUD			
Commercialized Residential	10	\$5,713,008	Lahaina	Detached / PUD			
TVR-STRH	112	\$38,907,753	Lahaina	Detached / PUD			
Long-term rental	102	\$23,490,138	Lahaina	Detached / PUD			
Non-owner-occupied	9	\$3,547,698	Up Country	Detached / PUD			
Commercialized Residential	1	\$70,520	Up Country	Detached / PUD			
TVR-STRH	1	\$185,347	Up Country	Detached / PUD			
Long-term rental	2	\$1,825,255	Up Country	Detached / PUD			
Owner-occupied	9	\$2,866,495	Up Country	Detached / PUD			
	2,145	\$651,580,710					
PUD=Planned Unit Developme	PUD=Planned Unit Development						

Apartments Destroyed in August 8, 2023 Wildfire								
	Unit		2023 Gross Assessed Improvement					
Tax Status	Parcels	Count	Value	Location	Comments			
Taxable	41	70	\$3,603,200	Lahaina				
Non-taxable Affordable	9	531	\$62,735,700	Lahaina				
Non-taxable Affordable	1	TBD	TBD	Lahaina	460150030000			
	51	601	\$66,338,900					



REAL PROPERTY ASSESSMENT DIVISION WILDFIRE STRUCTURE ESTIMATES AS OF 4/17/2024

Non-Residential Structures Destroyed in August 8, 2023 Wildfire									
Tax Rate Class	Parcels	Buildings	2023 Gross Assessed Improvement Value	Location	Building Type	Structure Square Feet	Tax Status		
Non-owner-occupied	9	17	\$5,657,100	Lahaina	Church	45,598	Non-taxable		
Non-owner-occupied	3	4	\$4,717,200	Lahaina	Government	23,552	Non-taxable		
TVR-STRH	6	8	\$6,284,000	Lahaina	Vistior Lodging	25,427	Taxable		
Conservation	1	1	\$27,300	Lahaina	Government	1,148	Non-taxable		
Commercial	6	22	\$11,704,900	Lahaina	Government	77,367	Non-taxable		
Commercial	1	2	\$867,400	Lahaina	Utility	4,248	Non-taxable		
Hotel	1	1	\$2,163,400	Lahaina	Vistior Lodging	13,658	Taxable		
Commercial	98	140	\$184,577,300	Lahaina	Commercial	933,866	Taxable		
Industrial	19	37	\$24,851,000	Lahaina	Industrial	308,597	Taxable		
_	144	232	\$240,849,600			1,433,461			



RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024

Hotels in TVR-STRH (MCC 3.48.305)								
Zoning	Class	No. Hotels	No. TMK	No. Rooms	Value			
Business	TVR-STRH	7	7	76	8,772,300			
Civic Improvement District	TVR-STRH	1	1	31	4,858,900			
Apartment	TVR-STRH	4	4	29	14,339,200			
Interim	TVR-STRH	3	3	34	17,710,700			
Project District	TVR-STRH	1	1	5	4,369,000			
Hotel	TVR-STRH	2	4	94	17,607,600			
		18	20	269	67,657,700			

Hotels in Hotel /Resort Class							
		No.	No.	No.	Hotel Value (includes		
Zoning	Class	Hotels	TMK	Rooms	conservation)		
Business	Hotel	1	1	187	31,047,100		
Civic Improvement District	Hotel	2	11	131	55,240,300		
Project District	Hotel	2	91	514	464,918,500		
Hotel	Hotel	19	117	6,606	4,038,184,800		
		24	220	7,438	4,589,390,700		

Hotel Projects Under Construction								
Zoning								
Hotel	Hotel	1	1	162	Maui Coast II			
Hotel	Hotel	1	1	136	Hampton Inn			
		2	2	298				



RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024

Timeshare						
Proje	ects Under Cor	struction				
No. TMK	No. Projects	No. Units				
2	1	388				
	Existing					
Zoning	No. TMK	No. Units				
Apartment	318	318				
Hotel	2,401	2,148				
Total	2,720	2,854				

Residential Dwellings and Condos in TVR-STRH class with a STRH or TVR Permit							
No. Net Taxa							
Zoning	No. TMK	Dwellings	Assessed Value				
Apartment	6	7	23,109,500				
Agriculture	50	74	96,118,000				
Business	1	3	5,406,900				
Residential	98	125	206,167,700				
Rural	6	9	8,758,100				
	161	218	339,560,200				



RPAD TRANSIENT LODGING ESTIMATES AS OF APRIL 1, 2024

Residential Dwellings and Condos in TVR-STRH Class*							
		No.	Net Taxable				
Zoning	No. TMK	Dwellings	Assessed Value				
Apartment	6,364	6,364	6,194,979,300				
Agriculture	9	9	13,216,000				
Business	136	136	104,469,400				
Residential	302	309	296,978,200				
Urban Reserve	1	1	924,300				
Project District	45	45	88,378,700				
Planned Development	79	79	42,582,700				
Civic Improvement District	1	2	11,521,200				
Hotel	6,163	6,166	11,577,627,700				
	13,100	13,111	18,330,677,500				

^{*}Does not include TVR entitled units with a home or long-term rental exemption

^{*}Includes parcels in Red and Yellow re-entry zone in Lahaina burn scar

Residential Dwellings and Condos in Commercialized Residential Class**						
		No.	Net Taxable			
Zoning	No. TMK	Dwellings	Assessed Value			
Apartment B&B	1	2	6,935,300			
Apartment no permit	6	7	10,425,200			
Agriculture Permit	57	115	109,545,100			
Rural B&B	23	44	47,649,200			
Residential B&B	41	58	67,631,900			
Residential no permit	10	15	7,557,800			
Interim B&B	18	27	24,436,900			
Interim no permit	1	1	3,880,700			
Business no permit	1	1	971,200			
Hotel no permit	2	9	4,954,100			
	160	279	283,987,400			

^{**}Has B&B permit or TVR entitled property with home exemption and TVR use (more than one unit)

^{*}Does not include properties that were destroyed by wildfire.

^{*}Does not include properties requiring a permit for TVR use.



LITIGATED CLAIMS SUMMARY

Summary of Funds for RPA TAC Appeals Not Settled by 4/17/2024

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2012	2011	0	0.00	0.00	1	\$ 44,947.86	\$ 44,947.86
2015	2014	0	0.00	0.00	1	1,172.00	1,172.00
2016	2015	0	0.00	0.00	3	83,784.38	83,784.38
2019	2018	0	0.00	0.00	1	320.06	320.06
2020	2019	0	0.00	0.00	8	66,895.75	66,895.75
2021	2020	0	0.00	0.00	437	944,412.84	944,412.84
2022	2021	0	0.00	0.00	972	2,560,184.42	2,560,184.42
2023	2022	0	0.00	0.00	1,032	6,801,996.64	6,801,996.64
2024	2023	0	0.00	0.00	542	2,884,119.55	2,884,119.55
Total		0	0.00	0.00	2,997	\$13,387,833.50	\$13,387,833.50

	Pending Stipulation +	100% Tax on	
	Active	Appeal	Appeal Funds*
TAC Appeals Total	2,997	\$13,387,833.50	\$13,387,833.50

Summary of Funds for RPA BOR Appeals Not Settled by 4/17/2024

FY	Asmnt Year	Pending Stipulation	100% Tax on Appeal	Appeal Funds*	Active	100% Tax on Appeal	Appeal Funds*
2023	2022	0	0.00	0.00	4	\$ 38,020.69	\$ 38,020.69
2024	2023	3	14,364.47	14,364.47	187	\$ 8,629,977.00	\$ 8,629,976.88
Total	·	3	14,364.47	14,364.47	191	\$ 8,667,997.69	\$ 8,667,997.57

	Pending Stipulation +	100% Tax on	
	Active	Appeal	Appeal Funds*
BOR Appeals Total	194	\$ 8,682,362.16	\$ 8,682,362.04

	Pending Stipulation + Active	100% Tax on Appeal	Appeal Funds*
GRAND TOTALS	3,191	\$22,070,195.66	\$22,070,195.54

^{*}Appeal Funds are the actual taxes collected, which may include penalties & interest.



NON-OWNER-OCCUPIED CLASS COUNT BY VALUE AND COUNCIL DISTRICT

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	www	Grand Total
0-499999	231	468	578	304	1,516	395	216	582	925	5,215
500000-999999	171	652	1,328	252	181	773	567	580	1,044	5,548
1000000-1499999	68	130	614	45	59	374	353	257	206	2,106
1500000-1999999	22	10	384	18	19	128	82	230	18	911
2000000-2499999	9	2	340	15	6	67	26	95	4	564
2500000-2999999	5		202	17	3	38	17	73	4	359
3000000-3499999	6		72	32	1	26	16	66	2	221
3500000-3999999	3		41	10	3	19	4	68	4	152
4000000-4499999	3		25	5	1	17	4	58		113
4500000-4999999	1		46	1	2	7	4	47		108
5000000-5499999			17			4	2	41		64
5500000-5999999		2	14	2		4	1	16		39
6000000-6499999			11	1		8	1	16		37
6500000-6999999			5			5	1	7	1	19
7000000-7499999			7			4		12		23
7500000-7999999			7	1		4		7		19
8000000-8499999			8			3		3		14
8500000-8999999			7			1		3		11
9000000-9499999			6	1		1		4		12
9500000-9999999			11	1		1	1	3		17
10000000-10499999			3					3		6
10500000-10999999		1	7	1		1		2		12
11000000-11499999			2	1		1		2		6
11500000-11999999			4					2		6
12000000-12499999			5	1						6
12500000-12999999			6			1		1		8
13000000-13499999		1	3					1		5
13500000-13999999			2					3		5
14000000-14499999			5							5
14500000-15000000			4					1		5
>15000000			57	3		1	1	2		64
Grand Total	519	1,266	3,821	711	1,791	1,883	1,296	2,185	2,208	15,680



OWNER-OCCUPIED CLASS COUNT BY VALUE AND COUNCIL DISTRICT

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	www	Grand Total
0-499999	273	1,268	1,485	456	1,135	1,321	811	927	3,360	11,036
500000-999999	111	2,401	2,283	33	73	1,600	2,184	621	2,624	11,930
1000000-1499999	26	140	733	5	12	584	512	359	339	2,710
1500000-1999999	16	9	354	5	5	154	102	113	73	831
2000000-2499999	6		127	3		68	65	68	14	351
2500000-2999999	1		39	1		29	30	53	8	161
3000000-3499999	2		21	1		16	12	32		84
3500000-3999999			18	1	1	12	5	18	1	56
4000000-4499999	1		12			7	2	25		47
4500000-4999999			4			3	3	10	1	21
5000000-5499999			8			2	1	11		22
5500000-5999999			6			2	4	3		15
6000000-6499999			5			2	1	1		9
6500000-6999999			5				1	4		10
7000000-7499999			1			1		5		7
7500000-7999999			6			1		4		11
8000000-8499999			2					1		3
8500000-8999999			2					1		3
9000000-9499999			1					1		2
9500000-9999999			1					2		3
10000000-10499999						1				1
10500000-10999999			1			1				2
11000000-11499999			2							2
11500000-11999999			3					2		5
12000000-12499999			1							1
12500000-12999999			1							1
13500000-13999999			1							1
14000000-14499999			1							1
14500000-15000000			2							2
>15000000			5					1		6
Grand Total	436	3,818	5,130	505	1,226	3,804	3,733	2,262	6,420	27,334



TVR-STRH CLASS COUNT BY VALUE AND COUNCIL DISTRICT

Value Range	HAN	KM	LAN	MOL	MPH	UPC	WM	www	Grand Total
0-499999	7	349	2	557	29		668	2	1,614
500000-999999	30	2,605	11	8	24	4	1,982	6	4,670
1000000-1499999	5	1,767			10	1	1,570	1	3,354
1500000-1999999	1	803	1		16		626	1	1,448
2000000-2499999	3	184			6		293		486
2500000-2999999		63		1	5		155	1	225
3000000-3499999		44			6		165		215
3500000-3999999		68					69		137
4000000-4499999		61			1		53		115
4500000-4999999		91			1		40		132
5000000-5499999		122			1		51		174
5500000-5999999		58			1		48		107
6000000-6499999		25					2		27
6500000-6999999		18					23		41
7000000-7499999		22			1		5		28
7500000-7999999		21					17		38
8000000-8499999		24			1		8		33
8500000-8999999		16					1		17
9000000-9499999		4							4
9500000-9999999		5			1		1		7
10500000-10999999		2					7		9
11000000-11499999		6					1		7
11500000-11999999		14							14
12000000-12499999		14							14
12500000-12999999		3							3
13000000-13499999		8							8
13500000-13999999		3			1				4
14000000-14499999		8					1		9
14500000-15000000		2							2
>15000000		16					1		17
Grand Total	46	6,426	14	566	104	5	5,787	11	12,959



LONG-TERM RENTAL CLASS COUNT BY VALUE AND COUNCIL DISTRICT

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	www	Grand Total
>9500000			3							3
0-499999	10	171	368	25	104	71	47	203	254	1,253
500000-999999	11	225	360	1	8	231	251	96	248	1,431
1000000-1499999	3	14	133		1	59	63	56	27	356
1500000-1999999	1		49			28	14	11	9	112
2000000-2499999			13			4	4	3	1	25
2500000-2999999	1		8			1	1	6		17
3000000-3499999			3			4		1		8
4000000-4499999			1			2				3
4500000-4999999			2			2				4
5000000-5499999			1			1		1		3
5500000-5999999								1		1
6000000-6499999			1							1
6500000-6999999			1					1		2
7000000-7499999			2							2
7500000-7999999			1							1
8000000-8499999			1							1
Grand Total	26	410	947	26	113	403	380	379	539	3,223

AGRICULTURAL CLASS COUNT BY VALUE AND COUNCIL DISTRICT

Value Range	HAN	KAH	KM	LAN	MOL	MPH	UPC	WM	www	Grand Total
0-499999	858	6	136	65	1,326	629	510	438	354	4,322
500000-999999	125	4	19	1	47	184	195	80	52	707
1000000-1499999	24	1	33	1	9	64	56	70	19	277
1500000-1999999	2		18	1	2	17	25	24	3	92
2000000-2499999	1		15		2	6	8	11	3	46
2500000-2999999		1	10			4	2	3	2	22
3000000-3499999	1		2					2		5
3500000-3999999	1		4		1		1			7
4000000-4499999			4							4
4500000-4999999	1	1	1			1	3		1	8
5000000-5499999					1		1			2
5500000-5999999				1		1	1		1	4
6000000-6499999									1	1
7500000-7999999				1						1
8000000-8499999							1	1		2
9500000-9999999			1							1
10000000-10499999				1						1
10500000-10999999			1							1
13500000-13999999			1							1
Grand Total	1,013	13	245	71	1,388	906	803	629	436	5,504



PRINCIPAL REAL PROPERTY TAXPAYERS BY REAL PROPERTY TAXES FISCAL YEAR 2023 - 2024

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 20,716,880.76	3.83%	\$ 1,418,822,900	546
2	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC, HHR AMW LLC, HHR Maui Golf LLC	Hotel (Kea Lani, Hyatt Regency, Andaz), Golf Course	13,510,052.59	2.50%	1,169,885,100	77
3	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz- Carlton)	11,568,783.37	2.14%	1,021,691,000	96
4	Marriott Ownership Resorts	Time Share	10,704,314.40	1.98%	732,868,500	474
5	West Maui Resort Partners LP, Kupono Partners LLC	Time Share/Hotel (Kaanapali Beach Club, Maui Bay Villas)	6,209,843.32	1.15%	427,747,000	438
6	Lanai Resorts LLC, Lanai Developers LLC	, Lodge at Koele), Golf Co	5,904,383.46	1.09%	660,552,400	385
7	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	4,819,890.43	0.89%	330,174,800	396
8	HV Global Management Corp., Ma	Time Share (Hyatt)	4,232,902.66	0.78%	289,823,600	136
9	3900 WA Associates LLC	Hotel (Four Seasons)	4,055,839.43	0.75%	358,393,700	2
10	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,831,397.70	0.71%	326,076,400	1
	TOTALS		\$ 85,554,288.12	19.45%	\$ 6,736,035,400	2,551

Fiscal year 2024 taxes were calculated from the January 1, 2023 assessment. The taxes are for the year July 1, 2023 through June 30, 2024.



PRINCIPAL REAL PROPERTY TAXPAYERS BY ASSESSED VALUE FISCAL YEAR 2023 - 2024

RANK	TAXPAYER	TYPE OF BUSINESS	REAL PROPERTY TAXES	PERCENT OF LEVY	ASSESSED VALUE	NUMBER OF TMK
1	Ocean Resort Villas Vacation Owners Ass'n., VSE Pacific, Inc., SVO Pacific, Inc.	Time Share	\$ 20,716,880.76	3.83%	\$ 1,418,822,900	546
2	HMC Maui LP, HMC Kea Lani LP, HMC Maui LLC, HHR AMW LLC, HHR Maui Golf LLC	Hotel (Kea Lani, Hyatt Regency, Andaz), Golf Course	13,510,052.59	2.50%	1,169,885,100	77
3	Bre Iconic GWR Owner LLC, Bre RC Maui Kapalua, LLC	Hotel (Grand Wailea, Ritz- Carlton)	11,568,783.37	2.14%	1,021,691,000	96
4	Marriott Ownership Resorts	Time Share	10,704,314.40	1.98%	732,868,500	474
5	Lanai Resorts LLC, Lanai Developers LLC	Hotel (Manele Bay, Lodge at Koele), Golf Course, Development	5,904,383.46	1.09%	660,552,400	385
6	West Maui Resort Partners LP, Kupono Partners LLC	Time Share/Hotel (Kaanapali Beach Club, Maui Bay Villas)	6,209,843.32	1.15%	427,747,000	438
7	Alexander & Baldwin, A&B, East Maui Irrigation	Development, Property Management	2,445,457.36	0.45%	370,459,100	435
8	3900 WA Associates LLC	Hotel (Four Seasons)	4,055,839.43	0.75%	358,393,700	2
9	Maui Beach, Maui Banyan, Gardens at West Maui, Hono Koa, Kahana Beach, Sands of Kahana, Kahana Villa Vacation Clubs	Timeshare	4,819,890.43	0.89%	330,174,800	396
10	WM Lessee LLC (Leasehold)	Hotel (Westin)	3,831,397.70	0.71%	326,076,400	1
	TOTALS		\$ 83,766,842.82	19.04%	\$ 6,816,670,900	2,850

Fiscal year 2024 taxes were calculated from the January 1, 2023 assessment. The taxes are for the year July 1, 2023 through June 30, 2024.



DESCRIPTION OF PARCELS IN EACH TAX CLASS

TIME SHARE CLASS

Properties subject to a time share plan as defined in HRS 514E-1



Maui Ocean Club - Timeshare Classification





WorldMark - Timeshare Classification



Westin-KOR – Timeshare Classification



NON-OWNER OCCUPIED CLASS

Conservation zoned improved with dwellings

Agricultural and rural zoned with dwellings

Vacant and improved land zoned for residential use



Improved Lot on Residential Zoned Land –Second home and not rented – *Non-owner-occupied Classification*





Vacant Lots on Residential Zoned Land – Non-owner-occupied Classification



Improved Lot on Agriculture Zoned Land with Agricultural Use No Home Exemption – *Non-owner-occupied Classification*





Apartment or Conservation Zoned Improved with Dwellings No Home Exemption – *Non-owner-occupied Classification*



Condominium Units zoned for residential use—No Home Exemption - *Non-owner-occupied Classification*



Multi-dwelling-unit improvements containing five or more dwellings

APARTMENT CLASS

Vacant land zoned apartment

Project district multifamily use (vacant)



Apartment Building on Apartment Zoned Land – Apartment Classification



Vacant Apartment Zoned Land - Apartment Classification



COMMERCIAL CLASS

Vacant and improved land zoned commercial

Project district commercial (vacant and improved)



Store on Commercial Zoned Land - Commercial Classification





Shopping Center on Commercial Zoned Land – Commercial Classification



Commercial Condominium Units on Commercial Zoned Land – Commercial Classification



INDUSTRIAL CLASS

Vacant and improved land zoned Industrial

Project district industrial (vacant or improved)



Warehouse on Industrial Zoned Land - Industrial Classification





Commercial Store on Industrial Zoned Land – Industrial Classification



Commercial Shopping Center on Industrial Zoned Land – Industrial Classification





Big Box Store on Industrial Zoned Land – Industrial Classification



AGRICULTURAL CLASS

Ag and rural zoned vacant land with no agricultural use

Land not zoned agricultural or rural but dedicated to agricultural production (no dwellings)

Vacant land zoned agricultural or rural in ag production



Ag zoned land with no agricultural use – Agricultural Classification





Land Not Zoned Agricultural or Rural but Dedicated to Agricultural Production
- Agricultural Classification



Vacant Land Zoned Agricultural or Rural in Ag Production - Agricultural Classification



CONSERVATION CLASS

State conservation land not improved with dwellings

Golf courses (without regard to highest and best use-dedicated)



Forest Reserve on Conservation Zoned Land - Conservation Classification





Golf Courses - Conservation Classification



Fishpond Lands – Conservation Classification



HOTEL AND RESORT CLASS

Vacant land zoned hotel

Properties improved with 8 or more short term lodging units and employ more than 20 full time persons



Grand Wailea Hotel - Hotel and Resort Classification





Vacant Hotel Zoned Land - Hotel and Resort Classification

Major Hotels in Hotel and Resort Class	2024 Assessment
GRAND WAILEA	\$755,294,100
KEA LANI	\$441,107,500
HYATT	\$429,160,800
FOUR SEASONS	\$357,107,200
WESTIN MAUI	\$326,921,400
SHERATON	\$313,640,900
WAILEA BEACH MARRIOTT	\$282,645,200
ROYAL LAHAINA	\$268,525,300
RITZ CARLTON	\$250,696,800
ANDAZ	\$248,128,200
MANELE BAY HOTEL	\$214,221,700
KAANAPALI BEACH	\$149,095,000
RESIDENCE INN WAILEA	\$92,114,000
LODGE AT KOELE	\$68,820,200
MAUI COAST	\$60,669,600
HOTEL WAILEA	\$50,529,900
AC HOTEL	\$47,171,000
NAPILI KAI	\$41,624,500
MARRIOTT COURTYARD	\$36,700,500
MAUI SEASIDE	\$31,047,100
MAUI BEACH	\$29,811,000
HOTEL HANA MAUI	\$21,077,800
MAUIAN	\$13,615,800



OWNER -OCCUPIED CLASS Properties used as the owner's principal residence and have been granted a home exemption

Properties used as the owner's principal residence and have been granted both home exemption and long-term rental exemption (new FY 23)



Residential Zoned Parcel – Owner-occupied Classification





Industrial Zoned Parcel – Owner-occupied Classification



Ag Zoned with Agricultural Production - Owner-occupied Classification





Residential Dwelling with Home Exemption and Long-term Rental on Cottage – *Owner-occupied Classification*



COMMERCIALIZED RESIDENTIAL CLASS

Real property that serves as the owner's principal residence and has been granted a bed and breakfast home permit, a short-term rental home permit, or operates as a transient vacation rental



Permitted TVR – Commercialized Residential Classification





Permitted B&B – Commercialized Residential Classification



TVR-STRH CLASS Permitted short-term rental homes

Properties zoned for transient occupancy that are not classified as hotel and resort, long term rental or owner-occupied



Condominium Units Zoned to allow Transient Vacation Rentals - TVR-STRH Classification





Permitted Short Term Rental Homes – TVR-STRH Classification



LONG - TERM RENTAL CLASS

Dwelling units occupied by longterm tenants for periods of twelve consecutive months or more to the same tenant and have been granted a long-term rental exemption (new FY 23)



Residential Dwellings and Condominiums Occupied by a Long-Term Tenant

- Long-Term Rental Classification