

ORDINANCE NO. _____

BILL NO. 59 (2026)

A BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT FOR A LOAN FROM THE STATE OF HAWAII'S WATER POLLUTION CONTROL REVOLVING FUND FOR VARIOUS WASTEWATER PROJECTS, FISCAL YEAR 2027 BUDGET ORDINANCE

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Request for Loan. The County of Maui, under Section 342D-83 through Section 342D-87, Hawaii Revised Statutes, may submit applications for State Water Pollution Control Revolving Fund Loans ("SRF loans") to the Director of the Department of Health, State of Hawaii, to finance the following project:

a.	Kihei Wastewater Pump Station No. 7 Relocation	\$ 2,500,000
		Total \$ <u>2,500,000</u>

("Project").

Under the terms and conditions anticipated for each SRF loan, the County must repay, over a term of twenty years, the principal amount, which must not exceed the amount of each loan stated above, at a fixed rate of interest that must not exceed the Bond Buyer's 20-year general obligation bond issue.

SECTION 2. Council Authorization. Pursuant to Section 2.20.020, Maui County Code, the Council of the County of Maui hereby authorizes the Mayor to enter into intergovernmental agreements, which would include the execution of all necessary documents between the State of Hawaii and County of Maui

relating to the SRF loans to finance the construction of the Projects, including a pledge of the County's full faith and credit, including the County's general taxing power, as security for repayment of the land and payment of interest and loan fees, and a covenant to exercise the County's authority as needed. The repayment of principal, interest, and any loan fees must be a first charge on the General Fund of the County.

SECTION 3. Effective Date. This ordinance takes effect on July 1, 2026.

APPROVED AS TO FORM
AND LEGALITY:



KRISTIE M. WRIGGLESWORTH
Deputy Corporation Counsel
County of Maui

LF2026-0303
2026-03-04 Wastewater IGA SRF Loans FY27

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Chas. P. Lee", written over a horizontal line.

Upon the request of the Mayor.