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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

June 27, 2025

Ms. Marcy Martin, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Ms. Martin:

**SUBJECT: COUNTY BOND ISSUANCE FOR CALENDAR YEAR
2025 (BFED-20(9))**

The Council's Budget, Finance, and Economic Development Committee will be discussing the County of Maui's planned bond issuance for Calendar Year 2025 at its meeting of July 1, 2025.

In preparation for the meeting, may I please request your response to the following:

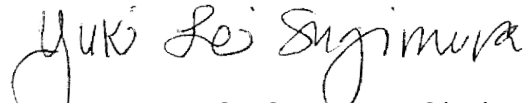
1. An assessment of whether Bill 9 (2025) has any direct or indirect impact on the bond issuance, including potential effects on the bond rating, interest rate, marketability, investor confidence, disclosure requirements, or overall financial strategy. Has this been evaluated, discussed, or modeled? Please explain.
2. An assessment of whether the FY 2026 Budget for debt service and bond issuance is sufficient to cover the amount proposed for issuance.
3. An itemized list of the total amount proposed for this issuance, including the project titles and corresponding dollar amounts.

May I further request you transmit your response to bfed.committee@mauicounty.us by **June 30, 2025**. To ensure efficient processing, please include the Committee item number in the subject line.

Ms. Marcy Martin
June 27, 2025
Page 2

Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, or Pauline Martins at ext. 8039).

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei Sugimura". The signature is written in a cursive, flowing style.

YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

bfed:ltr:020(09)afn02:kes

cc: Mayor Richard T. Bissen, Jr.