

MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



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DEPARTMENT OF FINANCE
COUNTY OF MAUI OFFICE OF THE MAYOR
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WAILUKU, MAUI, HAWAII 96793
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February 27, 2020

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P Victorino 2/27/2020

Mayor Date

2020 FEB 27 PM 12:53

2020 FEB 28 PM 12:53

1:10 PM '20

For Transmittal to:

Honorable Tasha Kama, Chair
Affordable Housing Committee
Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Kama:

**SUBJECT: BIENNIAL REVIEW OF RESIDENTIAL WORKFORCE
HOUSING POLICY (CHAPTER 2.96, MAUI COUNTY CODE)
(AH-10)**

In response to your letter dated February 21, 2020, enclosed herewith please find the response to your request:

1. A question arose relating to a homeowner who owns the improvements on land owned in perpetuity by a nonprofit land trust. Would the homeowner have the ability to obtain a second mortgage on the home, and if so, what would be the process for doing so?

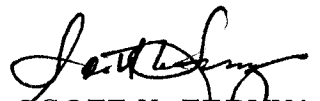
Answer:

Whether or not a homeowner can get a second mortgage depends upon the specific requirements of a mortgagee or lender. The process for obtaining a second mortgage also depends on the mortgagee and their requirements.

Honorable Tasha Kama, Chair
Affordable Housing Committee
02/27/2020
Page 2

Should you have any questions, please feel free to contact me at extension 7474.

Sincerely,



SCOTT K. TERUYA
Director of Finance

Attachment