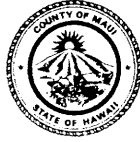


Council Chair
Mike White

Vice-Chair
Robert Carroll

Presiding Officer Pro Tempore
Stacy Crivello

Councilmembers
Alika Atay
Elle Cochran
Don S. Guzman
Riki Hokama
Kelly T. King
Yuki Lei K. Sugimura



Director of Council Services
Maria E. Zielinski

COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

October 24, 2018

Mr. Mark Walker, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Walker:

**SUBJECT: AUTHORIZING EMPLOYMENT OF BOND AND
DISCLOSURE COUNSEL (BF-177)**

The Budget and Finance Committee is in receipt of County Communication 18-366, transmitting a proposed resolution to authorize the employment of Special Counsel Hawkins, Delafield & Wood LLP, for the County of Maui 2018 Supplemental General Obligation Bond Issuance. The supplemental taxable General Obligation Bond issuance is for approximately \$8.0 million for project reimbursements disallowed by Internal Revenue Service regulations.

May I request you respond to the following:

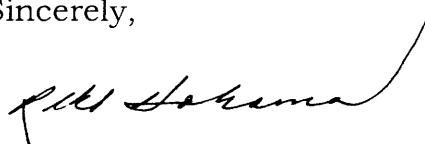
1. Provide a breakdown of the \$8,000,000, by Department, by project. Include the title of the project, fiscal year the project was appropriated, the total amount required for reimbursement, and the date the reimbursement should have been made by.
2. Provide the bond issuance cost for the taxable bond.
3. Provide the interest cost for a taxable bond and a tax-exempt bond.

May I further request you provide your response no later than **Thursday, November 1, 2018**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Mr. Mark Walker
October 24, 2018
Page 2

Should you have any questions, please contact me or the Committee staff (Michele Yoshimura at ext. 7663, or Yvette Bouthillier at ext. 7758).

Sincerely,

A handwritten signature in black ink, appearing to read "Riki Hokama", with a long, sweeping flourish extending upwards and to the right.

RIKI HOKAMA, Chair
Budget and Finance Committee

bf:ltr:177afn01:mmy

cc: Mayor Alan M. Arakawa