

KATHY L. KAOHU  
County Clerk



JAMES G.M. KRUEGER  
Deputy County Clerk

**OFFICE OF THE COUNTY CLERK**  
COUNTY OF MAUI  
200 SOUTH HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.mauicounty.gov/county/clerk](http://www.mauicounty.gov/county/clerk)

November 10, 2020

Honorable Keani Rawlins-Fernandez, Chair  
Economic Development and Budget Committee  
Council of the County of Maui  
Wailuku, Hawaii 96793

Dear Chair Rawlins-Fernandez:

Respectfully transmitted are copies of the following communications that were referred to your Committee by the Council of the County of Maui at its meeting of November 10, 2020:

COUNTY COMMUNICATIONS:

- No. 20-546 - Scott K. Teruya, Director of Finance
- No. 20-547 - Scott K. Teruya, Director of Finance
- No. 20-548 - Scott K. Teruya, Director of Finance
- No. 20-549 - Sandy Baz, Managing Director
- No. 20-551 - Michele M. Yoshimura, Budget Director
- No. 20-556 - Eric A. Nakagawa, Director of Environmental Management

Respectfully,

A handwritten signature in cursive script that reads "Kathy L. KaoHu".

KATHY L. KAOHU  
County Clerk

/lks

Enclosures

cc: Director of Council Services

**MICHAEL P. VICTORINO**  
Mayor

**SCOTT K. TERUYA**  
Director

**MAY-ANNE A. ALIBIN**  
Deputy Director



**DEPARTMENT OF FINANCE**  
COUNTY OF MAUI  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.mauicounty.gov](http://www.mauicounty.gov)

October 21, 2020

RECEIVED  
2020 OCT 21 PM 1:30  
OFFICE OF THE MAYOR

RECEIVED  
2020 OCT 22 PM 1:33  
OFFICE OF THE  
COUNTY CLERK

APPROVED FOR TRANSMITTAL

*Michael P Victorino* 10/21/20  
\_\_\_\_\_  
Mayor Date

Honorable Michael Victorino  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Alice L. Lee, Chair  
and Members of Maui County Council  
200 South High Street  
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

**SUBJECT: SUPPLEMENTAL SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS SEPTEMBER 23, 2020**

The Hawaii Revised Statutes, Section 47C-3, provides that within thirty (30) days of the delivery of a bond issue, the Director of Finance shall prepare a supplemental summary of the indebtedness of the county with supporting schedules, which will bring up-to-date and make current the most recent summary. Accordingly, please find the Supplemental Summary of Total Funded Indebtedness Outstanding as of September 23, 2020, with supporting schedules detailing the bonds and loans included in the Supplemental Summary.

I, as the Finance Director, along with the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Economic Development and Budget Committee have certified and concurred with the Supplemental Summary.

Should you have any questions, please feel free to contact me at extension no. 7474 or May-Anne Alibin, Deputy Director at extension no. 7475.

Sincerely,

*Scott K. Teruya*  
SCOTT K. TERUYA  
Director of Finance

SKT:dh  
Attachments

COUNTY COMMUNICATION NO. 20-547

**COUNTY OF MAUI  
SUPPLEMENTAL SUMMARY OF TOTAL FUNDED INDEBTEDNESS  
OUTSTANDING AND UNPAID AS OF SEPTEMBER 23, 2020 (UNAUDITED)  
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

PRINCIPAL AMOUNT OF OUTSTANDING  
COUNTY OF MAUI BONDS AND LOANS:

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General Obligation Bonds (Schedule 1)	\$268,359,696
General Obligation Bonds – Water Supply (Schedule 2)	17,535,304
Loans Payable (Schedule 3)	<u>146,467,003</u>
<b>TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS</b>	<u><b>\$432,362,003</b></u>

CONCURRENCE AS TO ALL LEGAL  
FINDINGS UPON WHICH SUCH SUMMARY  
AND SCHEDULES ARE BASED:



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Corporation Counsel  
Moana Lutey

CERTIFIED TO BE TRUE AND CORRECT:

CONCUR:



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Keani Rawlins-Fernandez  
Economic Development & Budget Committee Chair  
Maui County Council



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Scott K. Teruya  
Director of Finance

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 1**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS

As of Sept 23, 2020

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY <sup>(1)</sup>	ORIGINAL AMOUNT OF ISSUE <sup>(2)</sup>	AMOUNT OUTSTANDING 7/01/2020	AMOUNT OUTSTANDING 9/23/2020
2010 Series A - 12/2/10	4.00-5.00%	07/01/21	25,190,000	13,640,000	0
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	5,000,805	0
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	32,888,278	32,888,278
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	40,375,000	40,375,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	34,868,496	31,830,616
2018 Series A, B, D, E - 10/10/18	3.00-5.00%	09/01/38	102,275,000	95,665,000	89,200,000
2020 Series A, B - 9/23/20	2.00-5.00%	03/01/40	74,065,802	0	74,065,802
<b>TOTAL - GENERAL OBLIGATION BONDS</b>			<b>\$421,317,566</b>	<b>\$222,437,579</b>	<b>\$268,359,696</b>

NOTES:

<sup>(1)</sup> For outstanding general obligation bonds only.

<sup>(2)</sup> Less refunded bonds.

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS**

**SCHEDULE 2**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS

As of Sept 23, 2020

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

<b>GENERAL OBLIGATION BONDS</b>	<b>Interest Rate</b>	<b>DATE OF MATURITY</b>	<b>ORIGINAL AMOUNT OF ISSUE</b>	<b>AMOUNT OUTSTANDING 7/01/2020</b>	<b>AMOUNT OUTSTANDING 9/23/2020</b>
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	434,195	0
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	5,996,722	5,996,722
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	5,295,000	5,295,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	2,661,504	2,334,384
2018 Series C - 10/10/18	3.00-5.00%	09/01/38	4,040,000	3,795,000	3,555,000
2020 Series A - 9/23/20	5.00%	03/01/30	354,198	0	354,198
<b>TOTAL - GENERAL OBLIGATION WATER BONDS</b>			<b>\$34,002,434</b>	<b>\$18,182,421</b>	<b>\$17,535,304</b>

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE

As of Sept 23, 2020

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	AMOUNT	AMOUNT
		OUTSTANDING 7/01/2020	OUTSTANDING 9/23/2020
Wailuku/Kahului WW PS Forcemain Replc	C150052-19	4,217,269	4,217,269
CW Pump Stn Renovation	C150052-28	474,186	446,838
Islandwide EPA Consent Decree Sewer Rehab	C150052-31	3,809,553	3,809,553
Wailuku/Kahului WWRF Elec & Solid Mod	C150052-32	894,232	842,569
Central Op & Maint Facility	C150052-33	348,923	336,213
Wailuku-Kahului FM Replacement	C150052-35	2,553,806	2,460,731
Alamaha FM Replacement	C150052-40	734,899	706,334
Paia WWPS FM Replacement	C150052-48	1,446,639	1,404,803
Waiehu WWPS FM Replacement	C150052-50	729,712	709,964
Wailuku Kahului WWRF Solids Bldg Reno	C150052-60	641,166	641,166
Wailuku-Kahului WWRF Filter Modification	C150052-61	3,943,934	3,943,934
Lahaina WW Pump Station #1 Mod	C150054-06	3,197,026	3,012,747
Lahaina WW Pump Station #4 Mod	C150054-09	643,915	643,915
Lahaina WWPS #2	C150054-10	3,135,616	3,025,489
Front St Sewer Rehab	C150054-11	222,506	210,383
Lahaina Pump Station # 5&6	C150054-12	1,061,744	974,442
Lahaina WWRF Modification State 1A	C150054-22	42,292,924	42,292,924
West Maui Recycled Water	C150054-23	842,593	842,593
Hyatt/Kaanapali Force Main Replacement	C150054-25	910,629	866,078
Lahaina #3 FM Replacement	C150054-28	3,318,113	3,197,178
Hawaiian Home FM Replacement	C150054-31	1,993,982	1,993,982
CW Pump Station Renovation	C150054-34	3,011,013	2,901,276
South Maui Recycled Water Dist	C150077 17	1,909,311	1,909,311
SM Recycled Water System 2nd Tank	C150077-16	110,769	3,779,900
Kihei #2 Force Main Replacement	C150077-20	590,164	565,199
Kihei #10 FM Replacement	C150077-22	1,351,745	1,312,680
Kihei #16 PS Rehab & FM Replacement	C150077-24	4,721,172	5,020,565
Kulanihakoi Street Recycled Water	C150077-25	1,309,429	1,309,429
Wailuku Well Development	DW212-0009	1,482,861	1,482,861
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	152,563	152,563
Iao Water Treatment Facility Replacement	DW212-0015	20,488,995	19,983,503
Wailuku Heights Tank	DW212-0018	1,693,893	1,654,447
Kaupakalua Road Waterline Replc	DW213-0009	582,478	582,478
Haliimaile Tank Replacement	DW213-0015	538,586	521,886
Waikamoi Flume Repair/Replc	DW215-0003	5,362,194	5,362,194
Olinda Water Treatment Plant	DW215-0004	111,865	107,983
Phase 6 Booster Pump Upgrades	DW215-0009	1,982,786	1,931,365

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE

As of Sept 23, 2020

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

<b>LOANS PAYABLE</b>	<b>SRF #</b>	<b>AMOUNT OUTSTANDING 7/01/2020</b>	<b>AMOUNT OUTSTANDING 9/23/2020</b>
Kula 200 #1 Tank Replacement	DW215-0010	586,985	586,985
Wakiu Well Replacement	DW217-0005	1,469,925	1,412,850
Kualapuu MCC Upgrades	DW233-0002	447,060	435,954
Piihoho Water Treatment Plant Imprv	DW247-0004	3,026,609	3,026,609
Omaopio 2.1 MG Tank Replacement	DWS247-008	3,135,147	3,765,696
Source Generator Installation	MDWS-0001	1,073,004	1,046,343
Maui DWS Water System Imprv	MDWS-0002	3,439,400	3,364,291
Molokai Integrated Solid Waste Facility Phase 3	NPS0041-07	1,560,952	1,476,076
Central Maui Landfill Gas Collection	NPS0052-39	1,571,150	1,480,537
CML Phase V Gas Collection NPS	NPS0052-62	1,454,927	1,454,927
CML Phase V-B Extension	NPS0052-64	3,259,987	3,259,987
<b>TOTAL STATE REVOLVING FUND LOANS</b>		<b>\$143,838,338</b>	<b>\$146,467,003</b>