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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

November 29, 2023

Mr. Scott Teruya, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Teruya:

SUBJECT: **CALCULATION OF CARRYOVER SAVINGS**
(BFED-51, -52, -53, -54, -56)

Thank you for your response dated November 27, 2023, explaining the calculation of \$24,103,895 in Carryover/Savings reflected in Bills 116, 121, 122, 123, and 124.

As stated in your response, these funds are “derived from the unreserved general fund balance of the previous fiscal year's financial statements.” May I please request further clarification on the source of these funds? For example, were there specific budgeted expenditures not made or revenue in excess of the estimated amount that resulted in the availability of the additional Carryover/Savings? Please explain.

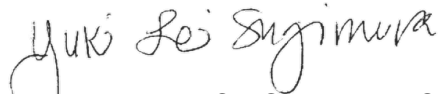
At the Budget, Finance, and Economic Development Committee's meeting of November 28 2023, a representative from your Department stated the amount of Carryover/Savings from FY 2023 is \$100,000,000, unaudited. May I request that you provide the actual calculation of Carryover/Savings from FY 2023, beginning with the unreserved general fund balance from the Annual Comprehensive Financial Report, less any amount certified for reappropriation through budget amendments for FY 2024, and the remaining balance available for FY 2025.

May I further request you transmit your response to bfed.committee@mauicounty.us by **December 8, 2023**. To ensure efficient processing, please include the relevant Committee item numbers in the subject line of your response.

Mr. Scott Teruya
November 29, 2023
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Should you have any questions, please contact me or the Committee staff (James Krueger at ext. 7761, or Yvette Bouthillier at ext. 7758).

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei Sugimura". The signature is written in a cursive, flowing style.

YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

bfed:ltr:051afn02:jgk

cc: Mayor Richard T. Bissen, Jr.
Budget Director