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**COUNTY COUNCIL**  
COUNTY OF MAUI  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.MauiCounty.us](http://www.MauiCounty.us)

June 27, 2025

Ms. Lesley Milner, Budget Director  
Office of the Mayor  
County of Maui  
Wailuku, Hawaii 96793

Dear Ms. Milner:

**SUBJECT: COUNTY BOND ISSUANCE FOR CALENDAR YEAR  
2025 (BFED-20(9))**

The Council's Budget, Finance, and Economic Development Committee will be discussing the County of Maui's planned bond issuance for Calendar Year 2025, at its meeting of July 1, 2025.

In preparation for the meeting, may I please request your response to the following:

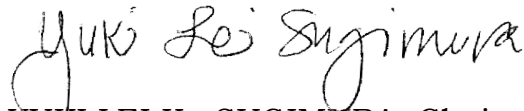
1. How does this bond issuance align with the County's overall financial plan for FY 2026 and future fiscal years?
2. What assumptions or financial projections from the Budget Office support this bond issuance, particularly regarding revenue streams, debt capacity, and long-term affordability?
3. Based on information gathered for this bond issuance, including input from the Administration, bond counsel, municipal advisor, and credit rating agencies, does the Budget Office anticipate any budget adjustments, supplemental appropriations, or other adjustments for FY 2026?
4. Does the Budget Office have internal contingencies or mitigation strategies in place if market conditions shift or if the bond issuance is delayed? Please explain.

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May I further request you transmit your response to [bfed.committee@mauicounty.us](mailto:bfed.committee@mauicounty.us) by **June 30, 2025**. To ensure efficient processing, please include the Committee item number in the subject line.

Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, or Pauline Martins at ext. 8039).

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei Sugimura". The signature is written in a cursive, flowing style.

YUKI LEI K. SUGIMURA, Chair  
Budget, Finance, and Economic  
Development Committee

bfed:ltr:020(09)abd01:kes

cc: Mayor Richard T. Bissen, Jr.