

ALAN M. ARAKAWA  
Mayor



KA'ALA BUENCONSEJO  
Director

BRIANNE L. ZANIN  
Deputy Director

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**DEPARTMENT OF PARKS & RECREATION**

700 Hali'a Nakoa Street, Unit 2, Wailuku, Hawaii 96793

(808) 270-7230  
FAX (808) 270-7934

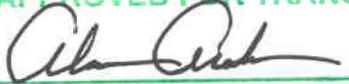
September 27, 2018

Honorable Alan M. Arakawa  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Don S. Guzman, Chair  
Parks, Recreation, Energy, and  
Legal Affairs Committee  
200 South High Street  
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

  
Mayor 10/1/18  
Date

Dear Chair Guzman:

**SUBJECT: MAUI IN-LINE HOCKEY ASSOCIATION (PRL-44)**

Attached for your information is a copy of a memorandum dated September 26, 2018, from the Department of Finance, Real Property Assessment Division detailing the fair market rental value for the proposed Maui In-Line Hockey Association's lease site located at TMK 3-9-005-052-0000 (portion), Kihei, Maui.

If you have any questions or require additional information, please feel free to contact me at Ext. 4060.

Sincerely,



KA'ALA BUENCONSEJO  
Director of Parks and Recreation

Attachment

KB:rt

ALAN M. ARAKAWA  
Mayor



MARK R. WALKER  
Director

JOHN C. KULP  
Deputy Director

SCOTT K. TERUYA  
Administrator

GERY MADRIAGA  
Assistant Administrator

COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
**REAL PROPERTY ASSESSMENT DIVISION**

70 E. KAAHUMANU AVENUE, SUITE A-16, KAHULUI, MAUI, HAWAII 96732-2196  
Assessment: (808) 270-7297 | Fax: (808) 270-7884  
[www.mauipropertytax.com](http://www.mauipropertytax.com)

TO: Kaala Buenconsejo, Director of Parks and Recreation

VIA: Mark Walker, Director of Finance *W*

FROM: James Y. Kurokawa, Real Property Appraiser III *JYK*

DATE: September 26, 2018

SUBJECT: Fair Market Rent for TMK 3-9-005-052-0000

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COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
REAL PROPERTY ASSESSMENT DIVISION  
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Pursuant to your request dated September 25, 2018, below is an estimate of the fair market rent of the above stated property as of January 1, 2018.

Fair Market Rent

Land (25,200 sf)	\$ 69,300	\$ 175,700
Hockey Rink (14,400 sf)	\$ 60,800	
Locker Room (642 sf) and Equipment Room (420 sf)	\$ 45,600	X 0.09
Total Value	\$175,700	\$ 15,813

Using the prevailing fair market rental rate per annum of 9%, the total estimated annual fair market rent is \$15,813. The estimate is based on the certified assessment of the parcel (\$175,700) as of January 1, 2018, using the mass appraisal techniques of the Real Property Assessment Division.

The purpose of this appraisal is to estimate the fair market rate for TMK 3-9-005-052, utilizing the mass appraisal techniques of the Real Property Assessment Division. It is prepared solely for the use of the Department of Parks and Recreation and is not used for lending or any other purpose. The above parcel has not been inspected due to time constraints.

If you have any questions, please contact me at 270-7297.