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Since we are reconsidering Bill 22, I would like to ask for the members consideration of the following proposal:

Reconsider Bills 22 and 23 as well

Based on:

- The \$10 million in ARPA funds added, and
- Our understanding that the current climate for borrowing is unfavorable

I would like to recommend reducing the Emergency Fund by \$10 million, and reduce Bond Appropriation by \$10 million by moving bond projects to cash as follows:

Moving the \$4 million in Bond Fund under CBS-4616 War Memorial Gym Building Improvements (pgs. 765-766 of Program Budget) to General Fund

Moving \$4.75 million in Bond Fund under CBS-6077 Lahaina Civic Center Rehabilitation (pgs. 770-771 of Program Budget) to General Fund

Moving \$1.25 million in Bond Fund under CBS-6069 Countywide Bridge & Drainage Program (pgs. 783-784 of Program Budget) to General Fund

- (these are the matching funds added in today)

RECEIVED AT BFE MEETING ON 4/27/23
from Committee Chair

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