## **RECEIVED**

By Corporation Counsel at 3:40 pm, Jun 04, 2018

	REQUEST F	OR LI	EGAL SERVI	CES	<u> </u>	co Co	力
Date:	June 1, 2018						
From:	Stacy Crivello, Chair					and the second	answer.
	•	ces, and	d Transportation	Commit	tee		n
ransmittal Memo to:	Housing, Human Services, and Transportation Committee  DEPARTMENT OF THE CORPORATION COUNSEL  Attention: Mimi DesJardins, Esq.						
Subject: <u>AUTH</u> PHASE II (HH	ORIZING THE PURCHAS	SE OF	REAL PROPERT	Y IN WA	IKAPU	GARD	ENS
	a: The attached revised pr	oposed	resolution incorp	orates the	revisio	ns mad	de at
•	2018 Housing, Human Se						
	ve revisions. A marked-up						
	evised proposed resolution						
	nse. A hard copy is reques				<u> </u>		<u> </u>
Vork Requested							
	OTHER:						
Requestor's signa	Civelle		Contact Person Saumalu Mataafa				
Stacy Crivello		(Telephone Extension: <u>7665)</u>					
PRIORITY (WI X] SPECIFY DU REASON: <u>To me</u>	THIN 15 WORKING DAYS) THIN 10 WORKING DAYS) E DATE (IF IMPOSED BY SPEC	[ ] URG		RKING DAY	S)		
	MDJ		2017-0097	LU			
ASSIGNED TO:	ASSIGN	MENT NO.		BY:			
-	V APPROVED [] DISAPPROVE [] RETURNINGPLEASE EXPANI [E - THIS SECTION NOT TO BE	O AND PRO	VIDE DETAILS REGAR	DING ITEMS		)	
***************************************	JUN 04 2018		<i>DEPARTMENT</i>	OF THE CO.		ON COU	NSEL

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(Rev. 7/03)

Date

## Resolution

No.		

AUTHORIZING THE PURCHASE OF THE REAL PROPERTY IDENTIFIED AS TAX MAP KEY NUMBER (2) 3-5-036:046 AND AN UNDIVIDED INTEREST IN THE REAL PROPERTY IDENTIFIED AS TAX MAP KEY NUMBER (2) 3-5-036:057 PURSUANT TO THE BUYBACK PROVISIONS CONTAINED IN THE WAIKAPU GARDENS PHASE II AFFORDABLE HOUSING AGREEMENT, AS AMENDED

WHEREAS, the Council of the County of Maui, through Resolution 13-112, approved with modifications the Waikapu Gardens Phase II 201H project; and

WHEREAS, Chapter 201H, Hawaii Revised Statutes, for projects approved by the County of Maui, requires that for a period of ten years after purchase, if the purchaser desires to sell the property, the County shall have the first option to purchase the property; and

WHEREAS, the owner of the real property identified as Tax Map Key Number (2) 3-5-036:046, located at 95 Ohana Hana Loop, Wailuku, Hawaii 96793, desires to sell the property; and

WHEREAS, the owner also possesses an undivided one-half interest in the shared driveway identified as Tax Map Key Number (2) 3-5-036:057, which the County would also acquire; and

WHEREAS, the residential workforce housing agreement executed for the Waikapu Gardens Phase II project, and any amendments thereto ("RWHA"), sets

	Resolution	No.
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the County's purchase price at the sum of the original purchase price, the cost of any improvements, and simple interest on the purchaser's cash equity at the rate of four percent per year; and

WHEREAS, the County's purchase price for the real property is FIVE HUNDRED NINETEEN THOUSAND EIGHT HUNDRED EIGHTY TWO AND 93/100 DOLLARS (\$519,882.93); and

WHEREAS, pursuant to the RWHA the County has ninety (90) days upon notice of owner's intent to sell to complete the purchase; and

WHEREAS, the County received notice from the owner on April 18, 2018, therefore the County has until July 17, 2018, to complete the purchase; and

WHEREAS, the Director of Finance did not obtain an appraisal for this acquisition as there was no negotiation in price, as purchase price was set by the terms of the RWHA; and

WHEREAS, Chapter 3.44, Maui County Code, requires Council authorization for any purchase of real property where the purchase price exceeds TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$250,000); now, therefore,

BE IT RESOLVED by the Council of the County of Maui:

- 1. That it finds this acquisition of real property is in the public interest; and
  - 2. That it authorizes the acquisition of the real property identified as

Resolution No.

Tax Map Key Number (2) 3-5-036:046 and the undivided one-half interest in Tax

Map Key Number (2) 3-5-036:057 for FIVE HUNDRED NINETEEN THOUSAND

EIGHT HUNDRED EIGHTY TWO AND 93/100 DOLLARS (\$519,882.93) along

with any applicable closing costs; and

3. That it hereby authorizes the Mayor or the Mayor's duly authorized

representative, to execute all necessary documents to effectuate the intent of this

Resolution; and

4. That certified copies of this Resolution be transmitted to the Mayor

and the Director of Housing and Human Concerns.

APPROVED AS TO FORM AND LEGALITY:

MIMI DESJARDINS

Deputy Corporation Counsel

County of Maui

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