

Real Property Tax Mayor proposed @ certified rates.  
Fiscal Year 2018

update #3

PITT	CLASS	2020 Assessed Values	FY 2019 Rate	Revenue @ FY 2019 rate	Mayor's Proposed FY20 Rates with Certified Revenue			Council's Rates			Difference from Mayor's
					Rate	Revenue	Rev. reduction 19 vs 20 rate	Rate	Revenue	Rev. reduction 19 vs 20 rate	
0	TIME SHARE	\$2,441,153,020	\$15.41	\$37,618,168	\$13.93	\$34,005,262	(\$3,612,906)	\$13.93	\$34,005,262	(\$3,612,906)	\$0
1	RESIDENTIAL	\$8,061,545,620	\$5.52	\$44,499,732	\$5.52	\$44,499,732	\$0	\$5.52	\$44,499,732	\$0	\$0
2	APARTMENT	\$6,503,521,690	\$6.31	\$41,037,222	\$6.31	\$41,037,222	\$0	\$6.31	\$41,037,222	\$0	\$0
3	COMMERCIAL	\$2,832,416,130	\$7.25	\$20,535,017	\$7.39	\$20,931,555	\$396,538	\$7.39	\$20,931,555	\$396,538	\$0
4	INDUSTRIAL	\$2,083,169,505	\$7.45	\$15,519,613	\$7.48	\$15,582,108	\$62,495	\$7.48	\$15,582,108	\$62,495	\$0
5	AGRICULTURAL	\$4,357,942,275	\$6.00	\$26,147,654	\$6.00	\$26,147,654	\$0	\$5.94	\$25,886,177	(\$261,477)	(\$261,477)
6	CONSERVATION	\$457,633,225	\$6.35	\$2,905,971	\$6.35	\$2,905,971	\$0	\$6.35	\$2,905,971	\$0	\$0
7	HOTEL/RESORT	\$2,934,708,550	\$9.37	\$27,498,219	\$9.60	\$28,173,202	\$674,983	\$13.34	\$39,149,012	\$11,650,793	\$10,975,810
8	SHORT TERM	\$9,436,248,730	\$9.28	\$87,568,388	\$9.55	\$90,116,175	\$2,547,787	\$11.89	\$112,196,997	\$24,628,609	\$22,080,822
9	HOMEOWNER	\$11,852,614,330	\$2.85	\$33,779,951	\$2.85	\$33,779,951	\$0	\$2.90	\$34,372,582	\$592,631	\$592,631
10	COMM RESID	\$207,502,300	\$4.55	\$944,135	\$4.55	\$944,135	\$0	\$4.55	\$944,135	\$0	\$0
Total		\$51,168,455,375		\$338,054,070		\$338,122,967			\$371,510,753	\$33,456,683	\$33,387,786

Total RPT Revenue	\$338,122,967	\$371,510,753	\$33,387,786
Circuit breaker adj	(\$425,836)	(\$425,836)	
Minimum Tax adj	\$2,749,353	\$2,749,353	
Net RPT Revenue	\$340,446,484	\$373,834,270	

RECEIVED AT EDB MEETING ON 4/25/19  
committee chair