

ALAN M. ARAKAWA
Mayor



DANILO F. AGSALOG
Director

MARK R. WALKER
DEPUTY DIRECTOR

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2017 SEP 14 AM 9:41

COUNTY OF MAUI
DEPARTMENT OF FINANCE
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

OFFICE OF THE MAYOR

OFFICE OF THE COUNTY CLERK
County of Maui

SEP 18 2017 9:34a.mg

September 12, 2017

Honorable Alan Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Mike White, Chair
and Members of Maui County Council
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Alan Arakawa 9/15/17
Mayor Date

Dear Chair White and Members:

SUBJECT: SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS JULY 1, 2017

In accordance with Section 47C-2 of the Hawaii Revised Statutes, attached herewith is the Summary of Total Funded Indebtedness of the County's Outstanding and Unpaid as of July 1, 2017 ("Summary"), with supporting schedules detailing the bonds and loans included in the Summary.

I, as the Finance Director, along with the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Budget and Finance Committee have certified and concurred with the Summary. The financial findings and figures reported are based upon the records of the director's office and thus, pending the completion of the Comprehensive Annual Financial Report as of June 30, 2017.

Should you have any questions, please feel free to contact me at extension no. 7844 or May-Anne Alibin, Treasurer at extension no. 7464.

Sincerely,

For DANILO F. AGSALOG
Director of Finance

DFA:ma

Attachments

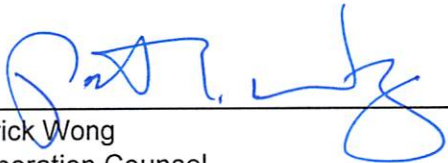
COUNTY COMMUNICATION NO. 17-389

**COUNTY OF MAUI
SUMMARY OF TOTAL FUNDED INDEBTEDNESS
OUTSTANDING AND UNPAID AS OF JULY 1, 2017 (UNAUDITED)
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

PRINCIPAL AMOUNT OF OUTSTANDING
COUNTY OF MAUI BONDS AND LOANS:

General Obligation Bonds (Schedule 1)	\$191,864,073
General Obligation Bonds – Water Supply (Schedule 2)	21,845,927
Loans Payable (Schedule 3)	<u>83,305,063</u>
TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS	<u>\$297,015,063</u>

CONCUR:




Patrick Wong
Corporation Counsel



G. Riki Hokama
Budget and Finance Committee Chair
Maui County Council

CERTIFIED TO BE TRUE AND CORRECT:



For Danilo F. Agsalog
Director of Finance

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 1**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS
As of July 1, 2017**

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY*	ORIGINAL AMOUNT OF ISSUE**	AMOUNT OUTSTANDING 07/01/17
2006 Series B, C - 9/21/06	4.00-5.00%	07/01/21	25,190,000	10,065,000
2010 Series A - 12/2/10	1.239-5.947%	06/01/30	23,375,000	16,675,000
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	18,839,278
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	44,264,273
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	51,205,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	50,815,523
TOTAL - GENERAL OBLIGATION BONDS			\$268,351,764	\$191,864,073

* for outstanding bonds only

** less refunded bonds

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 2**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS

As of July 1, 2017

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY	ORIGINAL AMOUNT OF ISSUE	AMOUNT OUTSTANDING 07/01/17
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	1,635,722
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	9,215,727
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	6,080,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	4,914,478
TOTAL - GENERAL OBLIGATION WATER BONDS			\$29,608,236	\$21,845,927

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 3**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE
As of July 1, 2017
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE**

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL AMOUNT OF LOAN	AMOUNT OUTSTANDING 07/01/17
Kihei Reuse Core System	C150077 09	3.600%	08/01/17	3,231,080	105,202
Lahaina Pump Station # 5&6	C150054 12	0.750%	02/15/26	3,300,000	1,580,927
Kahului PS Mod	C150052 30	0.750%	02/15/26	2,623,957	1,270,505
Lahaina WW Pump Station #4 Mod	C150054 09	0.750%	05/15/27	1,700,000	913,136
Waituku/Kahului WW PS Forcemain Replc	C150052 19	0.750%	04/15/28	9,931,786	5,757,570
Waituku/Kahului WWRF Elec & Solid Mod	C150052 32	0.750%	08/15/28	2,000,000	1,201,450
Islandwide EPA Consent Decree Sewer Rehab	C150052 31	0.750%	10/15/28	8,438,770	5,116,131
Lahaina WW Pump Station #1 Mod	C150054 06	0.750%	09/15/29	7,050,000	4,293,302
Central Maui Landfill Gas Collection	NPS0052 39	0.750%	07/15/28	3,502,173	2,109,985
Napili Well "A" Site Improvements	DW214-0009	3.620%	02/15/29	1,629,992	1,119,576
Molokai Integrated	NPS0041-07	0.750%	01/15/29	3,241,038	2,065,655
Hyatt/Kaanapali Force Main Replacement	C150054 25	0.750%	01/27/30	1,737,541	1,175,542
Makawao Waterline Replacement	DW213-0006	3.250%	04/15/31	674,409	484,191
Kamole WTP High Lift Pumps	DW213-0008	3.600%	08/15/31	1,794,000	1,404,619
Upper Omaopio Road Tank Replacement	DW247-0005	3.250%	08/15/31	1,082,117	847,145
Lower Paia Tank Replacement	DW212-0007	3.600%	11/15/31	1,012,994	760,495
Middle & Lower Omaopio Road Tank Replc	DW247-0006	3.600%	08/15/31	576,043	432,168
Front St Sewer Rehab	C150054 11	0.750%	01/15/29	447,454	294,596
CW Pump Stn Renovation	C150052 28	0.750%	03/15/29	928,608	636,877
Kihei #2 Force Main Replacement	C150077 20	0.750%	08/15/31	1,022,919	738,608
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	2.000%	04/15/32	237,500	187,944
Kaupakalua Road Waterline Replc	DW213-0009	2.000%	04/15/33	846,047	706,401
Waikamoi Flume Repair/Replc	DW215-0003	1.000%	05/15/33	7,963,427	6,599,623
Alamaha FM Replacement	C150052-40	0.375%	08/15/32	1,128,000	904,742
West Maui Recycled Water	C150054-23	0.750%	04/15/33	1,205,090	1,029,687
Wai Kah FM Replacement	C150052-35	1.000%	07/15/33	3,621,040	3,109,721
CW Pump Station Renovation	C150054-34	1.000%	07/15/33	2,727,744	3,664,884
Central Op & Maint Facility	C150052-33	0.750%	08/15/32	500,000	424,836
Lahaina #3 FM Replacement	C150054-28	0.750%	07/15/33	4,719,007	4,040,426
Olinda Water Treatment Plant	DW215-0004	2.000%	08/15/33	145,918	134,743
Kula 200 #1 Tank Replacement	DW215-0010	2.000%	04/15/35	698,975	694,199
Waklu Well Replacement	DW217-0005	1.500%	08/15/32	1,939,448	1,745,402
Piiholo Water Treatment Plant Imprv	DW247-0004	1.500%	10/15/33	4,283,817	3,671,885
Waituku Well Development	DW212-0009	2.000%	04/15/34	1,875,427	1,774,529
Hallimale Tank Replacement	DW213-0015	2.000%	01/15/35	647,359	636,961
Lahaina WWPS #2	C150054-10	1.000%	02/15/34	2,041,221	3,537,485
South Maui Recycled Water Dist	C150077 17	1.000%	11/15/34	2,543,970	2,295,788
Paia WWPS FM Replacement	C150052-48	1.000%	01/15/36	1,850,167	1,693,318
Kihei #10 FM Replacement	C150077-22	1.000%	07/15/36	1,620,000	1,582,085
Wailuku-Kahului WWRF Filter Modification	C150052-61	1.000%	05/15/37	4,841,700	4,594,179
Source Generator Installation	MDWS-0001	2.000%	03/15/38	1,200,000	1,078,530
Wailuku Heights Tank	DW212-0018	2.000%	03/15/38	1,804,849	179,179
Phase 6 Booster Pump Upgrades	DW215-009	1.500%	03/15/38	4,000,000	2,081,786
Iao Water Treatment Facility Replacement	DW212-0015	1.000%	01/15/39	21,500,000	4,143,659
Kualapuu MCC Upgrades	DW233-0002	2.000%	03/15/38	500,000	485,388
TOTAL STATE REVOLVING FUND LOANS				\$130,365,586	\$83,305,063