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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

July 28, 2021

Mr. Scott Teruya, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Teruya:

**SUBJECT: COMPREHENSIVE AFFORDABLE HOUSING PLAN
(CONTRACT C7183; HAWAIIAN COMMUNITY
ASSETS, INC.) (AH-14)**

At its meetings of July 19 and July 27, 2021, the Affordable Housing Committee discussed the Maui County Comprehensive Affordable Housing Plan, dated June 2021, prepared by Hawaiian Community Assets.

One of the Plan's key findings is to issue bonds for the development of affordable housing and housing infrastructure.

Page 15 of the Plan states as follows:

"The county has a triple-A bond rating and a dedicated source of real property tax funds into the Affordable Housing Fund could allow for the sale of bonds to pay for off-site infrastructure, target affordability of homes with project-based grants and subsidies to individual renters and homebuyers, and bring certainty to the planning and development process."

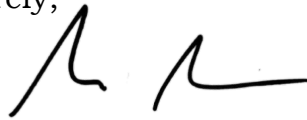
May I please request the Department's analysis of the feasibility of this recommendation, including the general steps required for possible implementation and any potential obstacles or limitations, broken down by type and purpose of bond.

Mr. Scott Teruya
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May I further request your written response by **Monday, August 9, 2021**. To ensure efficient processing, please transmit your response to ah.committee@mauicounty.us and include the relevant Committee number in the subject line of your response.

Should you have any questions, please contact me or Committee staff (Alison Stewart at ext. 7661, or Rayna Yap at ext. 8007).

Sincerely,

A handwritten signature in black ink, appearing to read 'Gabe Johnson', with a stylized, cursive-like script.

GABE JOHNSON, Chair
Affordable Housing Committee

ah:ltr:014afn01:ans

cc: Mayor Michael P. Victorino