

Comparison of Real Property Tax Rates

4/29/19 10:12 AM

PITT	Classification	Proposed Tax Rate (per \$1,000 valuation)	Proposed Tax Revenue
Mayor's Proposal:			
0	Time Share	\$ 13.93	\$ 34,005,262
1	Residential	\$ 5.52	\$ 44,499,732
2	Apartment	\$ 6.31	\$ 41,037,222
3	Commercial	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 6.00	\$ 26,147,654
6	Conservation	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 9.60	\$ 28,173,202
8	Short-Term Rental	\$ 9.55	\$ 90,116,175
9	Homeowner	\$ 2.85	\$ 33,779,951
10	Commercialized Residential	\$ 4.55	\$ 944,135
Total Mayor's Proposal			\$ 338,122,967
EDB Chair Proposal (As of April 25, 2019):			
0	Time Share	\$ 13.93	\$ 34,005,262
1	Residential	\$ 5.52	\$ 44,499,732
2	Apartment	\$ 6.31	\$ 41,037,222
3	Commercial	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 5.94	\$ 25,886,177
6	Conservation	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 13.34	\$ 39,149,012
8	Short-Term Rental	\$ 11.89	\$ 112,196,997
9	Homeowner	\$ 2.90	\$ 34,372,582
10	Commercialized Residential	\$ 4.55	\$ 944,135
Total EDB Chair Proposal			\$ 371,510,753
CHANGE from Mayor's Proposal			\$ 33,387,786
Proposal - CM Sugimura			
0	Time Share	\$ 15.41	\$ 37,618,168
1	Residential	\$ 5.52	\$ 44,499,732
2	Apartment	\$ 6.31	\$ 41,037,222
3	Commercial	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 6.00	\$ 26,147,654
6	Conservation	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 10.00	\$ 29,347,086
8	Short-Term Rental	\$ 10.50	\$ 99,080,612
9	Homeowner	\$ 2.85	\$ 33,779,951
10	Commercialized Residential	\$ 4.56	\$ 946,210
Total CM Lee & CM Sugimura Proposal			\$ 351,876,268
CHANGE from Mayor's Proposal			\$ 13,753,301
CHANGE from EDB Chair Proposal			\$ (19,634,485)
Proposal - CM Kama			
0	Time Share	\$ 12.00	\$ 29,293,836
1	Residential	\$ 5.24	\$ 42,242,499
2	Apartment	\$ 6.00	\$ 39,021,130
3	Commercial	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 5.94	\$ 25,886,177
6	Conservation	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 12.00	\$ 35,216,503
8	Short-Term Rental	\$ 12.00	\$ 113,234,985
9	Homeowner	\$ 2.66	\$ 31,527,954
10	Commercialized Residential	\$ 4.55	\$ 944,135
Total - CM Kama Proposal			\$ 356,786,854
CHANGE From Mayor's			\$ 18,663,886.82
CHANGE From EDB Chair's			\$ (14,723,899.36)
CHANGE From CM Sugimura Proposal			\$ 4,910,586

RECEIVED AT EDB MEETING ON 04/29/19
(Councilmember Kama)