ORDINANCE NO.		
BILL NO	78	(2024)

A BILL FOR AN ORDINANCE AMENDING SECTION 3.97.040, MAUI COUNTY CODE, TO SUSPEND CERTAIN DEPOSITS TO THE MANAGED RETREAT REVOLVING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. This Ordinance's purpose is to suspend the allocation of the County's Transient Accommodations Tax revenues to the Managed Retreat Revolving Fund for three years to allow flexibility in the use of funds that may be needed for wildfire recovery.

SECTION 2. Section 3.97.040, Maui County Code, is amended to read as follows:

- **"3.97.040 Deposits to the revolving fund.** There will be deposited into the managed retreat revolving fund:
 - A. [Twenty] 20 percent of the Maui County transient accommodations tax collected in accordance with chapter 3.47[.]; except for the transient accommodations tax collected beginning on or after July 1, 2024, and ending before July 1, 2027.
 - B. Revenue from any applicable fees set in the annual budget ordinance.
 - C. Supplemental transfers set in the annual budget ordinance."

SECTION 3. Material to be repealed is bracketed. New material is underscored. In printing this bill, the County Clerk need not include the brackets, the bracketed material, or the underscoring.

SECTION 4. This Ordinance takes effect on approval.

APPROVED AS TO FORM AND LEGALITY:

KRISTINA C TOSHKIYO
Deputy Corporation Counsel
Department of the Corporation Counsel
County of Maui
LF2024-0262
PAF 24-040 2024-02-26 Ord Amd Ch 3.97
paf:cmn:24-040a

INTRODUCED BY:

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