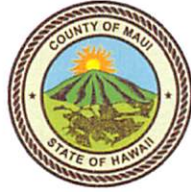


ALAN M. ARAKAWA
Mayor



MARK R. WALKER
Director

JOHN C. KULP
DEPUTY DIRECTOR

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OFFICE OF THE MAYOR

COUNTY OF MAUI
DEPARTMENT OF FINANCE
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

November 9, 2018

Honorable Alan Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Mike White, Chair
and Members of Maui County Council
200 South High Street
Wailuku, Hawaii 96793

RECEIVED
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OFFICE OF THE
COUNTY CLERK

APPROVED FOR TRANSMITTAL

Mark Walker
For Mayor
11/9/18
Date

Dear Chair White and Members:

SUBJECT: SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS OCTOBER 11, 2018

The Hawaii Revised Statutes, Section 47C-2, provides that within thirty (30) days of the delivery of a bond issue, the Director of Finance shall prepare a supplemental summary of indebtedness of the county with supporting schedules, which will bring up to date and make current the most recent summary.

Accordingly, attached herewith is the Summary of Total Funded Indebtedness of the County's Outstanding and Unpaid as of October 10, 2018 ("Summary"), with supporting schedules detailing the bonds and loans included in the Summary. I, as the Finance Director, along with the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Budget and Finance Committee have certified and concurred with the Summary.

Should you have any questions, please feel free to contact me at extension no. 7474 or May-Anne Alibin, Treasurer at extension no. 7464.

Sincerely,

MARK R. WALKER
Director of Finance

MRW:ma

Attachments

COUNTY COMMUNICATION NO. 18-423

**COUNTY OF MAUI
SUMMARY OF TOTAL FUNDED INDEBTEDNESS
OUTSTANDING AND UNPAID AS OF OCTOBER 10, 2018 (UNAUDITED)
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

PRINCIPAL AMOUNT OF OUTSTANDING
COUNTY OF MAUI BONDS AND LOANS:

General Obligation Bonds (Schedule 1)	\$261,887,428
General Obligation Bonds – Water Supply (Schedule 2)	22,867,572
Loans Payable (Schedule 3)	<u>103,581,259</u>
TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS	<u>\$388,336,259</u>

CONCURRENCE AS TO ALL LEGAL
FINDINGS UPON WHICH SUCH SUMMARY
AND SCHEDULES ARE BASED:



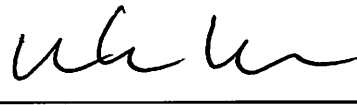
dw
Patrick Wong
Corporation Counsel

CERTIFIED TO BE TRUE AND CORRECT:

CONCUR:



G. Rik Hokama
Budget and Finance Committee Chair
Maui County Council



Mark R. Walker
Director of Finance

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 1**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS
As of October 10, 2018**

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY⁽¹⁾	ORIGINAL AMOUNT OF ISSUE⁽²⁾	AMOUNT OUTSTANDING 10/10/18
2006 Series B, C - 9/21/06	4.00-5.00%	07/01/21	25,190,000	0
2010 Series A - 12/2/10	1.239-5.947%	06/01/30	23,375,000	15,700,000
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	14,431,945
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	40,658,568
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	47,770,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	41,051,915
2018 Series A, B, D, E 10/10/18	3.00-5.00%	09/01/38	102,275,000	102,275,000
TOTAL - GENERAL OBLIGATION BONDS			\$370,626,764	\$261,887,428

NOTES:

⁽¹⁾ For outstanding general obligation bonds only.

⁽²⁾ Less refunded bonds.

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 2**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS

As of October 10, 2018

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

GENERAL OBLIGATION BONDS	Interest Rate	DATE OF MATURITY	ORIGINAL AMOUNT OF ISSUE	AMOUNT OUTSTANDING 10/10/18
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	1,253,055
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	8,196,432
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	5,830,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	3,548,085
2018 Series C - 10/10/18	3.00-5.00%	09/01/38	4,040,000	4,040,000
TOTAL - GENERAL OBLIGATION WATER BONDS			\$33,648,236	\$22,867,572

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE
As of October 10, 2018
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL LOAN AMOUNT	AMOUNT OUTSTANDING 10/10/18
Kulanihakai Street Recycled Water	C150077-25	1.000%	05/15/37	1,473,541	974,336
Lahaina Pump Station # 5&6	C150054 12	0.750%	02/15/26	3,300,000	1,322,281
Wailuku/Kahului WW PS Forcemain Replc	C150052 19	0.750%	04/15/28	9,931,786	5,246,684
Lahaina WW Pump Station #4 Mod	C150054 09	0.750%	05/15/27	1,700,000	823,841
Hyatt/Kaanapali Force Main Replacement	C150054 25	0.750%	01/27/30	1,737,541	1,043,560
CW Pump Stn Renovation	C150052 28	0.750%	03/15/29	928,608	555,845
Front St Sewer Rehab	C150054 11	0.750%	01/15/29	447,454	258,680
Lahaina WWPS #2	C150054-10	1.000%	02/15/34	4,478,103	3,231,014
Islandwide EPA Consent Decree Sewer Rehab	C150052 31	0.750%	10/15/28	8,438,770	4,682,765
Lahaina WWRF Modification State 1A	C150054-22	1.000%	04/15/39	25,000,000	7,759,837
Wailuku/Kahului WWRF Elec & Solid Mod	C150052 32	0.750%	08/15/28	2,000,000	1,048,395
West Maui Recycled Water	C150054-23	0.750%	04/15/33	3,205,090	967,630
Central Op & Maint Facility	C150052-33	0.750%	08/15/33	500,000	386,947
Lahaina #3 FM Replacement	C150054-28	0.750%	07/15/33	4,719,007	3,679,908
Wailuku-Kahului FM Replacement	C150052-35	1.000%	07/15/33	3,621,040	2,832,255
Hawaiian Home FM Replacement	C150054-31	1.000%	04/15/37	2,240,000	1,929,503
Alamaha FM Replacement	C150052-40	0.750%	08/15/32	1,128,000	820,122
CW Pump Station Renovation	C150054-34	1.000%	07/15/33	4,023,751	3,339,307
Paia WWPS FM Replacement	C150052-48	1.000%	01/15/36	1,734,738	1,570,901
South Maui Recycled Water Dist	C150077 17	1.000%	11/15/34	2,543,970	2,167,281
Waiehu WWPS FM Replacement	C150052-50	1.000%	03/15/37	827,136	788,368
Kihei #2 Force Main Replacement	C150077 20	0.750%	08/15/31	1,022,919	664,651
Wailuku-Kahului WWRF Filter Modification	C150052-61	1.000%	05/15/36	4,594,179	4,379,403
Kihei #10 FM Replacement	C150077-22	1.000%	07/15/36	1,620,000	1,467,777
Lahaina WW Pump Station #1 Mod	C150054 06	0.750%	09/15/29	7,050,000	3,747,277
Lower Paia Tank Replacement	DW212-0007	3.600%	11/15/31	1,012,994	0
Wailuku Well Development	DW212-0009	2.000%	04/15/34	2,000,000	1,678,265
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	2.000%	04/15/32	850,000	176,267
Iao Water Treatment Facility Replacement	DW212-0015	1.000%	01/15/39	21,500,000	18,882,886
Wailuku Heights Tank	DW212-0018	2.000%	03/15/38	1,804,849	1,693,916
Makawao Waterline Replacement	DW213-0006	3.250%	04/15/31	674,409	0
Kamole WTP High Lift Pumps	DW213-0008	3.600%	08/15/31	1,794,000	0
Kaupakalua Road Waterline Replc	DW213-0009	2.000%	04/15/33	846,047	665,501

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE
As of October 10, 2018
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL LOAN AMOUNT	AMOUNT OUTSTANDING 10/10/18
Haliimaile Tank Replacement	DW213-0015	2.000%	01/15/35	674,167	588,120
Napili Well "A" Site Improvements	DW214-0009	3.620%	02/15/29	1,629,992	0
Waikamoi Flume Repair/Replc	DW215-0003	1.000%	05/15/33	7,963,427	6,187,147
Olinda Water Treatment Plant	DW215-0004	2.000%	08/15/33	1,283,418	123,385
Kula 200 #1 Tank Replacement	DW215-0010	2.000%	04/15/35	749,330	658,813
Phase 6 Booster Pump Upgrades	DW215-009	1.500%	03/15/38	4,000,000	2,134,763
Wakiu Well Replacement	DW217-0005	1.500%	08/15/32	2,248,486	1,640,206
Kualapuu MCC Upgrades	DW233-0002	2.000%	03/15/38	500,000	464,810
Piiholo Water Treatment Plant Imprv	DW247-0004	1.500%	10/15/33	4,283,817	3,457,856
Upper Omaopio Road Tank Replacement	DW247-0005	3.250%	08/15/31	1,082,117	0
Middle & Lower Omaopio Road Tank Replc	DW247-0006	3.600%	08/15/31	576,043	0
Omaopio 2.1 MG Tank Replacement	DWS247-008	1.500%	03/15/38	4,183,000	3,121,781
Source Generator Installation	MDWS-0001	2.000%	03/15/37	1,200,000	1,151,415
Molokai Integrated Solid Waste Facility Phase 3	NPS0041-07	0.750%	01/15/29	3,241,038	1,814,211
Central Maui Landfill Gas Collection	NPS0052 39	0.750%	07/15/28	3,502,173	1,841,539
CML Phase V Gas Collection NPS	NPS0052-62	1.250%	10/15/36	1,683,238	1,611,806
TOTAL STATE REVOLVING FUND LOANS				\$167,548,178	\$103,581,259