

ORDINANCE NO. _____

BILL NO. 4 (2024)

A BILL FOR AN ORDINANCE AMENDING
THE FISCAL YEAR 2024 BUDGET FOR THE COUNTY OF MAUI,
APPENDIX A, PART II, SPECIAL PURPOSE REVENUES –
SCHEDULE OF REVOLVING/SPECIAL FUNDS FOR FISCAL YEAR 2024,
AFFORDABLE HOUSING FUND

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Ordinance No. 5528, Bill No. 22, CD1, FD2 (2023), as amended, "Fiscal Year 2024 Budget", Appendix A, Part II, Special Purpose Revenues – Schedule of Revolving/Special Funds for Fiscal Year 2024, is amended as it relates to the Affordable Housing Fund by adding new conditional language for the Kilohana Makai Project, to read as follows:

**"II. SPECIAL PURPOSE REVENUES - SCHEDULE OF REVOLVING/SPECIAL FUNDS
FOR FISCAL YEAR 2024**

	ESTIMATED BALANCE AS OF 6/30/2023	ANTICIPATED REVENUES FOR FY 2024	TOTAL FOR FY 2024
L. Affordable Housing Fund (Section 9-20, Revised Charter of the County of Maui (1983), as amended; Chapter 3.35, Maui County Code)	24,244,705	43,016,123	67,260,828"
(1) Up to \$70,000 must be for Administrative expenses.			
(2) Up to \$5,800,000 must be for a loan for the planning, design and new construction of a 116-unit rental housing project for seniors aged 55 and above The Līloa Hale project will include 12 units at or below 30 percent of the AMI; 104 units at or below 60 percent of the AMI and one unit for a property manager. The affordability period is 62 years. TMK (2) 2-2-002:072 located in Kīhei, Maui, Hawai'i.			
(3) Up to \$1,897,586 must be for a grant to Hawai'i Community Development Board (HCDB) for new construction of a 35-unit multi-family, long-term rental housing project for 34 families and 1 unsheltered resident/family. The project will include 4 units at or below 30 percent of the AMI, 10 units at or below 50 percent of the AMI, and 21 units at or below 60 percent of the AMI and one unit for an onsite manager. The affordability period is 61 years. The			

project will be 4 garden-style apartment buildings at Hale O Pi'ikea III. TMK (2) 3-9-002:076 Unit D located at Pi'ikea Avenue and Līloa Drive, Kīhei, Hawai'i.

- (4) Up to \$3,300,000 must be for a grant to Hawai'i Community Development Board (HCDB) for new construction of an 89-unit multi-family, long-term rental housing project for 88 families and one unsheltered resident/family consisting of 9 units at or below 30 percent of the AMI, 9 units at or below 50 percent and 71 units at or below 60 percent of the AMI and one unit for an onsite property manager. The affordability period is 61 years. The project is comprised of 2 mid-rise apartment buildings at Hale O Pi'ikea I. TMK (2) 3-9-002:076 Unit A. Located at Pi'ikea Avenue and Līloa Drive, Kīhei, Hawai'i.
- (5) Up to \$2,150,000 must be for a grant to Hawai'i Community Development Board (HCDB) for a 95 family and one unsheltered rental housing at Hale O Pi'ikea II, TMK (2) 3-9-002:076, located at Pi'ikea Avenue and Līloa Drive, Kīhei, Maui, Hawai'i. The project will include 10 units at or below 30 percent of the AMI, 10 units at or below 50 percent and 76 units at or below 60 percent of the AMI. The project is one mid-rise apartment building.
- (6) Up to \$6,000,000 must be for a loan for planning, design and new construction of a 119-unit multi-family rental housing project. The Hale Mahaolu Ke Kahua (fka Waiehu Apts) project will include 12 units at or below 30 percent of the AMI, 107 units at or below 60 percent of the AMI and a manager's office. The affordability period is 62 years. TMK (2) 3-3-001:106 located at Kahekili Hwy & Wai'ehu Beach Road, Waihe'e-Waiehu, Maui, Hawai'i.

- (7) Up to \$7,500,000 must be for a grant to Ka Hale A Ke Ola Homeless Resource Centers, Inc. for the purchase and retrofit of TMK (2) 4-5-006:004 located at 222 Papalua Street, Lāhainā, Maui, Hawai'i.
- (8) Up to \$250,000 must be for a master plan and feasibility study for TMK (2) 4-9-002:058 (por.) located at 5th Street, Lāna'i City, Maui, Hawai'i.
- (9) Up to \$10,650,000 must be for a grant to Waikapū Development Venture LLC for the Waikapū Development Venture LLC Affordable Workforce Housing Project at TMK (2) 3-5-002:011. The release of these funds is contingent on Resolution 18-150, as amended by Resolution 20-107, being further amended to extend the completion of construction deadline beyond the current date of September 7, 2024.
- (10) Up to \$1,000,000 must be for a feasibility analysis and planning for development of affordable housing on County-owned parcels in Waikapū identified as TMKs (2) 3-6-002:004 and (2) 3-8-005:023.
- (11) Up to \$5,500,000 must be for planning, design, engineering, ground and site improvements, equipment and appurtenances, and construction to repurpose the Haggai Institute facility for affordable housing.
- (12) Up to \$6,000,000 must be for the Kuikahi Village Workforce Housing Project at TMK (2) 3-5-002:003 (por.) located in Wailuku, Maui, Hawai'i.

(13) Up to \$4,929,088 must be for a grant to
Aina Lani Pacific, LLC for on-site
infrastructure for the Kilohana Makai
project at TMK (2) 3-9-004:141, Kihei,
Maui, Hawai'i.

SECTION 2. New material is underscored.

SECTION 3. This Ordinance takes effect upon approval.

APPROVED AS TO FORM AND LEGALITY:



Deputy Corporation Counsel

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Charles R. Lee". The signature is written in dark ink and is positioned above a horizontal line.

Upon the request of the Mayor.