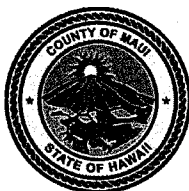


ALAN M. ARAKAWA  
Mayor



RECEIVED

2016 NOV 21 AM 9:16

OFFICE OF THE MAYOR

DANILO F. AGSALOG  
Director

MARK R. WALKER  
DEPUTY DIRECTOR

COUNTY OF MAUI  
DEPARTMENT OF FINANCE  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793

October 20, 2016

OFFICE OF THE  
COUNTY CLERK

2016 NOV 22 AM 9:37

RECEIVED

Honorable Alan Arakawa  
Mayor, County of Maui  
200 South High Street  
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Mike White, Chair  
and Members of Maui County Council  
200 South High Street  
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

*Alan Arakawa* 11/22/16  
\_\_\_\_\_  
Mayor Date

Dear Chair White and Members:

**SUBJECT: SUMMARY OF TOTAL FUNDED INDEBTEDNESS AS OF CLOSE OF BUSINESS JULY 1, 2016**

In accordance with Section 47C-2 of the Hawaii Revised Statutes, attached herewith is the Summary of Total Funded Indebtedness of the County's Outstanding and Unpaid as of July 1, 2016 ("Summary"), with supporting schedules detailing the bonds and loans included in the Summary.

The Finance Director, the Corporation Counsel of the County of Maui, and the Chair of the Maui County Council's Budget and Finance Committee have certified and concurred with the Summary. The financial findings and figures reported are based upon the records of the director's office and thus, pending the completion of the Comprehensive Annual Financial Report as of June 30, 2016.

Lastly, I would like to apologize for the late submission of the Summary as the Treasury Division has been dealing with issues related to management transition.

COUNTY COMMUNICATION NO. 16-299

Honorable Mike White, Chair  
and Members of Maui County Council  
*October 20, 2016*  
*Page 2*

Should you have any questions, please feel free to contact me at extension no. 7844 or  
May-Anne Alibin, Treasurer at extension no. 7464.

Sincerely,



*DFA* DANILO F. AGSALOG  
Director of Finance

DFA:ma

Attachments

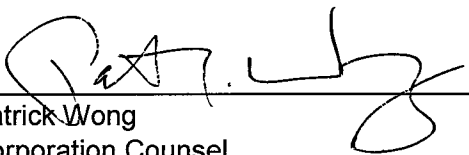
**COUNTY OF MAUI  
SUMMARY OF TOTAL FUNDED INDEBTEDNESS  
OUTSTANDING AND UNPAID AS OF JULY 1, 2016 (UNAUDITED)  
BASED UPON RECORDS OF THE DIRECTOR OF FINANCE**

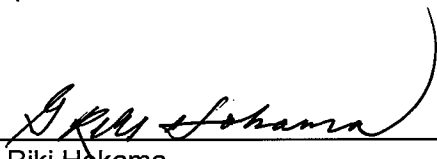
PRINCIPAL AMOUNT OF OUTSTANDING  
COUNTY OF MAUI BONDS AND LOANS:

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General Obligation Bonds (Schedule 1)	\$218,523,758
General Obligation Bonds – Water Supply (Schedule 2)	24,471,242
Loans Payable (Schedule 3)	<u>69,060,824</u>
TOTAL – PRINCIPAL AMOUNT OF OUTSTANDING BONDS AND LOANS	<u>\$312,055,824</u>

CONCUR:

  
\_\_\_\_\_  
Patrick Wong  
Corporation Counsel

  
\_\_\_\_\_  
G. Riki Hokama  
Budget and Finance Committee Chair  
Maui County Council

CERTIFIED TO BE TRUE AND CORRECT:

  
\_\_\_\_\_  
Danilo F. Aagsalog  
Director of Finance

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 1**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION BONDS**

**As of July 1, 2016**

BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

<b>GENERAL OBLIGATION BONDS</b>	<b>Interest Rate</b>	<b>DATE OF MATURITY*</b>	<b>ORIGINAL AMOUNT OF ISSUE**</b>	<b>AMOUNT OUTSTANDING 07/01/16</b>
2005 Series A, B, C - 1/26/05	3.00-5.00%	03/01/25	\$50,485,000	\$0
2006 Series A - 8/17/06	4.00-5.00%	07/01/26	29,425,000	1,475,000
2006 Series B, C - 9/21/06	4.00-5.00%	07/01/21	25,190,000	14,855,000
2008 Series A - 1/16/08	3.00-5.00%	07/01/27	34,000,000	3,312,887
2010 Series A - 12/2/10	1.239-5.947%	06/01/30	23,375,000	17,620,000
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	46,300,000	23,076,390
2012 Series A, B, D - 11/14/12	2.00-5.00%	06/01/32	56,885,000	47,702,717
2014 Series A, B, D, E 6/26/14	2.00-3.25%	06/01/34	61,875,000	55,755,000
2015 Series A, B, C, D 9/1/15	3.00-5.00%	09/01/35	54,726,764	54,726,764
<b>TOTAL - GENERAL OBLIGATION BONDS</b>			<b>\$382,261,764</b>	<b>\$218,523,758</b>

\* for outstanding bonds only

\*\* less refunded bonds

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 2**

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS - GENERAL OBLIGATION WATER BONDS**

**As of July 1, 2016**

**BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE**

<b>GENERAL OBLIGATION BONDS</b>	<b>Interest Rate</b>	<b>DATE OF MATURITY</b>	<b>ORIGINAL AMOUNT OF ISSUE</b>	<b>AMOUNT OUTSTANDING 07/01/16</b>
2005 Refunding Series B - 1/26/05	3.00-5.00%	03/01/18	\$8,815,000	\$0
2008 Series A - 1/16/08	3.00-5.00%	07/01/27	5,500,000	537,113
2010 Series B - 12/2/10	3.00-5.00%	06/01/21	4,020,000	2,003,610
2012 Series B, C - 11/1/12	3.00-5.00%	06/01/32	13,365,000	10,187,283
2014 Series C - 6/26/14	3.00-3.25%	06/01/34	6,795,000	6,315,000
2015 Series A, B, C, D - 9/1/15	3.00-5.00%	09/01/35	5,428,236	5,428,236
<b>TOTAL - GENERAL OBLIGATION WATER BONDS</b>			<b>\$43,923,236</b>	<b>\$24,471,242</b>

**DETAILED STATEMENT OF FUNDED INDEBTEDNESS  
SCHEDULE 3**

DETAILED STATEMENT OF FUNDED INDEBTEDNESS - LOANS PAYABLE  
As of July 1, 2016  
BASED UPON THE RECORDS OF THE DIRECTOR OF FINANCE

LOANS PAYABLE	SRF #	Interest Rate	DATE OF MATURITY	TOTAL AMOUNT OF LOAN	AMOUNT OUTSTANDING 07/01/16
Lahaina WWRF Pump Station #3 Replc	C150054 07	3.490%	4/15/2016	\$2,644,416	\$0
Kihei WWRF Expansion Phase IIB	C150077 06	3.490%	5/15/2016	9,018,078	0
Kihei Reuse Core System	C150077 09	3.600%	08/01/17	3,231,080	312,981
Lahaina Pump Station # 5&6	C150054 12	0.750%	02/15/26	3,300,000	1,752,262
Kahului PS Mod	C150052 30	0.750%	02/15/26	2,623,957	1,408,217
Lahaina WW Pump Station #4 Mod	C150054 09	0.750%	05/15/27	1,700,000	1,001,994
Wailuku/Kahului WW PS Forcemain Replc	C150052 19	0.750%	04/15/28	9,931,786	6,265,972
Wailuku/Kahului WWRF Elec & Solid Mod	C150052 32	0.750%	08/15/28	2,000,000	1,302,834
Islandwide EPA Consent Decree Sewer Rehab	C150052 31	0.750%	10/15/28	8,438,770	5,547,392
Lahaina WW Pump Station #1 Mod	C150054 06	0.750%	09/15/29	7,050,000	4,655,155
Central Maui Landfill Gas Collection	NPS0052 39	0.750%	07/15/28	3,502,173	2,287,808
Napili Well "A" Site Improvements	DW214-0009	3.620%	02/15/29	1,629,992	1,210,648
Molokai Integrated	NPS0041-07	0.750%	01/15/29	3,241,038	2,232,215
Hyatt/Kaanapali Force Main Replacement	C150054 25	0.750%	01/27/30	1,737,541	1,262,966
Makawao Waterline Replacement	DW213-0006	3.250%	04/15/31	674,409	518,776
Kamole WTP High Lift Pumps	DW213-0008	3.600%	08/15/31	1,794,000	1,498,886
Upper Omaopio Road Tank Replacement	DW247-0005	3.250%	08/15/31	1,082,117	905,569
Lower Paia Tank Replacement	DW212-0007	3.600%	11/15/31	1,012,994	811,542
Middle & Lower Omaopio Road Tank Replc	DW247-0006	3.600%	08/15/31	576,043	461,172
Front St Sewer Rehab	C150054 11	0.750%	01/15/29	447,454	318,386
CW Pump Stn Renovation	C150052 28	0.750%	03/15/29	928,608	690,577
Kihei #2 Force Main Replacement	C150077 20	0.750%	08/15/31	1,022,919	787,596
Uluniu Road & Ewa Place Waterline Replc	DW212-0010	2.000%	04/15/32	237,500	199,510
Kaupakalua Road Waterline Replc	DW213-0009	2.000%	04/15/33	846,047	746,910
Waikamoi Flume Repair/Replc	DW215-0003	1.000%	05/15/33	7,963,427	7,012,100
Alamaha FM Replacement	C150052-40	0.375%	08/15/32	1,128,000	960,791
WM Recycled H2O	C150054-23	0.750%	04/15/33	1,205,090	1,091,444
Wai Kah FM Replacement	C150052-35	1.000%	07/15/33	3,621,040	3,294,100
CW Pump Station Renovation	C150054-34	1.000%	07/15/33	2,727,744	2,509,342
Central Op & Maint Facility	C150052-33	0.750%	08/15/32	500,000	450,013
Lahaina #3 FM Replacement	C150054-28	0.750%	07/15/33	4,719,007	4,279,994
Olinda Water Treatment Plant	DW215-0004	2.000%	08/15/33	145,918	142,217
Kula 200 #1 Tank Replacement	DW215-0010	2.000%	04/15/35	698,975	637,205
Wakiu Well Replacement	DW217-0005	1.500%	08/15/32	1,939,448	1,846,775
Piiholo Water Treatment Plant Imprv	DW247-0004	1.500%	10/15/33	4,283,817	3,884,885
Wailuku Well Development	DW212-0009	2.000%	04/15/34	1,875,427	1,742,051
Haliimaile Tank Replacement	DW213-0015	2.000%	01/15/35	647,359	641,313
Lahaina WWPS #2	C150054-10	1.000%	02/15/34	2,041,221	1,965,241
SM Recycled Water Dist	C150077 17	1.000%	11/15/34	2,543,970	2,423,984
<b>TOTAL STATE REVOLVING FUND LOANS</b>				<b>\$93,048,870</b>	<b>\$69,060,824</b>
2012 USDA Loan - 2/23/12	R-1	3.750%	03/01/32	17,000,000	0
<b>TOTAL STATE REVOLVING FUND LOANS &amp; USDA LOAN</b>				<b>\$110,048,870</b>	<b>\$69,060,824</b>