

Comparison of Real Property Tax Rates

4/29/19 2:33 PM

PITT	Classification	Net Valuation	Proposed Tax Rate (per \$1,000 valuation)	Proposed Tax Revenue
Mayor's Proposal:				
0	Time Share	\$ 2,441,153,020	\$ 13.93	\$ 34,005,262
1	Residential	\$ 8,061,545,620	\$ 5.52	\$ 44,499,732
2	Apartment	\$ 6,503,521,690	\$ 6.31	\$ 41,037,222
3	Commercial	\$ 2,832,416,130	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 2,083,169,505	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 4,357,942,275	\$ 6.00	\$ 26,147,654
6	Conservation	\$ 457,633,225	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 2,934,708,550	\$ 9.60	\$ 28,173,202
8	Short-Term Rental	\$ 9,436,248,730	\$ 9.55	\$ 90,116,175
9	Homeowner	\$ 11,852,614,330	\$ 2.85	\$ 33,779,951
10	Commercialized Residential	\$ 207,502,300	\$ 4.55	\$ 944,135
Total Mayor's Proposal		\$ 51,168,455,375	\$	\$ 338,122,967
EDB Chair Proposal (As of April 25, 2019):				
0	Time Share	\$ 2,441,153,020	\$ 13.93	\$ 34,005,262
1	Residential	\$ 8,061,545,620	\$ 5.52	\$ 44,499,732
2	Apartment	\$ 6,503,521,690	\$ 6.31	\$ 41,037,222
3	Commercial	\$ 2,832,416,130	\$ 7.39	\$ 20,931,555
4	Industrial	\$ 2,083,169,505	\$ 7.48	\$ 15,582,108
5	Agricultural	\$ 4,357,942,275	\$ 5.94	\$ 25,886,177
6	Conservation	\$ 457,633,225	\$ 6.35	\$ 2,905,971
7	Hotel and Resort	\$ 2,934,708,550	\$ 13.34	\$ 39,149,012
8	Short-Term Rental	\$ 9,436,248,730	\$ 11.89	\$ 112,196,997
9	Homeowner	\$ 11,852,614,330	\$ 2.90	\$ 34,372,582
10	Commercialized Residential	\$ 207,502,300	\$ 4.55	\$ 944,135
Total EDB Chair Proposal		\$ 51,168,455,375	\$	\$ 371,510,753
CHANGE from Mayor's Proposal				\$ 33,387,786

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Councilmember Kama

Proposal - CM Sugimura							
0	Time Share	\$	2,441,153,020	\$	15.41	\$	37,618,168
1	Residential	\$	8,061,545,620	\$	5.52	\$	44,499,732
2	Apartment	\$	6,503,521,690	\$	6.31	\$	41,037,222
3	Commercial	\$	2,832,416,130	\$	7.39	\$	20,931,555
4	Industrial	\$	2,083,169,505	\$	7.48	\$	15,582,108
5	Agricultural	\$	4,357,942,275	\$	6.00	\$	26,147,654
6	Conservation	\$	457,633,225	\$	6.35	\$	2,905,971
7	Hotel and Resort	\$	2,934,708,550	\$	10.00	\$	29,347,086
8	Short-Term Rental	\$	9,436,248,730	\$	10.50	\$	99,080,612
9	Homeowner	\$	11,852,614,330	\$	2.85	\$	33,779,951
10	Commercialized Residential	\$	207,502,300	\$	4.56	\$	946,210
Total CM Sugimura Proposal		\$	51,168,455,375	\$		\$	351,876,268
CHANGE from Mayor's Proposal						\$	13,753,301
CHANGE from EDB Chair Proposal						\$	(19,634,485)
Proposal - CM Hokama							
0	Time Share	\$	2,441,153,020	\$	14.90	\$	36,373,180
1	Residential	\$	8,061,545,620	\$	5.60	\$	45,144,655
2	Apartment	\$	6,503,521,690	\$	6.50	\$	42,272,891
3	Commercial	\$	2,832,416,130	\$	7.50	\$	21,243,121
4	Industrial	\$	2,083,169,505	\$	7.50	\$	15,623,771
5	Agricultural	\$	4,357,942,275	\$	6.20	\$	27,019,242
6	Conservation	\$	457,633,225	\$	6.75	\$	3,089,024
7	Hotel and Resort	\$	2,934,708,550	\$	11.00	\$	32,281,794
8	Short-Term Rental	\$	9,436,248,730	\$	10.40	\$	98,136,987
9	Homeowner	\$	11,852,614,330	\$	3.00	\$	35,557,843
10	Commercialized Residential	\$	207,502,300	\$	4.75	\$	985,636
Total - CM Hokama Proposal		\$	51,168,455,375	\$		\$	357,728,145
CHANGE from Mayor's Proposal						\$	19,605,178
CHANGE from EDB Chair's Proposal						\$	(13,782,608)
CHANGE from CM Sugimura's Proposal						\$	5,851,877

Proposal - CM Molina							
0	Time Share	\$	2,441,153,020	\$	15.41	\$	37,618,168
1	Residential	\$	8,061,545,620	\$	5.24	\$	42,242,499
2	Apartment	\$	6,503,521,690	\$	6.00	\$	39,021,130
3	Commercial	\$	2,832,416,130	\$	7.39	\$	20,931,555
4	Industrial	\$	2,083,169,505	\$	7.48	\$	15,582,108
5	Agricultural	\$	4,357,942,275	\$	5.94	\$	25,886,177
6	Conservation	\$	457,633,225	\$	6.35	\$	2,905,971
7	Hotel and Resort	\$	2,934,708,550	\$	10.37	\$	30,432,928
8	Short-Term Rental	\$	9,436,248,730	\$	10.28	\$	97,004,637
9	Homeowner	\$	11,852,614,330	\$	2.85	\$	33,779,951
10	Commercialized Residential	\$	207,502,300	\$	4.55	\$	944,135
Total - CM Hokama Proposal		\$	51,168,455,375	\$		\$	346,349,259
CHANGE from Mayor's Proposal						\$	8,226,293
CHANGE from EDB Chair's Proposal						\$	(25,161,494)
CHANGE from CM Sugimura's Proposal						\$	(5,527,009)
CHANGE from CM Hokama'a Proposal						\$	(11,378,886)
Proposal - CM Kama							
0	Time Share	\$	2,441,153,020	\$	12.00	\$	29,293,836
1	Residential	\$	8,061,545,620	\$	5.24	\$	42,242,499
2	Apartment	\$	6,503,521,690	\$	6.00	\$	39,021,130
3	Commercial	\$	2,832,416,130	\$	7.39	\$	20,931,555
4	Industrial	\$	2,083,169,505	\$	7.48	\$	15,582,108
5	Agricultural	\$	4,357,942,275	\$	5.94	\$	25,886,177
6	Conservation	\$	457,633,225	\$	6.35	\$	2,905,971
7	Hotel and Resort	\$	2,934,708,550	\$	12.00	\$	35,216,503
8	Short-Term Rental	\$	9,436,248,730	\$	12.00	\$	113,234,985
9	Homeowner	\$	11,852,614,330	\$	2.66	\$	31,527,954
10	Commercialized Residential	\$	207,502,300	\$	4.55	\$	944,135
Total - CM Kama Proposal		\$	51,168,455,375	\$		\$	356,786,854
CHANGE From Mayor's Proposal						\$	18,663,886.82
CHANGE From EDB Chair's Proposal						\$	(14,723,899.36)
CHANGE From CM Sugimura's Proposal						\$	4,910,586
CHANGE From CM Hokama's Proposal						\$	(941,291)
CHANGE From CM Molina's Proposal						\$	10,437,594