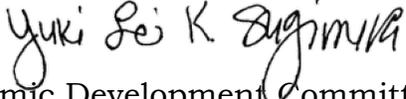


October 21, 2025

MEMO TO: BFED-20(10) File

F R O M: Yuki Lei K. Sugimura, Chair 
Budget, Finance, and Economic Development Committee

SUBJECT: **TRANSMITTAL OF INFORMATIONAL DOCUMENT RELATING TO
FISCAL YEAR 2025 ESTIMATED REVENUE SHORTFALLS**
(BFED-20(10))

The attached informational document pertains to Item 20(10) on the Committee's agenda.

bfed:ltr:020(10)afile02:kes

Attachment

Received at BFED meeting on 10/21/2025

Department of Water Supply – Department Expenses Program (953706B) - \$42,273.00 due to unbudgeted additional State Revolving Loan Fund (SRF) drawdowns resulting in an increase in debt service payments.

Department of Water Supply – Operations Program (953307A) - \$206,088.73 due to unbudgeted engineering personnel salary increases and the implementation of the Governmental Accounting Standards Board (GASB) Statement 101 – Compensated Absences that now require sick leave liability recognition.

Thank you for your attention to this matter. Should you have any questions, please feel free to contact me at Ext. 7474.

Sincerely,

A handwritten signature in black ink, appearing to read 'C. Martin', with a long horizontal flourish extending to the right.

MARCY MARTIN
Finance Director

cc: Kristina Toshikiyo, Deputy Corporation Counsel
Lesley Milner, Budget Director
Marci M. Sato, Accounting System Administrator