## **BF Committee**

From: Stefanie Sakamoto Lee <stef@sakamotoconsulting.com>

**Sent:** Monday, October 29, 2018 6:58 AM

**To:** BF Committee

**Subject:** Testimony for 10/30 Budget Agenda **Attachments:** 181030\_MCC\_InfrastructureFund.pdf

Aloha,

Attached please find testimony for item 18-177, regarding an infrastructure fund.

Should you have any questions, please contact me.

Mahalo!

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P 808.847.4666 F 808.440.119 Honorable Riki Hokama, Chair Budget and Finance Committee Council of the County of Maui Council Chamber Kalana O Maui Building, 8<sup>th</sup> Floor Wailuku, Hawaii

Dear Chair Hokama, Vice Chair White and members of the Committee,

Subject: Testimony on Establishment of an Infrastructure Development Fund

(County Communication 18-177)

My name is Gladys Quinto-Marrone, CEO of the Building Industry Association of Hawaii (BIA-Hawaii). Chartered in 1955, the Building Industry Association of Hawaii is a professional trade organization affiliated with the National Association of Home Builders, representing the building industry and its associates. BIA-Hawaii takes a leadership role in unifying and promoting the interests of the industry to enhance the quality of life for the people of Hawaii.

BIA Hawaii is in strong support of the establishment of an infrastructure fund within the County of Maui. BIA, in cooperation with the State Administration, passed legislation that allowed the Hawaii Housing Finance Development Corporation (HHFDC) to fund regional infrastructure projects using funds from the Dwelling Unit Revolviing Fund (DURF Chapter 201H-191.5 HRS).

We would suggest that the County of Maui consider adopting similar language that would allow the fund to provide grants and loans to state agencies, and loans to counties or private developers, for the costs, in whole or in part, of infrastructure improvements that would increase the capacity of the infrastructure facilities, including regional sewer systems, water systems, drainage systems, roads, and telecommunications and broadband.

Hawaii's infrastructure is in need of significant improvements and creating different funding sources will surely help us build our way out of the crisis we are experiencing today.

We are in strong support support of the establishment of an infrastructure fund within the County of Maui, and appreciate the opportunity to provide our comments on this bill.