

January 13, 2026

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MEMO TO: RPTR-1(1) File

F R O M: Alice L. Lee, Chair   
Special Committee on Real Property Tax Reform

SUBJECT: **TRANSMITTAL OF INFORMATIONAL DOCUMENT RELATING TO  
DISCUSSION ON COMMITTEE RULES, PROCEDURES, AND  
GOALS, AND STATUS OF WORK** (RPTR-1(1))

The attached informational document pertains to Item 1(1) on the Committee's agenda.

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Attachment

**Exhibit 1**  
**Bills Recommended for First Reading**

	<b>Bill Number</b>	<b>Summary of Bill Purpose</b>	<b>Estimated Fiscal Effect</b>	<b>First Reading</b>	<b>Second Reading or Status</b>	<b>Ordinance Number</b>
1	<a href="#">Bill 111</a>	Simplifies the application process for the circuit breaker program to allow income affidavits for older applicants meeting certain requirements.	\$0	09/26/25	10/10/25	5868
2	<a href="#">Bill 113</a>	Allows late filing of a claim for the Home Exemption by September 30, with a late-filing penalty.	No estimate provided.	09/26/25	10/10/25	5869
3	<a href="#">Bill 114</a>	Clarifies vacant Section 207 leasehold land is exempt from real property tax, including the minimum tax, and limits real property tax on improvements on Section 207 leaseholds to the minimum tax.	Tax relief: \$406,200 each year for 496 parcels.	09/26/25	Recommitted to RPTR on 09/26/25	To be determined.
4	<a href="#">Bill 147</a>	Streamlines adoption of real property tax rates and tiers.	\$0	11/07/25	11/21/25	5897
5	<a href="#">Bill 169, CD1</a>	Sets assessment standards for shared-equity deed-restricted property.	No estimate provided.	12/05/25	12/19/25	5911
6	<a href="#">Bill 170, CD1</a>	Creates a tax credit under the circuit breaker program, up to \$10,000.	Estimated minimal fiscal effect.	12/05/25	12/19/25	5912

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7	<a href="#">Bill 171, CD1</a>	Extends wildfire real property tax relief for eligible Lahaina properties.	No estimate provided.	12/05/25	12/19/25	5913
8	<a href="#">Bill 168, CD1</a>	Requires the Director of Finance to consider shared-equity deed restrictions when assessing real property. Sets standards for consistent assessments.	Estimated minimal fiscal effect.	01/07/26	01/23/26	To be determined.