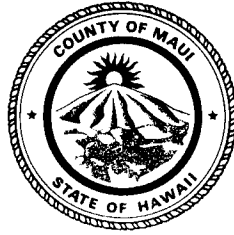


ALAN M. ARAKAWA  
Mayor



PATRICK K. WONG  
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COUNTY COUNCIL

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MEMO TO: Riki Hokama, Chair  
Budget and Finance Committee

FROM: Jeffrey Ueoka, Deputy Corporation Counsel *JU*

DATE: March 20, 2017

SUBJECT: **DISPOSITION OF THE LOTS AT THE FAIRWAYS AT MAUI LANI** (BF-41)

Attached please find the original, revised resolution entitled "Resolution Authorizing the Disposal of the Lots Comprising the Fairways at Maui Lanii by Public Auction", approved as to form and legality.

Should you have any questions, please contact me.

2017-0093

BF-41 2017-03-20 Memo to Chair

# Resolution

No. \_\_\_\_\_

## RESOLUTION AUTHORIZING THE DISPOSAL OF THE LOTS COMPRISING THE FAIRWAYS AT MAUI LANI BY PUBLIC AUCTION

WHEREAS, the County of Maui is the owner of the lots identified as TMK Nos. (2) 3-8-096:001-055, hereinafter collectively referred to as the “Fairways”; and

WHEREAS, the County of Maui, through its Director of Finance (“Director”), desires to dispose of the Fairways through bulk sale; and

WHEREAS, the proposed disposition shall be conducted by public auction in accordance with Section 3.44.030, Maui County Code (“MCC”); and

WHEREAS, the County of Maui is in receipt of an appraisal which identifies the market value of the Fairways under a bulk sale scenario as of December 15, 2016; and

WHEREAS, in accordance with Section 3.44.070, MCC, the Director intends to establish the upset price at NINE MILLION EIGHT HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED DOLLARS (\$9,817,500); and

WHEREAS, proceeds from the sale shall first be used to satisfy any outstanding real property taxes on the Fairways with remainder being deposited into the Affordable Housing Fund; and

WHEREAS, these proceeds shall not substitute the appropriations required by the Revised Charter of the County of Maui (1983), as amended; and

WHEREAS, said proceeds deposited into the Affordable Housing Fund shall be not be included in the Affordable Housing Fund Annual Plan, but shall instead be specifically appropriated by the Council in the budget ordinance; and

WHEREAS, in accordance with Section 3.44.020, MCC, the Council may authorize the disposition of real property in fee simple; now, therefore,

BE IT RESOLVED by the Council of the County of Maui:

1. That pursuant to Chapter 3.44, MCC, the Council hereby authorizes the disposition of the Fairways by public auction with an upset

## Resolution \_\_\_\_\_


price of NINE MILLION EIGHT HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED DOLLARS (\$9,817,500); and

2. That the proceeds shall be distributed and appropriated in a manner consistent with this Resolution; and

3. The Mayor, the Director, or their authorized representatives, may execute and deliver any and all documents that they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution; and

4. That certified copies of this Resolution shall be transmitted to the Mayor and Director.

APPROVED AS TO FORM  
AND LEGALITY:

  
\_\_\_\_\_  
JEFFREY UEOKA  
Deputy Corporation Counsel  
County of Maui  
2017-0177  
2017-03-20 Resolution