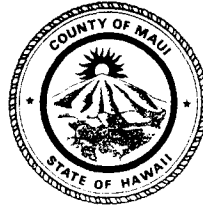


ALAN M. ARAKAWA
MAYOR



KEITH A. REGAN
MANAGING DIRECTOR

OFFICE OF THE MAYOR

Ke'ena O Ka Meia
COUNTY OF MAUI – Kalana O Maui

March 28, 2017

OFFICE OF THE
COUNTY MANAGER

2017 MAR 29 PM 12:13

RECEIVED

Honorable Alan Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable Riki Hokama, Chair
Budget & Finance Committee
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Hokama:

SUBJECT: FISCAL YEAR ("FY") 2018 BUDGET (BD-8) (BF-1)

The FY 2018 Budget proposed by the Mayor does not provide for lapsed bond proceeds as a funding source because, at the time our office had consulted with the Department of Finance, the Department could not determine with any certainty if there was any lapsed bond proceeds.

Should you have any questions, please feel free to contact me at Ext. 7212.

Sincerely,

LYNN A.S. ARAKI-REGAN
Budget Director

cc: Mayor Alan M. Arakawa