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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

March 20, 2018

Mr. Mark Walker, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Walker:

SUBJECT: **SHORT-TERM INVESTMENTS (FISCAL YEAR 2018
(JULY 1, 2017 TO JUNE 30, 2018))** (BF-14(3))

May I please request you respond to the following:

1. Provide a list of the members, by name and title, of the Investment Committee, dates the Committee met beginning July 1, 2016 to date, and copies of the minutes from the meetings.
2. Provide a copy of the most current Investment Policy for the County.
3. Provide a list of the various investment options available to the County. Include the rate of return for each option.
4. Finding 4 of Audit Report 14-01, issued by the County Auditor, states "the delegation of multiple critical tasks to a single staff accountant exposes the Treasury to uncertainty; further review by management is warranted." Has your Department explored a third-party consultant to manage investments and cash flow? Please explain.

May I further request you provide your response no later than **Tuesday, March 27, 2018**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Mr. Mark Walker
March 20, 2018
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Should you have any questions, please contact me or the Committee staff (Michele Yoshimura at ext. 7663, James Krueger at ext. 7761, or Yvette Bouthillier at ext. 7758).

Sincerely,

A handwritten signature in black ink, appearing to read "Riki Hokama", with a large, sweeping flourish extending to the right.

RIKI HOKAMA, Chair
Budget and Finance Committee

bf:ltr:014(3)afn01:mmy

cc: Mayor Alan M. Arakawa