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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

April 2, 2018

Mr. Mark Walker, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Walker:

**SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT
("CAFR") (FISCAL YEAR 2017) (BF-3(2))**

At its meeting of March 28, 2018, the Budget and Finance Committee reviewed a report, entitled "COUNTY OF MAUI, STATE OF HAWAII COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2017," submitted by the County's designated independent auditor, N&K CPAs, Inc.

The Comprehensive Annual Financial Report states, "It is the policy goal of the Administration to diligently fund its Emergency Fund to a level equal to 20% of annual General Fund expenditures through the prudent management of its fiscal resources."

May I request you provide the current percentage of the Emergency Fund balance in relation to the General Fund expenditures for Fiscal Year ("FY") 2018. If the Emergency Fund balance is currently not equal to 20 percent of FY 2018 General Fund expenditures, what amount will be needed to meet the policy goal?

May I further request you provide your response no later than **Friday, April 13, 2018**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Mr. Mark Walker
April 2, 2018
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Should you have any questions, please contact me or the Committee staff (Michele Yoshimura at ext. 7663, James Krueger at ext. 7761, or Yvette Bouthillier at ext. 7758).

Sincerely,

A handwritten signature in black ink, appearing to read "Riki Hokama". The signature is fluid and cursive, with a long, sweeping line extending from the end of the name.

RIKI HOKAMA, Chair
Budget and Finance Committee

bf:ltr:003(2)afn01:jgk

cc: Mayor Alan M. Arakawa