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Deputy Director of Council Services
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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

January 8, 2026

Ms. Marcy Martin, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Ms. Martin:

**SUBJECT: DISCUSSION ON BILL 3 (2026), AMENDING FISCAL
YEAR 2026 BUDGET: DEPARTMENT OF HOUSING;
HOUSING, INTERIM FINANCING, AND BUY-BACK
REVOLVING FUND; KOMOHANA HALE
APARTMENTS REBUILD (BFED-20(23))**

The Council's Budget, Finance, and Economic Development Committee plans to discuss Bill 3 at a future meeting.

May I please request you provide the following:

1. The date the proprietary fund, entitled "Housing, Interim Financing, and Buy-Back Revolving Fund," was established.
2. The County Code or Charter provision, resolution, or other legal instrument that authorized the fund's creation.
3. The types of expenditures recorded into the fund, including the typical expenditure categories and transaction types.
4. The types of revenues, receipts, or deposits recorded into the fund, and the typical categories and transaction types.
5. The legal or policy restrictions that apply to the fund's use. Please describe eligible uses and any limits on deposits and expenditures.

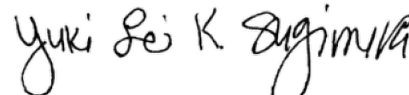
Ms. Marcy Martin
January 8, 2026
Page 2

6. Please explain the legal and accounting basis for depositing or crediting the insurance proceeds to this fund, instead of accounting for the proceeds in the General Fund.
7. How does the Department distinguish this fund from the fund with the same name in Appendix A, Part II? Please explain.
8. Please explain why the fund names are similar and the Department's internal control steps used to prevent mis-postings or other errors between the funds.

May I further request you transmit your response to bfed.committee@mauicounty.us by **January 14, 2026**. To ensure efficient processing, please include the Committee item number in the subject line.

Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, or Pauline Martins at ext. 8039).

Sincerely,



YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

bfed:ltr:020(23)afn01:kes

cc: Mayor Richard T. Bissen, Jr.

BFED Committee

From: BFED Committee
Sent: Friday, January 9, 2026 11:20 AM
To: Marcy Martin
Cc: Maria Zielinski; stacey.m.vinoray@co.maui.hi.us; finance; 'Michelle Santos'; 'Zeke Kalua'
Subject: DISCUSSION ON BILL 3 (2026), AMENDING FISCAL YEAR 2026 BUDGET: DEPARTMENT OF HOUSING; HOUSING, INTERIM FINANCING, AND BUY-BACK REVOLVING FUND; KOMOHANA HALE APARTMENTS REBUILD (BFED-20(23))
Attachments: Correspondence to Finance 01-08-2026.pdf