

Council Chair  
Alice L. Lee

Vice-Chair  
Yuki Lei K. Sugimura

Councilmembers  
K. Kauanoe Batangan  
Tom Cook  
Gabe Johnson  
Tamara Paltin  
Keani N.W. Rawlins-Fernandez  
Shane M. Sinenci  
Nohelani U'u-Hodgins



Director of Council Services  
David M. Raatz, Jr., Esq.

Deputy Director of Council Services  
Richelle K. Kawasaki, Esq.

**COUNTY COUNCIL**  
COUNTY OF MAUI  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.MauiCounty.us](http://www.MauiCounty.us)

January 8, 2026

Ms. Marcy Martin, Director  
Department of Finance  
County of Maui  
Wailuku, Hawaii 96793

Dear Ms. Martin:

**SUBJECT: DISCUSSION ON BILL 3 (2026), AMENDING FISCAL  
YEAR 2026 BUDGET: DEPARTMENT OF HOUSING;  
HOUSING, INTERIM FINANCING, AND BUY-BACK  
REVOLVING FUND; KOMOHANA HALE  
APARTMENTS REBUILD (BFED-20(23))**

The Council's Budget, Finance, and Economic Development Committee plans to discuss Bill 3 at a future meeting.

May I please request you provide the following:

1. The date the proprietary fund, entitled "Housing, Interim Financing, and Buy-Back Revolving Fund," was established.
2. The County Code or Charter provision, resolution, or other legal instrument that authorized the fund's creation.
3. The types of expenditures recorded into the fund, including the typical expenditure categories and transaction types.
4. The types of revenues, receipts, or deposits recorded into the fund, and the typical categories and transaction types.
5. The legal or policy restrictions that apply to the fund's use. Please describe eligible uses and any limits on deposits and expenditures.

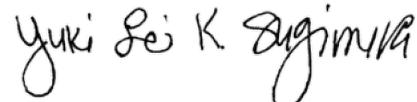
Ms. Marcy Martin  
January 8, 2026  
Page 2

6. Please explain the legal and accounting basis for depositing or crediting the insurance proceeds to this fund, instead of accounting for the proceeds in the General Fund.
7. How does the Department distinguish this fund from the fund with the same name in Appendix A, Part II? Please explain.
8. Please explain why the fund names are similar and the Department's internal control steps used to prevent mis-postings or other errors between the funds.

May I further request you transmit your response to [bfed.committee@mauicounty.us](mailto:bfed.committee@mauicounty.us) by **January 14, 2026**. To ensure efficient processing, please include the Committee item number in the subject line.

Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, or Pauline Martins at ext. 8039).

Sincerely,



YUKI LEI K. SUGIMURA, Chair  
Budget, Finance, and Economic  
Development Committee

bfed:ltr:020(23)afn01:kes

cc: Mayor Richard T. Bissen, Jr.

## **BFED Committee**

---

**From:** BFED Committee  
**Sent:** Friday, January 9, 2026 11:20 AM  
**To:** Marcy Martin  
**Cc:** Maria Zielinski; stacey.m.vinoray@co.maui.hi.us; finance; 'Michelle Santos'; 'Zeke Kalua'  
**Subject:** DISCUSSION ON BILL 3 (2026), AMENDING FISCAL YEAR 2026 BUDGET: DEPARTMENT OF HOUSING; HOUSING, INTERIM FINANCING, AND BUY-BACK REVOLVING FUND; KOMOHANA HALE APARTMENTS REBUILD (BFED-20(23))

**Attachments:** Correspondence to Finance 01-08-2026.pdf