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COUNTY COUNCIL

COUNTY OF MAUI 200 S. HIGH STREET WAILUKU, MAUI, HAWAII 96793 www.MauiCounty.us

March 29, 2017

Mr. Danilo Agsalog, Director Department of Finance County of Maui Wailuku, Hawaii 96793

Dear Mr. Agsalog:

SUBJECT: DISPOSITION OF THE LOTS AT THE FAIRWAYS AT MAUI LANI (BF-41)

At its meeting of March 28, 2017, the Budget and Finance Committee discussed the recommendation from the Maui Lani Task Force to dispose of the lots at the Fairways at Maui Lani. The proposed bulk sale would be by public auction with an upset price of \$9,817,500.

May I please request you provide the following:

- 1. A cost comparison of building affordable homes on the lots at the Fairways versus selling the lots.
- 2. A list of alternative affordable housing projects in lieu of developing the lots at the Fairways.
- 3. A matrix comparing the disposition of the lots through bulk sale, at a 20-, 25-, and 30-percent discount; and in 10-lot increments, 5-lot increments, and individual lot sales.

May I further request you provide a response no later than **April 13, 2017**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Mr. Danilo Agsalog March 29, 2017 Page 2

Should you have any questions, please contact me or the Committee staff (Michele Yoshimura at ext. 7663, or Yvette Bouthillier at ext. 7758).

Sincerely,

RIKI HOKAMA, Chair

Budget and Finance Committee

bf:ltr:041afn01:mmy

cc: Mayor Alan M. Arakawa