

ORDINANCE NO. _____

BILL NO. 58 (2025)

A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2025
BUDGET FOR THE COUNTY OF MAUI, ESTIMATED REVENUES;
DEPARTMENT OF FINANCE, COUNTYWIDE COSTS,
REIMBURSEMENT TO THE GENERAL FUND FOR PROJECTS
DISQUALIFIED FROM TAX-EXEMPT BOND ISSUANCE

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Ordinance No. 5657, Bill No. 60, CD1, FD2 (2024), as amended, "Fiscal Year 2025 Budget", Section 2, Estimated Revenues, is amended to increase Carryover/Savings, General Fund by \$5,790,476, and increase the total accordingly, to read as follows:

"ESTIMATED REVENUES

FROM TAXES, FEES AND ASSESSMENTS:

Real Property Taxes	586,905,349
Circuit Breaker Adjustment	(293,838)
Transient Accommodations Tax	60,000,000
General Excise Tax	60,000,000
Charges for Current Services	167,395,404
Public Service Company Tax	7,000,000
Licenses/Permits/Others	71,353,332
Fuel and Franchise Taxes	24,500,000
Special Assessments	9,866,000
Other Intergovernmental	10,813,846

FROM OTHER SOURCES:

Interfund Transfers	78,707,485
Bond/Lapsed Bond	114,785,000
Carryover/Savings:	
General Fund	[64,562,484] <u>70,352,960</u>
Sewer Fund	10,229,492
Highway Fund	17,365,696
Solid Waste Management Fund	3,313,077
Environmental Protection and Sustainability Fund	920,551
Liquor Fund	854,621
Water Fund	25,716,394

TOTAL ESTIMATED REVENUES	[1,313,994,893]	<u>1,319,785,369"</u>
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SECTION 2. Fiscal Year 2025 Budget Section 3.B.6.g., Department of Finance, Countywide Costs, is amended to add a new appropriation for "Reimbursement to the General Fund for Projects Disqualified from Tax-Exempt Bond Issuance" in the amount of \$5,790,476, to read as follows:

<u>"FUNCTION AND PROGRAMS"</u>	<u>A – Salaries</u>	<u>B– Operations & Equipment</u>	<u>Total</u>
6. Department of Finance			
g. Countywide Costs			
(1) Fringe Benefits	0	151,167,512	151,167,512
(2) Fringe Benefits Reimbursement	0	(32,176,567)	(32,176,567)
(3) Bond Issuance and Debt Service	0	59,260,666	59,260,666
(i) Appropriations for debt service cannot be construed as Council ratification of contracts and leases not previously approved by the Council			
(4) Supplemental Transfer to the Environmental Protection and Sustainability Fund	0	13,945,779	13,945,779
(5) Supplemental Transfer to the Highway Fund	0	18,934,983	18,934,893
(6) Supplemental Transfer to the Solid Waste Management Fund	0	9,895,011	9,895,011
(7) Insurance Programs and Self Insurance	0	20,600,000	20,600,000
(8) Transfer to the Open Space, Natural Resources, Cultural Resources, and Scenic Views Preservation Fund	0	5,875,554	5,875,554
(9) Transfer to the Affordable Housing Fund	0	61,402,910	61,402,910
(10) General Costs	0	2,062,000	2,062,000
(11) Overhead Reimbursement	0	(27,689,259)	(27,689,259)
(12) Transfer to the Emergency Fund	0	20,000,000	20,000,000
(13) One Main Plaza Lease	0	550,000	550,000
(14) Transfer to the General Excise Tax Fund	0	48,000,000	48,000,000
(15) Transfer to the General Excise Tax Fund – Department of Hawaiian Home Lands	0	12,000,000	12,000,000

(16) Post Employment Obligations	0	2,566,147	2,566,147
(17) <u>Reimbursement to the General Fund for Projects Disqualified from Tax- Exempt Bond Issuance</u>	<u>0</u>	<u>5,790,476</u>	<u>5,790,476"</u>

SECTION 3. Fiscal Year 2025 Budget Total Operating Appropriations, is amended to reflect an increase of \$5,790,476 in Category B – Operations & Equipment, and to adjust the total accordingly, to read as follows:

<u>"FUNCTION AND PROGRAMS</u>	<u>A - Salaries</u>	<u>B – Operations & Equipment</u>	<u>Total</u>
TOTAL OPERATING APPROPRIATIONS	255,927,057	[804,983,319] <u>810,773,795</u>	[1,060,610,376] <u>1,066,700,852"</u>

SECTION 4. Fiscal Year 2025 Budget, Total Appropriations (Operating and Capital Improvement Projects), is amended to reflect an increase of \$5,790,476, to read as follows:

"TOTAL APPROPRIATIONS (OPERATING AND CAPITAL IMPROVEMENT PROJECTS)	[1,313,994,893]	<u>1,319,785,369"</u>
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SECTION 6. Material to be repealed is bracketed. New material is underscored.

SECTION 7. This Ordinance takes effect on approval.

APPROVED AS TO FORM AND LEGALITY:


 KRISTINA C. TOSHIKIYO
 Deputy Corporation Counsel

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Alice L. Lee", written over a horizontal line.

ALICE L. LEE

Upon the request of the Mayor.