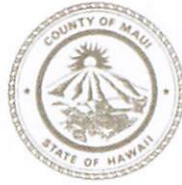


MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

May 24, 2022

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OFFICE OF THE
COUNTY CLERK

Honorable Michael Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL



Mayor Date

For Transmittal to:

Honorable Alice L. Lee, Chair
and Members of Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Lee and Members:

SUBJECT: A PROPOSED BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE OFFICE OF THE AUDITOR, STATE OF HAWAII, TO AUDIT THE SCHEDULE OF ALLOCATIONS OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII TO MEET THE REPORTING REQUIREMENTS UNDER GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NUMBER 68

Transmitted herewith is a proposed bill entitled, "A BILL FOR AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF MAUI TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT WITH THE OFFICE OF THE AUDITOR, STATE OF HAWAII, TO AUDIT THE SCHEDULE OF ALLOCATIONS OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF HAWAII TO MEET THE REPORTING REQUIREMENTS UNDER GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NUMBER 68."

The County of Maui's Annual Comprehensive Financial Report (ACFR) audit requires the Employees' Retirement System (ERS) schedule of allocations to be audited in accordance with the Governmental Accounting Standards Board Statement No. 68. The State of Hawaii's Office of the Auditor has hired an external auditor to audit the ERS schedule of allocations as required for the fiscal years ending June 30, 2022, 2023, and 2024.

The purposes of this proposed bill are as follows: 1) To authorize the Mayor to enter into an intergovernmental agreement with the State of Hawaii, Office of the Auditor, which includes

*Honorable Alice L. Lee, Chair
and Members of Maui County Council
May 24, 2022
Page 2*

execution of the Memorandum of Understanding (MOU), all other necessary documents relating to the MOU, and any other amendments thereto, and; 2) To authorize the payment of \$3,700.00 for fiscal year 2022, \$3,900.00 for fiscal year 2023, and \$4,100.00 for fiscal year 2024 as the County of Maui's share for the audit.

Should you have any questions, please feel free to contact me at extension no. 7474 or May-Anne Alibin, Deputy Director at extension no. 7475.

Sincerely,



SCOTT K. TERUYA
Director of Finance

SKT:maa

Attachment

cc: Keani Rawlins-Fernandez, Budget, Finance, and Economic Development Committee Chair
Lance Taguchi, County Auditor