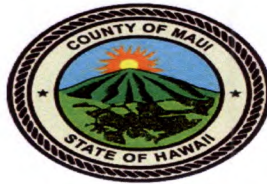


ALAN M. ARAKAWA
Mayor



MARK R. WALKER
Director of Finance

MARCI M. SATO
Deputy Director of Finance

COUNTY OF MAUI

DEPARTMENT OF FINANCE

200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

December 2017

MONTHLY CASH ANALYSIS

BANK OF HAWAII

Beginning Balance:	11,349,671	Maximum Balance:	30,813,864
Cash Inflows:	57,571,784	Minimum Balance:	9,321,428
Cash Outflows:	(39,757,712)	Average Daily Balance:	15,916,581
Net Cash Flow:	17,814,072		
Ending Balance:	29,163,743		

FIRST HAWAIIAN BANK

Beginning Balance:	8,157,386	Maximum Balance:	12,330,777
Cash Inflows:	15,948,822	Minimum Balance:	3,928,191
Cash Outflows:	(11,775,431)	Average Daily Balance:	7,612,660
Net Cash Flow:	4,173,391		
Ending Balance:	12,330,777		

CENTRAL PACIFIC BANK

Beginning Balance:	5,100,824	Maximum Balance:	5,100,824
Cash Inflows:	0	Minimum Balance:	4,534,406
Cash Outflows:	(566,419)	Average Daily Balance:	4,679,508
Net Cash Flow:	(566,419)		
Ending Balance:	4,534,406		

BANK OF NEW YORK - CUSTODIAL ACCOUNT

Beginning Balance:	6,553,298	Maximum Balance:	5,029,865
Cash Inflows:	36,783,982	Minimum Balance:	20,710
Cash Outflows:	(43,245,870)	Average Daily Balance:	768,436
Net Cash Flow:	(6,461,888)		
Ending Balance:	91,410		

MONTHLY INVESTMENT ANALYSIS

Beginning Balance:	314,384,741	Beginning Portfolio Yield:	1.5442%
Cash Inflows:	21,724,532	Ending Portfolio Yield:	1.5834%
Cash Outflows:	(36,452,515)	Portfolio Duration (Years):	2.256
Net Cash Flow:	(14,727,983)	Modified Portfolio Duration (Years):	2.237
Ending Balance:	299,656,758		

RECEIVED AT BF MEETING ON 3-28-18

Submitted by May Ann Sabin, Department of Finance, BF-14(3)

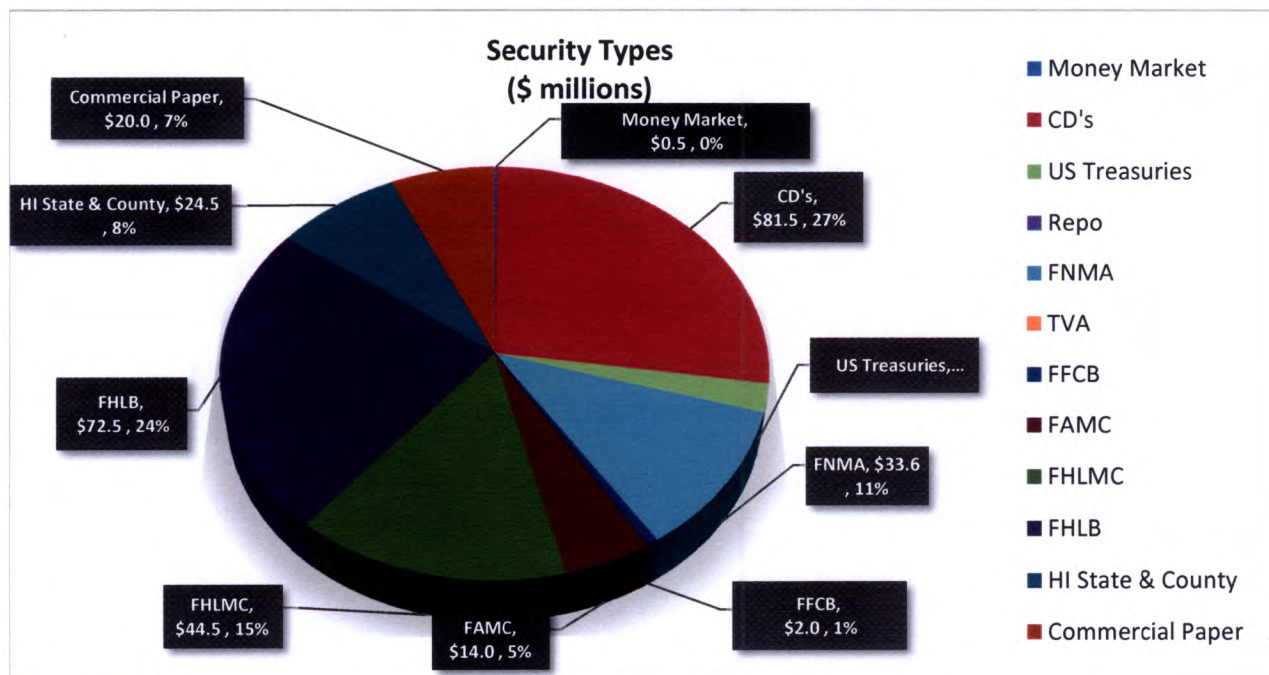
December 2017

PORTFOLIO COMPOSITION

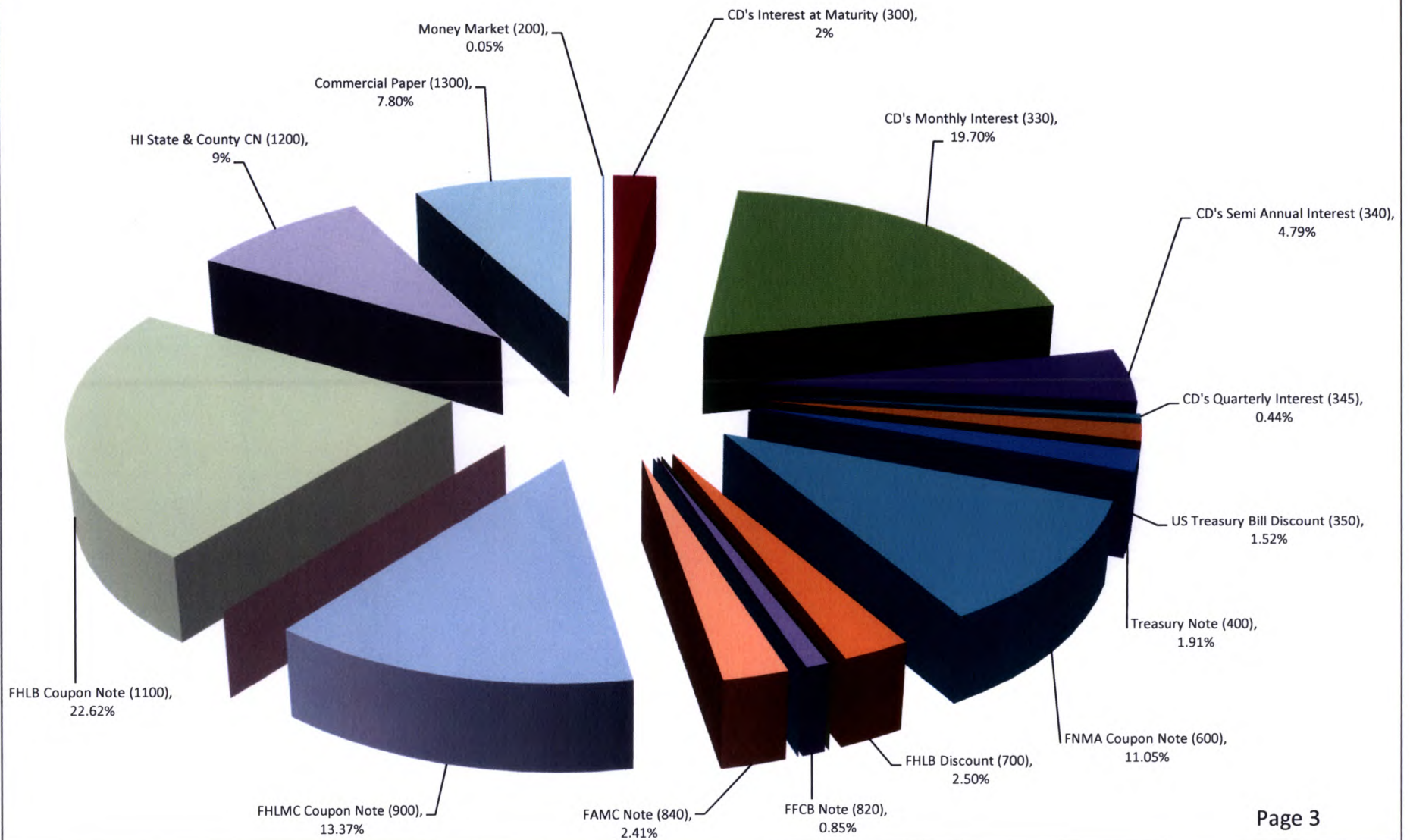
			Active Positions	Weighted Average Maturity
Money Market (200)	490,758	0.16%	4	12
CD's Interest at Maturity (300)	0	0.00%	0	0
CD's Monthly Interest (330)	64,793,000	21.62%	260	27
CD's Semi Annual Interest (340)	15,228,000	5.08%	61	24
CD's Quarterly Interest (345)	1,500,000	0.50%	6	29
US Treasury Bill Discount (350)	4,636,423	1.55%	2	29
Treasury Note (400)	2,000,000	0.67%	1	52
Repo Interest At Maturity (500)	0	0.00%	0	0
Repo Interest Monthly (550)	0	0.00%	0	0
Repo Interest Semi Annual (575)	0	0.00%	0	0
FNMA Coupon Note (600)	33,565,000	11.20%	16	32
FHLB Discount (700)	0	0.00%	0	0
TVA Coupon Note (720)	0	0.00%	0	0
TVA Discount (725)	0	0.00%	0	0
FNMA Discount (800)	0	0.00%	0	0
FFCB Note (820)	2,000,000	0.67%	1	58
FAMC Discount (830)	0	0.00%	0	0
FAMC Note (840)	14,000,000	4.67%	2	4
FHLMC Coupon Note (900)	44,530,000	14.86%	14	43
FHLMC Discount (925)	0	0.00%	0	0
FHLB Coupon Note (1100)	72,500,000	24.19%	21	34
Hawaii State & County Coupon Note (1200)	24,460,000	8.16%	27	24
Commercial Paper (1300)	19,953,576	6.66%	3	2

Total: 299,656,758

Portfolio Weighted Average Maturity: 28.87

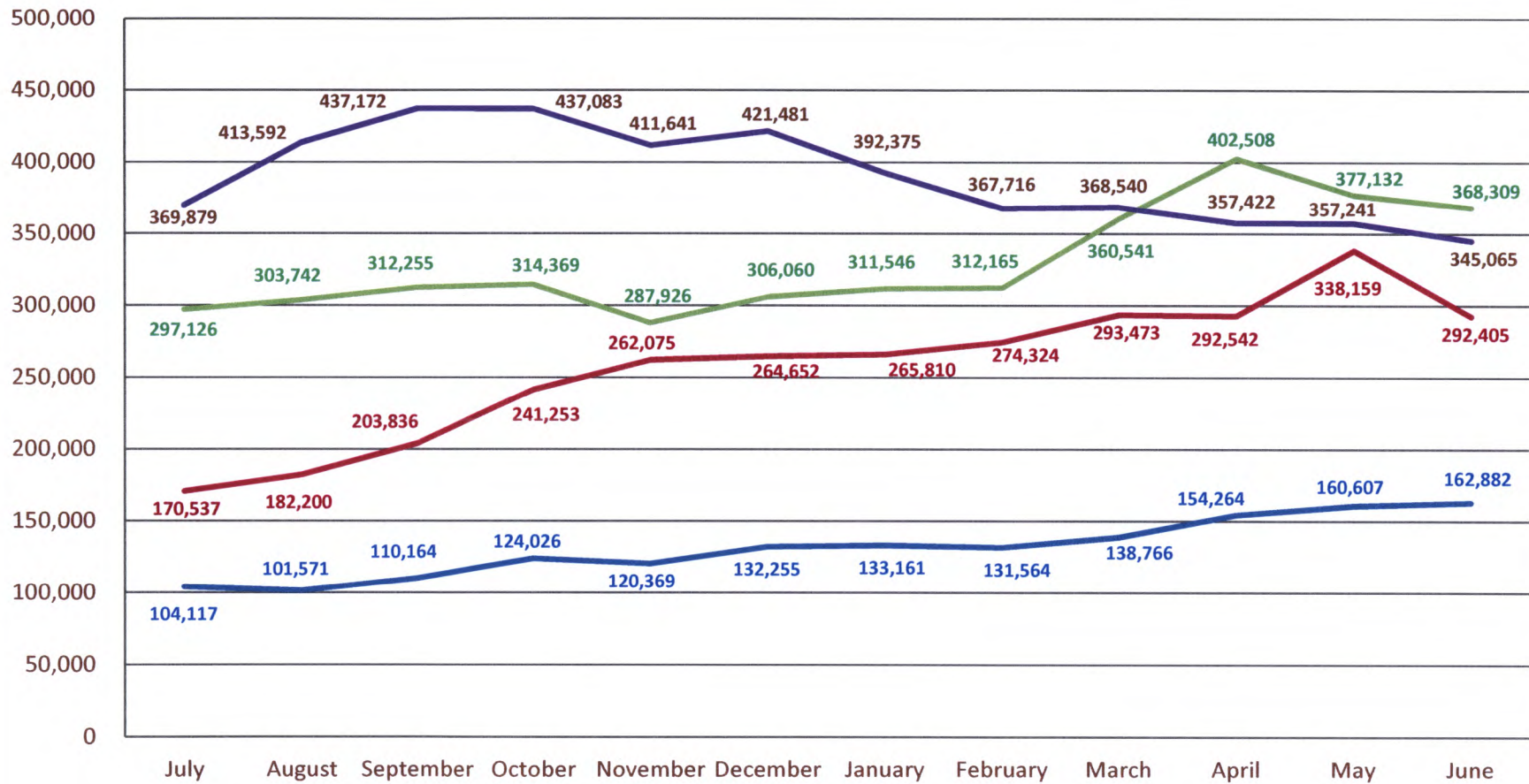


Fiscal Year-to-Date Total Interest Earnings Percentage by Type December 2017



Year-to-Year Monthly Earned Interest Comparison FY 2015 thru FY 2018

(FY 2018 Allocated Earned Interest thru December 2017)



— Allocated Earned Interest - FY 15: \$1,573,746
— Allocated Earned Interest - FY 17: \$3,953,680

— Allocated Earned Interest - FY 16: \$3,081,267
— Allocated & Projected Interest - FY 18: \$2,490,849 \$4,679,209

Average Yield By Investment Type - December 2017

