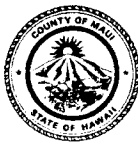


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**COUNTY COUNCIL**  
COUNTY OF MAUI  
200 S. HIGH STREET  
WAILUKU, MAUI, HAWAII 96793  
[www.MauiCounty.us](http://www.MauiCounty.us)

March 23, 2018

Mr. Mark Walker, Director  
Department of Finance  
County of Maui  
Wailuku, Hawaii 96793

Dear Mr. Walker:

**SUBJECT: SHORT-TERM INVESTMENTS (FISCAL YEAR 2018  
(JULY 1, 2017 TO JUNE 30, 2018)) (BF-14(3))**

In the Fiscal Year 2018 Budget, the Council increased the appropriation for Professional Services for the Treasury Program under index code 907074B, Treasury/Investment Operations, by \$94,814, for a Third-Party Investment Consultant.

May I please request you respond to the following:

1. What is the status of a Third-Party Investment Consultant for the County of Maui?
2. Has any portion of the \$94,814 been expended? If so, provide the amount and type of expenditure.
3. Explain how short-term investments are currently made. Identify the positions in the Treasury Program that are involved in the investment process and explain each position's role.
4. Has there been any instance when the employees responsible for investments and cash flow were on leave and away from the office for the same period of a day or more? If so, how many times did that occur and for what duration was each occurrence? In their absence, who is responsible for the County's cash management?

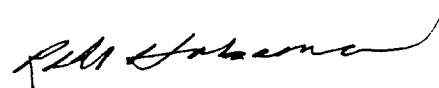
Mr. Mark Walker  
March 23, 2018  
Page 2

5. Are there any qualifications, such as a license, that are needed for persons responsible for performing investment transactions? Please explain. Identify which positions in the Department of Finance meet the criteria.

May I further request you provide your response no later than **Tuesday, March 27, 2018**. To ensure efficient processing, please include the relevant Committee item number in the subject line of your response.

Should you have any questions, please contact me or the Committee staff (Michele Yoshimura at ext. 7663, James Krueger at ext. 7761, or Yvette Bouthillier at ext. 7758).

Sincerely,



RIKI HOKAMA, Chair  
Budget and Finance Committee

bf:ltr:014(3)afn02:mmy

cc: Mayor Alan M. Arakawa