Michael P. Victorino Mayor

Sananda K. Baz Managing Director

JoAnn Inamasu Director



OFFICE OF ECONOMIC DEVELOPMENT

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July 3, 2020

APPROVED FOR TRANSMIT

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OFFICE OF THE MAYOR

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OFFICE OF THE

Honorable Michael P. Victorino Mayor, County of Maui 200 South High Street, 9th Floor Wailuku, Hawaii 96793

For Transmittal to:

Councilmember Riki Hokama Chair, Healthy Families and Communities Committee 200 South High Street, 8th Floor Wailuku, Hawaii 96793

Dear Chair Hokama:

SUBJECT: OPPORTUNITY ZONES AND HEALTHY COMMUNITIES (HPC-15)

Thank you for your inquiry on Opportunity Zones and the Hoku'ula Project. Responses to your questions are as follows:

- 1. The location of the Hoku'ula Project will be in Hailimaile.
- 2. The Shiraishi Pool in Kahului is located in an Opportunity Zone, however, the property must have been acquired after 12/31/2017 to qualify for funding.
 For further information, your office can contact Heather Piper, President and Executive Director of Hawaii Community Reinvestment Corporation (HCRC) for more information. Her email: executivedirector@hrchawaii.com and contact is 808-532-3110.
- 3. Opportunity Zone Map is attached for your reference.

4. The estimated cost for the infrastructure for the Hoku'ula Project is approximately \$40M (37%-40% of the total project cost).

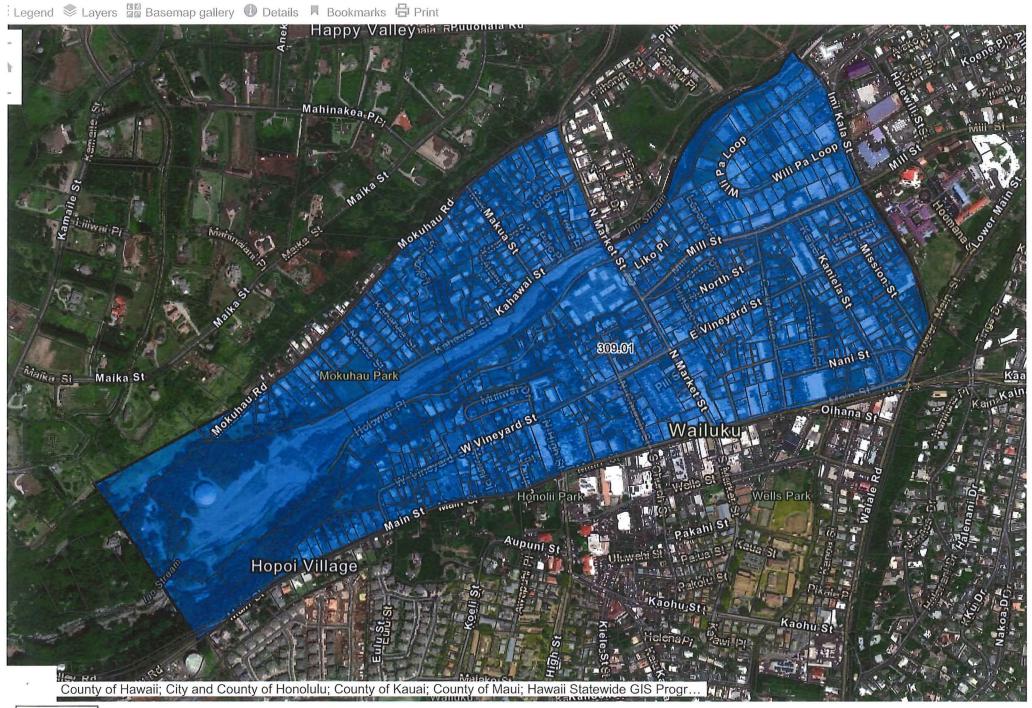
Thank you again for your inquiry.

Sincerely,

OANN INAMASI

Director

Attachments: Opportunity Zone Maps (2)



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