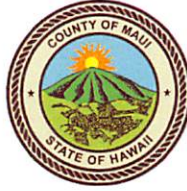


ALAN M. ARAKAWA
Mayor



RECEIVED

2018 OCT -9 AM 9: 51

OFFICE OF THE MAYOR

MARK R. WALKER
Director

JOHN C. KULP
Deputy Director

COUNTY OF MAUI
DEPARTMENT OF FINANCE
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

October 9, 2018

Honorable, Alan M. Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, HI 96793

RECEIVED
2018 OCT -9 PM 3: 14
OFFICE OF THE
COUNTY CLERK

For Transmittal to:

Honorable Michael B. White, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, HI 96793

APPROVED FOR TRANSMITTAL

Alan Arakawa 10/9/18
Mayor Date

Dear Chair White:

**SUBJECT: \$106,315,000 County of Maui General Obligation Bonds
2018 Series A, B, C, D and E**

Pursuant to County Ordinance 4041, Ordinance 4130, Ordinance 4228, Ordinance 4331, Ordinance 4454 and Ordinance 4858 (as amended, and collectively and as herewith referred as the "Bond Ordinances") authorizing the sale of general obligation bonds of the County, the County of Maui sold \$106,315,000 of General Obligation Bonds 2018 Series A, B, C, D and E (herewith referred as the "Bonds") on September 18, 2018 through a competitive bid. The Bond closing sale date is October 10, 2018. The winning bid was Bank of America Merrill Lynch at a true interest cost of 3.139106 percent. The proceeds from the Bonds will be used for the purpose of refunding certain outstanding general obligation bonds and SRF loans, reimbursing the County for advances on capital improvement projects as well as new money for capital improvements referred to in the Bond Ordinances.

Sincerely,

MARK R. WALKER
Director of Finance

COUNTY COMMUNICATION NO. _____

18-364

Honorable Michael B. White, Chair
October 9, 2018
Page 2

RECEIPT OF THE FOREGOING
IS HEREBY ACKNOWLEDGED

A handwritten signature in blue ink, appearing to read 'M. White', is positioned above a horizontal line.

MICHAEL B. WHITE, Chair
Maui County Council