

MICHAEL P. VICTORINO
Mayor

SCOTT K. TERUYA
Director

MAY-ANNE A. ALIBIN
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.mauicounty.gov

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OFFICE OF THE MAYOR

November 20, 2019

Honorable Michael P. Victorino
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

Michael P Victorino 11/21/19

Mayor Date

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COUNTY CLERK

For Transmittal to:

Honorable Kelly T. King, Chair
and Members of the Maui County Council
200 South High Street
Wailuku, Hawaii 96793

Dear Chair King and Members:

SUBJECT: TEMPORARY TRANSFERS/LOANS FROM THE GENERAL FUND AND DEPARTMENT OF WATER SUPPLY REVENUE FUND TO THE 2020 PROPOSED GENERAL OBLIGATION BOND FUND – AS OF OCTOBER 31, 2019

Dear Chair King and Members:

Pursuant to Section 18 of the General Budget Provisions, Ordinance No. 4988, Fiscal Year 2020 Budget, transmitted herewith is a summary of the temporary transfers/loans that have occurred from the General Fund and Department of Water Supply (DWS) Revenue Fund to the 2020 Proposed General Obligation Bond Fund, as of October 31, 2019. Section 18 of the General Budget Provisions further states the following:

“Proceeds of tax-exempt general obligation bonds, state loans or notes may be applied to reimburse or repay a transfer or loan that was used to fund public improvement costs paid before the issuance date thereof, so long as such expenditure was (i) not made prior to sixty (60) days before the County's adoption of a declaration of official intent to finance the public improvement or the approval by

Honorable Kelly T. King, Chair
and Members of the Maui County Council
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ordinance authorizing the project(s) to be funded with general obligation bonds, notes or state loans, (ii) not made more than eighteen (18) months prior to the issuance date thereof or the date the public improvement funded by the transfer or loan was placed-in-service, whichever is later, and (iii) not made more than three (3) years prior to the issuance date thereof, unless such cost is attributable to a "preliminary expenditure."

Based on the attached report and current capital expenditures level funded by the proposed bond, the Department of Finance estimates that the County of Maui's next General Obligation bond issuance will be in the middle of calendar year 2020.

Thank you for your attention to this matter. Should you have any questions, please contact me at Ext. 7474.

Sincerely,


SCOTT K. TERUYA
Director of Finance

Attachment

COUNTY OF MAUI
 REPORT TO THE COUNTY COUNCIL FROM THE FINANCE DIRECTOR
 TRANSFER/LOANS FROM THE GENERAL FUND AND DWS REVENUE FUND
 2020 PROPOSED GO BOND
 AS OF OCTOBER 31, 2019

ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)	
4334	4331	379239	DITCH IMPROVEMENTS WAIPOLI ROAD	*	800,000.00	232,491.03	-
4826	4824	389264	SOUTH MAUI DRAINLINE REPAIRS	*	450,000.00	450,000.00	-
4456	4454	389248	CW DRAINAGE IMPROVEMENTS	*	1,000,000.00		
		380222	KAHAWAIOKAPIA BRIDGE		568.36	568.36	
		380223	LEVEE NO 27 IAO STREAM		25,180.50	25,180.50	
		380226	WAILEA ALANUI DRAINLINE		50.64	50.64	
		380227	LOWER HONOAPIILANI ROAD DRAINAGE		50.00	50.00	
		380228	KUIKAHI DRIVE		64,050.87	54,903.31	
		380229	WAILEA ALANUI DRAINLINE REPAIR AT STA 50+35		330,200.00	-	
		380230	KAHULUI DRAINAGE WELLS		64,050.00	-	
			TOTAL CW DRAINAGE IMPROVEMENTS		484,150.37	80,752.81	
4456	4454	389221	CW EQUIPMENT	*	2,700,000.00		
		380221	66K LB TRUCK CAB		14,803.26	14,803.26	
			TOTAL CW EQUIPMENT		14,803.26	14,803.26	
4456	4454	389269	NEW COUNTY SERVICE CENTER	*	25,000,000.00	2,171,616.00	681,850.26
4456	4454	389270	MAKAWAO-PUKALANI-KULA-ULUPALAKUA PARKS SYSTEM	*	1,560,000.00	250,527.00	104,757.00
4456	4454	389271	MOLOKAI PARKS SYSTEM	*	310,000.00	206,989.45	206,989.45
4456	4454	389272	PAIA-HAIKU PARKS SYSTEM	*	765,000.00	702,881.06	128,192.05
4456	4454	389273	ACQUISITION OF 2103 WELLS STREET BUILDING	*	1,600,000.00	1,600,000.00	1,600,000.00
4456	4454	389274	KEANAE ROAD SAFETY IMPROVEMENTS	*	1,000,000.00	824,100.00	1,000.00
4456	4454	389275	KAUPAKALUA ROAD PAVEMENT RECONSTRUCTION	*	2,400,000.00	1,583,124.87	109,165.16
4456	4454	389276	NORTH SHORE GREENWAY PROJECT	*	350,000.00	281,060.00	138,870.42
4456	4454	389277	CENTRAL MAUI DRAINAGE REPAIRS	*	700,000.00	166,612.07	38,913.53
4791	4792	389278	KAHULUI DRAINLINE REPAIRS	*	2,200,000.00	2,173,502.71	1,639,281.39
4837	4838	389279	PAVEMENT REHABILITATION AT VARIOUS SO MAUI LOCATIONS	*	1,852,716.00	396,800.00	396,800.00
4456	4454	389280	HELENE HALL IMPROVEMENTS	*	600,000.00	364,289.10	3,628.10
4456	4454	389281	HANA HIGHWAY LANDSLIDE REPAIRS NEAR MILE POST 42	*	1,150,000.00	19,287.02	-
4456	4454	389282	WAIOPAI BRIDGE REPAIRS	*	1,500,000.00	293,200.00	283,229.48
4861	4858	390206	CENTRAL MAUI TRANSIT HUB		650,000.00	647,600.00	252,777.00
4861	4858	390208	HANA LANDFILL MAKAI BERM WASTE REMOVAL		1,000,000.00	598,265.25	580,066.93
4861	4858	390269	CW DRAINAGE IMPROVEMENTS		1,300,000.00		
		390209	WAIAKOA DRAINAGE REPAIR		169,421.45	169,421.45	
		390214	WAILUKU RIVER MILLYARD		25,830.00	-	
		390215	WAKEA AVENUE & HOOHANA STREET DRAINAGE		6,904.18	6,904.18	
		390216	LOWER HONOAPIILANI ROAD DRAINAGE		204,440.62	199,105.09	
		390217	HAIKU ROAD CULVERT REPLACEMENT		130,535.14	-	
		390223	CERTIFICATION OF LEVEE, ADDITIONAL WORK LEVEE 27, IAO STREAM		106,261.00	22,886.50	
		390229	AUHANA ROAD DRAINAGE		21,237.00	21,660.85	
		390230	NAPILI 4/5 CULVERT REPLACEMENT		3,000.00	3,000.00	
		390232	KAHAKULOA BRIDGE STREAM CHANNEL LINING REPAIR		50.00	50.00	
		390233	KAIWAHINE STREET DRAINAGE		2,576.34	164.38	
		390234	KAHEKILI HIGHWAY		245,545.00	120,789.43	
		390238	WAKEA AND PAPA AVENUE		29,180.05	14,450.17	
		390239	HAPPY VALLEY PREVENTION REPAIR AT MAUKELE PLACE		14,692.64	14,692.64	
		390270	HOLOLANI ROAD		15,920.02	-	
			TOTAL CW DRAINAGE IMPROVEMENTS		975,593.44	398,317.22	
4955	4954	390231	CW EQUIPMENT		5,684,100.00		
		390210	66,000 LB REFUSE TRUCKS		1,689,735.16	-	
		390211	64,000 LB ROLL OFF TRUCK		268,914.93	-	
		390213	1 DIESEL POWERED WHEEL LOADER		514,762.33	514,762.33	
		390228	MFP FIRE/RESCUE OPERATIONS		3,209,100.00	3,209,100.00	
			TOTAL CW EQUIPMENT		5,682,512.42	3,723,862.33	
4861	4858	390272	CW FEDERAL AID PROGRAM		2,000,000.00		
		390218	KAUPAKALUA ROAD PAVEMENT		443,726.79	58,726.79	
		390240	KEA STREET		793,605.54	6,271.95	
			TOTAL CW FEDERAL AID PROGRAM		1,237,332.33	64,998.74	

COUNTY OF MAUI
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 AS OF OCTOBER 31, 2019

ORD	Bond ORD	Index	Project Title	Bond Appropriation	Bond Project Pre-authorization (Encumbrance)	Temporary Loan Transfers (Actuals)
4861	4858	390219	CENTRAL MAUI LANDFILL STORMWATER MANAGEMENT IMPROVEMENT	750,000.00	453,738.13	453,738.13
4861	4858	390220	CENTRAL MAUI LANDFILL MONITORING WELL DESIGN/CONSTRUCTION	500,000.00	494,710.11	460,329.63
4861	4858	390221	CENTRAL MAUI LANDFILL LAND PURCHASE	250,000.00	1,447.91	1,447.91
4861	4858	390222	CENTRAL MAUI LANDFILL PHASE III	250,000.00	250,000.00	246,606.00
4861	4858	390235	WAILUKU CIVIC CENTER	82,000,000.00	10,197,176.95	99,183.45
4861	4858	390236	PUBLIC SAFETY RADIO SYSTEM REPLACEMENT	1,200,000.00	1,077,130.71	199,671.72
4861	4858	390250	WAIAKOA GYM IMPROVEMENTS	175,000.00	155,220.00	146,164.00
4930	4931	390251	LANAI PARKS MAINTENANCE BUILDING	1,200,000.00	919,185.00	1,533.00
4930	4931	390253	PAIA-HAIKU PARKS SYSTEM	950,000.00	111,569.00	52,358.00
4930	4931	390254	WELLS PARK MASTER IMPROVEMENTS	150,000.00	123,823.00	35,137.00
4861	4858	390257	ALFRED "FLAKO" BOTEILHO SR, GYM IMPROVEMENTS	1,500,000.00	22,406.13	2,500.00
4861	4858	390259	WAR MEMORIAL COMPLEX PAVING IMPROVEMENTS	500,000.00	86,990.00	19,298.00
4968	4967	390266	FRONT STREET IMPROVEMENTS	1,351,580.00	1,351,580.00	366,665.62
4861	4858	390280	MAHALAWA BRIDGE REPLACEMENT	250,000.00	216,653.00	206,407.00
4861	4858	390285	NORTH SOUTH COLLECTOR ROAD (NAMAUI PL TO KULANIHAKOI ST)	500,000.00	478,866.00	-
4791	4792	390287	SOUTH MAUI DRAINLINE REPAIRS	2,300,000.00	2,298,400.00	460,120.33
4861	4858	390290	KAUNAKAKAI DRAINAGE SYSTEM B	2,000,000.00	17,199.64	11,772.59
4861	4858	390291	MOLOKAI BASEYARD FACILITY	250,000.00	249,200.00	119,057.82
4861	4858	390294	CENTRAL MAUI DRAINLINE REPAIRS	1,500,000.00	1,491,869.49	673,384.21
4861	4858	390295	CENTRAL MAUI DRAINLINE ASSESSMENT	700,000.00	700,000.00	143,415.75
4861	4858	390296	HAOULI STREET DRAINAGE & OUTLET REPAIR	1,000,000.00	1,000,000.00	1,000,000.00
4861	4858	390297	IAO STREAM BANK STABILITY	500,000.00	500,000.00	51,853.40
4861	4858	390298	WAIALE ROAD IMPROVEMENTS (KAOHU STREET TO WAIINU ROAD)	150,000.00	99,900.00	-
4861	4858	390299	KAMEHAMEHA AVENUE AT MAUI LANI INTERSECTION IMPROVEMENTS	2,865,000.00	2,544,239.58	9,984.41
4861	4858	301279	KAUPAKALUA ROAD PAVEMENT RECONSTRUCTION	2,247,000.00	759,638.89	866.33
4988	4985	301278	CW DRAINAGE IMPROVEMENTS	3,000,000.00		
		305201	IOLANI ST, LOHA ST & MAKANI ROAD PAVEMENT REHABILITATION		287,900.00	-
		305202	HAUOLI STREET DRAINAGE		79,052.22	64,872.06
		305203	AUHANA ROAD DRAINAGE		149,655.87	116.87
		305204	KUPUNA STREET DRAINAGE		34,187.28	-
			TOTAL CW DRAINAGE IMPROVEMENTS		550,795.37	64,988.93
4988	4985	301246	CERTIFICATION OF LEVEES AND ADD'L WORK FOR LEVEES 27 IAO STREAM	380,000.00	377,435.00	-
4988	4985	301256	NAPILI 4/5 CULVERT AT LOWER HONOAPIILANI ROAD	3,910,000.00	12,016.79	12,016.79
4988	4985	301258	LOWER HONOAPIILANI ROAD EROSION AT KAOPALA BAY	600,000.00	318,200.00	-
4988	4985	301265	CENTRAL MAUI REGIONAL SPORTS COMPLEX MAINT OPER & STORAGE BLDG	1,750,000.00	24,934.00	-
4988	4985	301298	IOLANI ST, LOHA ST, AND MAKANI ROAD PAVEMENT REHABILITATION	400,000.00	400,000.00	159,542.99
TOTAL LOANS FROM GENERAL FUND				159,363,396.00	48,641,062.08	15,621,105.61
TOTAL LOANS FROM DWS REVENUE FUND				-	-	-
TOTAL LOANS				159,363,396.00	48,641,062.08	15,621,105.61

* Bond Appropriation includes amount from prior year(s) bond issuance.

¹ Bond Authorization done in Nov 2019