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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

March 21, 2024

Mr. Steve Tesoro, Acting Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Mr. Tesoro:

SUBJECT: **FISCAL YEAR (“FY”) 2025 BUDGET** (BFED-1) (FN-3)

The Budget, Finance, and Economic Development Committee is planning to discuss your Department’s FY 2025 budget on April 1, 2024, at 9:00 a.m. The Committee has scheduled a residency area meeting in East Maui at 6 p.m.; therefore, I do not anticipate the 9 a.m. meeting extending past 1 p.m.

In addition to the presentation by your Department on its FY 2025 budget, may I please request the County’s bond counsel and municipal advisor attend the 9 a.m. meeting to provide a 10-minute presentation on bond financing, including bond issuance, bond ratings, the determination of using bond financing for projects, and the advantages and disadvantages of using bond financing compared to cash.

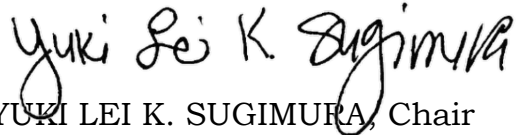
May I further request you confirm the bond counsel’s and municipal advisor’s availability in writing by **March 28, 2024**. If they are not available on April 1, please advise of their availability for the period April 2 through April 17, 2024.

To ensure efficient processing, please transmit your response to bfed.committee@mauicounty.us and duplicate the coding in the subject line above for easy reference.

Mr. Steve Tesoro
March 21, 2024
Page 2

Should you have any questions, please contact me or the Committee staff (James Krueger at ext. 7761, Kasie Apo Takayama at ext. 7665, or Yvette Bouthillier at ext. 7758). We appreciate your attention to this request.

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei K. Sugimura". The signature is written in a cursive, flowing style.

YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

bfed:2025bgt:240321afn01:cmn

cc: Mayor Richard T. Bissen, Jr.

BFED Committee

From: BFED Committee
Sent: Friday, March 22, 2024 8:59 AM
To: Scott.Teruya@co.maui.hi.us
Cc: BFED Committee; Didi Hamai; Michelle Santos; Zeke Kalua
Subject: PLEASE READ attached letter re: FISCAL YEAR ("FY") 2025 BUDGET (BFED 1); (FN-3); reply by 03/28/24
Attachments: 240321afn01 revised signed.pdf

Mr. Tesoro: Please refer to the attached letter from the Budget, Finance, and Economic Development (BFED) Committee Chair, dated **March 21, 2024**. Please respond by **March 28, 2024**.

Mayor's Office (attention: Michelle Santos and Zeke Kalua): Please forward the attached letter to Mayor Bissen for his information.

Thank you,
Yvette Bouthillier, Secretary
BFED Committee