



# DEPARTMENT OF FINANCE

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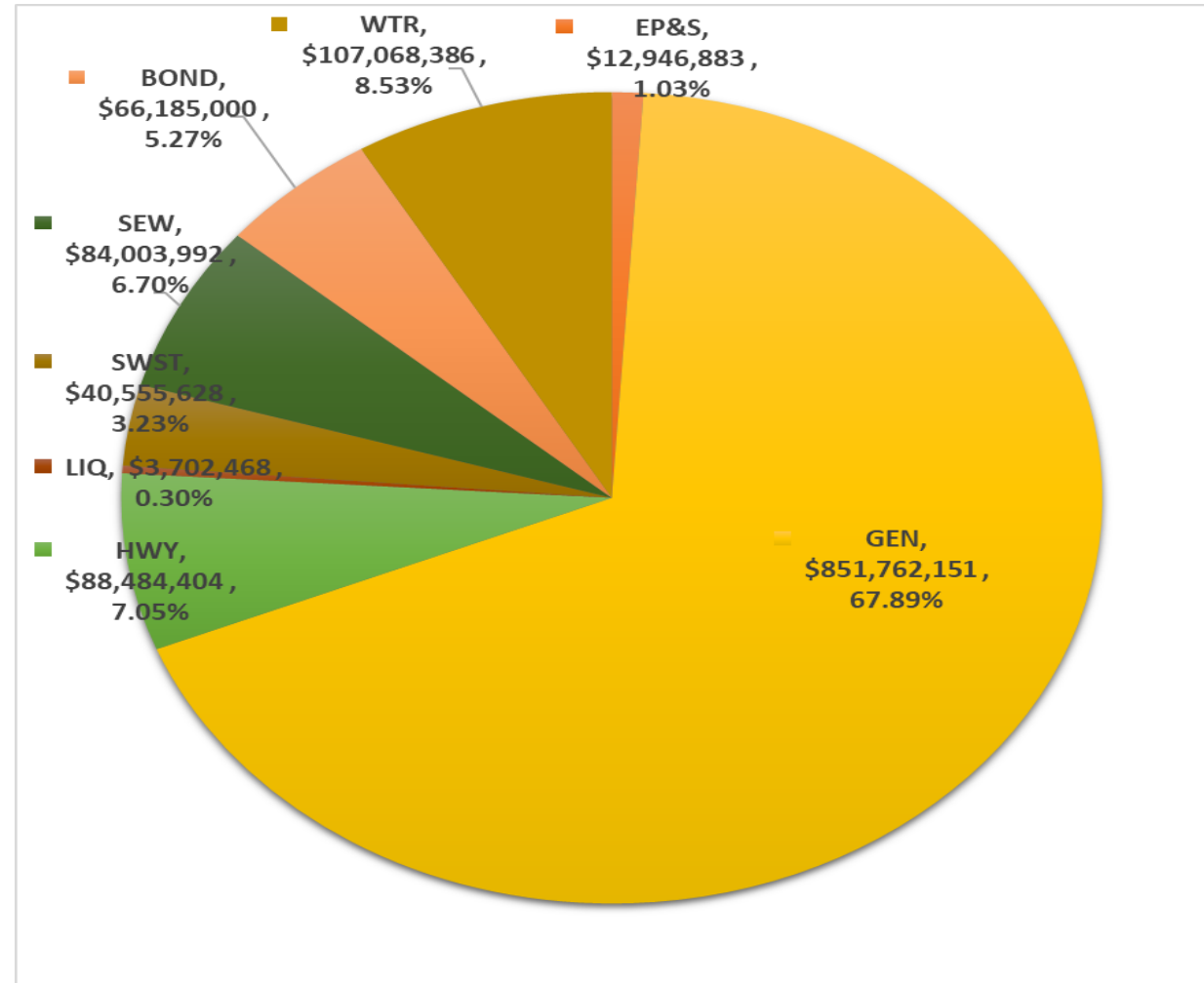
## FISCAL YEAR 2025 PROPOSED BUDGET

Submitted by Acting Director of Finance received at BFED meeting on 04-01-2024 (BFED-1)

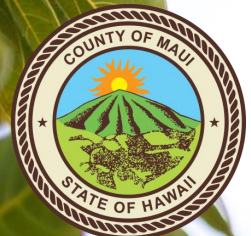
MAYOR RICHARD T. BISSEN, JR. | DEPUTY DIRECTOR STEVE TESORO

# Proposed Estimated Revenues

- County Sources:  
\$1,254,708,912



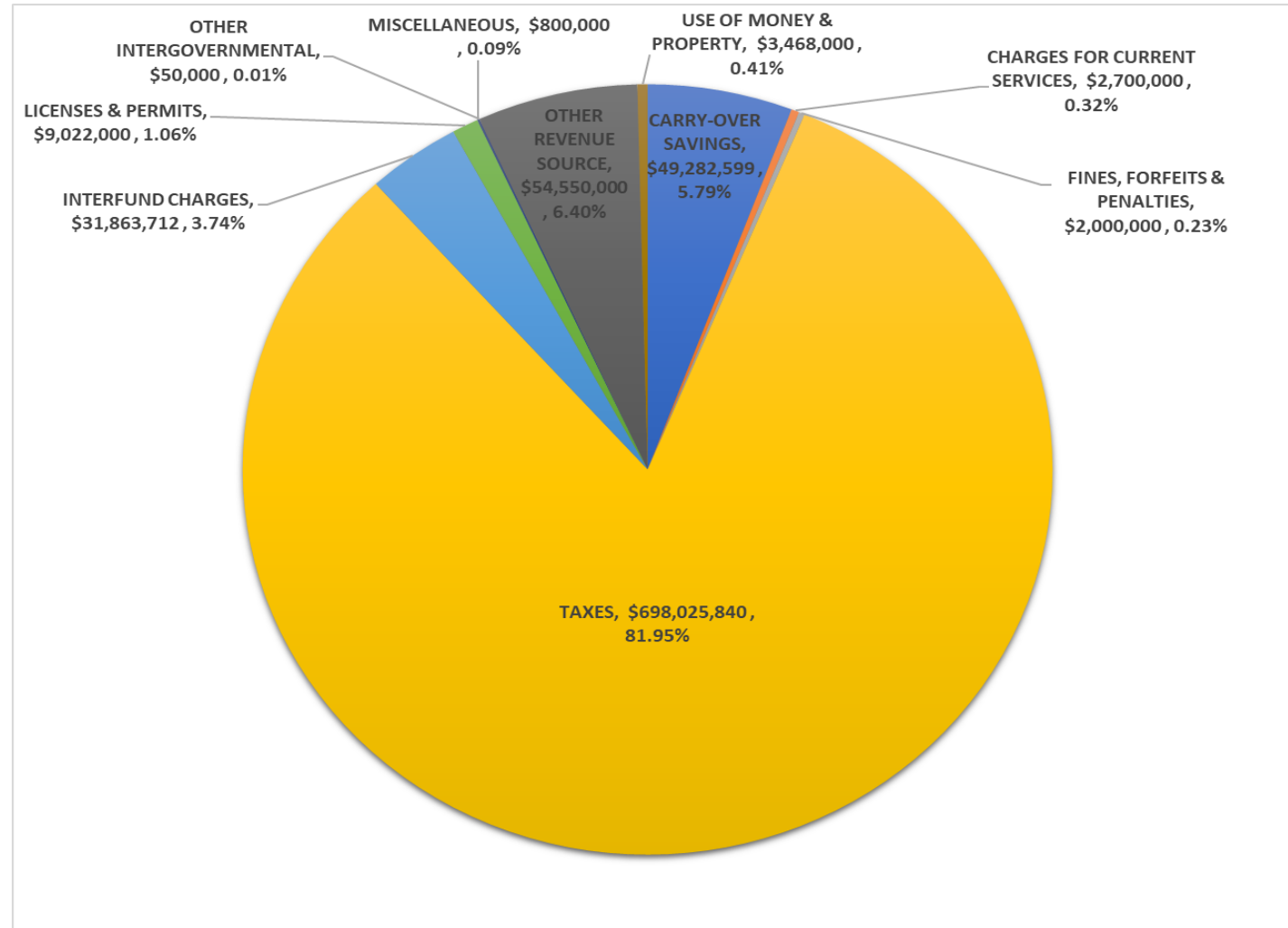
PROPOSED FISCAL YEAR 2025 BUDGET



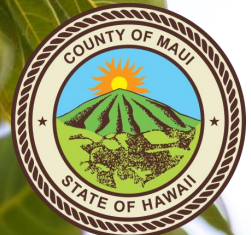


# Proposed Estimated Revenues

- General Fund:
- \$851,762,151



PROPOSED FISCAL YEAR 2025 BUDGET

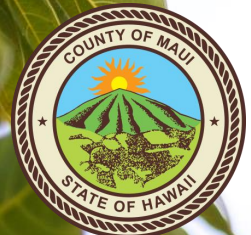


# Proposed Estimated Revenues

- General Fund: Real Property Tax Rates Proposed

Classification	FY 2024 Adopted	FY 2025 Proposed	Change \$	Change %
<b>Non Owner Occupied</b>				
<=\$1,000,000	\$5.85	\$6.00	\$0.15	2.6%
\$1,000,001-\$4,500,000	\$8.00	\$8.50	\$0.50	6.3%
>\$4,500,001	\$12.50	\$14.00	\$1.50	12.0%
<b>Apartment</b>	\$3.50	\$3.50	\$0.00	0.0%
<b>Commercial</b>	\$6.05	\$6.05	\$0.00	0.0%
<b>Industrial</b>	\$7.05	\$7.05	\$0.00	0.0%
<b>Agricultural</b>	\$5.74	\$5.74	\$0.00	0.0%
<b>Conservation</b>	\$6.43	\$6.43	\$0.00	0.0%
<b>Hotel and Resort</b>	\$11.75	\$11.75	\$0.00	0.0%
<b>Time Share</b>	\$14.60	\$14.60	\$0.00	0.0%
<b>TVR-STRH</b>				
<=\$1,000,000	\$11.85	\$12.50	\$0.65	5.5%
\$1,000,001-\$3,000,000	\$11.85	\$13.50	\$1.65	13.9%
>\$3,000,000	\$11.85	\$15.00	\$3.15	26.6%
<b>Long Term Rental</b>				
<=\$1,000,000	\$3.00	\$3.00	\$0.00	0.0%
\$1,000,001-\$3,000,000	\$5.00	\$5.00	\$0.00	0.0%
>\$3,000,000	\$8.00	\$8.00	\$0.00	0.0%
<b>Owner Occupied</b>				
<=\$1,000,000	\$1.90	\$2.00	\$0.10	5.3%
\$1,000,001-\$3,000,000	\$2.00	\$2.50	\$0.50	25.0%
>\$3,000,000	\$2.75	\$3.25	\$0.50	18.2%
<b>Commercial Residential</b>	\$4.40	\$5.00	\$0.60	13.6%
<b>Minimum Tax</b>	\$300.00	\$300.00	\$0.00	0.0%

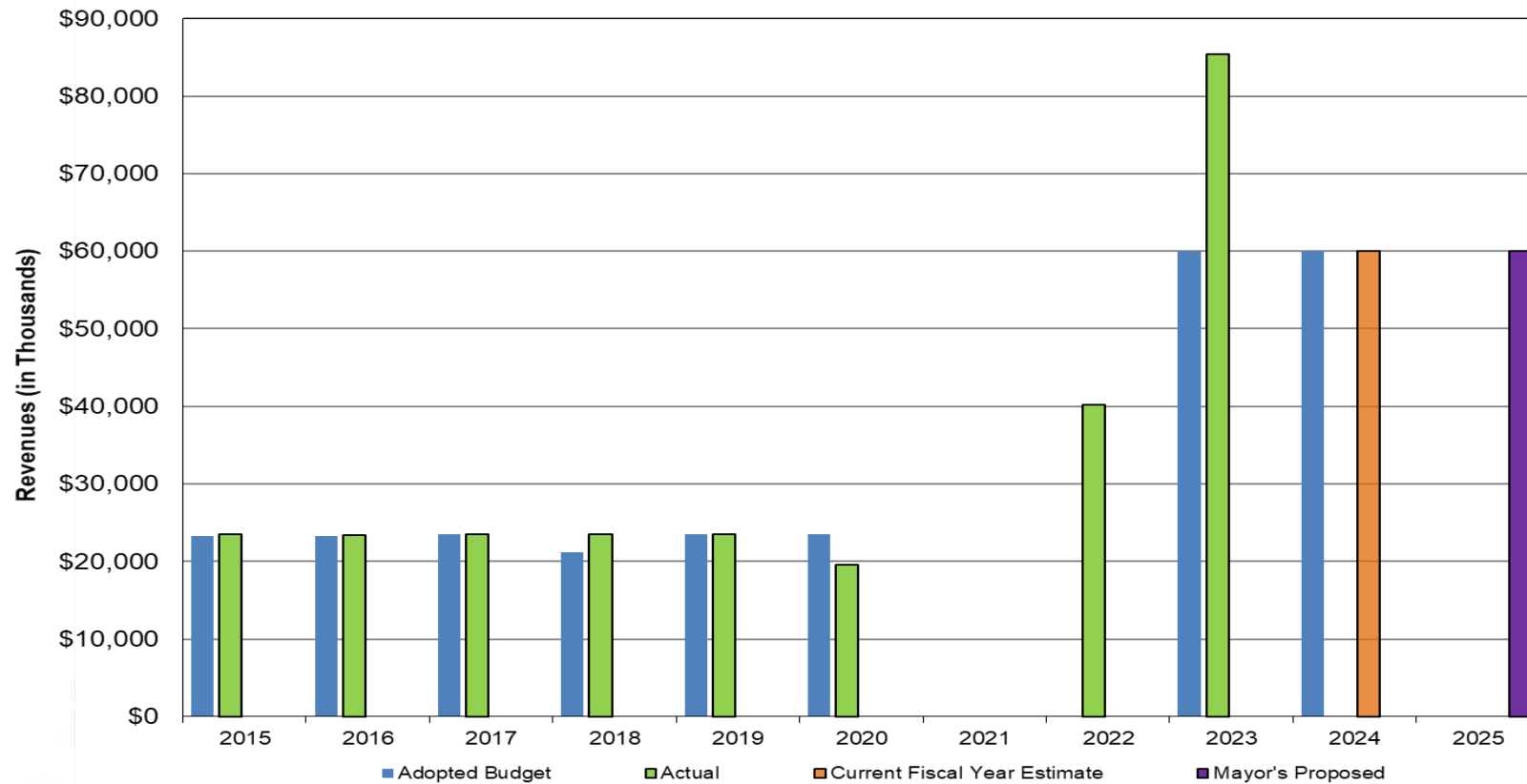
*Real Property Tax Rates Comparison Table*



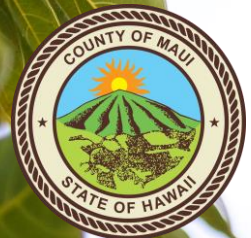
# Proposed Estimated Revenues

- TAT Proposed Amount: \$60,000,000

**Transient Accommodations Tax**



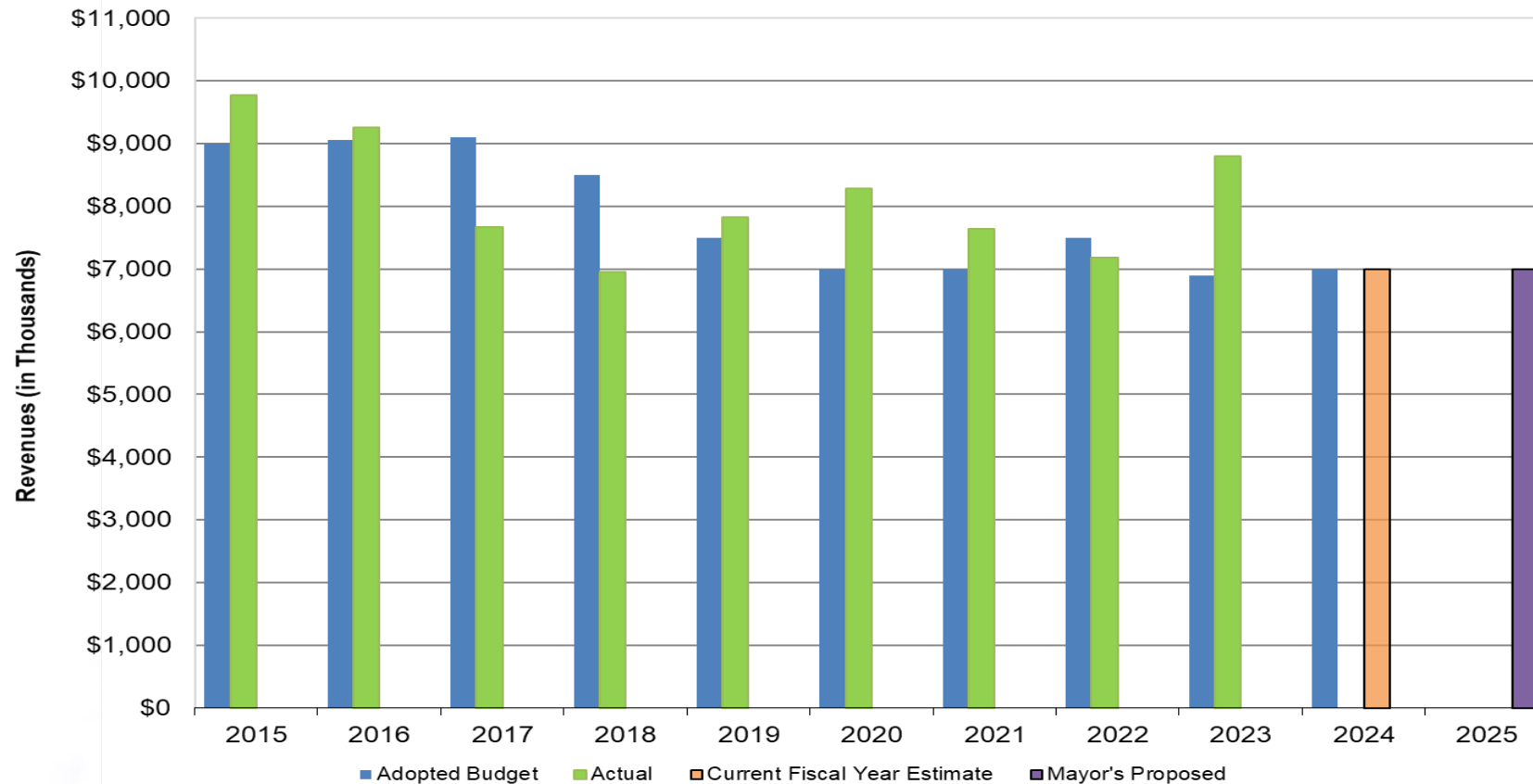
PROPOSED FISCAL YEAR 2025 BUDGET



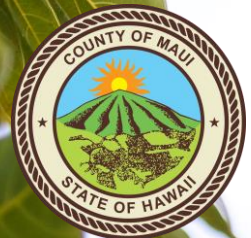
# Proposed Estimated Revenues

- PSC Tax Proposed Amount: \$7,000,000

**Public Service Company Tax**



**PROPOSED FISCAL YEAR 2025 BUDGET**

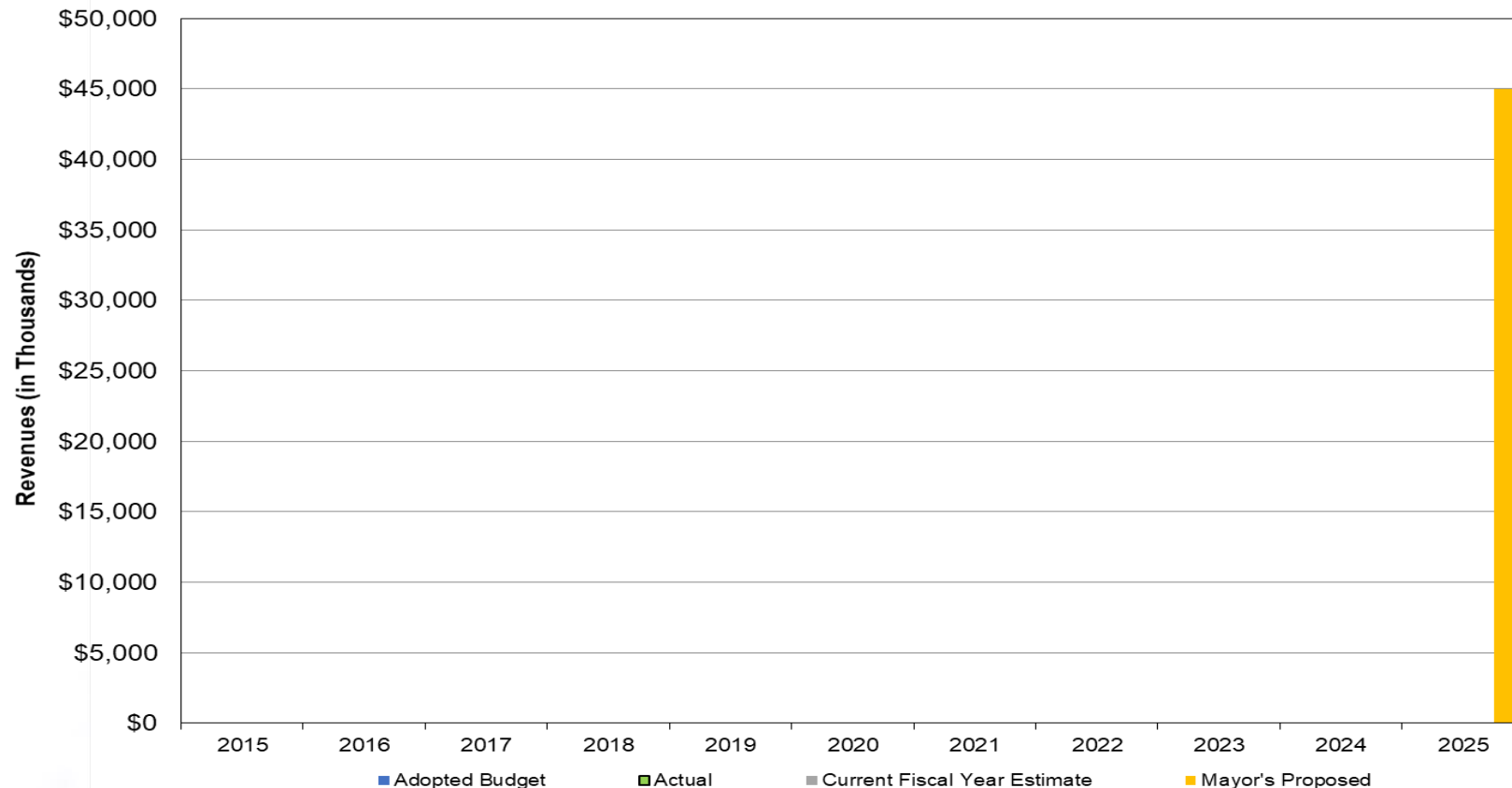




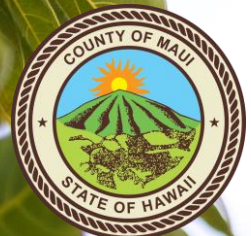
# Proposed Estimated Revenues

- GE Tax Proposed Amount: \$45,000,000

## General Excise Tax

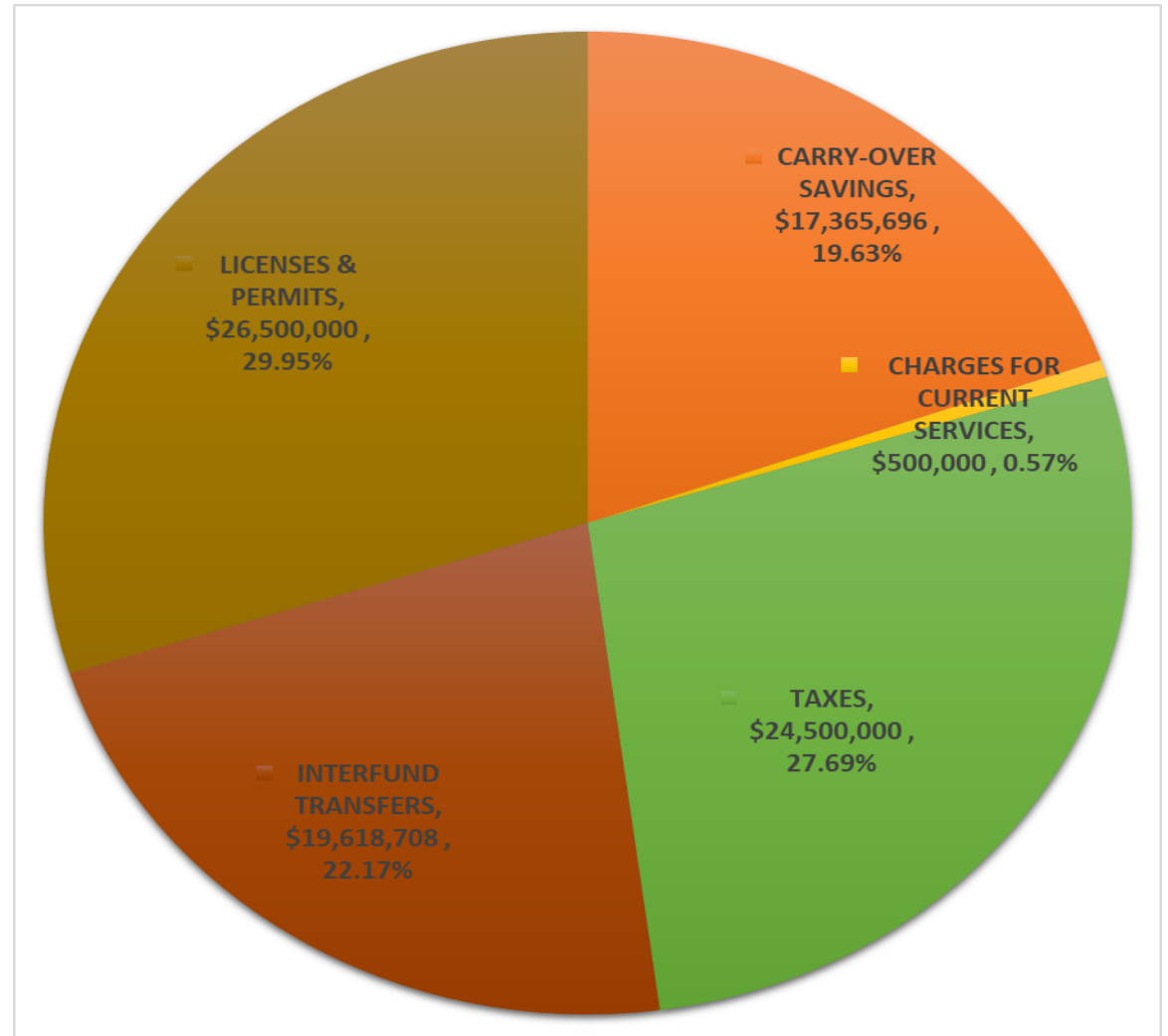


PROPOSED FISCAL YEAR 2025 BUDGET

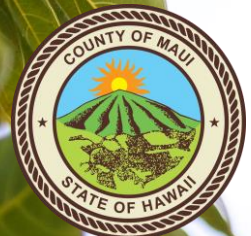


# Proposed Estimated Revenues

- Highway Fund: \$88,484,404



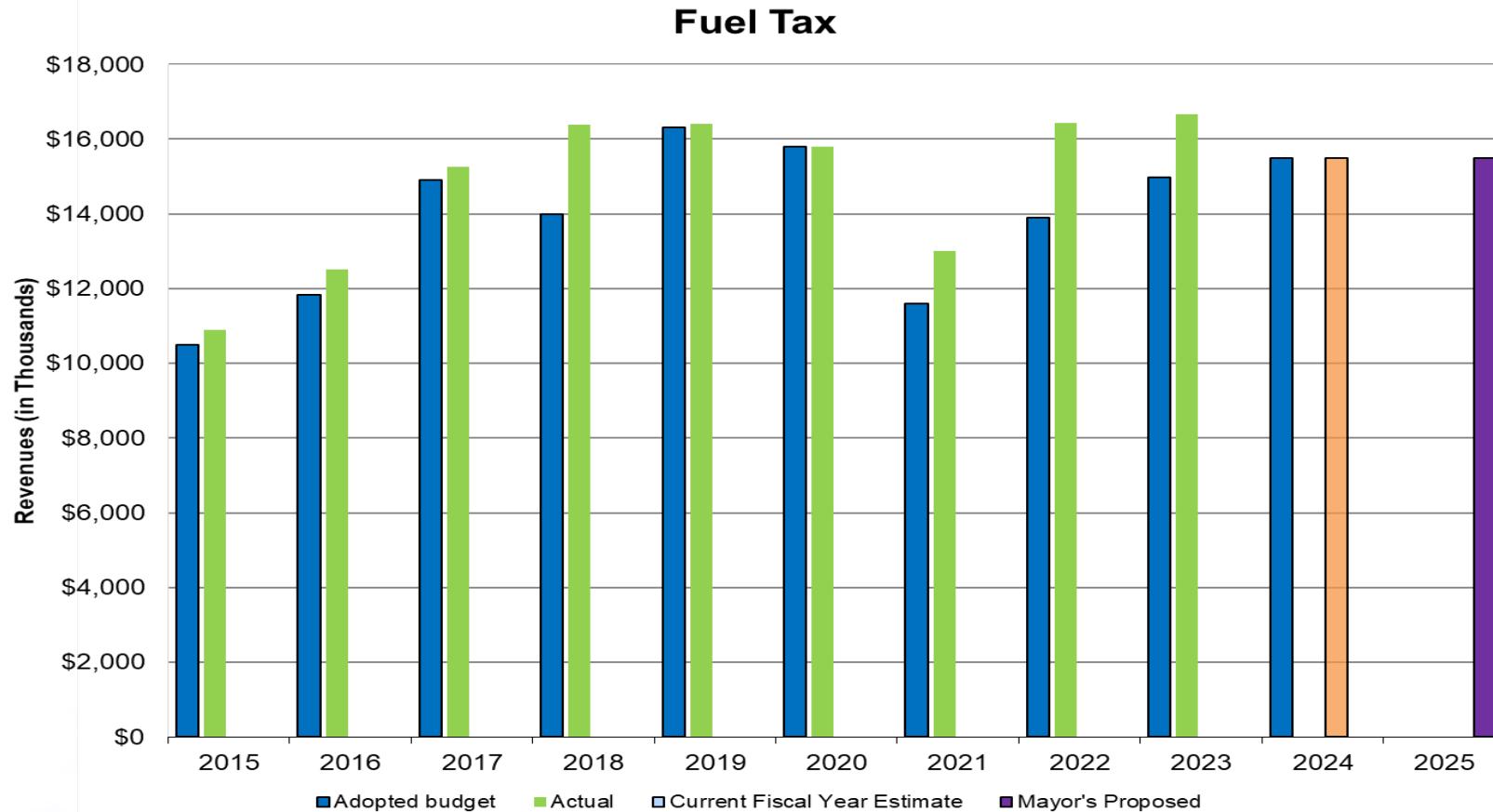
PROPOSED FISCAL YEAR 2025 BUDGET



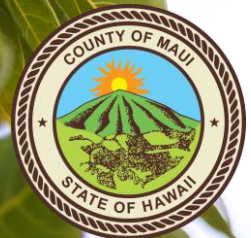


# Proposed Estimated Revenues

- Fuel Tax Proposed Amount: \$15,500,000

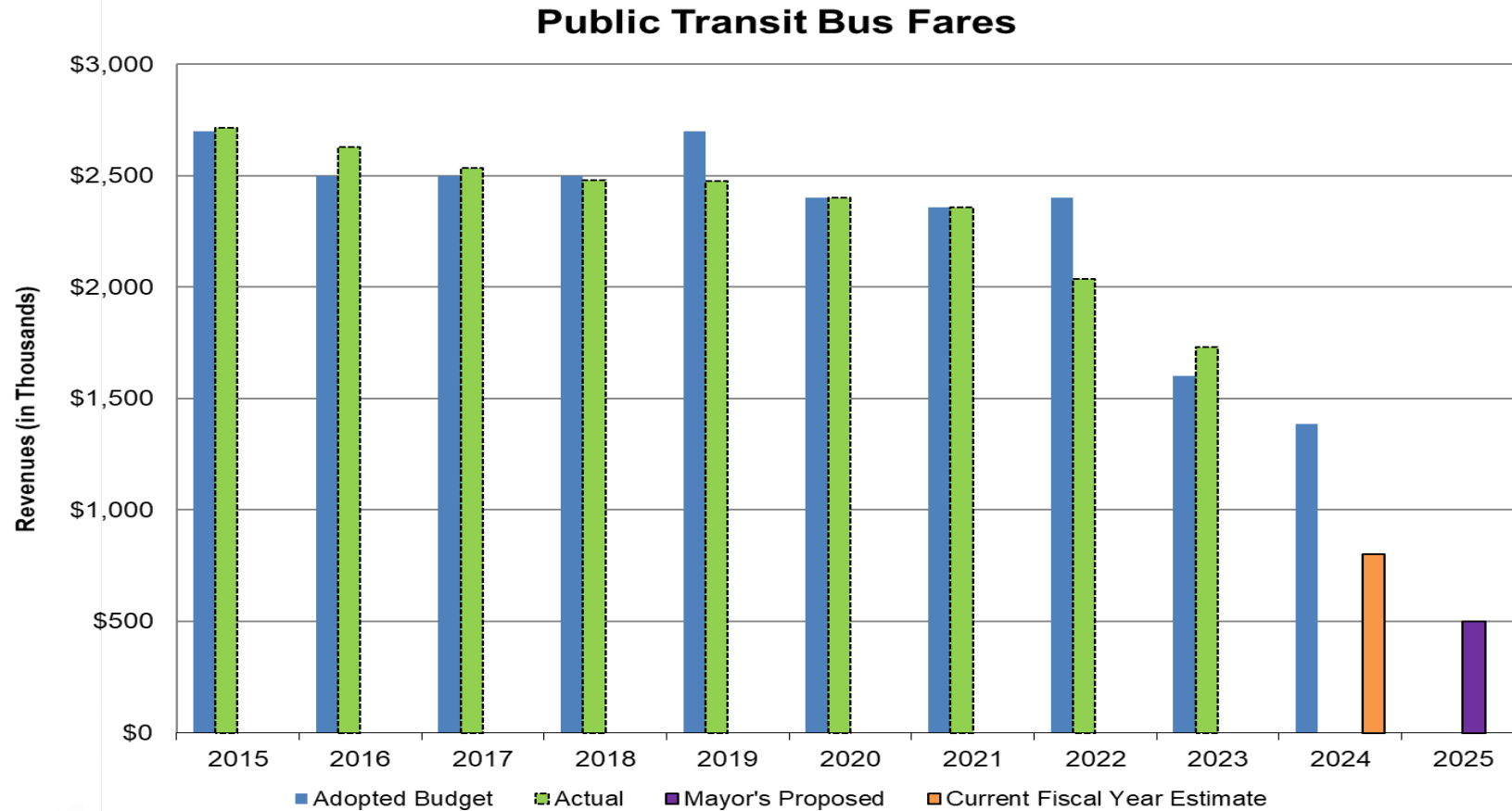


PROPOSED FISCAL YEAR 2025 BUDGET

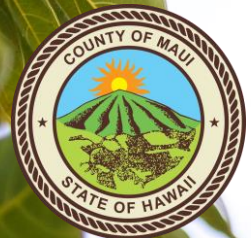


# Proposed Estimated Revenues

- Public Transit Bus Fares Proposed Amount: \$500,000

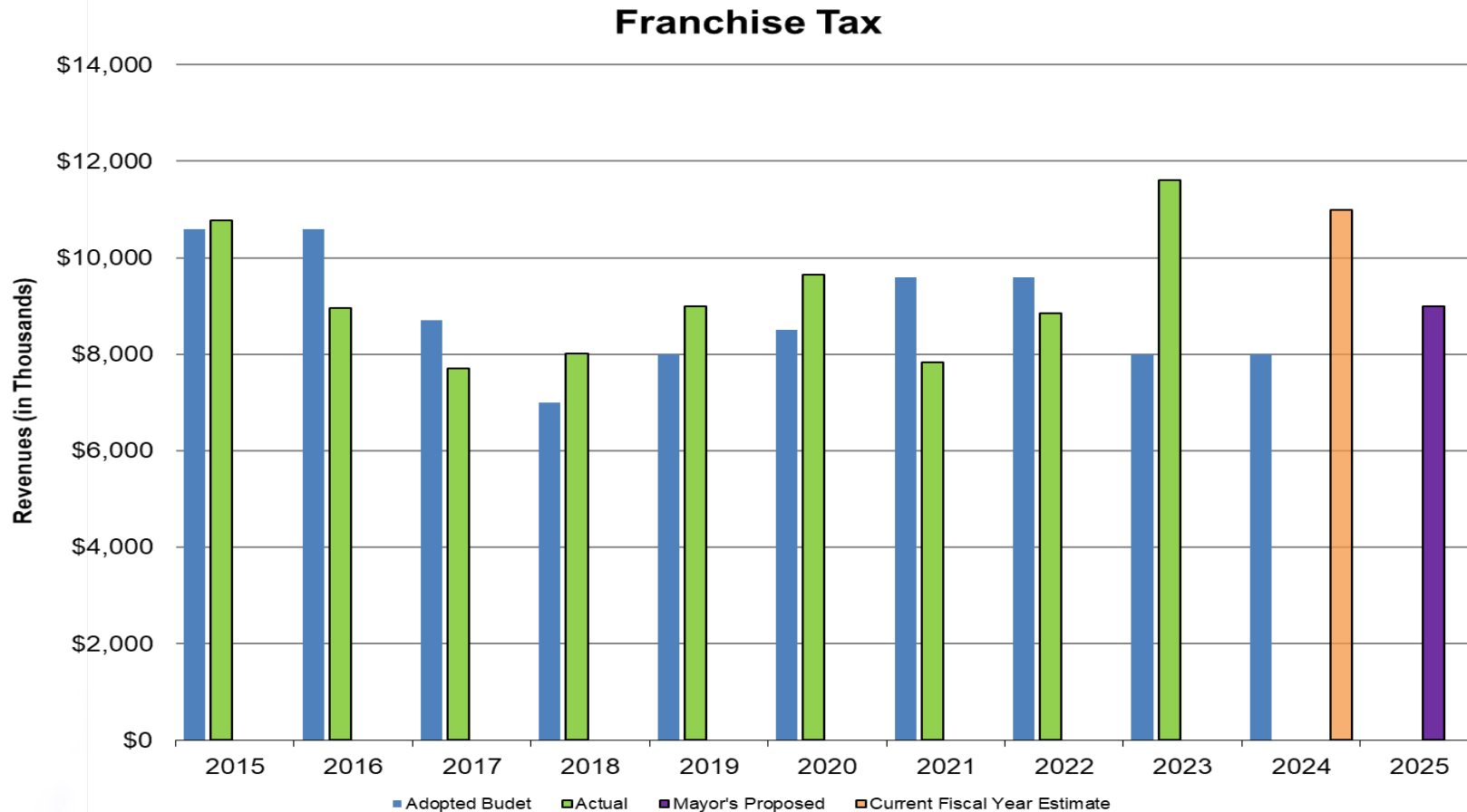


PROPOSED FISCAL YEAR 2025 BUDGET

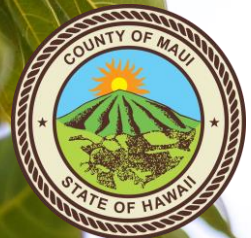


# Proposed Estimated Revenues

- Franchise Tax Proposed Amount: \$9,000,000



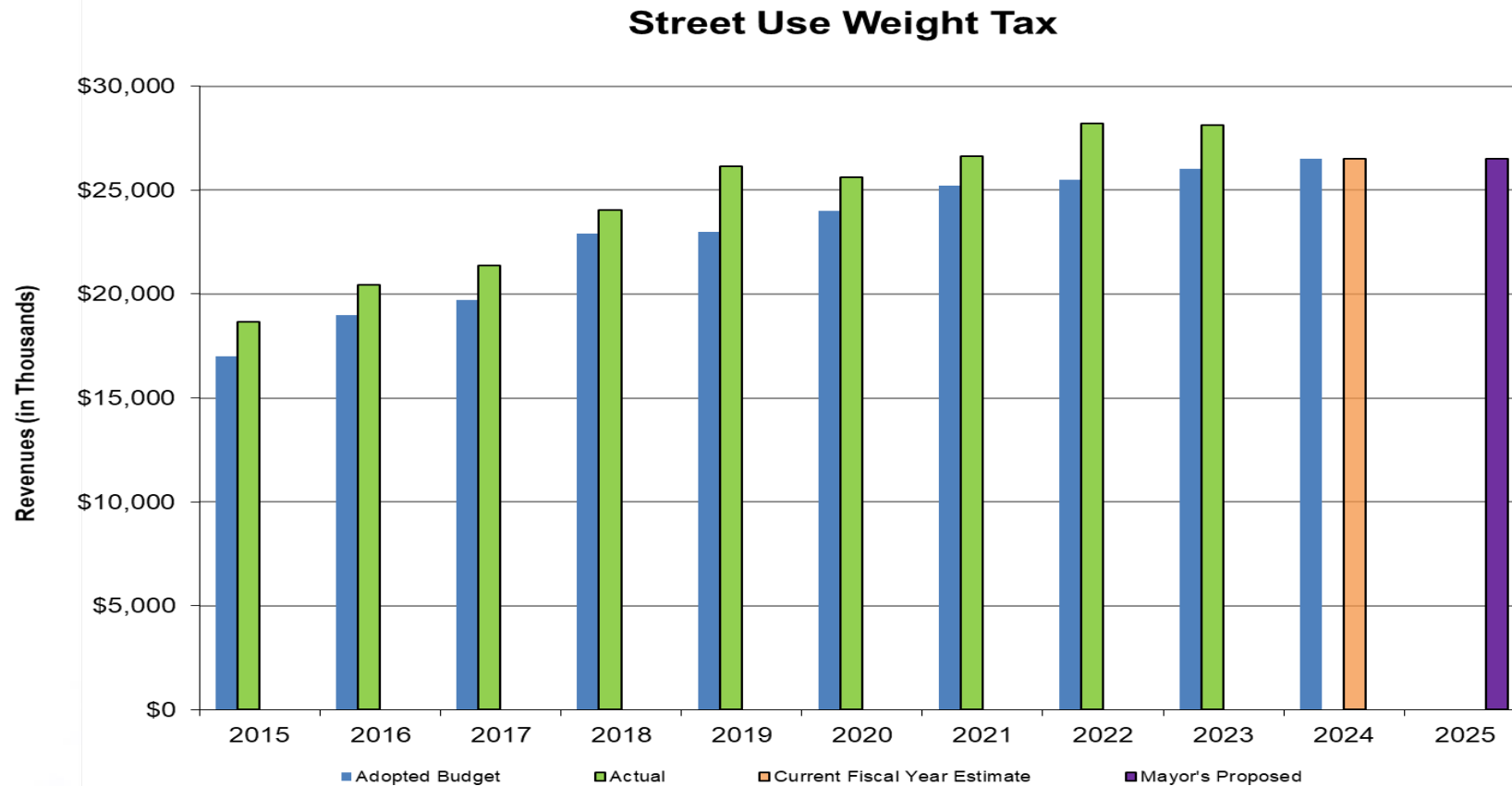
PROPOSED FISCAL YEAR 2025 BUDGET



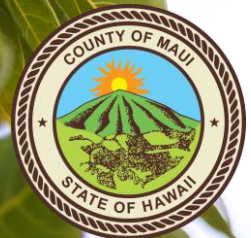


# Proposed Estimated Revenues

- Street Use Weight Tax Proposed Amount: \$26,500,000

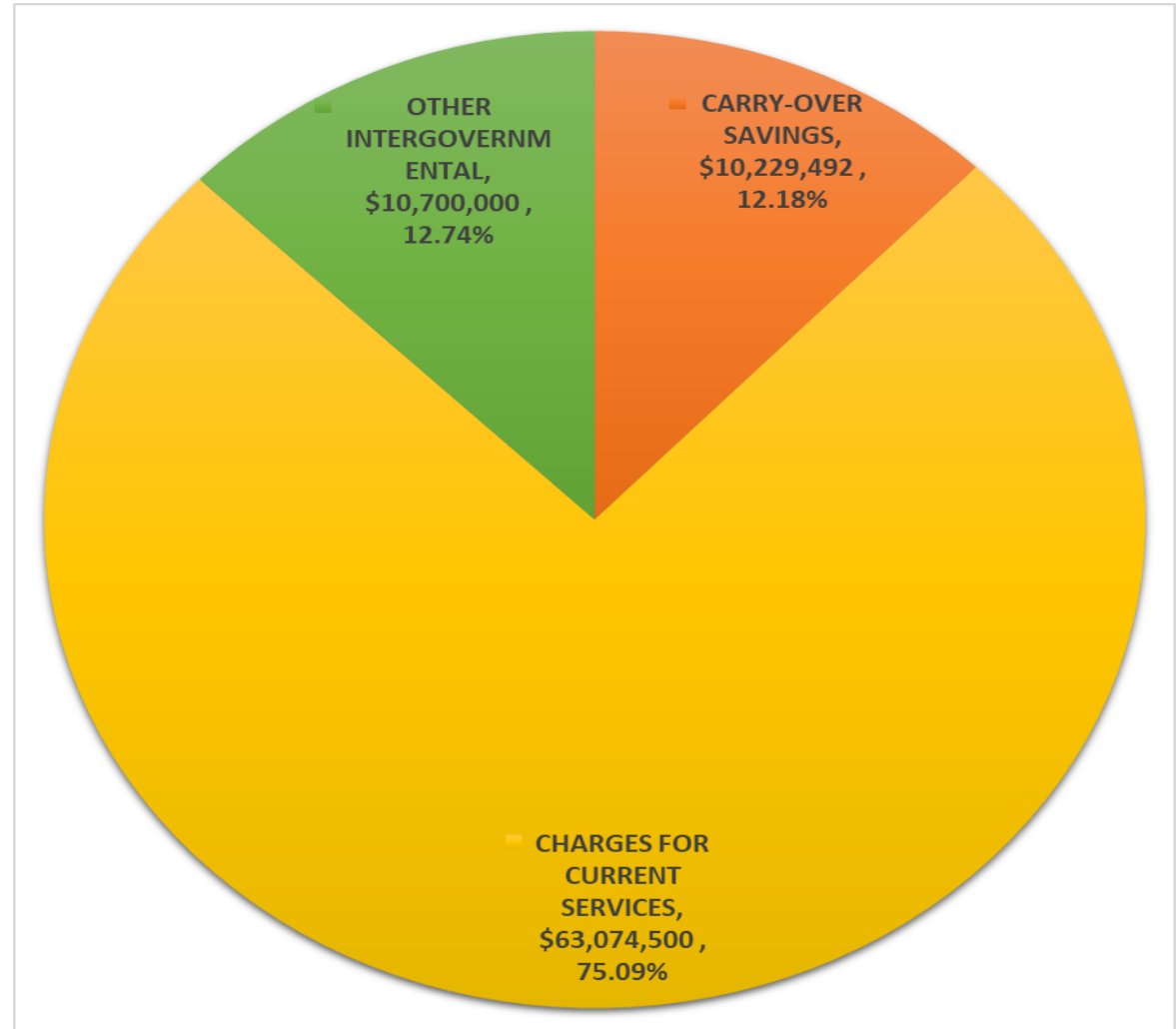


PROPOSED FISCAL YEAR 2025 BUDGET

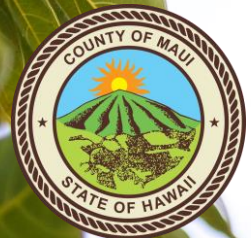


# Proposed Estimated Revenues

- Sewer Fund: \$84,003,992

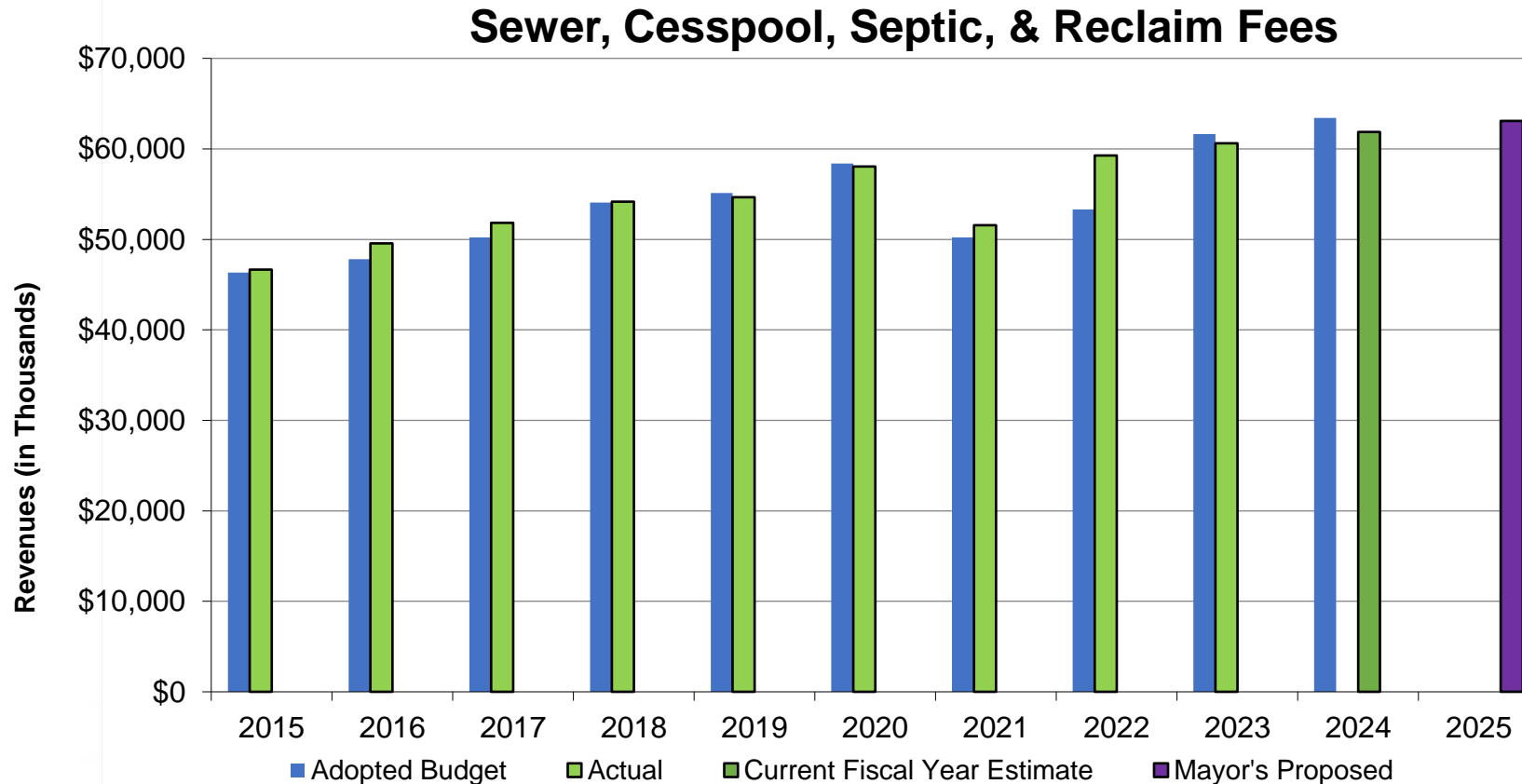


PROPOSED FISCAL YEAR 2025 BUDGET

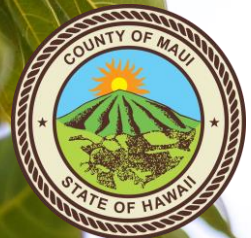


# Proposed Estimated Revenues

- Sewer, Cesspool, Septic, & Reclaim Fees Proposed Amount: \$63,074,500



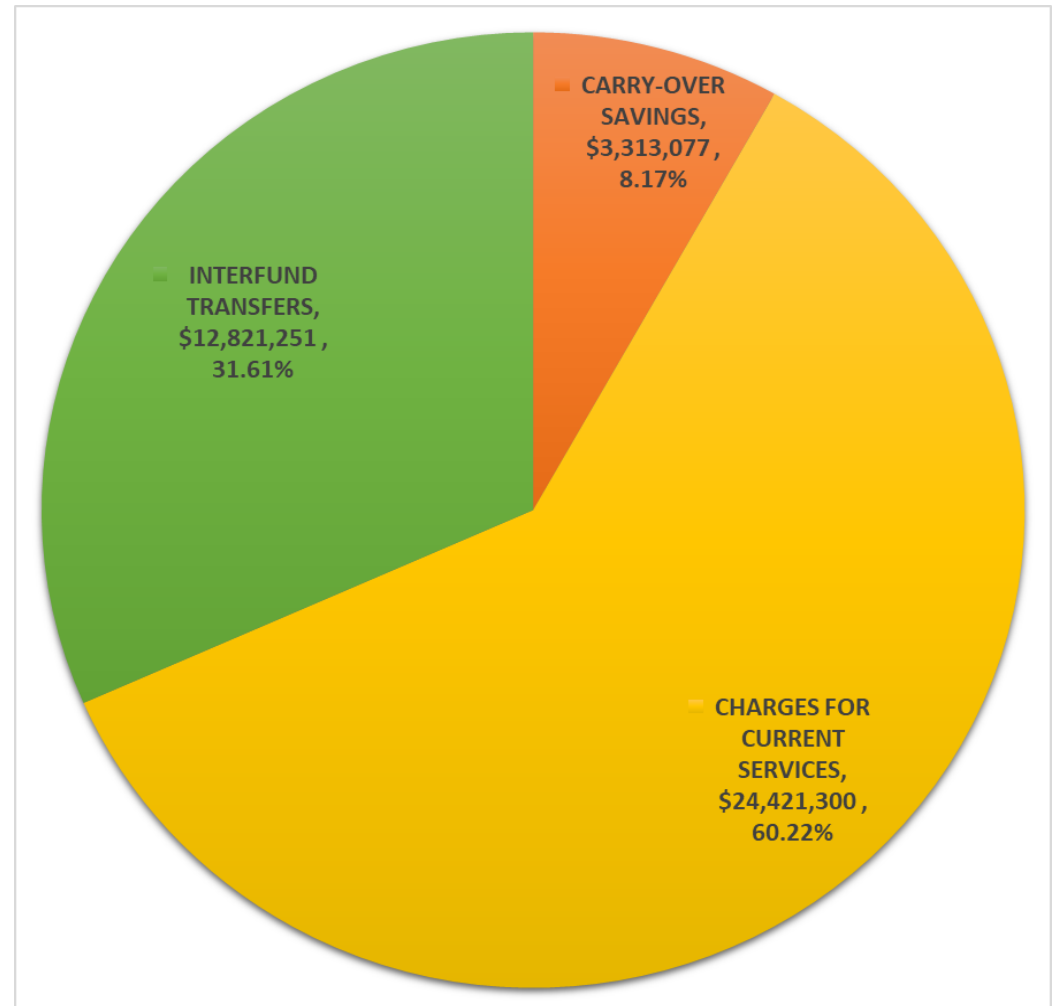
PROPOSED FISCAL YEAR 2025 BUDGET



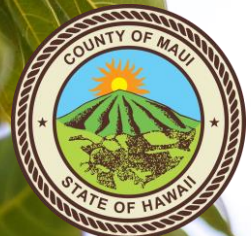


# Proposed Estimated Revenues

- Solid Waste Fund: \$40,555,628



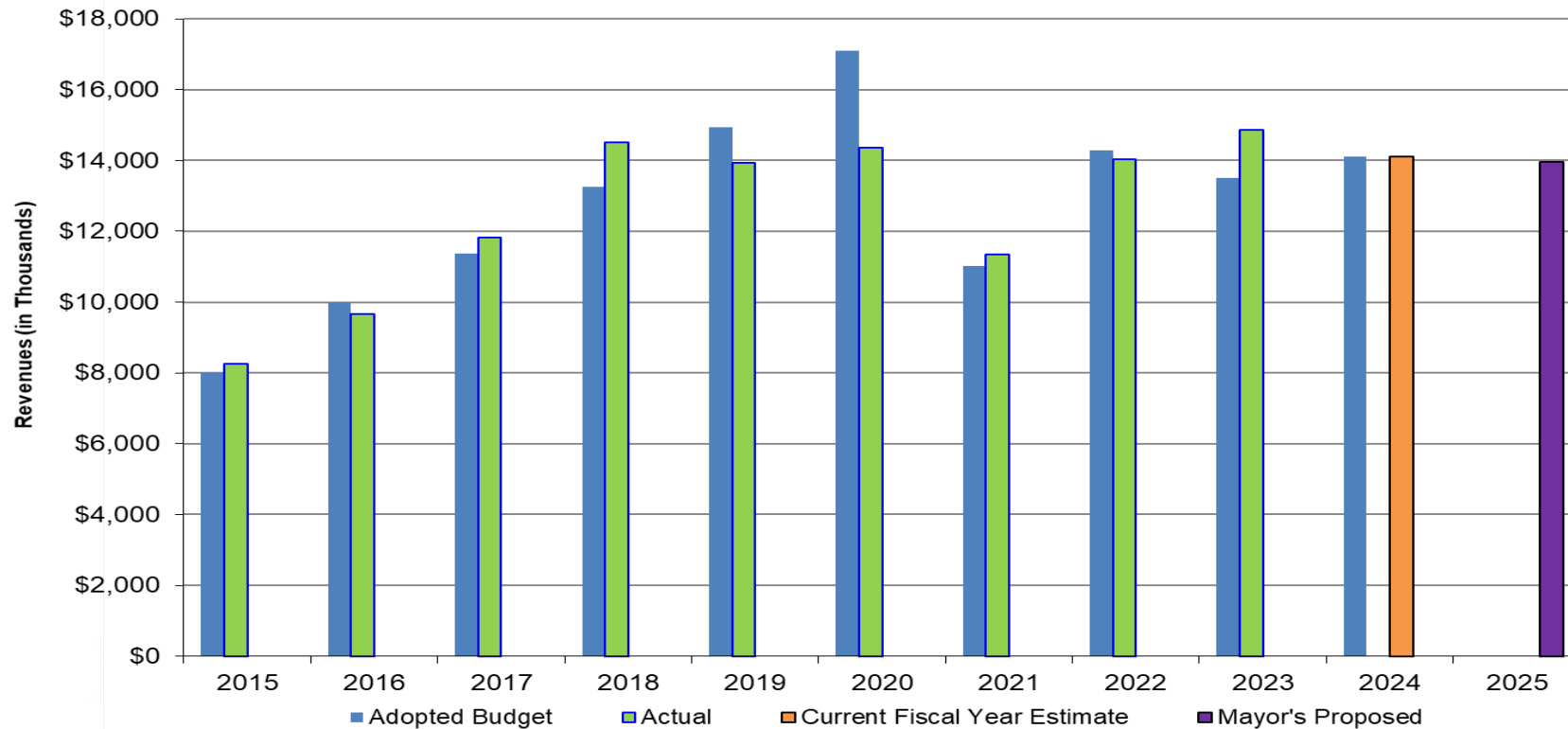
PROPOSED FISCAL YEAR 2025 BUDGET



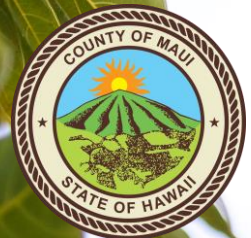
# Proposed Estimated Revenues

- Landfill Tipping and Permit Fees Proposed Amount: \$13,953,800

**Landfill Tipping and Permit Fees**

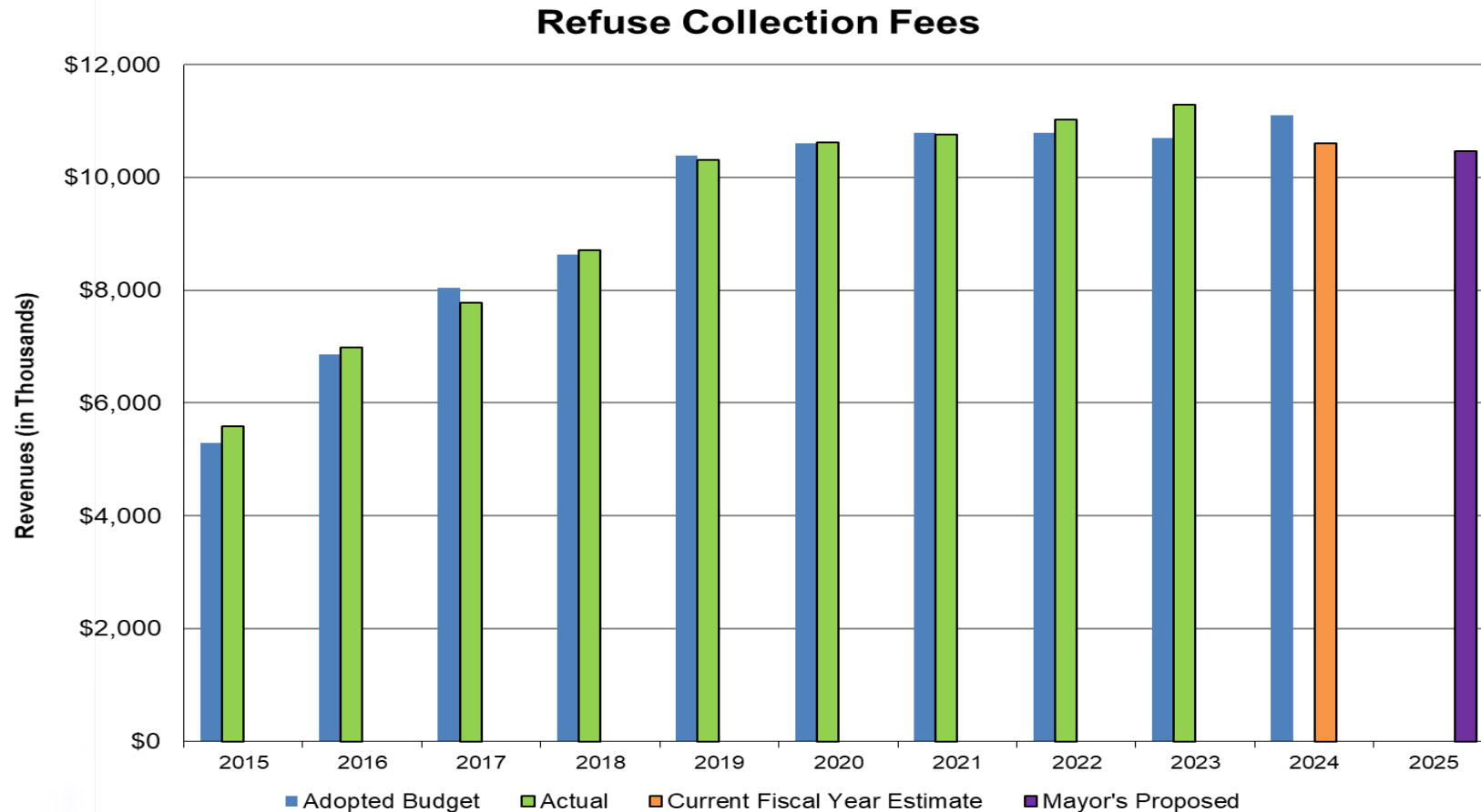


PROPOSED FISCAL YEAR 2025 BUDGET

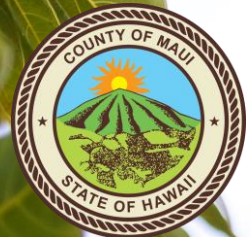


# Proposed Estimated Revenues

- Refuse Collection Fees Proposed Amount: \$10,467,500



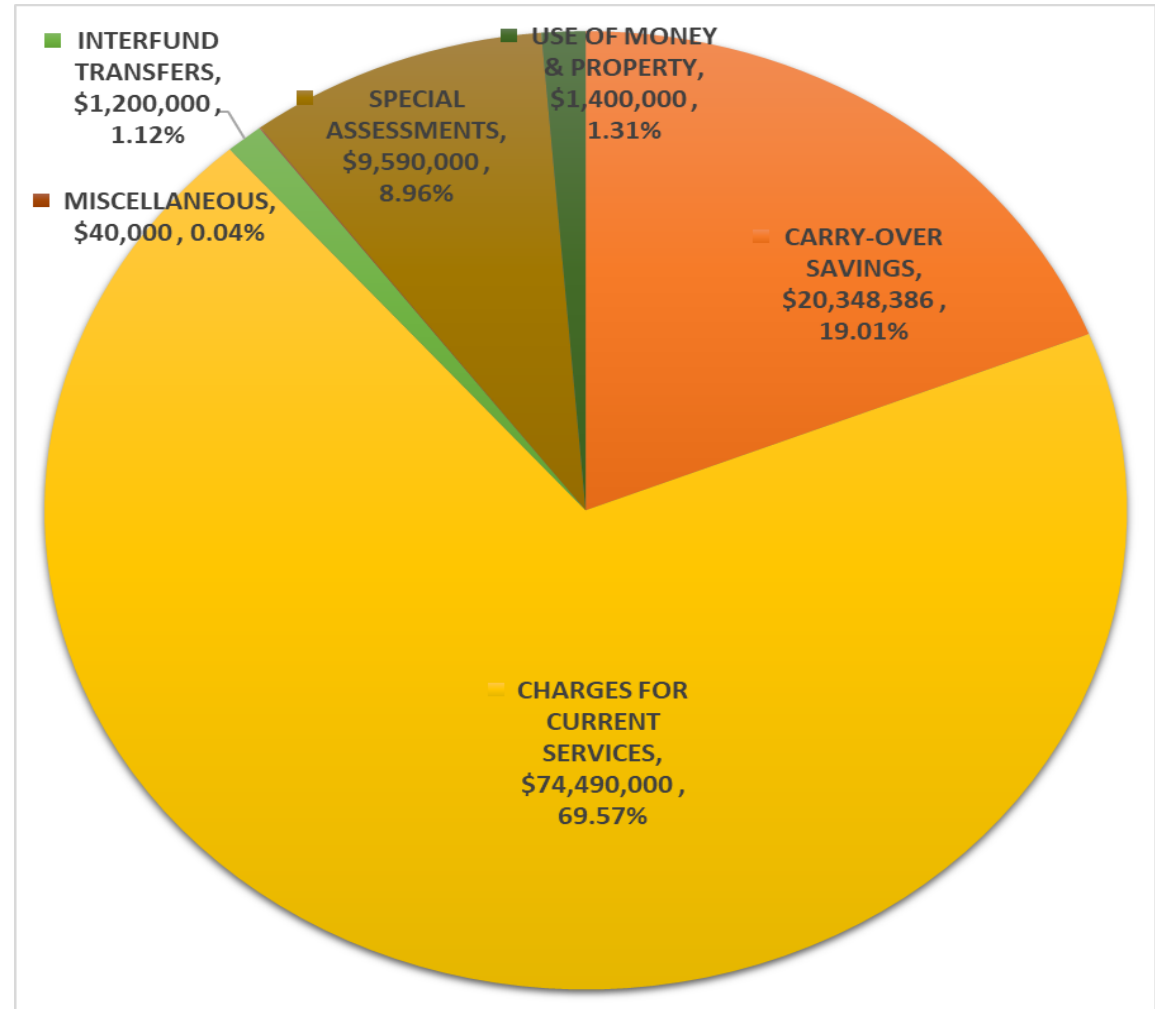
PROPOSED FISCAL YEAR 2025 BUDGET



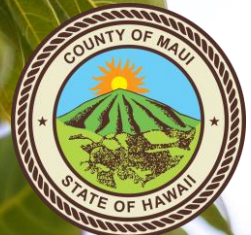


# Proposed Estimated Revenues

- Water Supply Fund:  
\$107,068,386

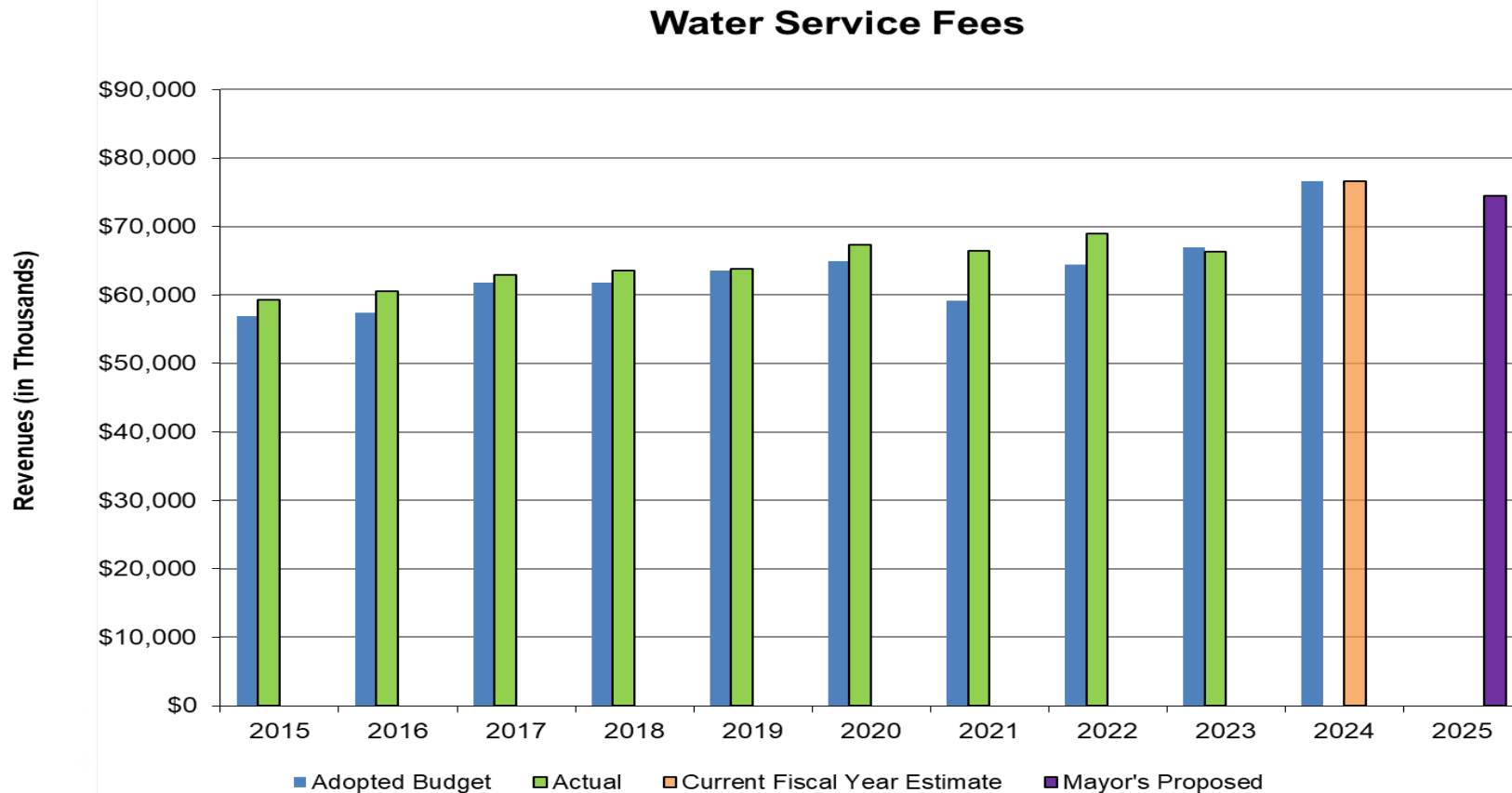


PROPOSED FISCAL YEAR 2025 BUDGET

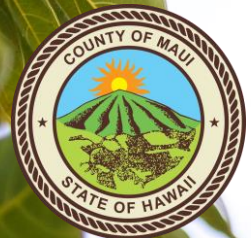


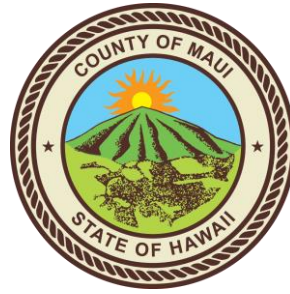
# Proposed Estimated Revenues

- Water Service Fees Proposed Amount: \$74,490,000



PROPOSED FISCAL YEAR 2025 BUDGET





# *Mahalo*

FISCAL YEAR 2025

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# PROPOSED BUDGET

