

ORDINANCE NO. \_\_\_\_\_

BILL NO. 85 (2024)

A BILL FOR AN ORDINANCE AMENDING SECTION 3.48.810,  
MAUI COUNTY CODE, RELATING TO THE CIRCUIT BREAKER TAX CREDIT

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Section 3.48.810, Maui County Code, is amended to read as follows:

**“3.48.810 Circuit breaker tax credit established.** Upon proper application, a homeowner is entitled to a credit, not to exceed ~~[\$6,500,]~~ \$8,200, equal to the amount by which the real property taxes calculated for the homeowner property for the prior tax year exceeds ~~[two]~~ 2 percent of household income, or the minimum tax as established in the annual budget ordinance, whichever is greater, provided:

A. The homeowner has been granted a home exemption for at least five out of the prior six tax years.

B. Household income does not exceed ~~[\$100,000.]~~ \$126,000.

C. The homeowner is in compliance with section 3.48.820.

D. The credit only applies for the succeeding tax year, with no carryover credit allowed.

E. The amount of the circuit breaker tax credit is based on the homeowner’s gross building assessed value and must be phased out using the following schedule:

Homeowner’s gross building assessed value	Eligible percentage of circuit breaker tax credit
Up to <del>[\$750,000]</del> <u>\$1,000,000</u>	100%
<del>[\$750,001]</del> <u>\$1,000,001</u> to <del>[762,500]</del> <u>\$1,025,000</u>	80%
<del>[\$762,501]</del> <u>\$1,025,001</u> to <del>[\$775,000]</del> <u>\$1,050,000</u>	60%
<del>[\$775,001]</del> <u>\$1,050,001</u> to <del>[\$787,500]</del> <u>\$1,075,000</u>	40%
<del>[\$787,501]</del> <u>\$1,075,001</u> to <del>[\$800,000]</del> <u>\$1,100,000</u>	20%

[\$800,001] \$1,100,001 or more	0%
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F. Taxes on the property are not delinquent for more than one year from the date the application is filed and throughout the tax year for which the credit applies.”

SECTION 2. Material to be repealed is bracketed. New material is underscored. In printing this bill, the County Clerk need not include the brackets, the bracketed material, or the underscoring.

SECTION 3. This Ordinance takes effect on August 1, 2024.

APPROVED AS TO FORM AND LEGALITY:



KRISTINA C. TOSHIKIYO

Deputy Corporation Counsel  
Department of the Corporation Counsel  
County of Maui

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2024-04-13 Ord Amd Ch 3.48.docx

INTRODUCED BY:

A handwritten signature in cursive script, appearing to read "Mrs. A. Lee". The signature is written in black ink and is positioned above a horizontal line.

Upon the request of the Mayor.