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COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

March 18, 2025

Director of Council Services
David M. Raatz, Jr., Esq.

Deputy Director of Council Services
Richelle K. Kawasaki, Esq.

Ms. Marcy Martin, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Ms. Martin:

SUBJECT: FISCAL YEAR 2026 BUDGET (BFED-1) (FN-02)

The Council's Budget, Finance, and Economic Development Committee is planning to discuss Countywide Expenditures and Estimated Revenues for the FY 2026 Budget on March 31, 2025, at 9:00 a.m.

Thank you for presenting on your Department's FY 2026 budget at this meeting. In addition, may I please request you, along with the Budget Director, be prepared to provide a brief presentation on Countywide Expenditures and Estimated Revenues for FY 2026. If possible, may I request that you provide the Committee with an advanced copy of your presentation.

Thank you for your attention to this request. Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, James Krueger at ext. 7761, or Pauline Martins at ext. 8039).

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei K. Sugimura".

YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

bfed:2026bgt:250317afn02:kes

cc: Mayor Richard T. Bissen, Jr.
Deputy Director of Finance
Budget Director

BFED Committee

From: BFED Committee
Sent: Tuesday, March 18, 2025 11:44 AM
To: Marcy Martin
Cc: BFED Committee; Maria Zielinski; Stacey.M.Vinoray@co.maui.hi.us; 'Michelle Santos'; 'Zeke Kalua'; Lesley Milner; tiare.p.horner@co.maui.hi.us; kristina.cabbat@co.maui.hi.us
Subject: PLEASE READ attached letter re: FISCAL YEAR ("FY") 2026 BUDGET (BFED 1); (FN-02); reply by 3/31/2025. . .
Attachments: 250317afn02 revised signed.pdf

Ms. Martin: Please refer to the attached letter from the Budget, Finance, and Economic Development (BFED) Committee Chair, dated March 18, 2025. Please respond by **March 31, 2025.**

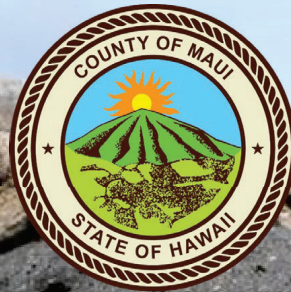
Mayor's Office (attention: Michelle Santos and Zeke Kalua): Please forward the attached letter to Mayor Bissen for his information.

Ms. Milner: FYI

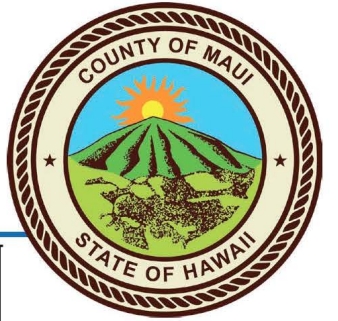
DEPARTMENT OF FINANCE

FISCAL YEAR 2026 PROPOSED BUDGET- COUNTYWIDE COSTS

MAYOR RICHARD T. BISSEN, JR. | DIRECTOR MARCY MARTIN



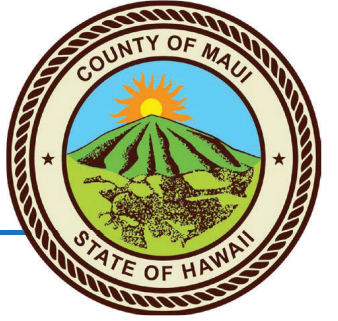
Budget Summary



Program/ Character	FY 2023 Actual	FY 2024 Actual	FY 2025 Adopted	FY 2026 Proposed	Change Amount	Change Percent
Countywide Costs						
Fringe Benefits	\$ 132,252,377	\$ 140,766,441	\$ 151,167,512	\$ 171,763,735	\$ 20,596,223	13.6%
Fringe Benefits Reimbursements	\$ (23,742,800)	\$ (28,929,627)	\$ (32,176,567)	\$ (37,486,231)	\$ (5,309,664)	16.5%
Bond Issuance & Debt Service	\$ 45,510,550	\$ 45,382,231	\$ 59,260,666	\$ 76,986,225	\$ 17,725,559	29.9%
Supplemental Transfers	\$ 11,843,651	\$ 47,147,148	\$ 42,775,773	\$ 65,461,665	\$ 22,685,892	53.0%
Insurance Programs & Self Insurance	\$ 36,065,579	\$ 31,246,415	\$ 20,600,000	\$ 21,600,000	\$ 1,000,000	4.9%
Open Space, Natural, Cultural Resources & Scenic Views Preservation Fund	\$ 12,611,014	\$ 5,377,015	\$ 5,875,554	\$ 6,503,886	\$ 628,332	10.7%
Affordable Housing Fund	\$ 32,695,216	\$ 43,016,123	\$ 61,402,910	\$ 32,519,431	\$ (28,883,479)	-47.0%
General Costs	\$ 611,335	\$ 870,254	\$ 2,062,000	\$ 2,047,272	\$ (14,728)	-0.7%
COVID-19 and impacts from other world events	\$ (16,538)	\$ (343,751)	\$ -	\$ -	\$ -	0%
Overhead Reimbursements	\$ (20,582,853)	\$ (23,116,421)	\$ (27,689,259)	\$ (27,273,135)	\$ 416,124	-1.5%
Emergency Fund	\$ 3,270,764	\$ 28,213,408	\$ 20,000,000	\$ 25,000,000	\$ 5,000,000	25.0%
Post-Employment Obligations Fund	\$ 3,000,000	\$ 20,228,767	\$ 2,566,147	\$ 8,566,147	\$ 6,000,000	233.8%
Managed Retreat Fund	\$ -	\$ 12,000,000	\$ -	\$ 2,578,827	\$ 2,578,827	100%
One Main Plaza Lease	\$ 381,162	\$ 403,041	\$ 550,000	\$ 560,000	\$ 10,000	1.8%
Haggai Institute	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	0%
General Tax Excise	\$ -	\$ 23,068,593	\$ 48,000,000	\$ 60,530,047	\$ 12,530,047	26.1%
Department of Hawaiian Home Lands	\$ -	\$ 5,767,148	\$ 12,000,000	\$ 15,132,512	\$ 3,132,512	26.1%
Program Total	\$ 233,899,457	\$ 353,096,785	\$ 366,394,736	\$ 424,490,381	\$ 58,095,645	15.9%
FUND TOTAL	\$ 233,899,457	\$ 353,096,785	\$ 366,394,736	\$ 424,490,381	\$ 58,095,645	15.9%
<i>Note: True sum may be different due to rounding.</i>						

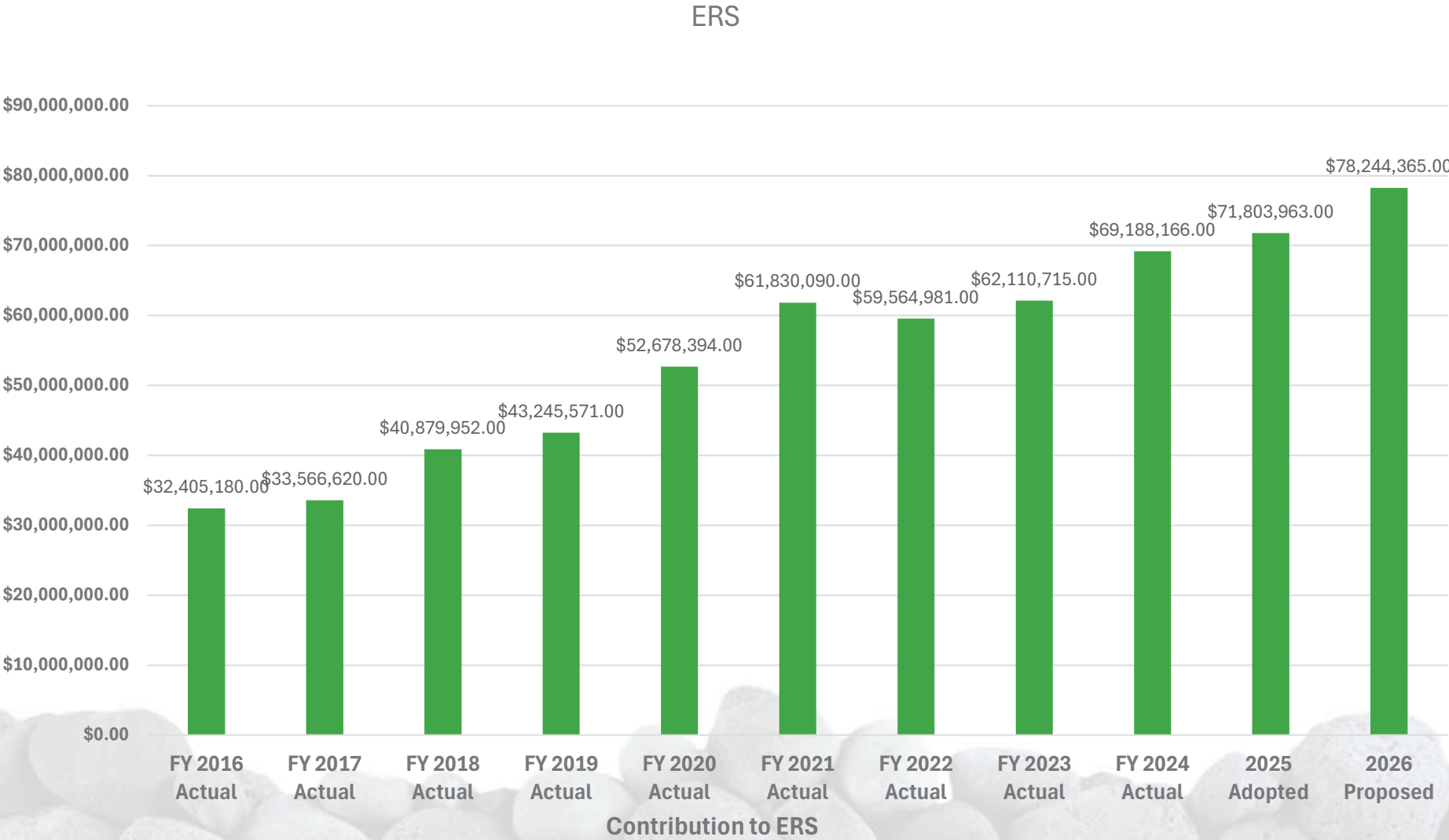
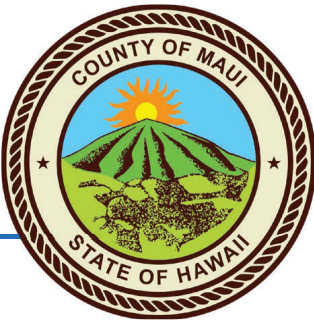
PROPOSED FISCAL YEAR 2026 BUDGET

Fringe Benefits



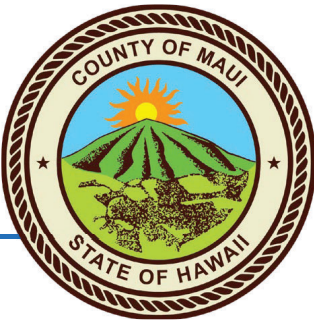
- ERS Contribution
- FICA (Social Security)
- EUTF (Employer's Share of Health Costs)
- Unemployment Compensation
- Terminal Pay and Salary Adjustment (includes provision for collective bargaining unit agreement increases pending negotiation)
- Monthly Annual Required Payment (for OPEB)
- Section 8 (HUD) Fringes

Fringe Benefits - ERS

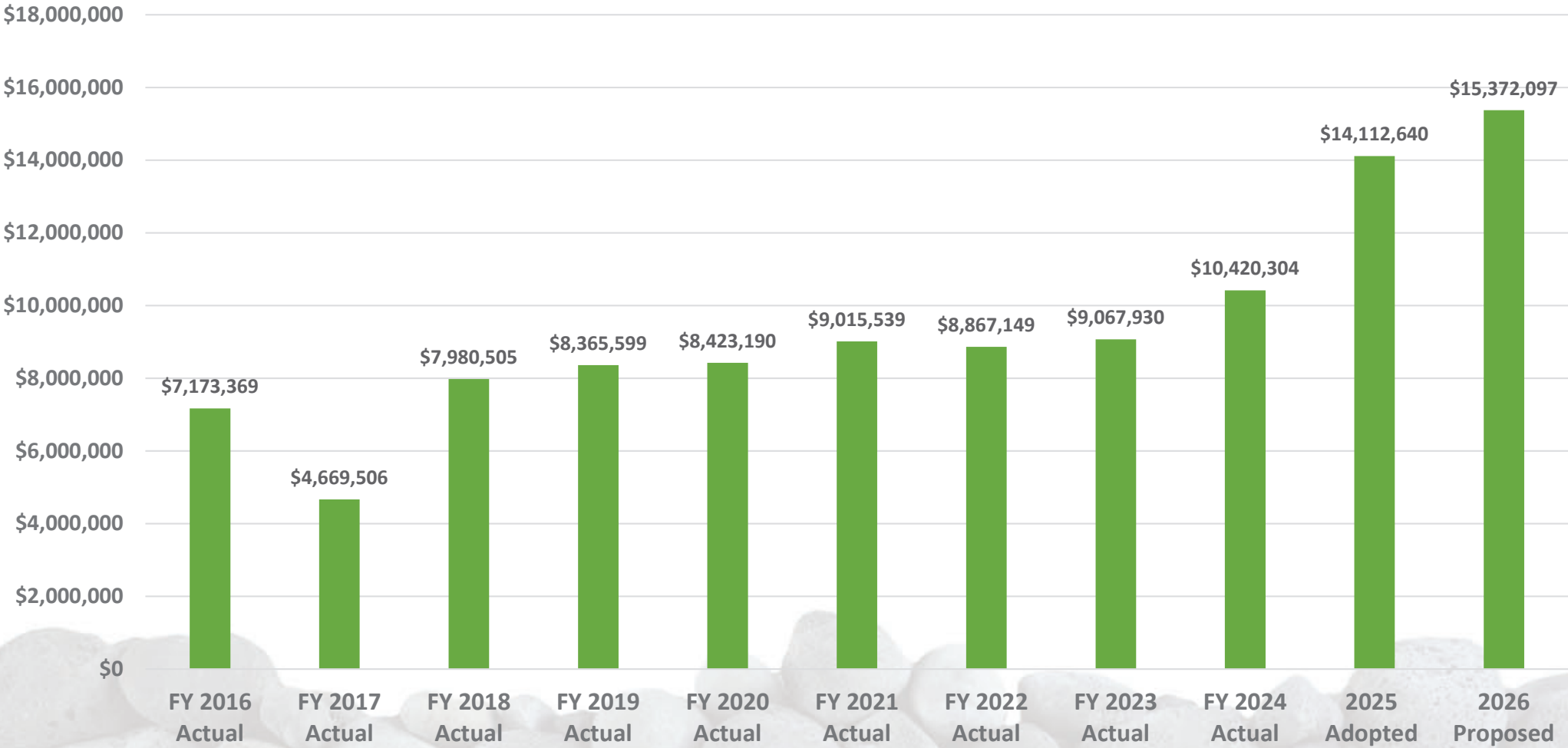


PROPOSED FISCAL YEAR 2026 BUDGET

Fringe Benefits - FICA

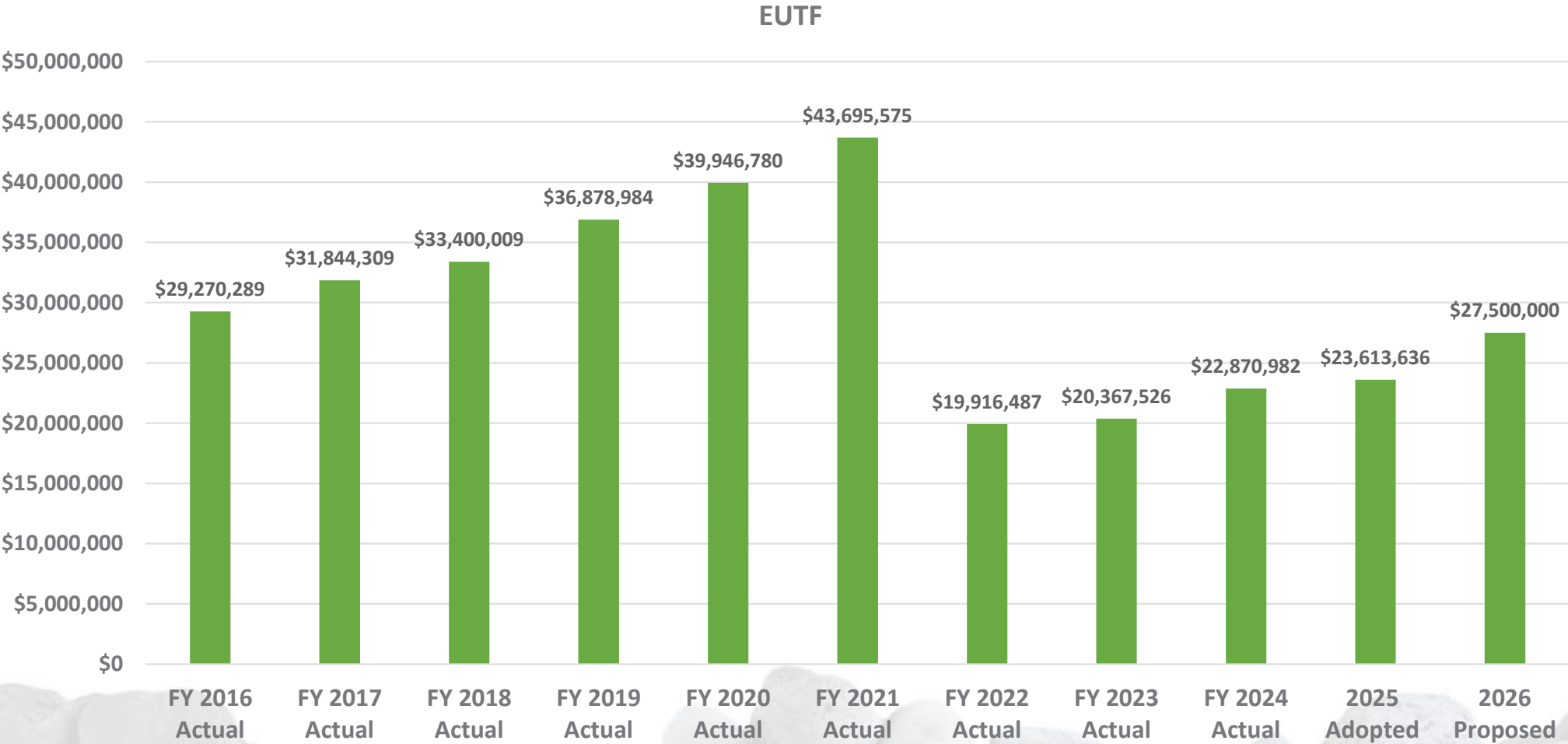
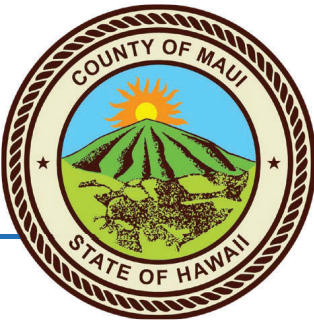


FICA



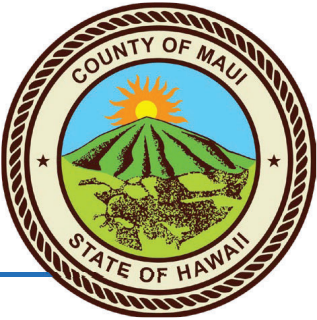
PROPOSED FISCAL YEAR 2026 BUDGET

Fringe Benefits - EUTF

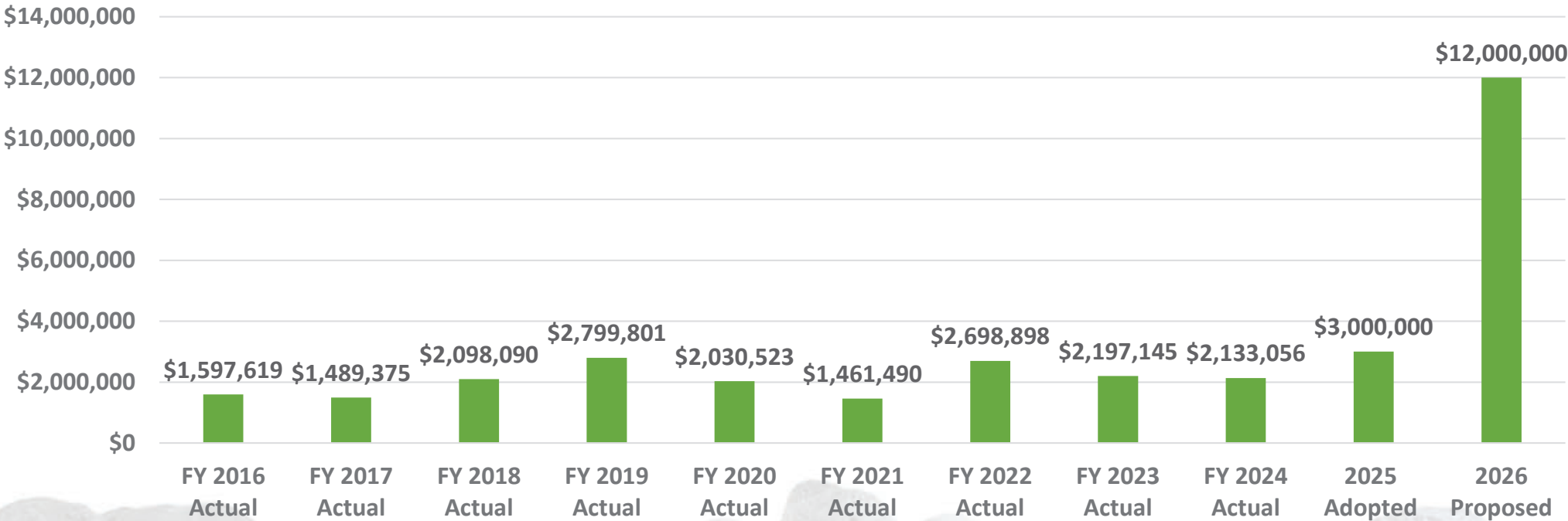


PROPOSED FISCAL YEAR 2026 BUDGET

Fringe Benefits – Terminal Pay/Salary Adjustments

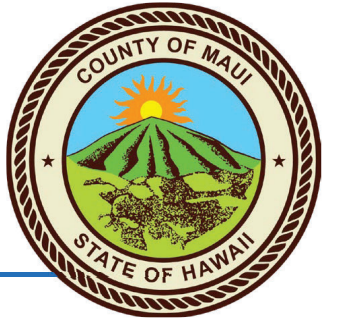


Terminal Pays/Salary Adjustments

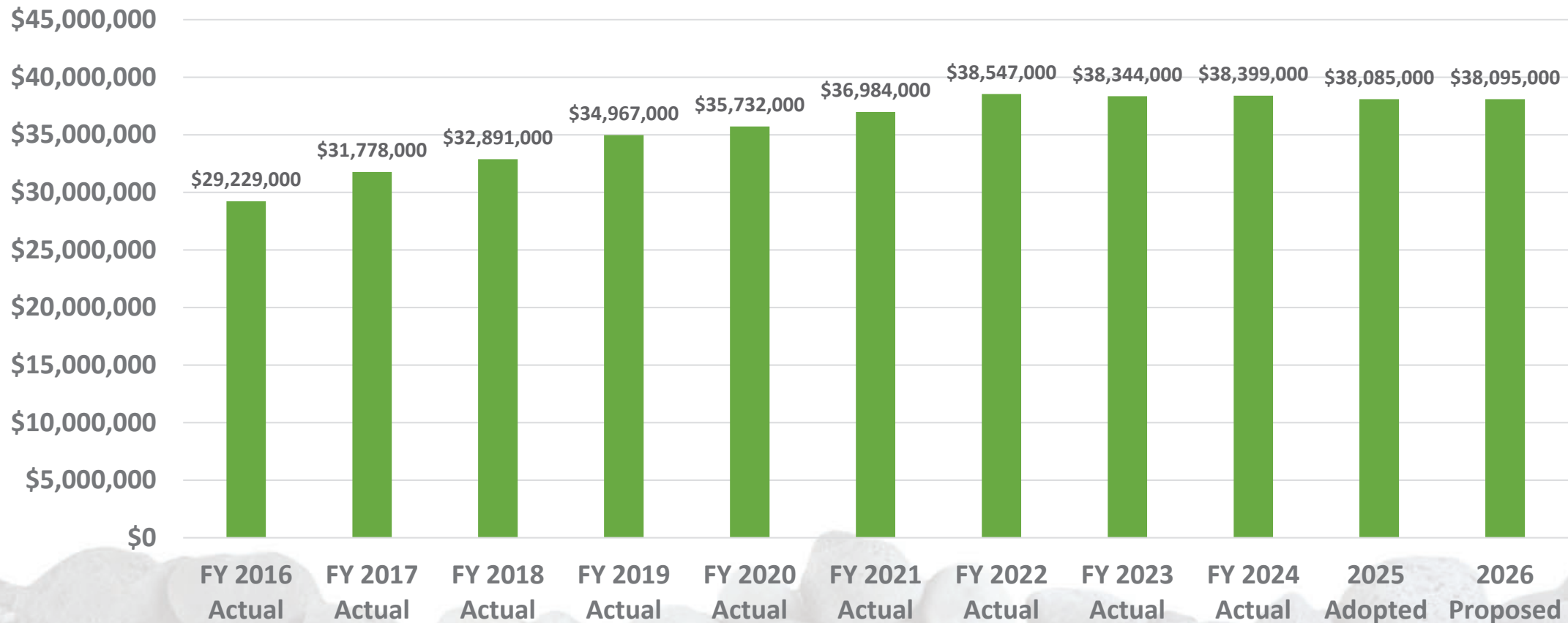


PROPOSED FISCAL YEAR 2026 BUDGET

Fringe Benefits – Monthly Annual Required Contribution (ARC) Payment

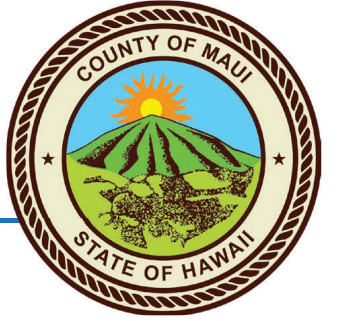


ARC OPEB Contribution



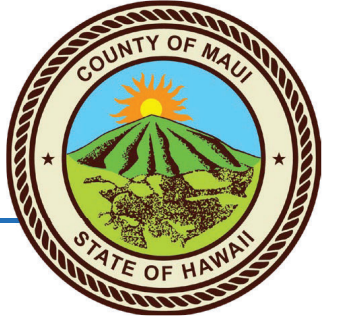
PROPOSED FISCAL YEAR 2026 BUDGET

Bond Issuance and Debt Service



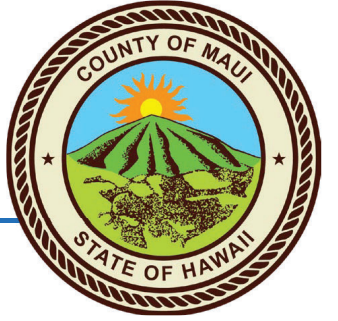
- Bond Flotation Cost: \$450,000
- Debt Service Payments:
 - Interest: \$16,999,406
 - Principal: \$59,536,819
- Debt Service Payment reflects principal only payment for anticipated August 2025 GO Bond issuance
- Preliminary estimate of bond issuance \$264 million

Supplemental Transfers



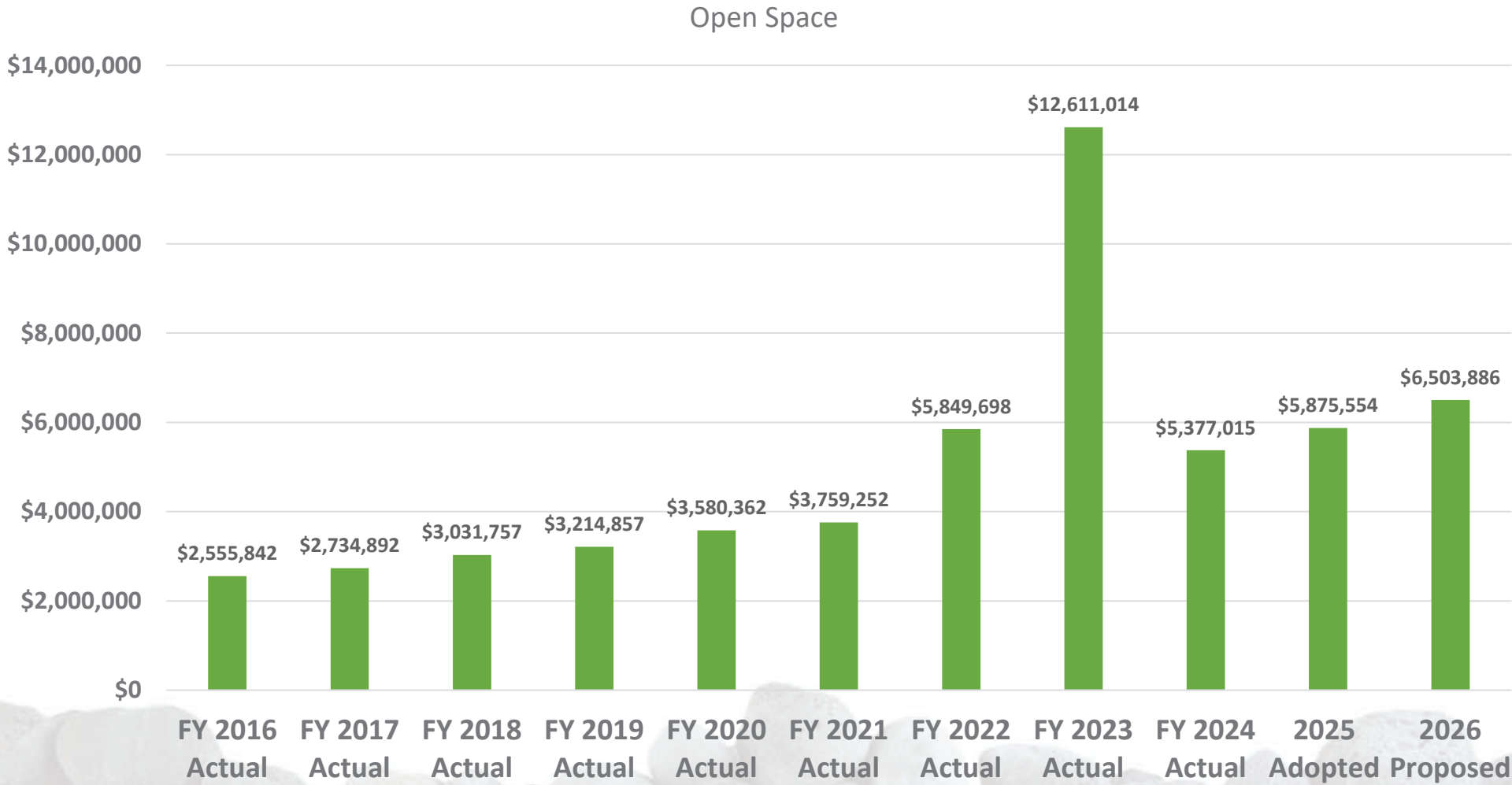
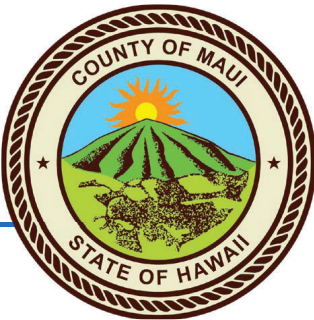
- Transfer to Solid Waste Fund: \$14,559,183
 - Increase of \$4,664,172
- Transfer to EP&S Fund: \$15,054,237
 - Increase of \$1,108,458
- Transfer to Highway Fund: \$35,848,245
 - Increase of \$16,913,262

Insurance & Self-Insurance



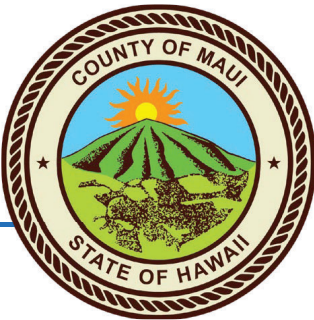
- Based on estimates from Corporation Counsel:
 - Workers Compensation: \$4,000,000
 - Insurance Program: \$7,600,000
 - Self Insurance: \$10,000,000

Transfer to Open Space Fund

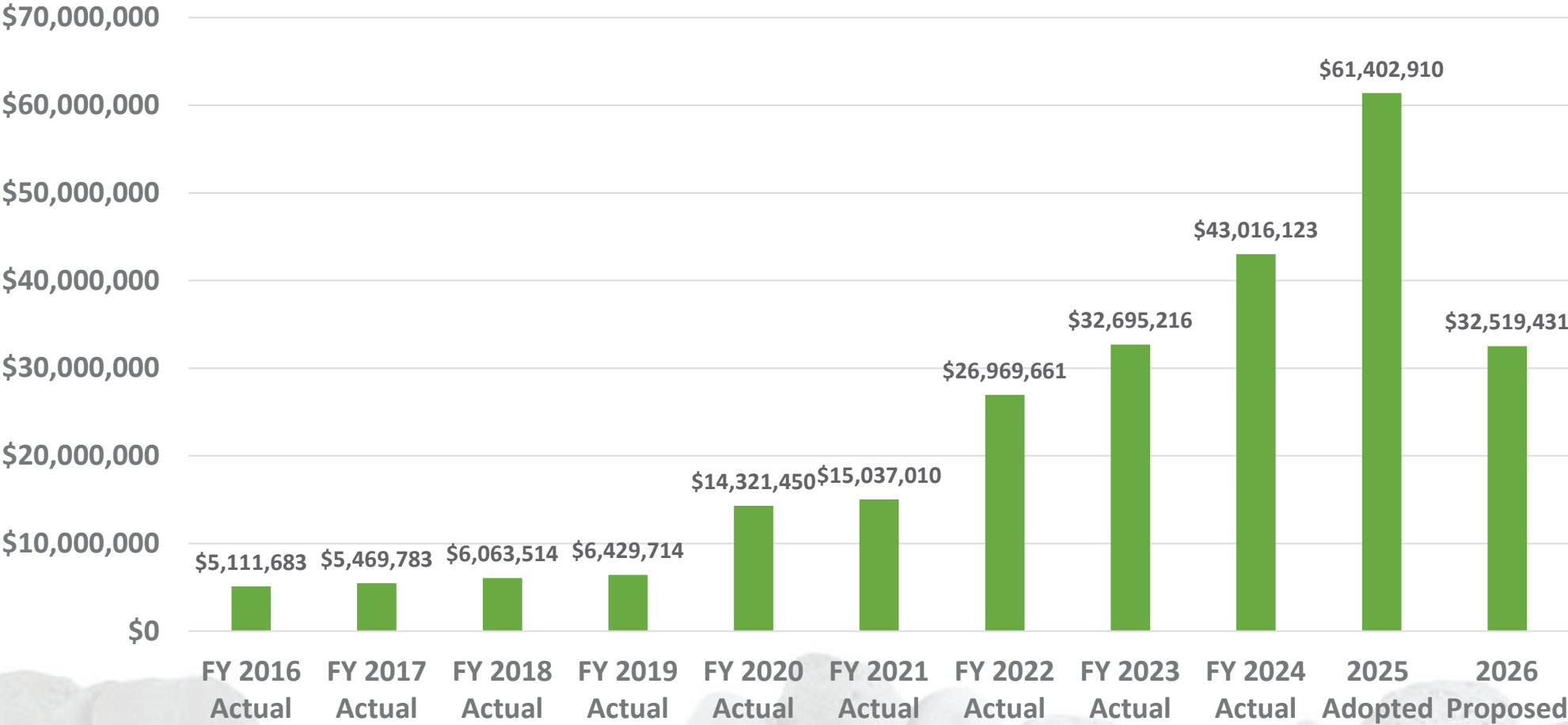


PROPOSED FISCAL YEAR 2026 BUDGET

Transfer to Affordable Housing Fund

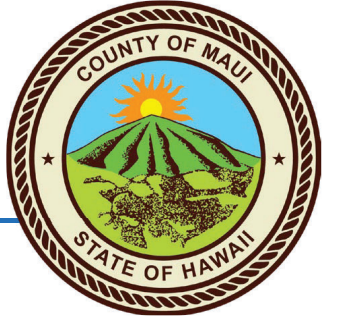


Affordable Housing Fund



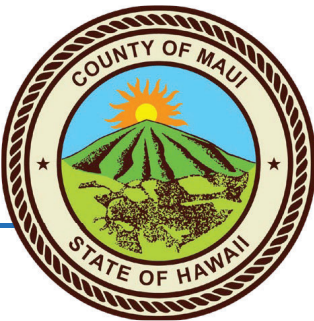
PROPOSED FISCAL YEAR 2026 BUDGET

General Costs

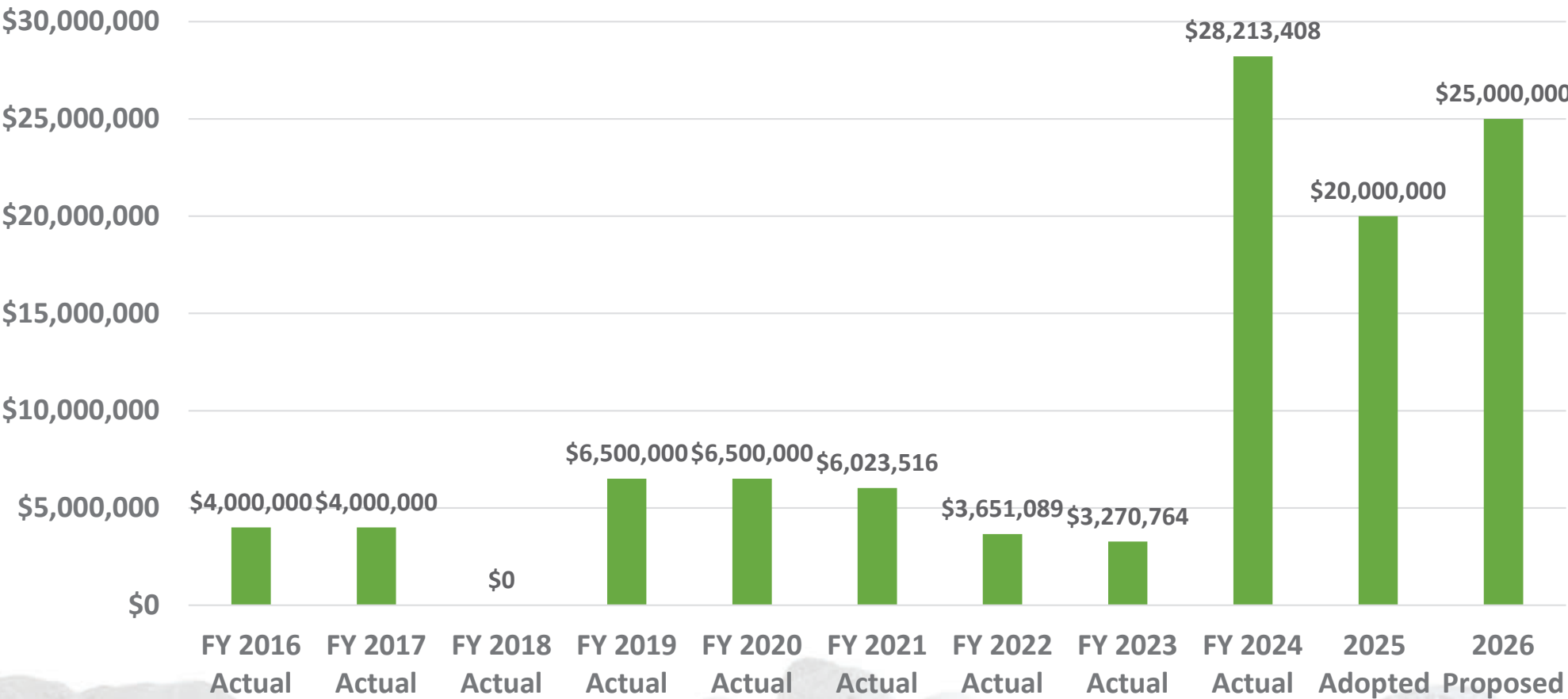


- Telephone System: \$351,000
- Rentals & Facilities: \$1,025,272
- Centralized Postage: \$300,000
- County Grant Matching: \$300,000

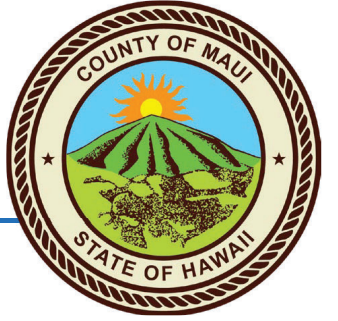
Transfer to Emergency Fund



Emergency Fund

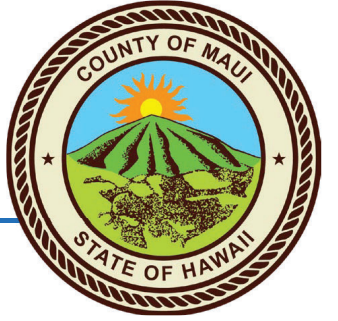


OPEB and Managed Retreat Funds



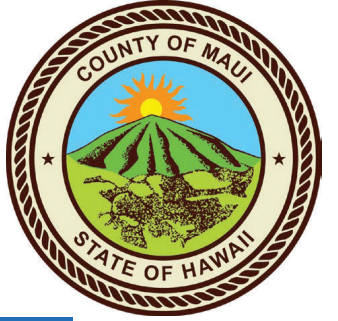
- OPEB: \$8,566,147
- Managed Retreat Fund: \$2,578,827

One Main Plaza Lease



- Lease: \$560,000
 - Office of Economic Development
 - Department of Human Concerns

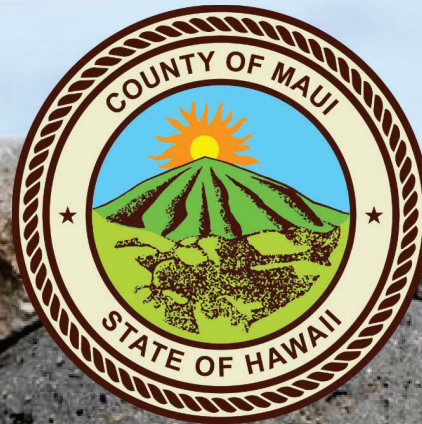
General Excise Tax and Department of Hawaiian Home Lands



- Transfer to General Excise Tax
 - \$60,530,047
- Transfer to Department of Hawaiian Home Lands
 - \$15,132,512
 - Represents \$70 million projected FY2026 revenue plus additional GET revenue from FY 2024

MAHALO

FISCAL YEAR 2026 PROPOSED BUDGET



BFED Committee

From: finance <finance@co.maui.hi.us>
Sent: Friday, March 28, 2025 1:07 PM
To: BFED Committee
Subject: BFED-1, FN-02, Department of Finance - FY26 Budget Presentations
Attachments: FY 26 BUDGET SLIDESHOW FINANCE-FINAL.pdf; FY 26 COUNTYWIDE BUDGET SLIDESHOW FINANCE-FINAL.pdf; FY 26 REVENUE-FINALpdf.pdf

You don't often get email from finance@co.maui.hi.us. [Learn why this is important](#)

Aloha BFED Committee:

Please find attached presentations from the Department of Finance.
Should you have any questions, please let me know.

Mahalo,
Stacey



Stacey Vinoray, Private Secretary
County of Maui, Department of Finance
200 S. High St., Wailuku, HI 96793
Direct: (808) 270-7476 or Ext. 7476
Stacey.M.Vinoray@co.maui.hi.us

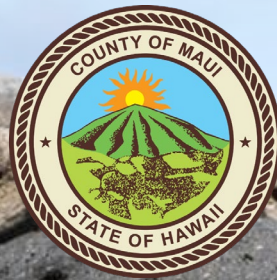
For Notarial Services:

 [Book time to meet with me](#)

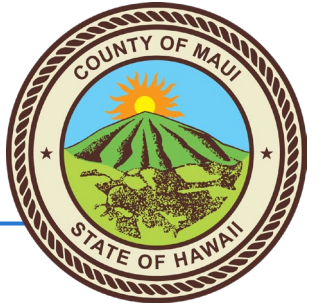
DEPARTMENT OF FINANCE

FISCAL YEAR 2026 PROPOSED BUDGET

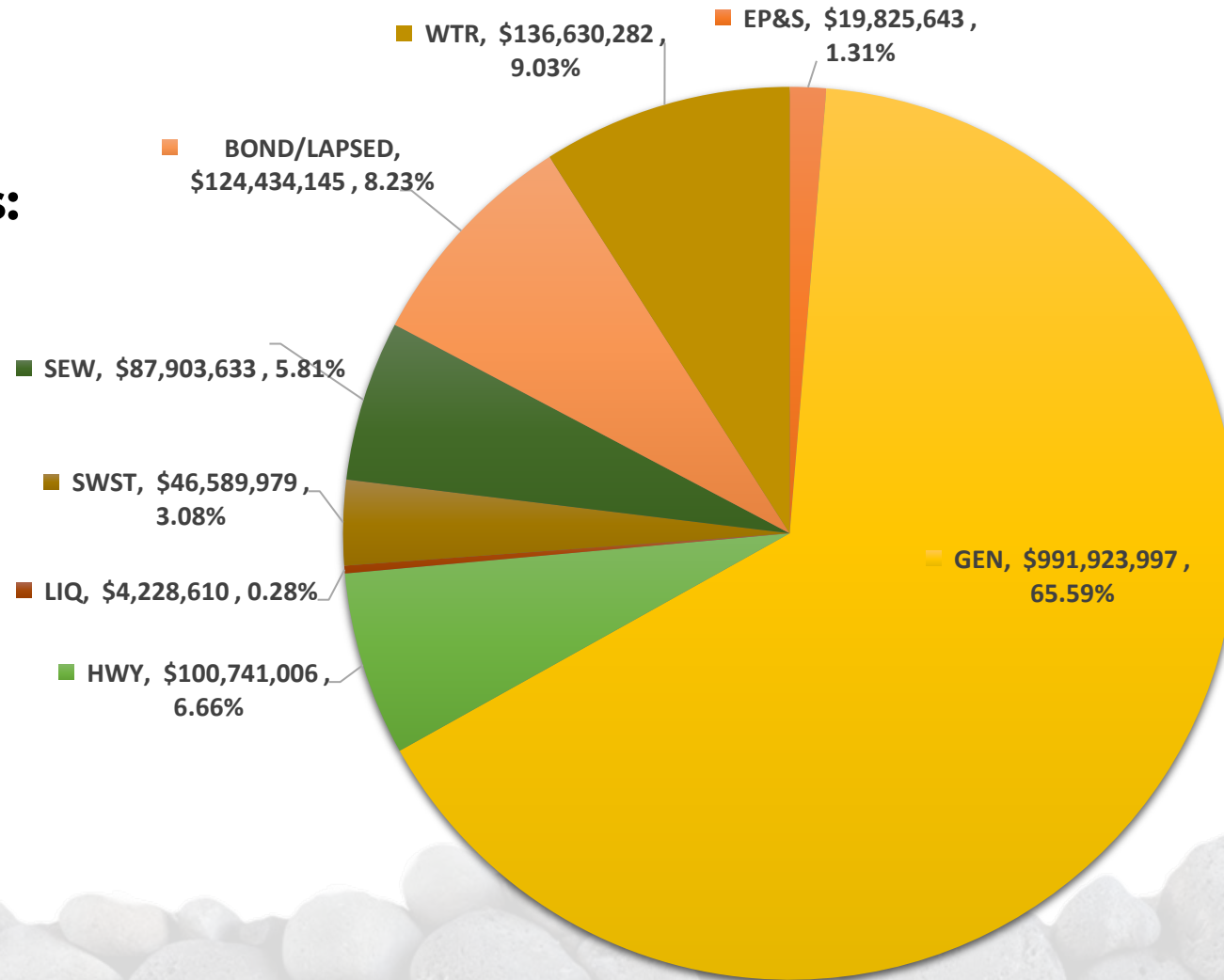
MAYOR RICHARD T. BISSEN, JR. | DIRECTOR MARCY MARTIN



Proposed Estimated Revenues

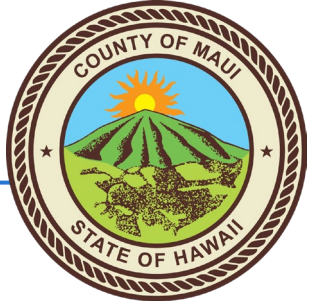


- **County Sources:**
\$1,512,277,295

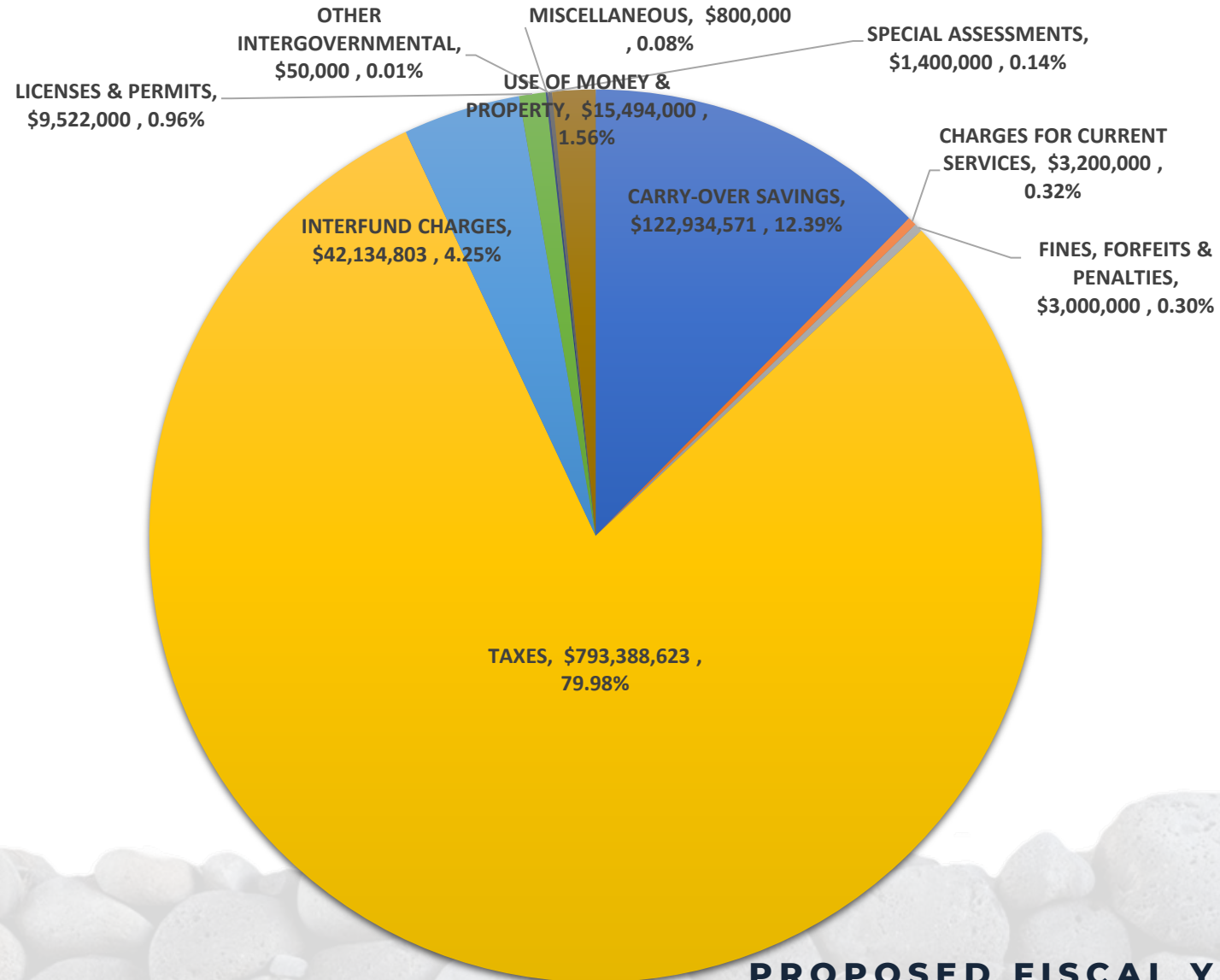


PROPOSED FISCAL YEAR 2026 BUDGET

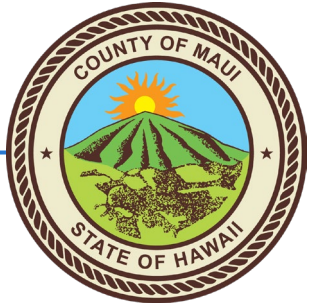
Proposed Estimated Revenues



- **General Fund:
\$991,923,997**



Proposed Estimated Revenues

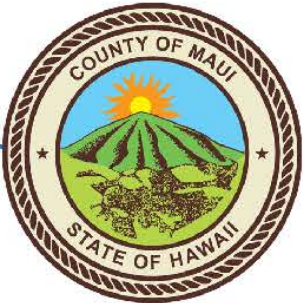


- **General Fund: Real Property Tax Rates Proposed**

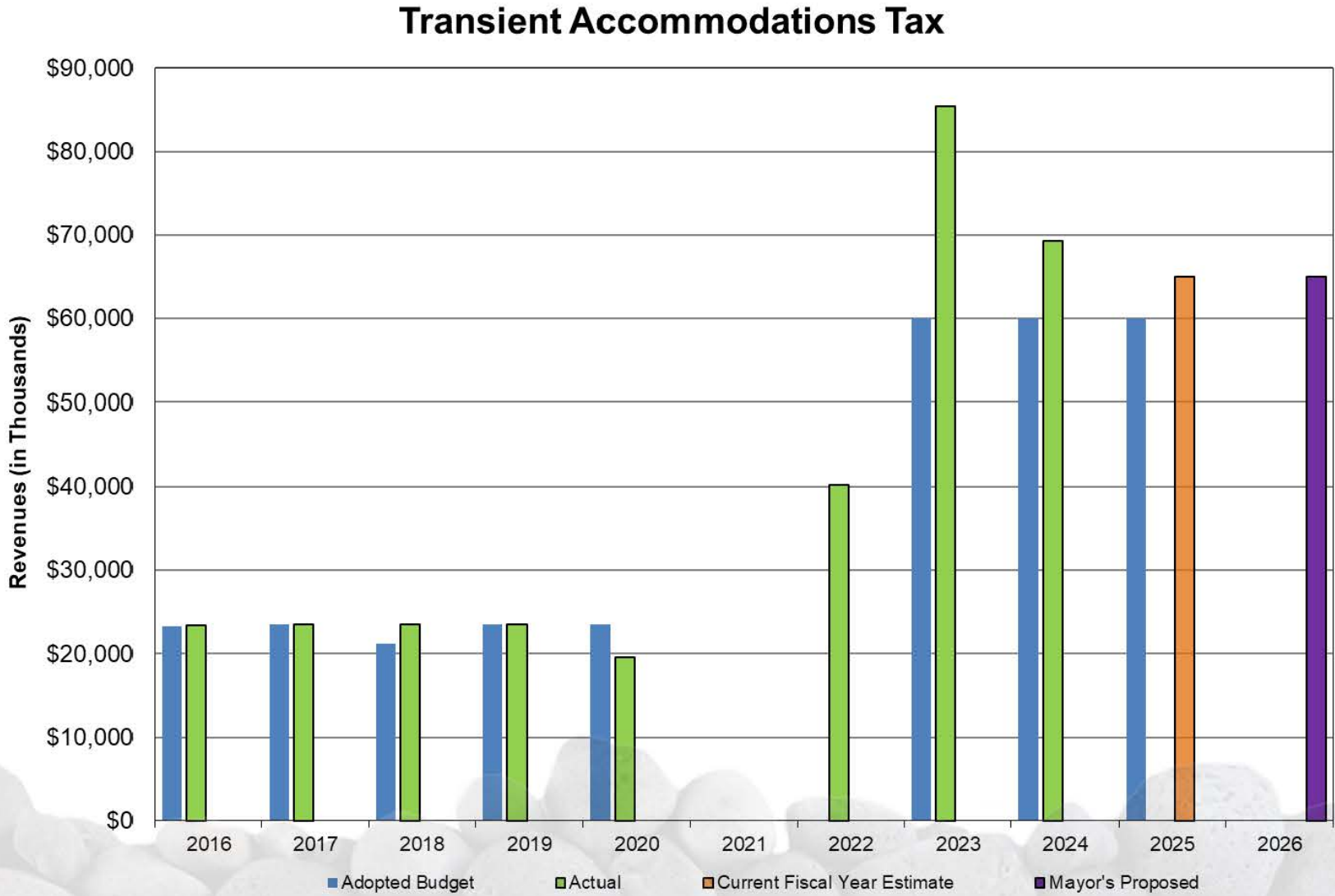
Classification	FY 2025 Adopted	FY 2026 Proposed	Change \$	Change %
Non Owner Occupied				
<=\$1,000,000	\$5.87	\$5.87	\$0.00	0.0%
\$1,000,001-\$3,000,000	\$8.50	\$8.50	\$0.00	0.0%
>\$3,000,000	\$14.00	\$14.00	\$0.00	0.0%
Apartment	\$3.50	\$3.50	\$0.00	0.0%
Commercial	\$6.05	\$6.05	\$0.00	0.0%
Industrial	\$7.05	\$7.05	\$0.00	0.0%
Agricultural	\$5.74	\$5.74	\$0.00	0.0%
Conservation	\$6.43	\$6.43	\$0.00	0.0%
Hotel and Resort	\$11.75	\$11.75	\$0.00	0.0%
Time Share	\$14.60	\$14.60	\$0.00	0.0%
TVR-STRH				
<=\$1,000,000	\$12.50	\$12.50	\$0.00	0.0%
\$1,000,001-\$3,000,000	\$13.50	\$13.50	\$0.00	0.0%
>\$3,000,000	\$15.00	\$15.00	\$0.00	0.0%
Long Term Rental				
<=\$1,300,000	\$3.00	\$3.00	\$0.00	0.0%
\$1,300,001-\$3,000,000	\$5.00	\$5.00	\$0.00	0.0%
>\$3,000,000	\$8.00	\$8.00	\$0.00	0.0%
Owner Occupied				
<=\$1,300,000	\$1.80	\$1.70	(\$0.10)	-5.6%
\$1,300,001-\$3,000,000	\$2.00	\$1.90	(\$0.10)	-5.0%
>\$3,000,000	\$3.25	\$3.10	(\$0.15)	-4.6%
Commercial Residential	\$6.05	\$6.05	\$0.00	0.0%
Minimum Tax	\$300.00	\$300.00	\$0.00	0.0%

PROPOSED FISCAL YEAR 2026 BUDGET

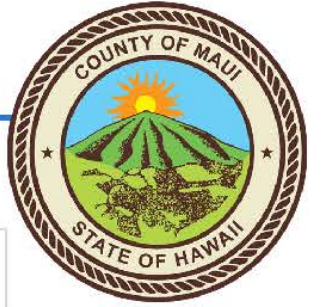
Proposed Estimated Revenues



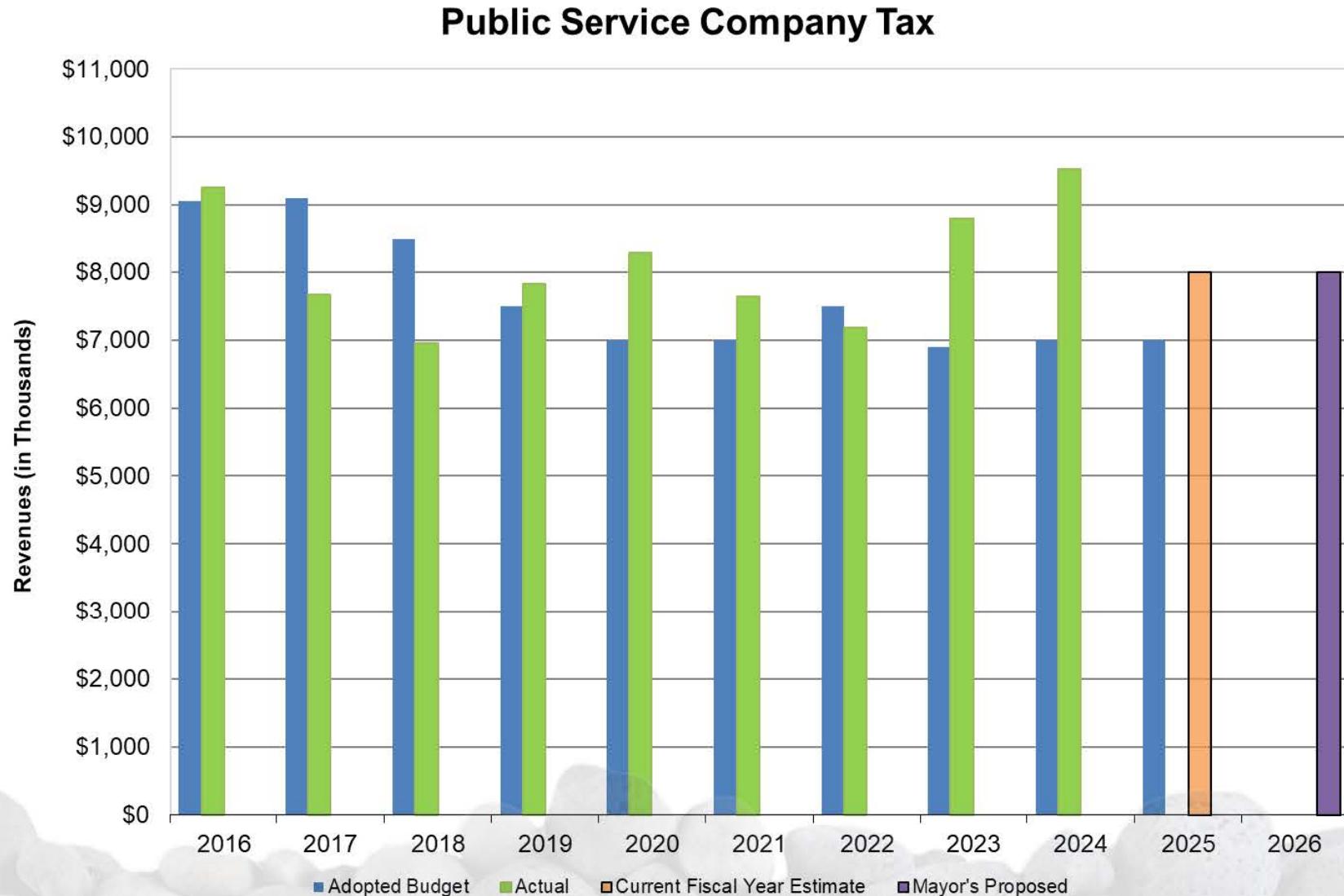
- TAT
Proposed
Amount:
\$65,000,000



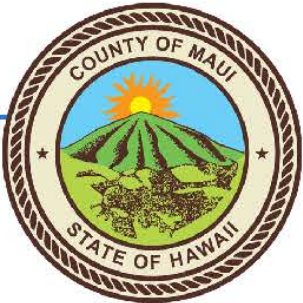
Proposed Estimated Revenues



- **PSC Tax
Proposed
Amount:
\$8,000,000**

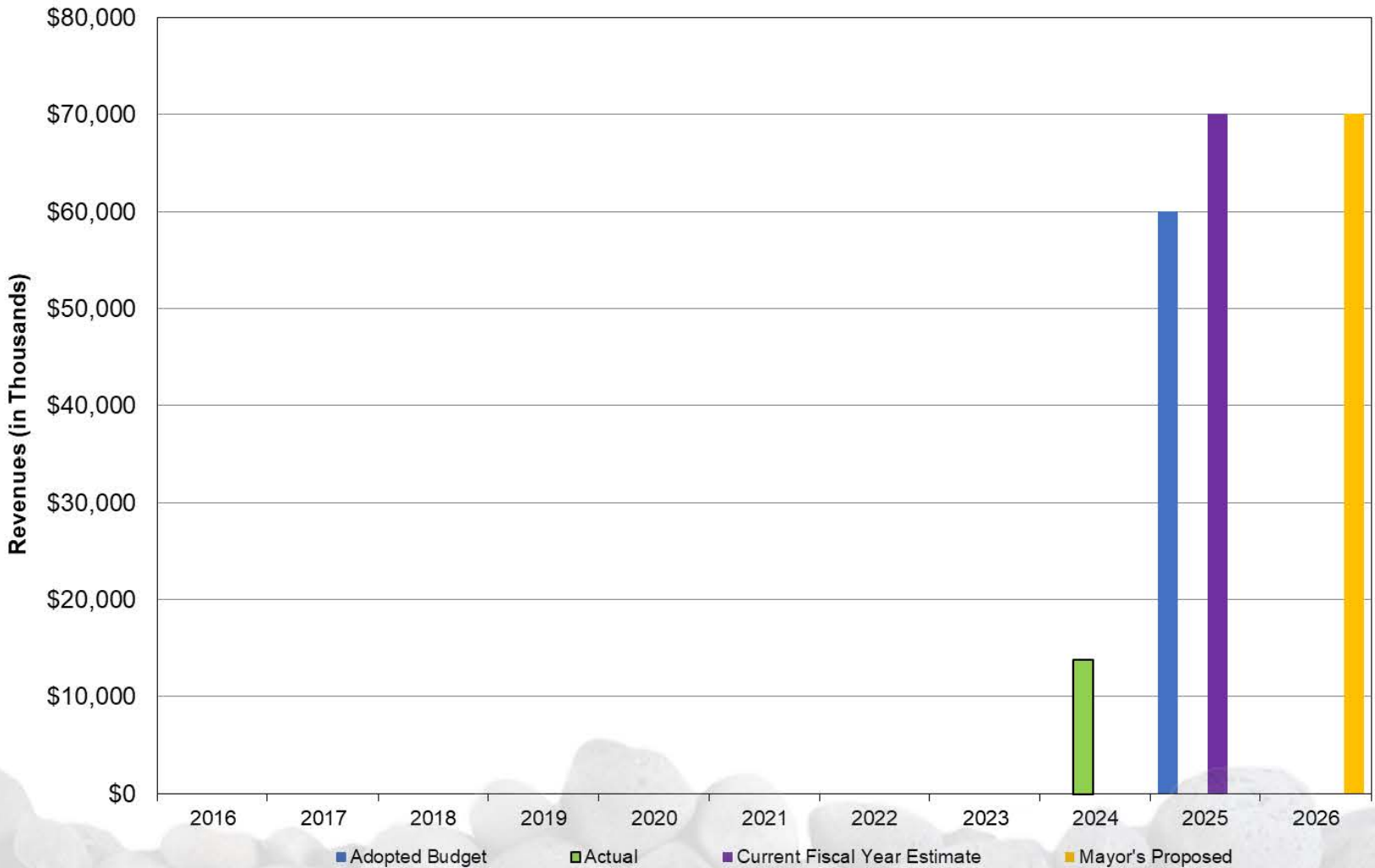


Proposed Estimated Revenues



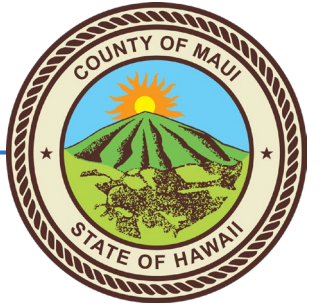
- **GE Tax**
Proposed
Amount:
\$70,000,000

General Excise Tax

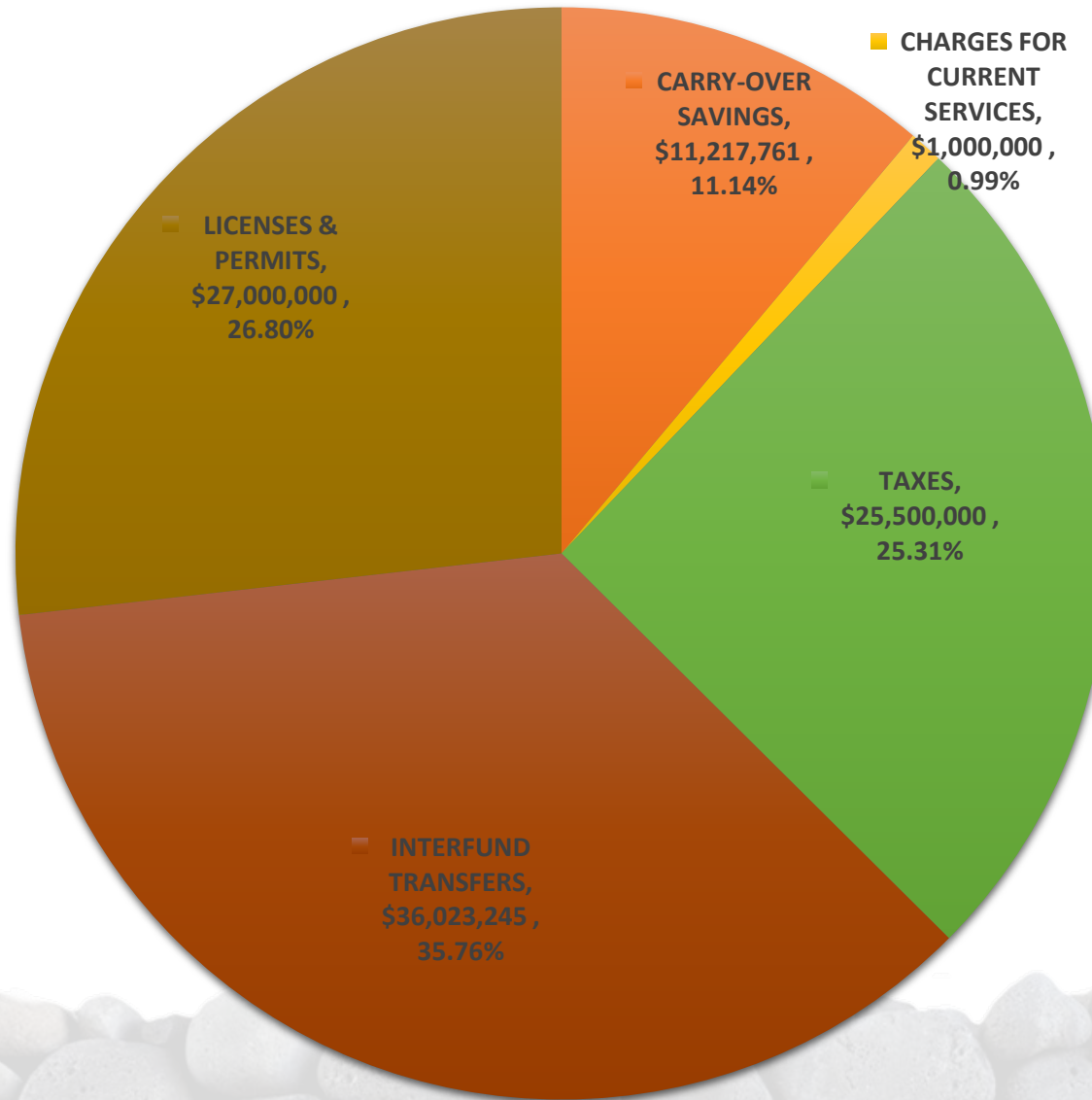


PROPOSED FISCAL YEAR 2026 BUDGET

Proposed Estimated Revenues

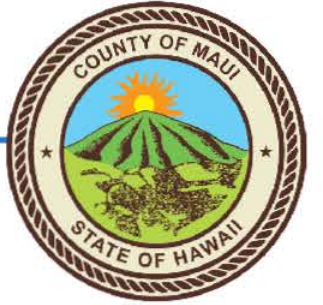


- Highway Fund:
\$100,741,006

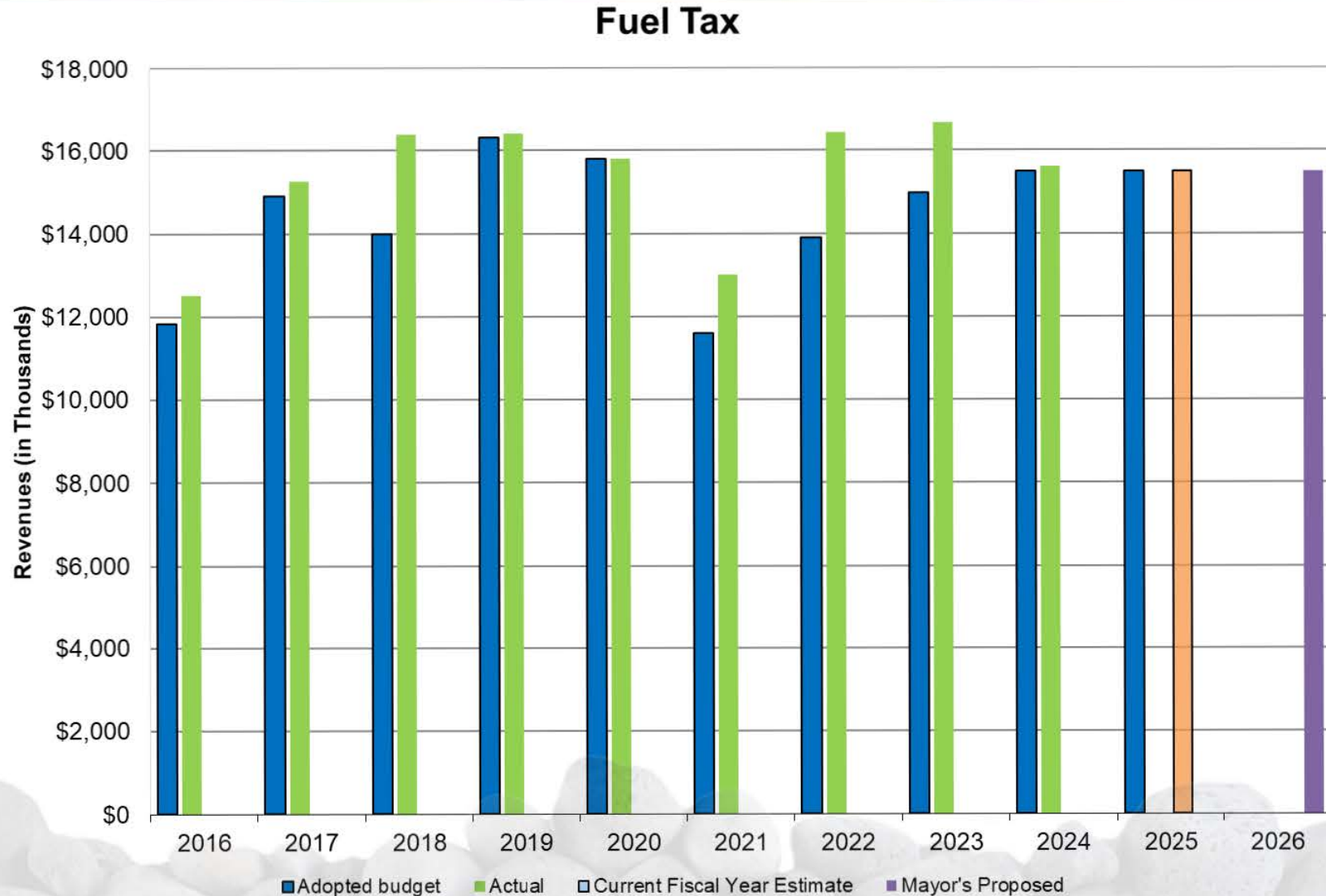


PROPOSED FISCAL YEAR 2026 BUDGET

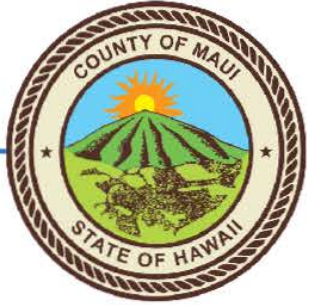
Proposed Estimated Revenues



- Fuel Tax
Proposed
Amount:
\$15,500,000

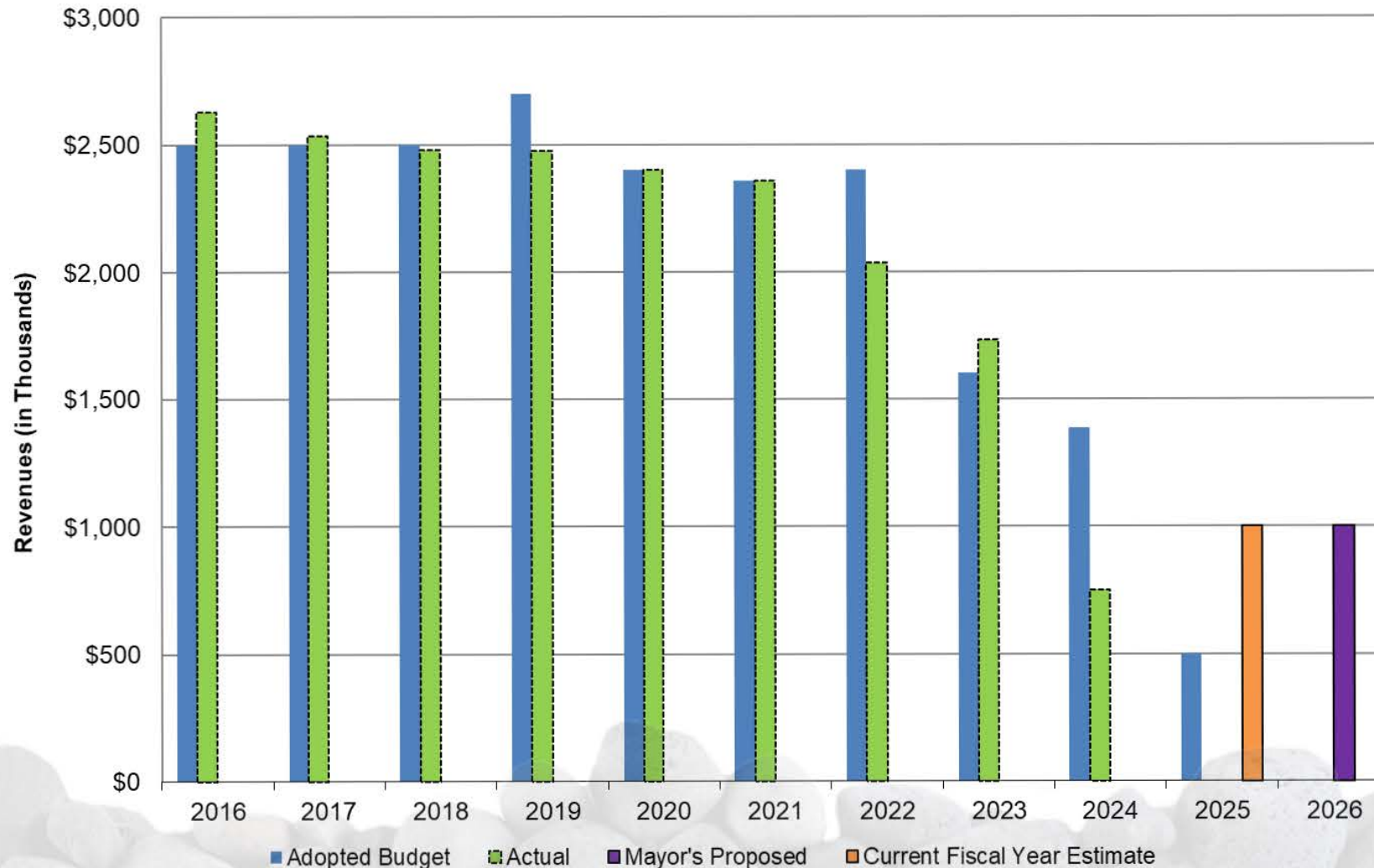


Proposed Estimated Revenues

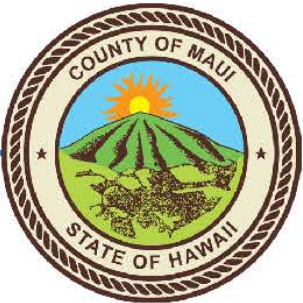


Public Transit Bus Fares

- Public Transit Bus Fares Proposed Amount: \$1,000,000

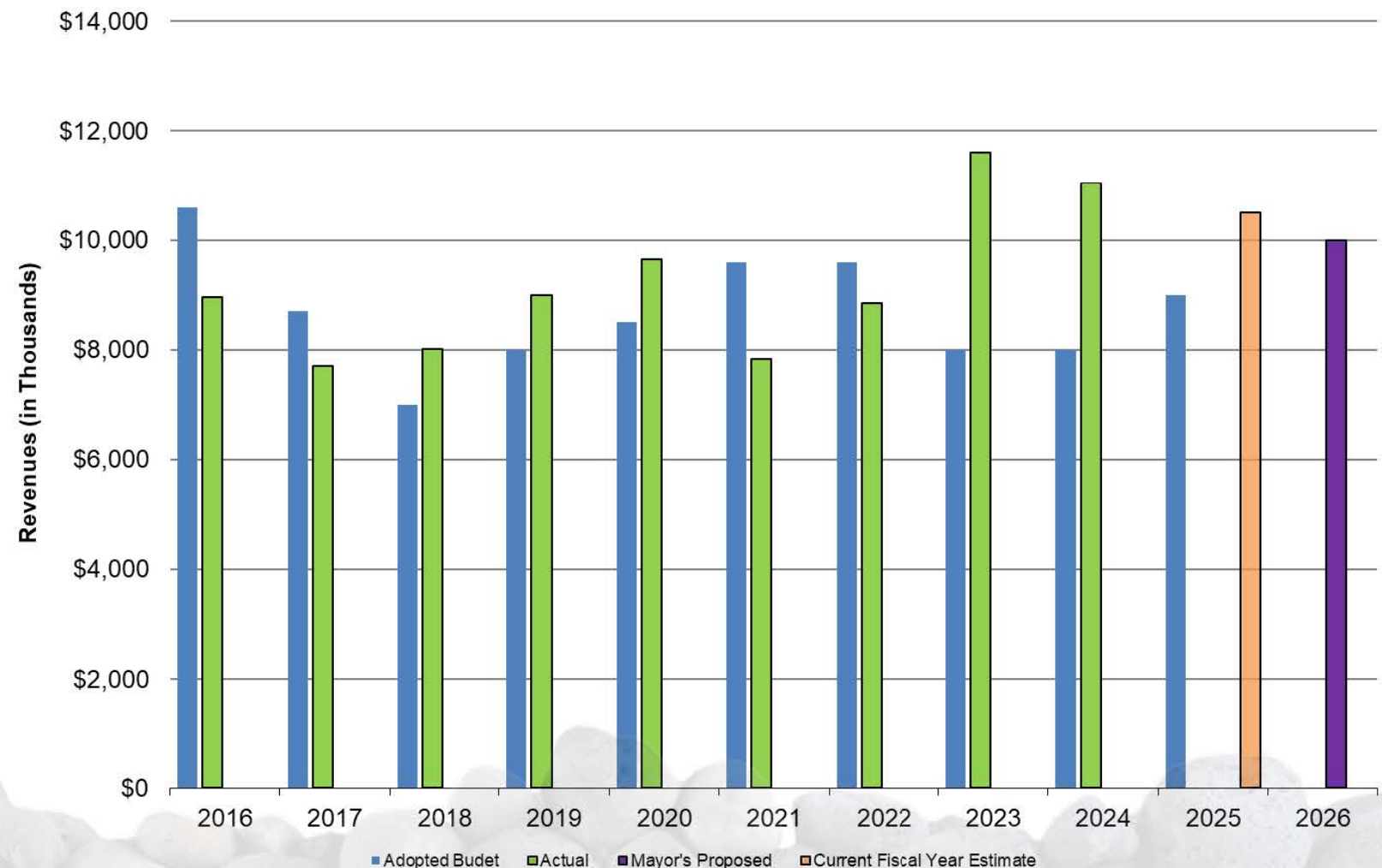


Proposed Estimated Revenues

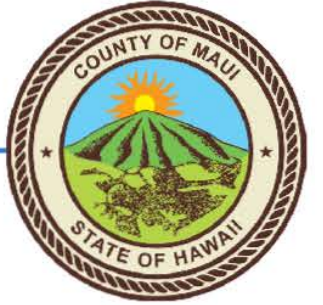


Franchise Tax

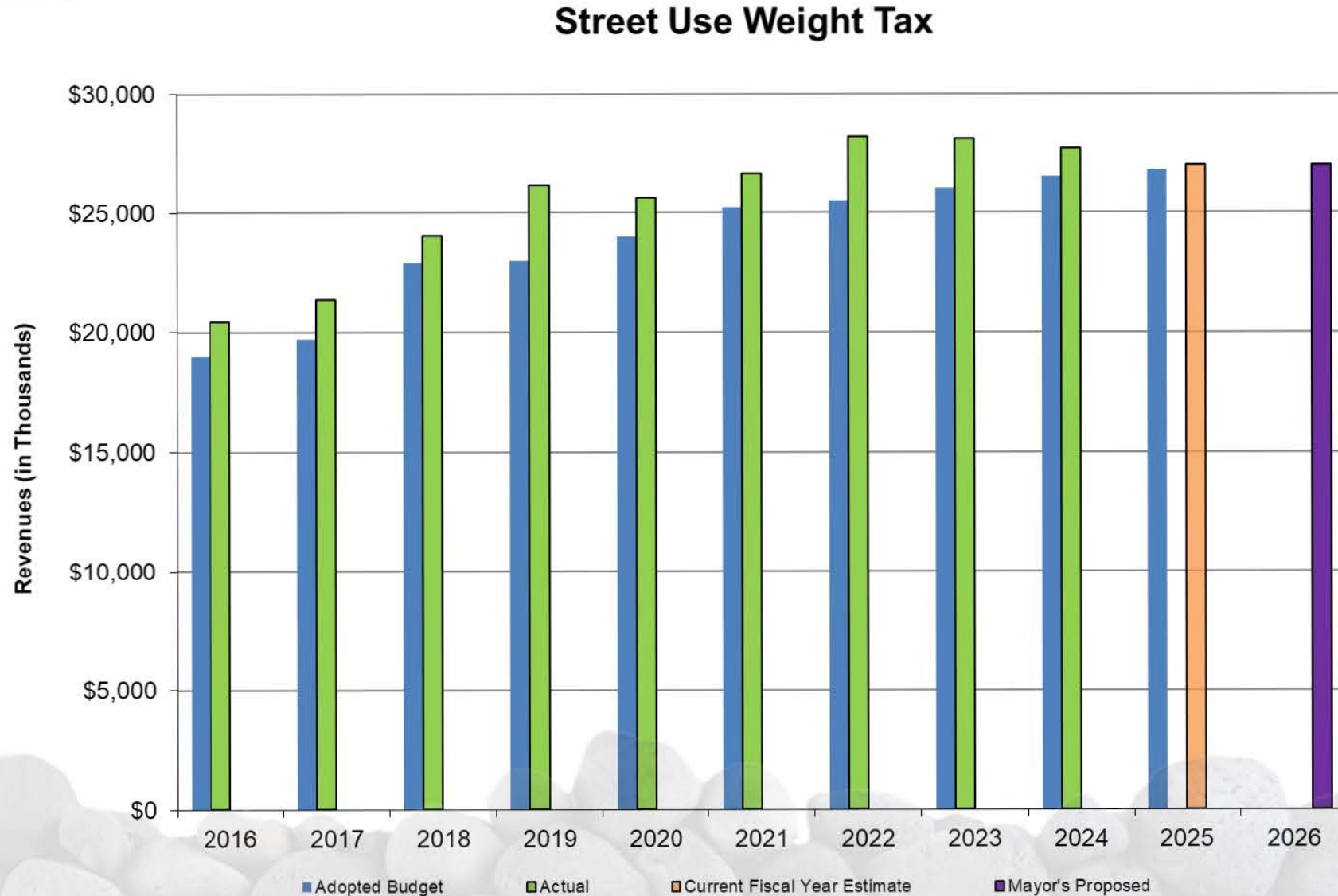
- Franchise Tax
Proposed
Amount:
\$10,000,000



Proposed Estimated Revenues

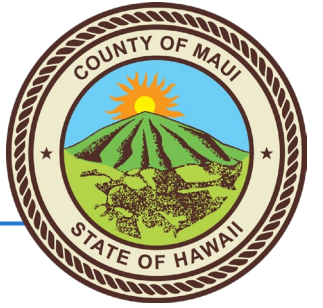


- Street Use Weight Tax
Proposed Amount:
\$27,000,000

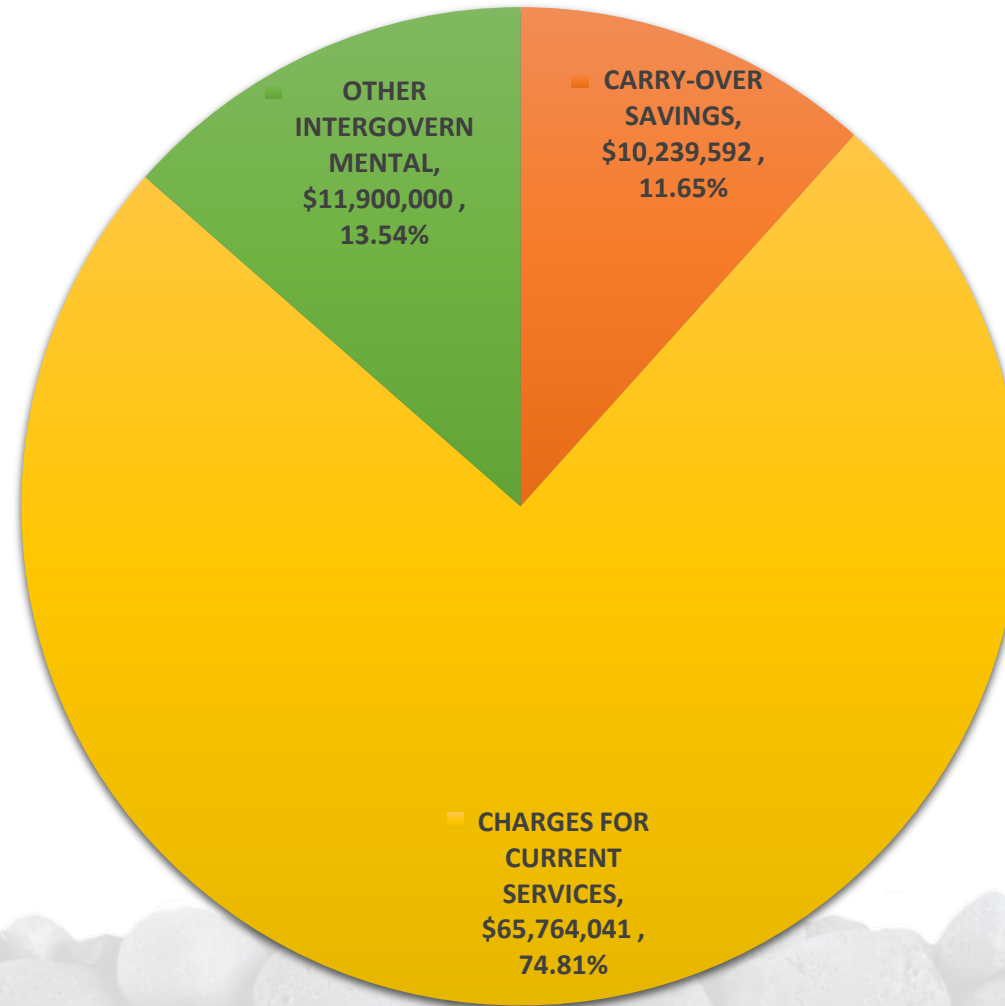


PROPOSED FISCAL YEAR 2026 BUDGET

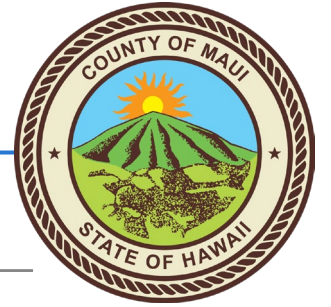
Proposed Estimated Revenues



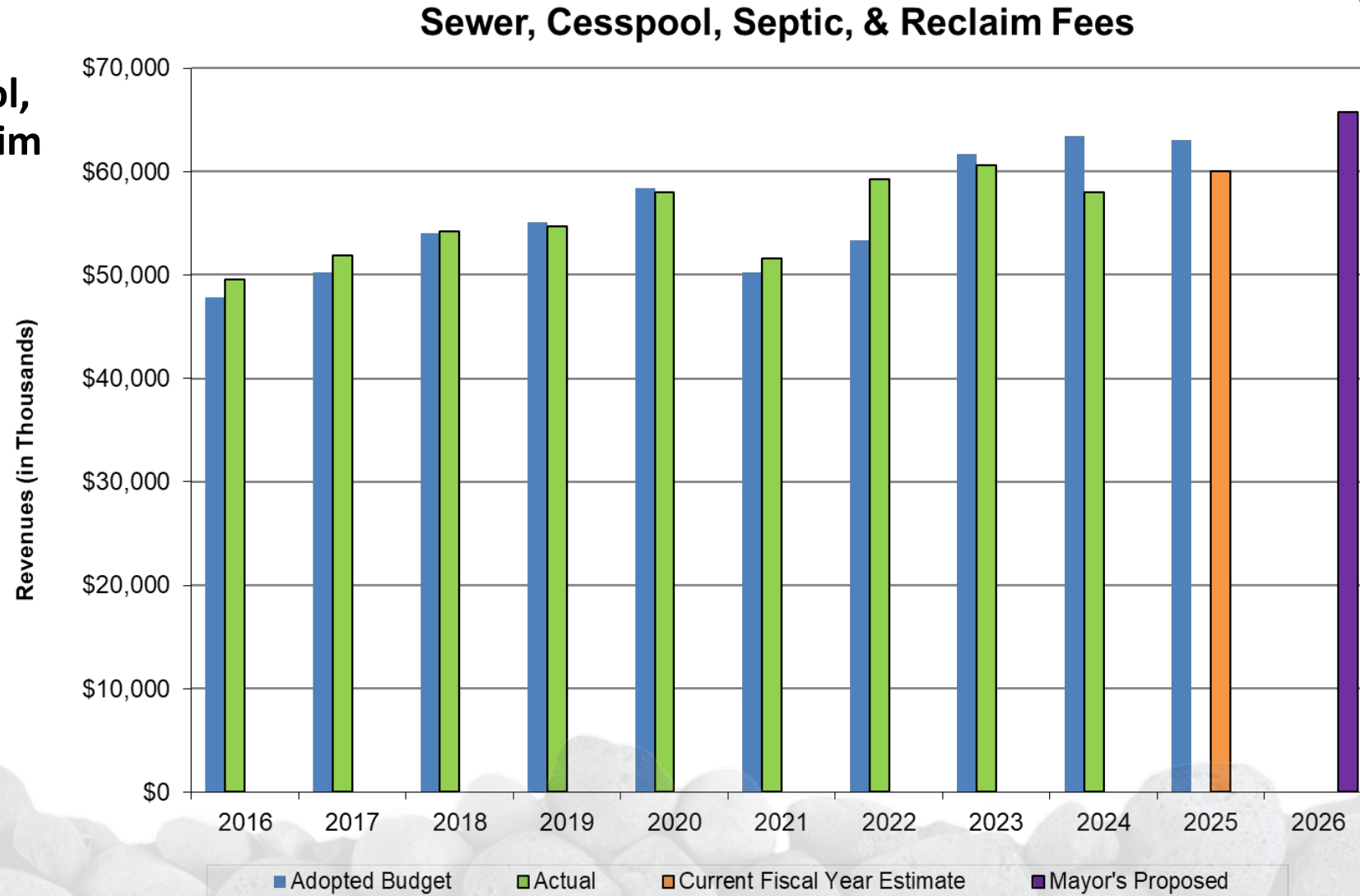
- Sewer Fund: \$87,903,633



Proposed Estimated Revenues

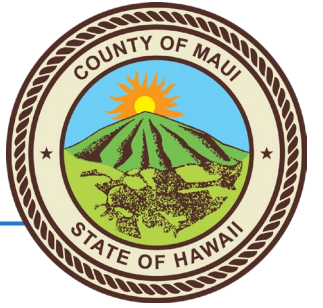


- Sewer, Cesspool, Septic, & Reclaim Fees Proposed Amount: **\$65,764,041**

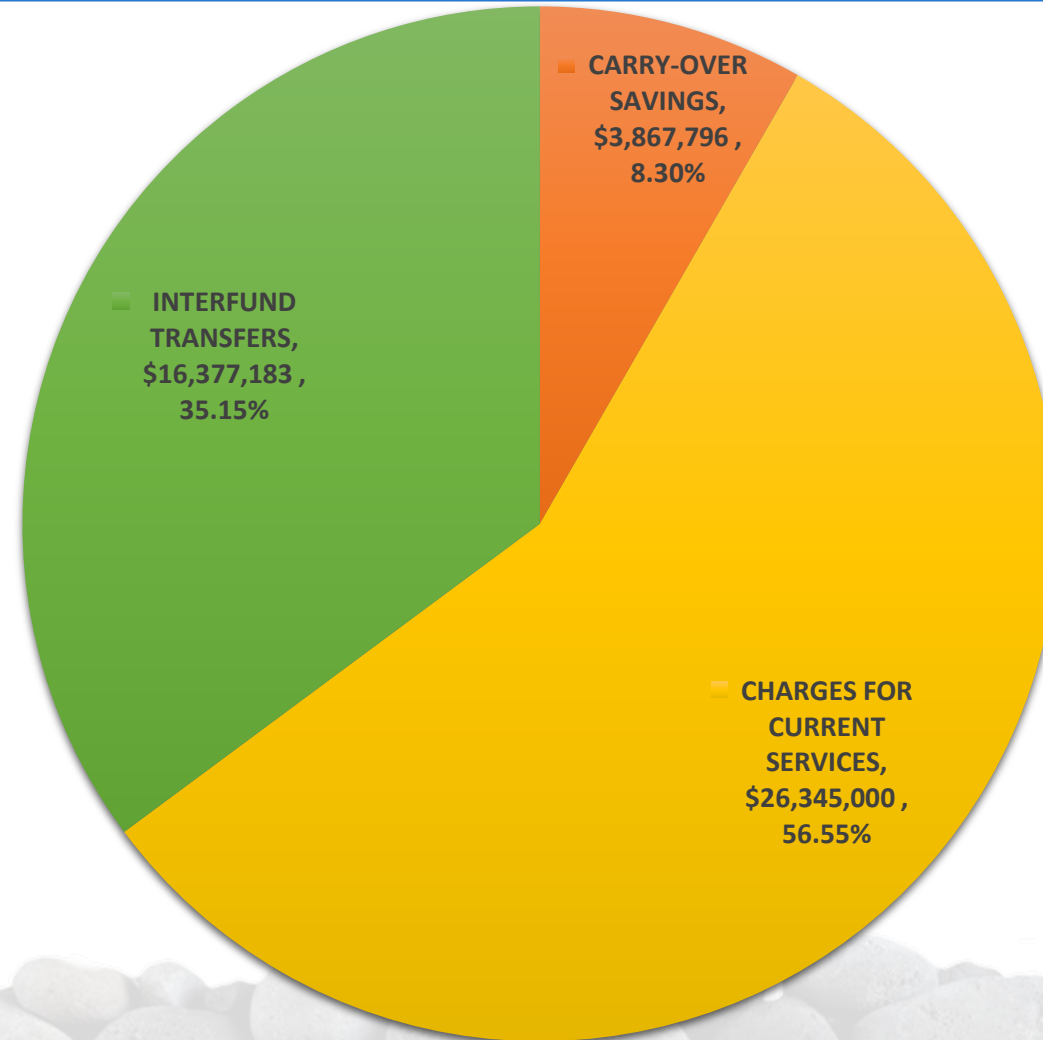


PROPOSED FISCAL YEAR 2026 BUDGET

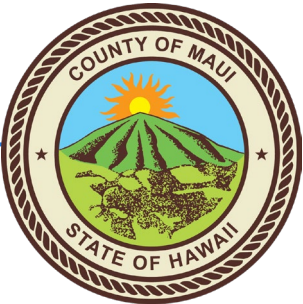
Proposed Estimated Revenues



- Solid Waste Fund:
\$46,589,979

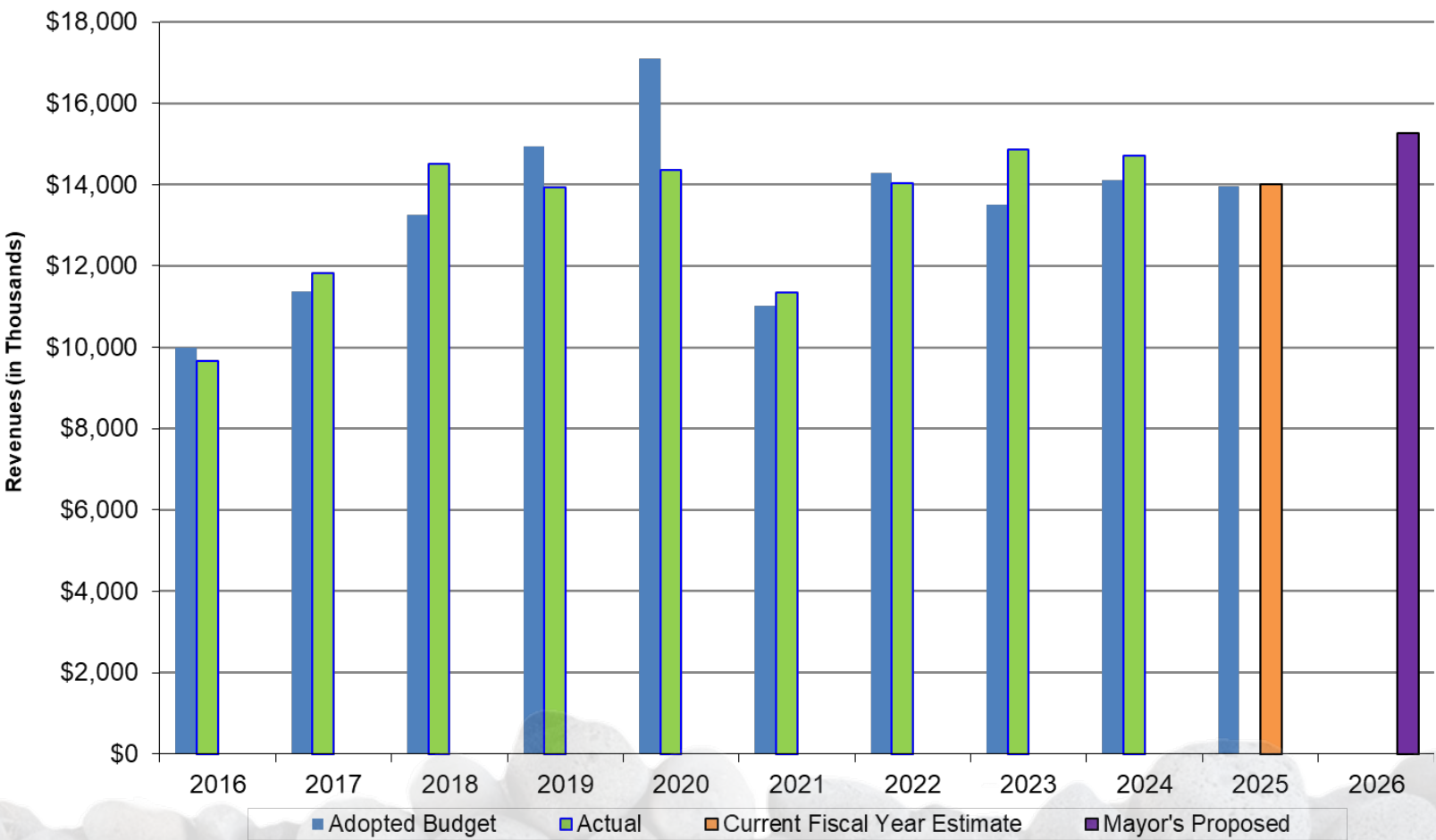


Proposed Estimated Revenues



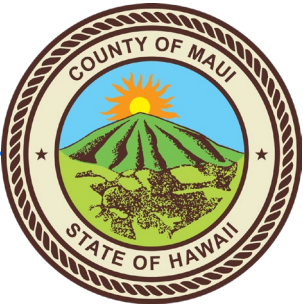
- Landfill Tipping and Permit Fees
Proposed Amount:
\$15,275,000

Landfill Tipping and Permit Fees



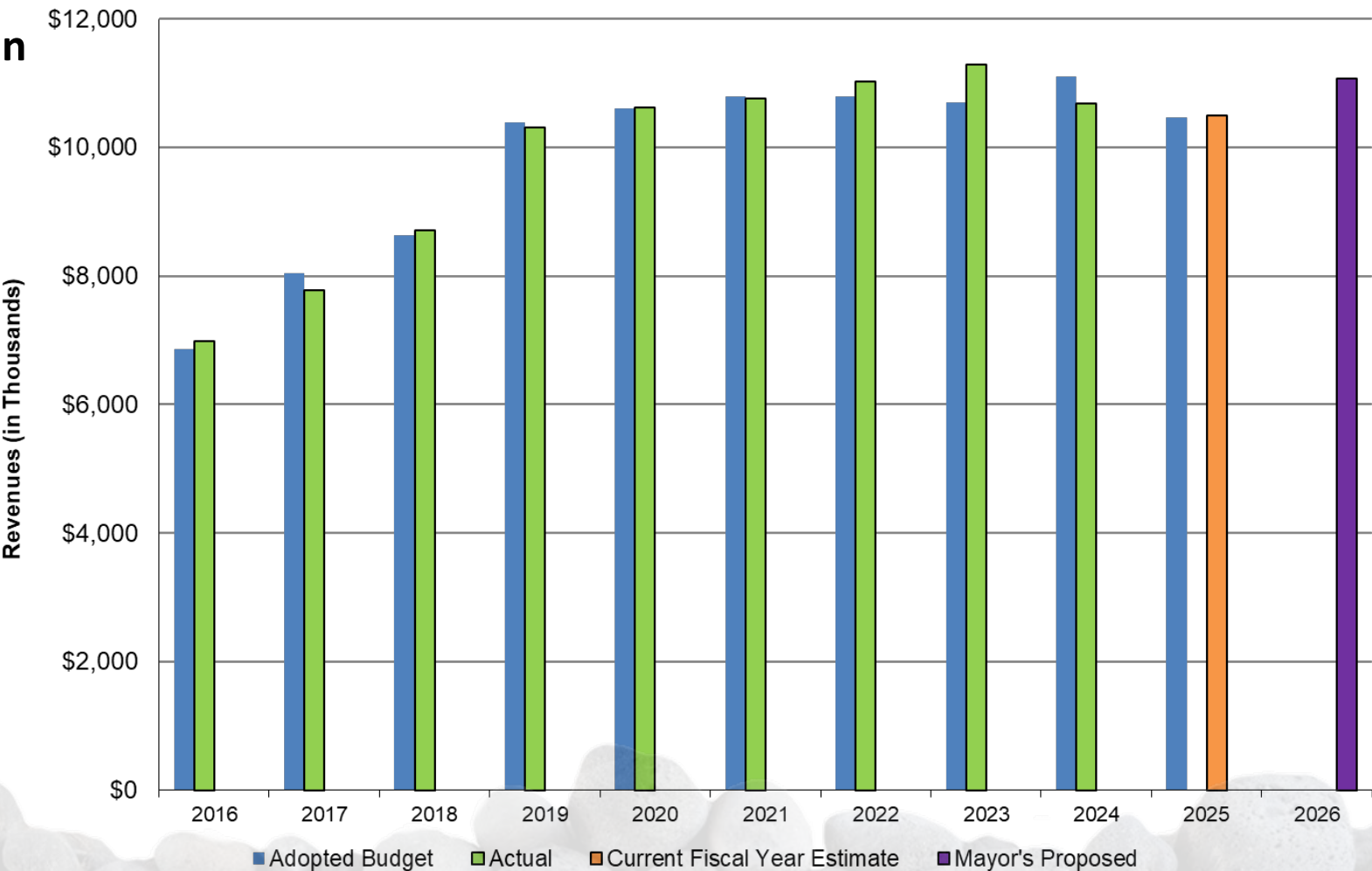
PROPOSED FISCAL YEAR 2026 BUDGET

Proposed Estimated Revenues

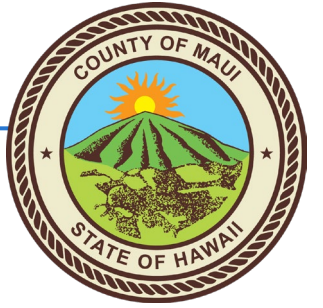


Refuse Collection Fees

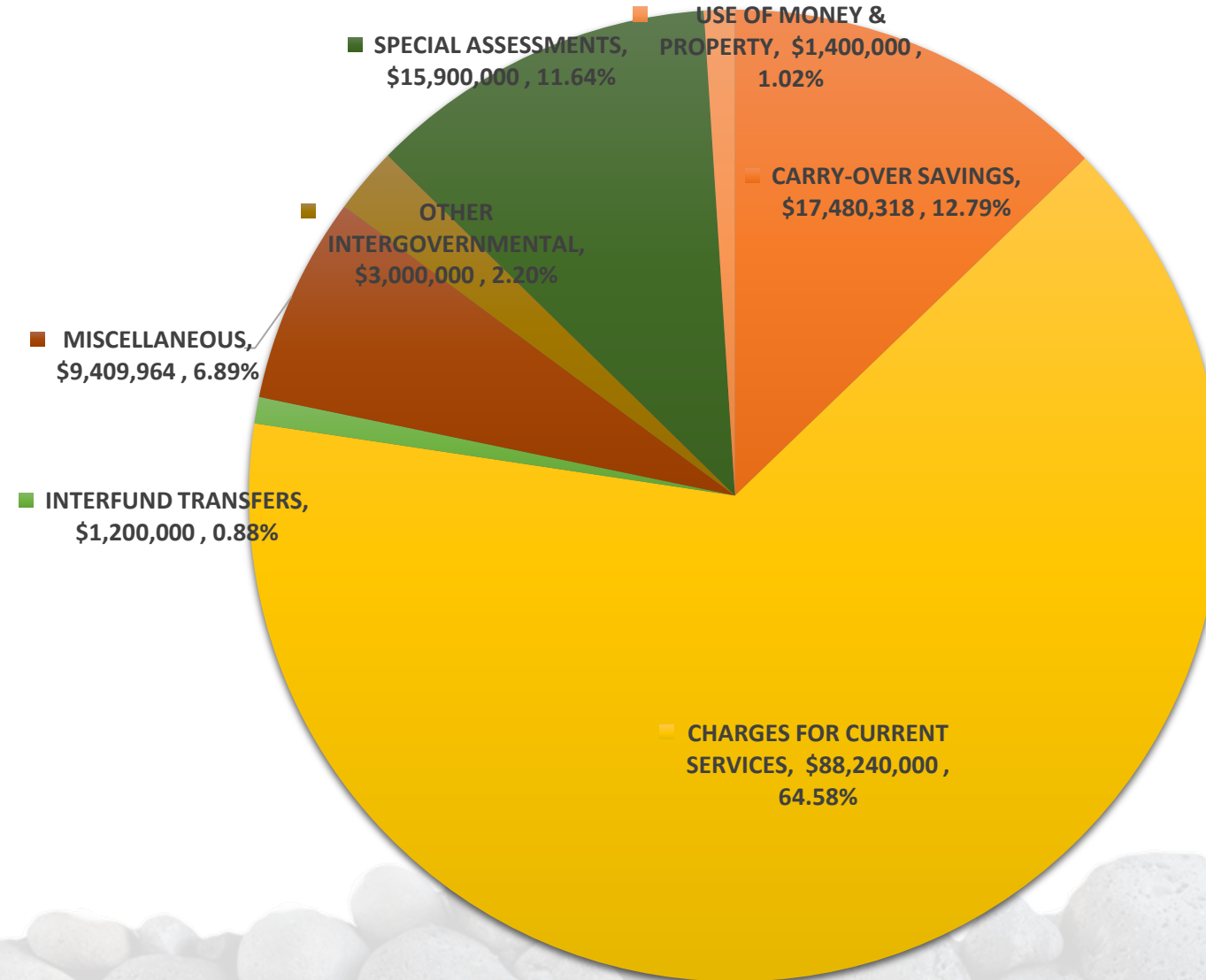
- Refuse Collection Fees Proposed Amount: \$11,070,000



Proposed Estimated Revenues

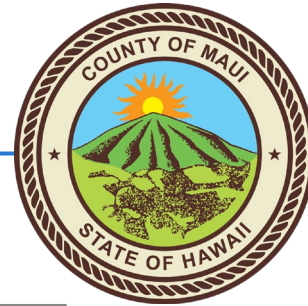


- **Water Supply Fund:**
\$136,630,282



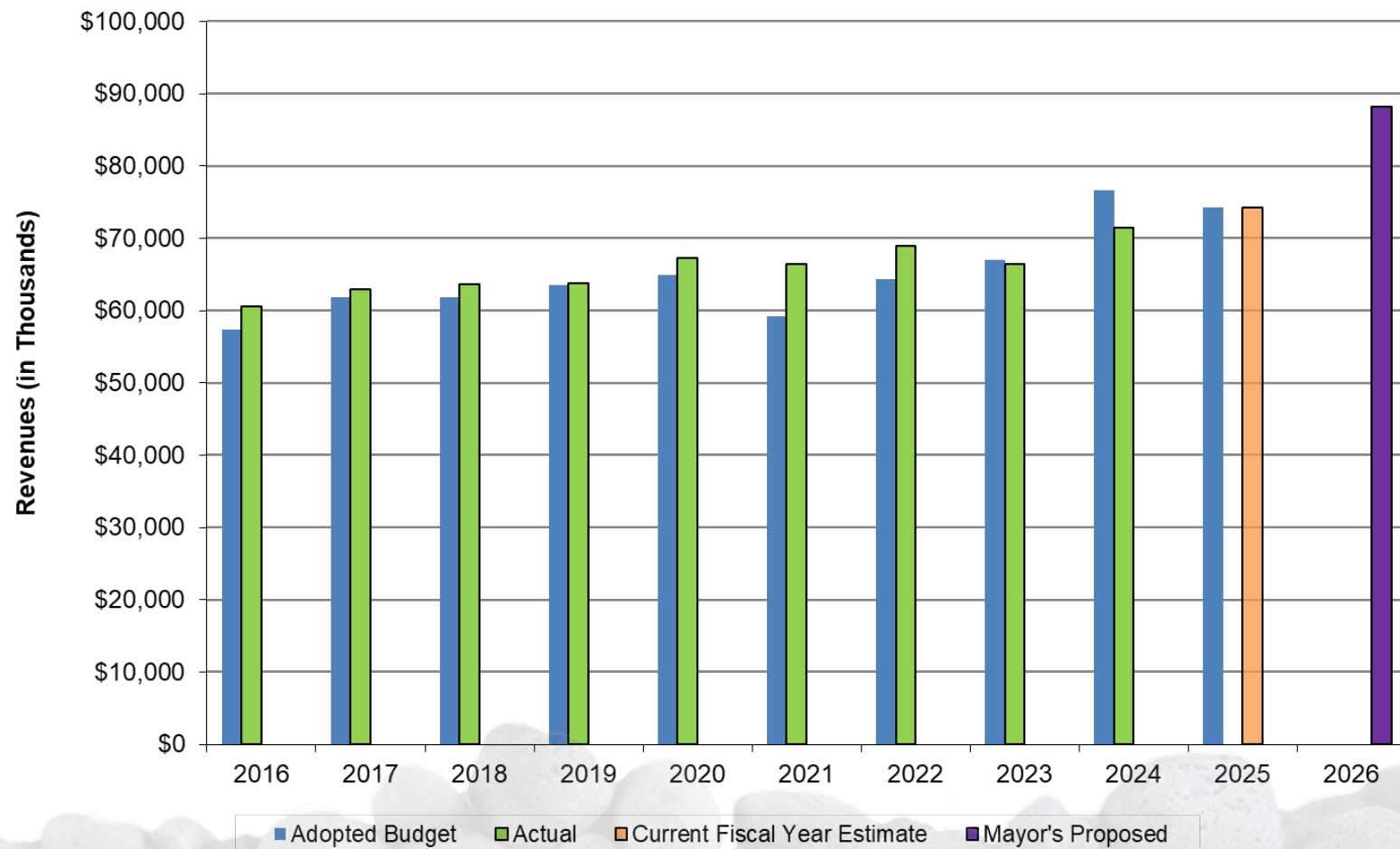
PROPOSED FISCAL YEAR 2026 BUDGET

Proposed Estimated Revenues



- **Water Service Fees**
Proposed Amount:
\$88,240,000

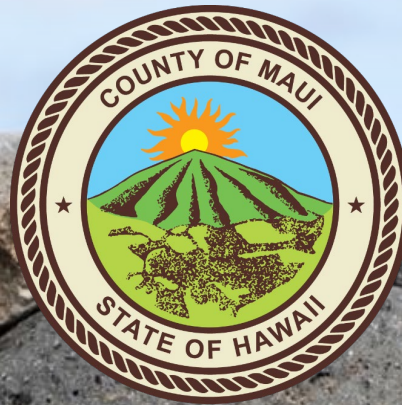
Water Service Fees



PROPOSED FISCAL YEAR 2026 BUDGET

MAHALO

FISCAL YEAR 2026 PROPOSED BUDGET



BFED Committee

From: finance <finance@co.maui.hi.us>
Sent: Friday, March 28, 2025 1:07 PM
To: BFED Committee
Subject: BFED-1, FN-02, Department of Finance - FY26 Budget Presentations
Attachments: FY 26 BUDGET SLIDESHOW FINANCE-FINAL.pdf; FY 26 COUNTYWIDE BUDGET SLIDESHOW FINANCE-FINAL.pdf; FY 26 REVENUE-FINALpdf.pdf

You don't often get email from finance@co.maui.hi.us. [Learn why this is important](#)

Aloha BFED Committee:

Please find attached presentations from the Department of Finance.
Should you have any questions, please let me know.

Mahalo,
Stacey



Stacey Vinoray, Private Secretary
County of Maui, Department of Finance
200 S. High St., Wailuku, HI 96793
Direct: (808) 270-7476 or Ext. 7476
Stacey.M.Vinoray@co.maui.hi.us

For Notarial Services:



[Book time to meet with me](#)