

ORDINANCE NO. \_\_\_\_\_

BILL NO. 11 (2026)

A BILL FOR AN ORDINANCE AMENDING THE FISCAL YEAR 2026 BUDGET, APPENDIX A, PART II, AFFORDABLE HOUSING FUND, KEHALANI AFFORDABLE LLC, TO UPDATE THE UNIT DISTRIBUTION

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Ordinance 5816, as amended, "Fiscal Year 2026 Budget," as amended "Fiscal Year 2026 Budget", Appendix A, Part II, Special Purpose Revenues – Schedule of Revolving/Special Funds for Fiscal Year 2026, Affordable Housing Fund, is amended to update the conditional language for the Kehalani Apartments Project, to update the unit distribution, to read as follows:

|   | <u>ESTIMATED<br/>BALANCE AS<br/>OF 6/30/2025</u> | <u>ANTICIPATED<br/>REVENUES<br/>FOR FY 2026</u> | <u>TOTAL<br/>FOR FY 2026</u> |
|---|--|---|------------------------------|
| L. Affordable Housing Fund (Section 9-20, Revised Charter of the County of Maui (1983), as amended; Chapter 3.35, Maui County Code)   | 10,992,593                                       | 46,959,284                                      | 57,951,877"                  |
| (6) Up to \$3,500,000 must be for a loan to Kehalani Affordable LLC., for the Kehalani Apartments Project located in Wailuku, Maui, Hawai'i. The project will include [four (4)] <u>three (3)</u> units at or below thirty (30) percent of the AMI, <u>eight (8)</u> units at or below fifty (50) percent of the AMI, and [thirty-one (31)] <u>twenty-four (24)</u> units at or below sixty (60) percent of the AMI. TMK: (2) 3-5-001-063-0006. |  |   |                              |

SECTION 2. Material to be repealed is bracketed. New material is underscored.

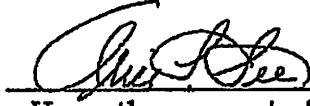
SECTION 3. This Ordinance takes effect on approval.

APPROVED AS TO FORM AND LEGALITY:



KRISTIE M. WRIGGLESWORTH  
Deputy Corporation Counsel

INTRODUCED BY:

  
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Upon the request of the Mayor.