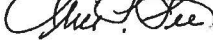


March 24, 2026

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MEMO TO: RPTR-1(1) File

F R O M: Alice L. Lee, Chair 
Special Committee on Real Property Tax Reform

SUBJECT: **TRANSMITTAL OF INFORMATIONAL DOCUMENT RELATING TO
DISCUSSION ON COMMITTEE RULES, PROCEDURES, AND
GOALS, AND STATUS OF WORK** (RPTR-1(1))

The attached informational document pertains to Item 1(1) on the Committee's agenda.

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Attachment

Exhibit 1
Bills Recommended for First Reading

	Bill Number	Summary of Bill Purpose	Estimated Fiscal Effect	First Reading	Second Reading or Status	Ordinance Number
1	Bill 111	Simplifies the application process for the circuit breaker program to allow income affidavits for older applicants meeting certain requirements.	\$0	09/26/25	10/10/25	5868
2	Bill 113	Allows late filing of a claim for the Home Exemption by September 30, with a late-filing penalty.	No estimate provided.	09/26/25	10/10/25	5869
3	Bill 114	Clarifies vacant Section 207 leasehold land is exempt from real property tax, including the minimum tax, and limits real property tax on improvements on Section 207 leaseholds to the minimum tax.	Tax relief: \$406,200 each year for 496 parcels.	09/26/25	Recommitted to RPTR on 09/26/25	N/A
4	Bill 147	Streamlines adoption of real property tax rates and tiers.	\$0	11/07/25	11/21/25	5897
5	Bill 169, CD1	Sets assessment standards for shared-equity deed-restricted property.	No estimate provided.	12/05/25	12/19/25	5911
6	Bill 170, CD1	Creates a tax credit under the circuit breaker program, up to \$10,000.	Estimated minimal fiscal effect.	12/05/25	12/19/25	5912

	Bill Number	Summary of Bill Purpose	Estimated Fiscal Effect	First Reading	Second Reading or Status	Ordinance Number
7	Bill 171, CD1	Extends wildfire real property tax relief for eligible Lahaina properties.	No estimate provided.	12/05/25	12/19/25	5913
8	Bill 168, CD1	Requires the Director of Finance to consider shared-equity deed restrictions when assessing real property. Sets standards for consistent assessments.	Estimated minimal fiscal effect.	01/07/26	01/23/26	5931
9	Bill 142, CD1	Bill 142, CD1 adjusts the home exemption filing deadlines so eligible homeowners have 2 filing deadlines, December 31 and June 30.	No estimate provided.	03/20/26	04/02/26	To be determined.