

ORDINANCE NO. _____

BILL NO. _____ (2016)

A BILL FOR AN ORDINANCE AMENDING CHAPTER 3.48,
MAUI COUNTY CODE, RELATING TO OLD MAUI HIGH SCHOOL

BE IT ORDAINED BY THE PEOPLE OF THE COUNTY OF MAUI:

SECTION 1. Chapter 3.48, Maui County Code, is amended by adding a
new section to be appropriately designated and to read as follows:

“3.48.552 Old Maui High School. A. The county council finds and determines that in order to revitalize the old Maui High School campus, a tax incentive should be provided to encourage private entities to improve the property.

B. Upon execution of a lease from the County of Maui for the entirety of the property referred to as the old Maui High School campus, for the subsequent five tax years, the property shall be exempt from any increases in assessed values over the tax year in which the lease was executed, as follows:

Tax year 1: One hundred percent.

Tax year 2: One hundred percent.

Tax year 3: Seventy-five percent.

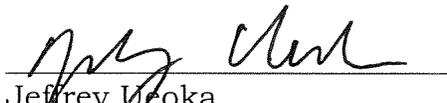
Tax year 4: Fifty percent.

Tax year 5: Twenty-five percent.”

SECTION 2. New material is underscored. In printing this bill, the
County Clerk need not include the underscoring.

SECTION 3. This ordinance shall take effect upon its approval.

APPROVED AS TO FORM
AND LEGALITY:



Jeffrey Ueoka

Deputy Corporation Counsel
County of Maui

2016-1218

2016-10-25 Revised Ordinance