

PEA Committee

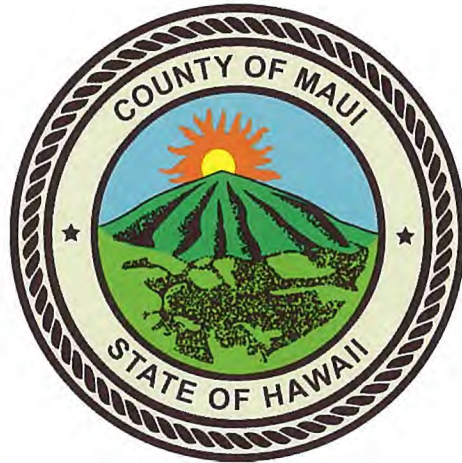
From: Jaime Paa <Jaime.Paa@co.maui.hi.us>
Sent: Thursday, August 16, 2018 1:40 PM
To: PEA Committee
Subject: OED PowerPoint (PEA-71)
Attachments: Upcounty Maui Agricultural Park FINAL.pptx

Aloha,

Attached is the PowerPoint Teena Rasmussen will be using for her presentation on Monday.

Thank you!

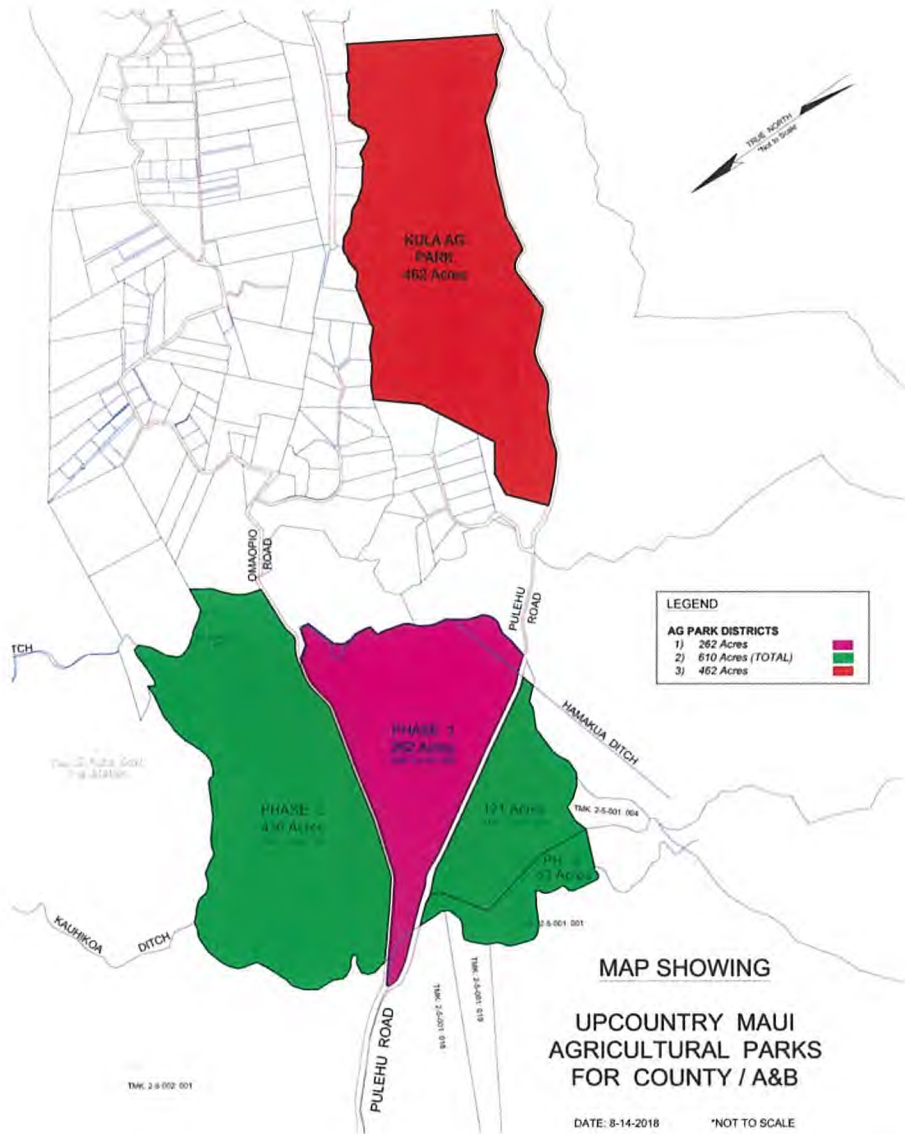
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UPCOUNTRY MAUI AGRICULTURAL PARK

Mayor's Office of Economic Development

August 20, 2018



Acquisition - Phase I

- ▶ 262 Acres (one parcel)
 - ▶ Appraised value: \$5,929,000 (\$22,629 per acre)
 - ▶ \$5,000,000 from State of Hawaii
 - ▶ \$929,000 from County
 - ▶ **Total purchase price: \$5,929,000**
 - ▶ Closing date proposed: November 1, 2018

Potential Benefits to Farmers

- ▶ Can be governed by existing Maui County Kula Agricultural Park ordinances
- ▶ Attractive to existing Kula Ag Park farmers seeking business growth & expansion
- ▶ Low lease rents
- ▶ Water availability
- ▶ Remoteness from homes & subdivisions
- ▶ Close proximity to other farmers allows for sharing of resources
- ▶ Can designate organic farming area with buffer zones

Suitable Crops

- ▶ Dry Conditions conducive to conventional & organic farming:
 - ▶ Ornamental flowers & foliage
 - ▶ Non-leafy vegetables (i.e. tomatoes, cucumbers)
 - ▶ Herbs & spices
 - ▶ Fruit & fruit trees (i.e. mangoes, melons)

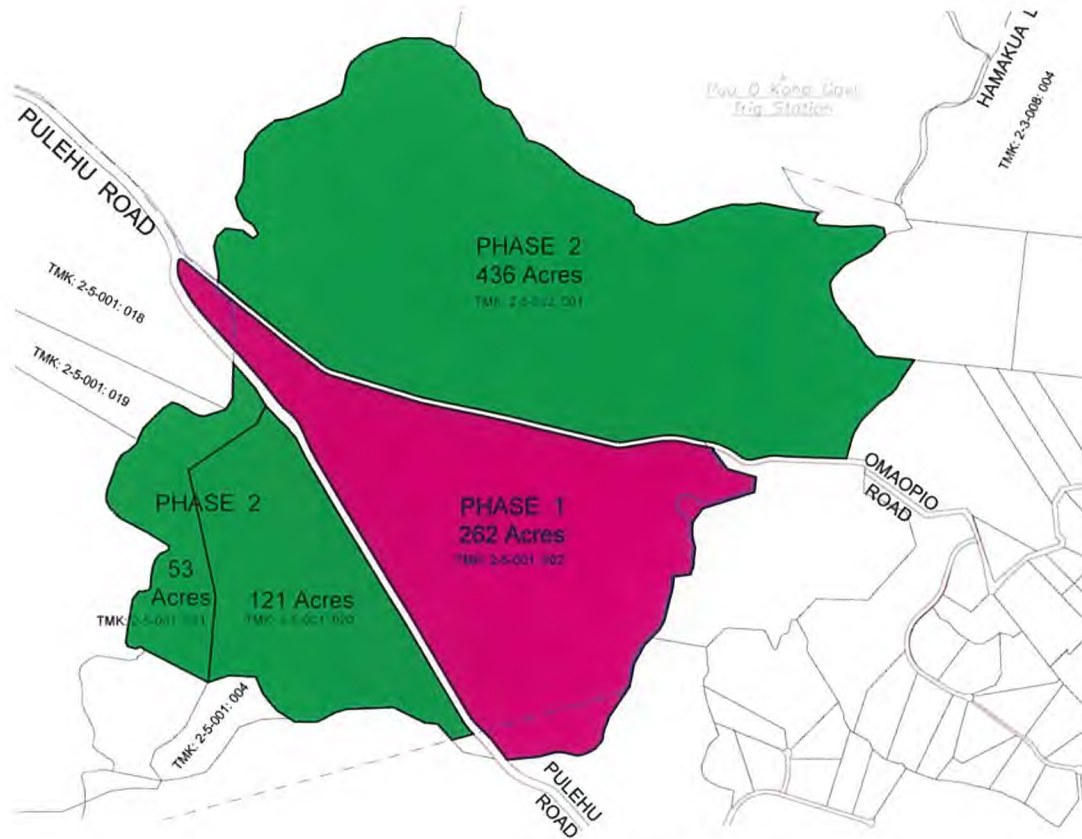
Acquisition - Phase II

- ▶ Phase 2: 610 Acres (three parcels)

- ▶ Process:

1. Upon acquisition of Phase I, County to lease land from A&B
2. County and A&B to co-sponsor effort towards consolidation and subdivision process
3. County to purchase at 75% of appraised value

- ▶ Phase II acquisition is dependent on future funding, i.e. Federal, State, County

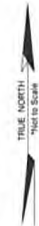


MAP SHOWING

**UPCOUNTRY MAUI
AGRICULTURAL PARK
COUNTY / A&B**

LEGEND

- AG PARK DISTRICTS**
- 1) 262 Acres
 - 2) 610 Acres (TOTAL)



DATE: 8-3-2018

*NOT TO SCALE

