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Alice L. Lee

Vice-Chair
Yuki Lei K. Sugimura

Presiding Officer Pro Tempore
Tasha Kama

Councilmembers
Tom Cook
Gabe Johnson
Tamara Paltin
Keani N.W. Rawlins-Fernandez
Shane M. Sinenci
Nohelani U'u-Hodgins



Director of Council Services
David M. Raatz, Jr., Esq.

Deputy Director of Council Services
Richelle K. Kawasaki, Esq.

COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

April 21, 2025

Ms. Marcy Martin, Director
Department of Finance
County of Maui
Wailuku, Hawaii 96793

Dear Ms. Martin:

SUBJECT: **FISCAL YEAR 2026 BUDGET** (BFED-1) (FN-14)

To allow the Committee to consider setting the real property tax rates for FY 2026, at its meeting of April 25, 2025, may I request you provide the certified value for tax rate purposes for the following classifications and tiers:

Owner-occupied (TK)
Tier 1: up to \$1,300,000
Tier 2: \$1,300,001 to \$5,000,000
Tier 3: more than \$5,000,000

Non-owner-occupied (TK)
Tier 1: up to \$1,300,000
Tier 2: \$1,300,001 to \$5,000,000
Tier 3: more than \$5,000,000

Non-owner-occupied (TP)
Tier 1: up to \$800,000
Tier 2: \$800,001 to \$2,000,000
Tier 3: more than \$2,000,000

Non-owner-occupied (TP)
Tier 1: up to \$1,000,000
Tier 2: \$1,000,001 to \$2,000,000
Tier 3: more than \$2,000,000

Non-owner-occupied (TP)

Tier 1: up to \$1,000,000

Tier 2: \$1,000,001 to \$2,500,000

Tier 3: more than \$2,500,000

Non-owner-occupied (SS)

Tier 1: up to \$800,000

Tier 2: \$800,001 to the average assessed value

Tier 3: more than the average assessed value

Apartment (TP)

Tier 1: up to \$1,300,000

Tier 2: \$1,300,001 to \$3,000,000

Tier 3: more than \$3,000,000

Apartment (TP)

Tier 1: up to \$1,000,000

Tier 2: \$1,000,001 to \$2,000,000

Tier 3: more than \$2,000,000

Hotel and resort

Tier 1: up to \$100,000,000

Tier 2: more than \$100,000,000

Hotel and resort

Tier 1: up to \$400,000,000

Tier 2: more than \$400,000,000

Hotel and resort

Tier 1: up to \$700,000,000

Tier 2: more than \$700,000,000

Time share

Tier 1: up to \$100,000,000

Tier 2: more than \$100,000,000

Time share

Tier 1: up to \$400,000,000

Tier 2: more than \$400,000,000

Time share

- Tier 1: up to \$700,000,000
- Tier 2: more than \$700,000,000

TVR-STRH (SS)

- Tier 1: up to \$800,000
- Tier 2: \$800,001 to the average assessed value
- Tier 3: more than the average assessed value

TVR-STRH (TP)

- Tier 1: up to \$800,000
- Tier 2: \$800,001 to \$2,000,000
- Tier 3: more than \$2,000,000

Long-term rental (TK)

- Tier 1: up to \$1,300,000
- Tier 2: \$1,300,001 to \$5,000,000
- Tier 3: more than \$5,000,000

Long-term rental (TP)

- Tier 1: up to \$1,300,000
- Tier 2: \$1,300,001 to \$2,000,000
- Tier 3: more than \$2,000,000

Agricultural (GJ)

- Tier 1: up to \$3,000,000
- Tier 2: \$3,000,001 to \$8,500,000
- Tier 3: more than \$8,500,000

Agricultural (TP)

- Tier 1: up to \$7,000,000
- Tier 2: more than \$7,000,000

Conservation (TP)

- Tier 1: up to \$7,000,000
- Tier 2: more than \$7,000,000

Commercialized residential (TK)

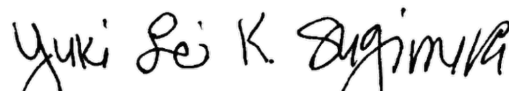
- Tier 1: up to \$1,300,000
- Tier 2: \$1,300,001 to \$5,000,000
- Tier 3: more than \$5,000,000

Ms. Marcy Martin
April 21, 2025
Page 4

May I further request that you transmit a written response to bfed.committee@mauicounty.us by **noon on April 24, 2025**. To ensure efficient processing, please include BFED-1 in the subject line.

Thank you for your attention to this request. Should you have any questions, please contact me or the Committee staff (Kirsten Szabo at ext. 7662, James Krueger at ext. 7761, Jarret Pascual at ext. 7141, Clarissa MacDonald at ext. 7135, or Pauline Martins at ext. 8039).

Sincerely,

A handwritten signature in black ink that reads "Yuki Lei K. Sugimura". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

YUKI LEI K. SUGIMURA, Chair
Budget, Finance, and Economic
Development Committee

[bfed:2026bgt:250421afn01:jpp](#)

cc: Mayor Richard T. Bissen, Jr.
Budget Director
Deputy Director of Finance
Real Property Tax Administrator

BFED Committee

From: BFED Committee
Sent: Tuesday, April 22, 2025 8:31 AM
To: Marcy Martin
Cc: BFED Committee; 'Michelle Santos'; 'Zeke Kalua'; Lesley Milner;
kristina.cabbat@co.maui.hi.us; 'tiare.p.horner@co.maui.hi.us'; 'Janina E. Agapay'; Maria
Zielinski; Stacey.M.Vinoray@co.maui.hi.us; Kari Stockwell
Subject: FISCAL YEAR 2026 BUDGET (BFED-1) (FN-14); reply by 04-24-2025
Attachments: (FN-14) Correspondence to Finance 04-21-2025.pdf

RICHARD T. BISSEN, JR.
Mayor

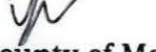
MARCY MARTIN
Director

MARIA E. ZIELINSKI
Deputy Director



DEPARTMENT OF FINANCE
COUNTY OF MAUI
200 SOUTH HIGH STREET
WAILUKU, MAUI, HAWAII 96793
PHONE: (808) 270-7722
www.MauiCounty.gov

April 24, 2025

Ms. Lesley Milner 
Budget Director, County of Maui
200 South High Street
Wailuku, Hawaii 96793

Honorable Richard T. Bissen, Jr.
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL

 4-24-25

Mayor Date

For Transmittal to:

Honorable Yuki Lei K. Sugimura, Chair
and Members of the Budget, Finance, and Economic Development Committee
200 South High Street
Wailuku, Hawaii 96793

Dear Chair Sugimura and Members:

SUBJECT: FISCAL YEAR 2026 BUDGET (BFED-1) (FN-14)

This transmission is in response your letter dated April 21, 2025, requesting to provide the certified value for tax rate purposes for certain classification and tiers. Please see attached.

Should you have any questions, please feel free to contact me or Deputy Director Maria Zielinski at extension 7722.

Sincerely,



MARCY MARTIN
Director of Finance

Attachments

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	CURRENT FY PARCEL COUNT
0	Time Share	\$14.60	\$ 4,255,614,000	\$ 53,252,000	4,202,362,000	\$ 14.60	61,354,485	2,480
1	Non-Owner-Occupied		19,809,299,900	99,316,470	19,709,983,430		161,671,779	14,781
	Tier 1 - up to \$1,000,000	\$5.87	10,442,545,200	14,987,780	10,427,557,420	5.87	61,209,762	8,605
	Tier 2 - \$1,000,001 - \$3,000,000	\$8.50	5,381,590,500	19,418,210	5,362,172,290	8.50	45,578,464	4,958
	Tier 3 - more than \$3,000,000	\$14.00	3,985,164,200	64,910,480	3,920,253,720	14.00	54,883,552	1,218
10	Commercialized Res.		318,978,000	3,126,075	315,851,925		1,569,874	149
	Tier 1 - up to \$1,000,000	\$4.00	143,834,100	-	143,834,100	4.00	575,336	19
	Tier 2 - \$1,000,001 - \$3,000,000	\$5.00	127,725,800	524,100	127,201,700	5.00	636,009	110
	Tier 3 - more than \$3,000,000	\$8.00	47,418,100	2,601,975	44,816,125	8.00	358,529	20
12	Long-Term Rental		3,501,550,000	13,851,755	3,487,698,245		11,679,680	4,163
	Tier 1 - up to \$1,300,000	\$3.00	3,059,473,100	4,309,995	3,055,163,105	3.00	9,165,489	3,601
	Tier 2 - \$1,300,001 - \$3,000,000	\$5.00	320,080,100	4,716,710	315,363,390	5.00	1,576,817	509
	Tier 3 - more than \$3,000,000	\$8.00	121,996,800	4,825,050	117,171,750	8.00	937,374	53
2	Apartment	\$3.50	720,488,500	317,175	720,171,325	3.50	2,520,600	684
3	Commercial	\$6.05	2,771,134,100	48,230,300	2,722,903,800	6.05	16,473,568	2,004
4	Industrial	\$7.05	2,441,161,100	15,464,200	2,425,696,900	7.05	17,101,163	807
5	Agricultural	\$5.74	2,064,414,200	39,011,995	2,025,402,205	5.74	11,625,809	5,489
6	Conservation	\$6.43	348,770,700	5,441,150	343,329,550	6.43	2,207,609	1,088
7	Hotel/Resort	\$11.75	5,011,294,000	380,024,755	4,631,269,245	11.75	54,417,414	495
11	TVR-STRH		19,881,111,500	155,834,435	19,725,277,065		260,150,232	12,500
	Tier 1 - up to \$1,000,000	\$12.50	11,047,212,500	18,768,140	11,028,444,360	12.50	137,855,555	5,328
	Tier 2 - \$1,000,001 - \$3,000,000	\$13.50	5,481,409,100	42,867,260	5,438,541,840	13.50	73,420,315	5,927
	Tier 3 - more than \$3,000,000	\$15.00	3,352,489,900	94,199,035	3,258,290,865	15.00	48,874,363	1,245
9	Owner-Occupied		23,446,246,100	28,133,560	23,418,112,540		41,698,960	27,792
	Tier 1 - up to \$1,300,000	\$1.80	20,016,674,700	7,072,380	20,009,602,320	1.70	34,016,324	23,904
	Tier 2 - \$1,300,001 - \$3,000,000	\$2.00	2,416,448,000	13,326,980	2,403,121,020	1.90	4,565,930	3,410
	Tier 3 - more than \$3,000,000	\$3.25	1,013,123,400	7,734,200	1,005,389,200	3.10	3,116,707	478
	TOTALS		\$ 84,570,062,100	\$ 842,003,870	\$ 83,728,058,230		642,471,173	72,432

cert rev

643,580,411

Plus Minimum Tax @ \$300 (+)	1,844,956
Less Adjustment for Wildfire LTR exemption (-)	(350,000)
Net Revenue estimate	643,966,129
Less Circuit Breaker Credits (-)	(385,718)
	643,580,411

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
9	Owner-Occupied	\$1.88	23,446,246,100	28,133,560	23,418,112,540		41,076,220	TK	27,792
	Tier 1 - up to \$1,300,000	\$1.80	-	-	20,009,702,320	1.70	34,016,494		23,902
	Tier 2 - \$1,300,001 - \$5,000,000	\$2.00	-	-	2,921,954,330	1.90	5,551,713		3,741
	Tier 3 - more than \$5,000,000	\$3.25	-	-	486,455,890	3.10	1,508,013		149

23,418,112,540

Cert rev

41,698,960

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
1	Non-Owner-Occupied	\$8.01	19,809,299,900	99,316,470	19,709,983,430		149,141,852	(TK)	14,781
	Tier 1 - up to \$1,300,000	\$5.87	-	-	11,962,621,420	5.87	70,220,588		10,534
	Tier 2 - \$1,300,001 - \$5,000,000	\$8.50	-	-	5,371,237,040	8.50	45,655,515		3,763
	Tier 3 - more than \$5,000,000	\$14.00	-	-	2,376,124,970	14.00	33,265,750		484

19,709,983,430
30

1	Non-Owner-Occupied	\$8.01	19,809,299,900	99,316,470	19,709,983,430		174,668,549		14,781
	Tier 1 - up to \$800,000	\$5.87	-	-	9,027,880,120	5.87	52,993,656		6,943
	Tier 2 - \$800,001 - \$2,000,000	\$8.50	-	-	5,068,100,720	8.50	43,078,856		5,567
	Tier 3 - more than \$2,000,000	\$14.00	-	-	5,614,002,590	14.00	78,596,036		2,271

19,709,983,430

1	Non-Owner-Occupied	\$8.01	19,809,299,900	99,316,470	19,709,983,430		170,987,397	(TP)	14,781
	Tier 1 - up to \$1,000,000	\$5.87	-	-	10,427,557,420	5.87	61,209,762		8,376
	Tier 2 - \$1,000,001 - \$2,000,000	\$8.50	-	-	3,668,423,420	8.50	31,181,599		4,134
	Tier 3 - more than \$2,000,000	\$14.00	-	-	5,614,002,590	14.00	78,596,036		2,271

19,709,983,430

1	Non-Owner-Occupied	\$8.01	19,809,299,900	99,316,470	19,709,983,430		165,603,516		14,781
	Tier 1 - up to \$1,000,000	\$5.87	-	-	10,427,557,420	5.87	61,209,762		8,602
	Tier 2 - \$1,000,001 - \$2,500,000	\$8.50	-	-	4,647,310,965	8.50	39,502,143		4,524
	Tier 3 - more than \$2,500,000	\$14.00	-	-	4,635,115,045	14.00	64,891,611		1,655

19,709,983,430

1	Non-Owner-Occupied	\$8.01	19,809,299,900	99,316,470	19,709,983,430		186,402,025	(SS)	14,781
	Tier 1 - up to \$800,000	\$5.87	-	-	9,027,880,120	5.87	52,993,656		6,943
	*Tier 2 - \$800,001 - \$1,300,000	\$8.50	-	-	2,934,741,300	8.50	24,945,301		3,806
	* Tier 3 - more than \$1,300,000	\$14.00	-	-	7,747,362,010	14.00	108,463,068		4,032

19,709,983,430

***Average assessed value = \$1,340,187**
(rounded down to \$1,300,000)

Cert rev

161,671,779

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
2	Apartment*	\$3.50	720,488,500	317,175	720,171,325		2,520,600	(TP)	684
	Tier 1 - up to \$1,300,000	-	-	-	280,530,325	3.50	981,856		615
	Tier 2 - \$1,300,001 - \$3,000,000	-	-	-	77,749,900	3.50	272,125		34
	Tier 3 - more than \$3,000,000	-	-	-	361,891,100	3.50	1,266,619		35
					720,171,325				684
2	Apartment*	\$3.50	720,488,500	317,175	720,171,325		2,520,600		684
	Tier 1 - up to \$1,000,000	-	-	-	259,508,425	3.50	908,279		611
	Tier 2 - \$1,000,001 - \$2,000,000	-	-	-	60,040,200	3.50	210,141		28
	Tier 3 - more than \$2,000,000	-	-	-	400,622,700	3.50	1,402,179		45
					720,171,325				684

*Some projects are condominiumized so projects of equal size could have different effective tax rates if tiers are implemented.

Cert rev 2,520,600

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	CURRENT FY PARCEL COUNT
7	Hotel/Resort*	\$11.75	5,011,294,000	380,024,755	4,631,269,245		54,417,414	495
	Tier 1 - up to \$100,000,000	-			2,529,453,510	11.75	29,721,079	483
	Tier 2 - more than \$100,000,000	-			2,101,815,735	11.75	24,696,335	12
					4,631,269,245			495

7	Hotel/Resort*	\$11.75	5,011,294,000	380,024,755	4,631,269,245		54,417,414	495
	Tier 1 - up to \$400,000,000	-	-	-	4,397,219,660	11.75	51,667,331	493
	Tier 2 - more than \$400,000,000	-	-	-	234,049,585	11.75	2,750,083	2
					4,631,269,245			495

7	Hotel/Resort*	\$11.75	5,011,294,000	380,024,755	4,631,269,245		54,417,414	495
	Tier 1 - up to \$700,000,000	-	-	-	4,631,269,245	11.75	54,417,414	495
	Tier 2 - more than \$700,000,000	-	-	-	-	11.75	0	0
					4,631,269,245			495

*Some projects are condominiumized so projects of equal size could have different effective tax rates if tiers are implemented.

Cert rev

54,417,414

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	CURRENT FY PARCEL COUNT
0	*Time Share	\$14.60	\$ 4,255,614,000	\$ 53,252,000	4,202,362,000		61,354,485	2,480
	Tier 1 - up to \$100,000,000	-	-	-	3,809,313,950	14.60	55,615,984	991
	Tier 2 - more than \$100,000,000	-	-	-	393,048,050	14.60	5,738,502	1,489
					4,202,362,000			2,480

0	*Time Share	\$14.60	\$ 4,255,614,000	\$ 53,252,000	4,202,362,000		61,354,485	2,480
	Tier 1 - up to \$400,000,000	-	-	-	4,202,362,000	14.60	61,354,485	2,480
	Tier 2 - more than \$400,000,000	-	-	-	-	14.60	0	0
					4,202,362,000			2,480

0	*Time Share	\$14.60	\$ 4,255,614,000	\$ 53,252,000	4,202,362,000		61,354,485	2,480
	Tier 1 - up to \$700,000,000	-	-	-	4,202,362,000	14.60	61,354,485	2,480
	Tier 2 - more than \$700,000,000	-	-	-	-	14.60	0	0
					4,202,362,000			2,480

*Some projects are condominiumized so projects of equal size could have different effective tax rates if tiers are implemented.

Cert rev

61,354,485

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
11	TVR-STRH		19,881,111,500	155,834,435	19,725,277,065		264,091,884	(TP)	12,500
	Tier 1 - up to \$800,000	\$12.50	-	-	9,387,565,430	12.50	117,344,568		3,117
	Tier 2 - \$800,001 - \$2,000,000	\$13.50	-	-	5,545,572,570	13.50	74,865,230		7,296
	Tier 3 - more than \$2,000,000	\$15.00	-	-	4,792,139,065	15.00	71,882,086		2,087
					19,725,277,065				12,500

11	TVR-STRH		19,881,111,500	155,834,435	19,725,277,065		265,605,935	(SS)	12,500
	Tier 1 - up to \$800,000	\$12.50	-	-	9,387,565,430	12.50	117,344,568		3,117
	Tier 2 - \$800,001 - \$1,600,000	\$13.50	-	-	4,536,204,660	13.50	61,238,763		6,294
	Tier 3 - more than \$1,600,000	\$15.00	-	-	5,801,506,975	15.00	87,022,605		3,089
					19,725,277,065				12,500

*Average assessed value = \$1,590,489
(rounded up to \$1,600,000)

Cert rev

260,150,232

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
12	Long-Term Rental	\$3.44	3,501,550,000	13,851,755	3,487,698,245		11,494,124	(TK)	4,163
	Tier 1 - up to \$1,300,000	\$3.00	-	-	3,055,163,105	3.00	9,165,489		3,600
	Tier 2 - \$1,300,001 - \$5,000,000	\$5.00	-	-	377,215,490	5.00	1,886,077		546
	Tier 3 - more than \$5,000,000	\$8.00	-	-	55,319,650	8.00	442,557		17
					3,487,698,245				4,163

12	Long-Term Rental	\$3.44	3,501,550,000	13,851,755	3,487,698,245		11,958,543	(TP)	4,163
	Tier 1 - up to \$1,300,000	\$3.00	-	-	3,055,163,105	3.00	9,165,489		3,600
	Tier 2 - \$1,300,001 - \$2,000,000	\$5.00	-	-	222,409,210	5.00	1,112,046		390
	Tier 3 - more than \$2,000,000	\$8.00	-	-	210,125,930	8.00	1,681,007		173
					3,487,698,245				4,163

Cert rev

11,679,680

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
5	Agricultural	\$5.74	2,064,414,200	39,011,995	2,025,402,205		11,625,809	(GJ)	5,489
	Tier 1 - up to \$3,000,000		-	-	1,894,532,905	5.74	10,874,619		5,426
	Tier 2 - \$3,000,001 - \$8,500,000		-	-	113,633,150	5.74	652,254		57
	Tier 3 - more than \$8,500,000		-	-	17,236,150	5.74	98,936		6
					2,025,402,205				5,489

5	Agricultural	\$5.74	2,064,414,200	39,011,995	2,025,402,205		11,625,809	(TP)	5,489
	Tier 1 - up to \$7,000,000		-	-	1,996,103,455	5.74	11,457,634		5,480
	Tier 2 - more than \$7,000,000		-	-	29,298,750	5.74	168,175		9
						2,025,402,205	5,489		

Cert rev

11,625,809

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
6	Conservation	\$6.43	348,770,700	5,441,150	343,329,550		2,207,609	(TP)	1,088
	Tier 1 - up to \$7,000,000	-	-	-	215,412,750	6.43	1,385,104		1,081
	Tier 2 - more than \$7,000,000	-	-	-	127,916,800	6.43	822,505		7
					343,329,550				

Cert rev

2,207,609

LAND CLASS CODE	LAND CLASS	FY 2025 TAX RATES	CURRENT TOTAL NET TAXABLE VALUE	50% OF VALUATION ON APPEAL	CURRENT VALUE FOR REVENUE PROJECTION	PROPOSED TAX RATE	ESTIMATED CURRENT YEAR REVENUE PROJECTION	REQUESTOR	CURRENT FY PARCEL COUNT
10	Commercialized Res.	\$4.85	318,978,000	3,126,075	315,851,925		1,469,281	(TK)	149
	Tier 1 - up to \$1,300,000	\$4.00	-	-	181,192,300	4.00	724,769		19
	Tier 2 - \$1,300,001 - \$5,000,000	\$5.00	-	-	110,921,900	5.00	554,610		123
	Tier 3 - more than \$5,000,000	\$8.00	-	-	23,737,725	8.00	189,902		7

315,851,925

Cert rev

1,569,874

BFED Committee

From: Janina E. Agapay <Janina.E.Agapay@co.maui.hi.us>
Sent: Thursday, April 24, 2025 4:25 PM
To: BFED Committee
Cc: Lesley J. Milner; Marcy L. Martin; Maria E. Zielinski; Stacey M. Vinoray
Subject: (BFED-1)(FN-14)
Attachments: (BFED-1)(FN-14).pdf; BFED 1 (FN14) Response Tier Spreadsheet final.xlsx

Hello,

Please see attached correspondence and excel spreadsheet.

Thank you,

Janina Agapay

County of Maui | Budget Office

Phone: (808) 270-7836

Email: Janina.E.Agapay@co.maui.hi.us