

ALAN M. ARAKAWA
Mayor



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OFFICE OF THE MAYOR

MARK R. WALKER
Director

MARCI M. SATO
Deputy Director

COUNTY OF MAUI
DEPARTMENT OF FINANCE
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793

April 6, 2018

Honorable Alan M. Arakawa
Mayor, County of Maui
200 South High Street
Wailuku, Hawaii 96793

For Transmittal to:

Honorable G. Riki Hokama
Chair, Budget and Finance Committee
Maui County Council
200 South High Street
Wailuku, Hawaii 96793

APPROVED FOR TRANSMITTAL


Mayor Date

Dear Chair Hokama:

**SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT ("CAFR")
(FISCAL YEAR 2017) (BF-3(2))**

Pursuant to your letter dated April 2, 2018, regarding the Comprehensive Annual Financial Report, below are the responses to the following question:

1. May I request you provide the current percentage of the Emergency Fund balance in relation to the General Fund expenditures for Fiscal Year ("FY") 2018. If the Emergency Fund balance is currently not equal to 20 percent of FY 2018 General Fund expenditures, what amount will be needed to meet the policy goal?

Response:

Based on actual expenditures as of February 28, 2018, the percentage of the Emergency Fund balance in relation to the General Fund expenditures is approximately 10.36%. To meet the policy goal of 20%, an additional \$26,803,692 would need to be contributed to the Emergency Fund.

*Honorable G. Riki Hokoma, Chair
and Members of Budget and Finance Committee
April 6, 2018
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Should you have any additional questions, please feel free to contact me at Ext. 7474.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark R. Walker', written in a cursive style.

MARK R. WALKER
Finance Director

MRW:mms